FINAL TERMS FOR CERTIFICATES

FINAL TERMS DATED 17 SEPTEMBER 2021

BNP Paribas Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas
(incorporated in France)
(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

820 USD "Phoenix Memory" Certificates relating to Illumina Inc Share due 17 September 2026

under the Note, Warrant and Certificate Programme
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding
The Base Prospectus received approval no. 21-196 on 1 June 2021

ISIN Code: XS2303170620

BNP Paribas Arbitrage S.N.C.
(as Manager)

Any person making or intending to make an offer of the Securities may only do so in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer nor, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 June 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. The Base Prospectus and any Supplements to the Base Prospectus are available for viewing at BNP Paribas Securities Services, Luxembourg Branch, 60 avenue J.F. KENNEDY, L-1855 Luxembourg and on the website of the Luxembourg Stock Exchange (www.bourse.lu) and copies may be obtained free of charge at the specified offices of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number	No. of Securities issued	No. of Securities	ISIN	Common Code	Issue Price per Security	Redemption Date
CE93189EAD	820	820	XS2303170620	230317062	100.00%	17 September 2026

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 3 September 2021.
4. **Issue Date and Interest Commencement Date:** 17 September 2021.
5. **Consolidation:** Not applicable.
6. **Type of Securities:** (a) Certificates.

   (b) The Securities are Share Securities.

   The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.

   Unwind Costs: Applicable.
7. **Form of Securities:** Clearing System Global Security.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is New York.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Not applicable.
11. **Variation of Settlement:**

    Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**

    SPS Payout: **SPS Reverse Convertible Standard Securities**

    (A) If no Knock-in Event has occurred: 100%; or

    (B) If a Knock-in Event has occurred: Min(100%; Final Redemption Value).

    "**Final Redemption Value**" means the Underlying Reference Value.

    "**Underlying Reference Value**" means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

    "**Underlying Reference**" means as set out in §26(a) below.

    For the avoidance of doubt, when determining (i) above the SPS Valuation Date shall never refer to the Strike Date.

"**SPS Valuation Date**" means the SPS Redemption Valuation Date or the Strike Date, as applicable.

"**SPS Redemption Valuation Date**" means the Settlement Price Date.

"**Settlement Price Date**" means the Valuation Date.

"**Valuation Date**" means the Redemption Valuation Date.

"**Underlying Reference Closing Price Value**" means, in respect of a SPS Valuation Date, the Closing Price in respect of such day.

"**Underlying Reference Strike Price**" is USD 466.98.

13.	**Relevant Asset(s):**	Not applicable.
14.	**Entitlement:**	Not applicable.
15.	**Exchange Rate:**	Not applicable.
16.	**Settlement Currency:**	The settlement currency for the payment of the Cash Settlement Amount is United States Dollar ("**USD**").
17.	**Syndication:**	The Securities will be distributed on a non-syndicated basis.
18.	**Minimum Trading Size:**	Not applicable.
19.	**Principal Security Agent:**	BNP Paribas Arbitrage S.N.C.
20.	**Registrar:**	Not applicable.
21.	**Calculation Agent:**	BNP Paribas Arbitrage S.N.C. 1 rue Laffitte 75009 Paris, France.
22.	**Governing law:**	English law.
23.	***Masse* provisions (Condition 9.4):**	Not applicable.

PRODUCT SPECIFIC PROVISIONS

24.	**Hybrid Securities:**	Not applicable.
25.	**Index Securities:**	Not applicable.
26.	**Share Securities/ETI Share Securities:**	Applicable. Share Securities: Applicable.
(a)	**Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:**	An ordinary share in the share capital of Illumina Inc (the "**Share Company**"), (ISIN: US4523271090 / Bloomberg Code: ILMN UW) (the "**Underlying Reference**"). For the purposes of the Conditions, the Underlying Reference shall be deemed to be the Share.
(b)	**Relative Performance Basket:**	Not applicable.
(c)	**Share/ETI Interest Currency:**	USD.
(d)	**ISIN of Share(s))/ETI Interest(s):**	US4523271090
(e)	**Exchange(s):**	The NASDAQ Stock Market, Inc.
(f)	**Related Exchange(s):**	All Exchanges.
(g)	**Exchange Business Day:**	Single Share Basis.

(h)	**Scheduled Trading Day:**	Single Share Basis.
(i)	**Weighting:**	Not applicable.
(j)	**Settlement Price:**	Not applicable.
(k)	**Specified Maximum Days of Disruption:**	Seven (7) Scheduled Trading Days.
(l)	**Valuation Time:**	The Scheduled Closing Time as defined in Condition 1.
(m)	**Redemption on Occurrence of an Extraordinary Event:**	Delayed Redemption on Occurrence of an Extraordinary Event: Not applicable.
(n)	**Share/ETI Interest Correction Period:**	As per Conditions.
(o)	**Dividend Payment:**	Not applicable.
(p)	**Listing Change:**	Applicable.
(q)	**Listing Suspension:**	Applicable.
(r)	**Illiquidity:**	Applicable.
(s)	**Tender Offer:**	Applicable
(t)	**CSR Event:**	Not applicable.
(u)	**Hedging Liquidity Event:**	Not applicable.
27.	**ETI Securities:**	Not applicable.
28.	**Debt Securities:**	Not applicable.
29.	**Commodity Securities:**	Not applicable.
30.	**Inflation Index Securities:**	Not applicable.
31.	**Currency Securities:**	Not applicable.
32.	**Fund Securities:**	Not applicable.
33.	**Futures Securities:**	Not applicable.
34.	**Credit Security Provisions:**	Not applicable.
35.	**Underlying Interest Rate Securities:**	Not applicable.
36.	**Preference Share Certificates:**	Not applicable.
37.	**OET Certificates:**	Not applicable.
38.	**Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):**	Illegality: redemption in accordance with Security Condition 7.1(d). Force Majeure: redemption in accordance with Security Condition 7.2(b).
39.	**Additional Disruption Events and Optional Additional Disruption Events:**	(a) Additional Disruption Events: Applicable. (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing. (c) Redemption: Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable.
40.	**Knock-in Event:**	Applicable. If the Knock-in Value is less than the Knock-in Level on the Knock-in Determination Day.

(a)	**SPS Knock-in Valuation:**	Applicable. "**Knock-in Value**" means the Underlying Reference Value. "**Underlying Reference Value**" means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price. For the avoidance of doubt, when determining (i) above the SPS Valuation Date shall never refer to the Strike Date. "**Underlying Reference**" means as set out in §26(a) above. "**SPS Valuation Date**" means the Knock-in Determination Day or the Strike Date, as applicable. "**Underlying Reference Closing Price Value**" means, in respect of a SPS Valuation Date, the Closing Price in respect of such day. "**Underlying Reference Strike Price**" is USD 466.98.
(b)	**Level:**	Not applicable.
(c)	**Knock-in Level/Knock-in Range Level:**	50 per cent
(d)	**Knock-in Period Beginning Date:**	Not applicable.
(e)	**Knock-in Period Beginning Date Day Convention:**	Not applicable.
(f)	**Knock-in Determination Period:**	Not applicable.
(g)	**Knock-in Determination Day(s):**	The Redemption Valuation Date.
(h)	**Knock-in Period Ending Date:**	Not applicable.
(i)	**Knock-in Period Ending Date Day Convention:**	Not applicable.
(j)	**Knock-in Valuation Time:**	The Valuation Time.
(k)	**Knock-in Observation Price Source:**	Not applicable.
(l)	**Disruption Consequences:**	Applicable.

41. **Knock-out Event:** Not applicable.

42. **EXERCISE, VALUATION AND REDEMPTION**

(a)	**Notional Amount of each Certificate:**	USD 1,000
(b)	**Partly Paid Certificates:**	The Certificates are not Partly Paid Certificates.
(c)	**Interest:**	Applicable.
(i)	**Interest Period(s):**	As per Conditions.
(ii)	**Interest Period End Date(s):**	18 October 2021 (i = 1), 17 November 2021 (i = 2), 17 December 2021 (i = 3), 18 January 2022 (i = 4), 17 February 2022 (i = 5), 17 March 2022 (i = 6), 18 April 2022 (i = 7), 17 May 2022 (i = 8), 17 June 2022 (i = 9), 19

		July 2022 (i = 10), 17 August 2022 (i = 11), 20 September 2022 (i = 12), 17 October 2022 (i = 13), 17 November 2022 (i = 14), 19 December 2022 (i = 15), 17 January 2023 (i = 16), 17 February 2023 (i = 17), 17 March 2023 (i = 18), 17 April 2023 (i = 19), 17 May 2023 (i = 20), 19 June 2023 (i = 21), 17 July 2023 (i = 22), 17 August 2023 (i = 23), 19 September 2023 (i = 24), 17 October 2023 (i = 25), 17 November 2023 (i = 26), 18 December 2023 (i = 27), 17 January 2024 (i = 28), 20 February 2024 (i = 29), 18 March 2024 (i = 30), 17 April 2024 (i = 31), 17 May 2024 (i = 32), 17 June 2024 (i = 33), 17 July 2024 (i = 34), 19 August 2024 (i = 35), 17 September 2024 (i = 36), 17 October 2024 (i = 37), 18 November 2024 (i = 38), 17 December 2024 (i = 39), 17 January 2025 (i = 40), 18 February 2025 (i = 41), 17 March 2025 (i = 42), 17 April 2025 (i = 43), 19 May 2025 (i = 44), 17 June 2025 (i = 45), 17 July 2025 (i = 46), 18 August 2025 (i = 47), 17 September 2025 (i = 48), 17 October 2025 (i = 49), 17 November 2025 (i = 50), 17 December 2025 (i = 51), 20 January 2026 (i = 52), 17 February 2026 (i = 53), 17 March 2026 (i = 54), 20 April 2026 (i = 55), 18 May 2026 (i = 56), 17 June 2026 (i = 57), 20 July 2026 (i = 58), 17 August 2026 (i = 59) and the Redemption Date (i = 60).
(iii)	**Business Day Convention for Interest Period End Date(s):**	Not applicable.
(iv)	**Interest Payment Date(s):**	18 October 2021 (i = 1), 17 November 2021 (i = 2), 17 December 2021 (i = 3), 18 January 2022 (i = 4), 17 February 2022 (i = 5), 17 March 2022 (i = 6), 18 April 2022 (i = 7), 17 May 2022 (i = 8), 17 June 2022 (i = 9), 19 July 2022 (i = 10), 17 August 2022 (i = 11), 20 September 2022 (i = 12), 17 October 2022 (i = 13), 17 November 2022 (i = 14), 19 December 2022 (i = 15), 17 January 2023 (i = 16), 17 February 2023 (i = 17), 17 March 2023 (i = 18), 17 April 2023 (i = 19), 17 May 2023 (i = 20), 19 June 2023 (i = 21), 17 July 2023 (i = 22), 17 August 2023 (i = 23), 19 September 2023 (i = 24), 17 October 2023 (i = 25), 17 November 2023 (i = 26), 18 December 2023 (i = 27), 17 January 2024 (i = 28), 20 February 2024 (i = 29), 18 March 2024 (i = 30), 17 April 2024 (i = 31), 17 May 2024 (i = 32), 17 June 2024 (i = 33), 17 July 2024 (i = 34), 19 August 2024 (i = 35), 17 September 2024 (i = 36), 17 October 2024 (i = 37), 18 November 2024 (i = 38), 17 December 2024 (i = 39), 17 January 2025 (i = 40), 18 February 2025 (i = 41), 17 March 2025 (i = 42), 17 April 2025 (i = 43), 19 May 2025 (i = 44), 17 June 2025 (i = 45), 17 July 2025 (i = 46), 18 August 2025 (i = 47), 17 September 2025 (i = 48), 17 October 2025 (i = 49), 17 November 2025 (i = 50), 17 December 2025 (i = 51), 20 January 2026 (i = 52), 17 February 2026 (i = 53), 17 March 2026 (i = 54), 20 April 2026 (i = 55), 18 May 2026 (i = 56), 17 June 2026 (i = 57), 20 July 2026 (i = 58), 17 August 2026 (i = 59) and the Redemption Date (i = 60).
(v)	**Business Day Convention for Interest Payment Date(s):**	Following Business Day Convention.
(vi)	**Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent):**	Not applicable.
(vii)	**Margin(s):**	Not applicable.
(viii)	**Minimum Interest Rate:**	Not applicable.
(ix)	**Maximum Interest Rate:**	Not applicable.
(x)	**Day Count Fraction:**	Not applicable.
(xi)	**Determination Date(s):**	Not applicable.

(xii) **Accrual to Redemption:** Not applicable.

(xiii) **Rate of Interest:** Not applicable.

(xiv) **Coupon rate:**

Snowball Digital Coupon is applicable(i) if the Snowball Digital Coupon Condition is satisfied in respect of SPS Coupon Valuation Date(i):

$Rate_{(i)} + SumRate_{(i)}$; or

(ii) if the Snowball Digital Coupon Condition is not satisfied in respect of SPS Coupon Valuation Date(i):

zero.

Where

"**Snowball Digital Coupon Condition**" means that the Snowball Barrier Value for the relevant SPS Coupon Valuation Date is equal to or greater than the Snowball Level;

"**Snowball Barrier Value**" means in respect of a SPS Coupon Valuation Date, the Underlying Reference Value;

"**SPS Coupon Valuation Date**" means the Settlement Price Date.

"**Settlement Price Date**" means the Valuation Date.

"**Valuation Date**" means the Interest Valuation Date.

"**Interest Valuation Date**" means as set out in item 43(l)(v) below.

"**Underlying Reference Value**" means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

For the avoidance of doubt, when determining (i) above the SPS Valuation Date shall never refer to the Strike Date.

"**Underlying Reference**" means as set out in §26(a) above.

"**SPS Valuation Date**" means the relevant SPS Coupon Valuation Date or the Strike Date, as applicable.

"**Underlying Reference Closing Price Value**" means, in respect of a SPS Valuation Date, the Closing Price in respect of such day.

"**Underlying Reference Strike Price**" is USD 466.98.

"**Snowball Level**" is 60 per cent.

"**SPS Coupon Valuation Date**" means the Settlement Price Date as defined above.

"**i**" is a number from 1 to 60 and it means the relevant SPS Valuation Date;

"**Rate**" is 0.50 per cent.

"**SumRate**" means the sum of Rate for each SPS Coupon Valuation Date in the period from (but excluding) the last occurring Snowball Date (or if

	none the Issue Date) to (but excluding) the relevant SPS Coupon Valuation Date; "**Snowball Date**" means each date on which the relevant Snowball Digital Coupon Condition is satisfied.
(d) **Fixed Rate Provisions:**	Not applicable.
(e) **Floating Rate Provisions:**	Not applicable.
(f) **Linked Interest Certificates:**	Applicable - see Share Linked Interest Certificates below.
(g) **Payment of Premium Amount(s):**	Not applicable.
(h) **Index Linked Interest Certificates:**	Not applicable.
(i) **Share Linked Interest Certificates:**	Applicable.
(i) **Share(s)/Share Company/Basket Company/GDR/ADR:**	As set out in §26.
(ii) **Relative Basket Performance:**	Not applicable.
(iii) **Averaging:**	Not applicable.
(iv) **Interest Valuation Time:**	As set out in §26.
(v) **Interest Valuation Date(s):**	4 October 2021 (i = 1), 3 November 2021 (i = 2), 3 December 2021 (i = 3), 3 January 2022 (i = 4), 3 February 2022 (i = 5), 3 March 2022 (i = 6), 4 April 2022 (i = 7), 3 May 2022 (i = 8), 3 June 2022 (i = 9), 5 July 2022 (i = 10), 3 August 2022 (i = 11), 6 September 2022 (i = 12), 3 October 2022 (i = 13), 3 November 2022 (i = 14), 5 December 2022 (i = 15), 3 January 2023 (i = 16), 3 February 2023 (i = 17), 3 March 2023 (i = 18), 3 April 2023 (i = 19), 3 May 2023 (i = 20), 5 June 2023 (i = 21), 3 July 2023 (i = 22), 3 August 2023 (i = 23), 5 September 2023 (i = 24), 3 October 2023 (i = 25), 3 November 2023 (i = 26), 4 December 2023 (i = 27), 3 January 2024 (i = 28), 5 February 2024 (i = 29), 4 March 2024 (i = 30), 3 April 2024 (i = 31), 3 May 2024 (i = 32), 3 June 2024 (i = 33), 3 July 2024 (i = 34), 5 August 2024 (i = 35), 3 September 2024 (i = 36), 3 October 2024 (i = 37), 4 November 2024 (i = 38), 3 December 2024 (i = 39), 3 January 2025 (i = 40), 3 February 2025 (i = 41), 3 March 2025 (i = 42), 3 April 2025 (i = 43), 5 May 2025 (i = 44), 3 June 2025 (i = 45), 3 July 2025 (i = 46), 4 August 2025 (i = 47), 3 September 2025 (i = 48), 3 October 2025 (i = 49), 3 November 2025 (i = 50), 3 December 2025 (i = 51), 5 January 2026 (i = 52), 3 February 2026 (i = 53), 3 March 2026 (i = 54), 6 April 2026 (i = 55), 4 May 2026 (i = 56), 3 June 2026 (i = 57), 6 July 2026 (i = 58), 3 August 2026 (i = 59) and the Redemption Valuation Date (i = 60).
(vi) **Observation Dates:**	Not applicable.
(vii) **Observation Period:**	Not applicable.
(viii) **Specified Maximum Days of Disruption:**	As set out in §26.
(ix) **Exchange(s):**	As set out in §26.
(x) **Related Exchange(s):**	As set out in §26.
(xi) **Exchange Business Day**	As set out in §26.
(xii) **Scheduled Trading Day:**	As set out in §26.

(xiii)	**Settlement Price:**	Not applicable.
(xv)	**Weighting:**	Delayed Redemption on Occurrence of an Extraordinary Event : Not applicable .
(j)	**ETI Linked Interest Certificates:**	Not applicable.
(k)	**Debt Linked Interest Certificates:**	Not applicable.
(l)	**Commodity Linked Interest Certificates:**	Not applicable.
(m)	**Inflation Index Linked Interest Certificates:**	Not applicable.
(n)	**Currency Linked Interest Certificates:**	Not applicable.
(o)	**Fund Linked Interest Certificates:**	Not applicable.
(p)	**Futures Linked Interest Certificates:**	Not applicable.
(q)	**Underlying Interest Rate Linked Interest Provisions:**	Not applicable.
(r)	**Instalment Certificates:**	The Certificates are not Instalment Certificates.
(s)	**Issuer Call Option:**	Not applicable.
(t)	**Holder Put Option:**	Not applicable.
(u)	**Automatic Early Redemption:**	Applicable.
(i)	**Automatic Early Redemption Event:**	**Single Standard Automatic Early Redemption** If on any Automatic Early Redemption Valuation Date the SPS AER Value is greater than or equal to the Automatic Early Redemption Level.
(ii)	**Automatic Early Redemption Payout:**	**SPS Automatic Early Redemption Payout** NA x (AER Redemption Percentage + AER Exit Rate) "**AER Redemption Percentage**" is 100 per cent.
(iii)	**Automatic Early Redemption Date(s):**	20 September 2022 (n=1), 17 October 2022 (n=2), 17 November 2022 (n=3), 19 December 2022 (n=4), 17 January 2023 (n=5), 17 February 2023 (n=6), 17 March 2023 (n=7), 17 April 2023 (n=8), 17 May 2023 (n=9), 19 June 2023 (n=10), 17 July 2023 (n=11), 17 August 2023 (n=12), 19 September 2023 (n=13), 17 October 2023 (n=14), 17 November 2023 (n=15), 18 December 2023 (n=16), 17 January 2024 (n=17), 20 February 2024 (n=18), 18 March 2024 (n=19), 17 April 2024 (n=20), 17 May 2024 (n=21), 17 June 2024 (n=22), 17 July 2024 (n=23), 19 August 2024 (n=24), 17 September 2024 (n=25), 17 October 2024 (n=26), 18 November 2024 (n=27), 17 December 2024 (n=28), 17 January 2025 (n=29), 18 February 2025 (n=30), 17 March 2025 (n=31), 17 April 2025 (n=32), 19 May 2025 (n=33), 17 June 2025 (n=34), 17 July 2025 (n=35), 18 August 2025 (n=36), 17 September 2025 (n=37), 17 October 2025 (n=38), 17 November 2025 (n=39), 17 December 2025 (n=40), 20 January 2026 (n=41), 17 February 2026 (n=42), 17 March 2026 (n=43), 20 April 2026 (n=44), 18 May 2026 (n=45), 17 June 2026 (n=46), 20 July 2026 (n=47) and 17 August 2026 (n=48).
(iv)	**Observation Price Source:**	Not applicable.
(v)	**Underlying**	**SPS AER Valuation**: Applicable.

	Reference Level:	"**SPS AER Value**" means the Underlying Reference Value. "**Underlying Reference Value**" means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price. For the avoidance of doubt, when determining (i) above the SPS Valuation Date shall never refer to the Strike Date. "**Underlying Reference**" means as set out in §26(a) above. "**SPS Valuation Date**" means each Automatic Early Redemption Valuation Date or the Strike Date, as applicable. "**Underlying Reference Closing Price Value**" means, in respect of a SPS Valuation Date, the Closing Price in respect of such day. "**Underlying Reference Strike Price**" is USD 466.98.
(vi)	**Automatic Early Redemption Level:**	100 per cent.
(vii)	**Automatic Early Redemption Percentage:**	Not applicable.
(viii)	**AER Exit Rate:**	AER Rate **AER Rate** means 0 per cent.
(ix)	**Automatic Early Redemption Valuation Date(s):**	6 September 2022 (n=1), 3 October 2022 (n=2), 3 November 2022 (n=3), 5 December 2022 (n=4), 3 January 2023 (n=5), 3 February 2023 (n=6), 3 March 2023 (n=7), 3 April 2023 (n=8), 3 May 2023 (n=9), 5 June 2023 (n=10), 3 July 2023 (n=11), 3 August 2023 (n=12), 5 September 2023 (n=13), 3 October 2023 (n=14), 3 November 2023 (n=15), 4 December 2023 (n=16), 3 January 2024 (n=17), 5 February 2024 (n=18), 4 March 2024 (n=19), 3 April 2024 (n=20), 3 May 2024 (n=21), 3 June 2024 (n=22), 3 July 2024 (n=23), 5 August 2024 (n=24), 3 September 2024 (n=25), 3 October 2024 (n=26), 4 November 2024 (n=27), 3 December 2024 (n=28), 3 January 2025 (n=29), 3 February 2025 (n=30), 3 March 2025 (n=31), 3 April 2025 (n=32), 5 May 2025 (n=33), 3 June 2025 (n=34), 3 July 2025 (n=35), 4 August 2025 (n=36), 3 September 2025 (n=37), 3 October 2025 (n=38), 3 November 2025 (n=39), 3 December 2025 (n=40), 5 January 2026 (n=41), 3 February 2026 (n=42), 3 March 2026 (n=43), 6 April 2026 (n=44), 4 May 2026 (n=45), 3 June 2026 (n=46), 6 July 2026 (n=47) and 3 August 2026 (n=48).
(v)	**Strike Date:**	3 September 2021
(w)	**Strike Price:**	Not applicable.
(x)	**Redemption Valuation Date:**	3 September 2026.
(y)	**Averaging:**	Averaging does not apply to the Securities.
(z)	**Observation Dates:**	Not applicable.
(aa)	**Observation Period:**	Not applicable.
(bb)	**Settlement Business Day:**	Not applicable.
(cc)	**Cut-off Date:**	Not applicable.
(dd)	**Identification information**	Not applicable.

of Holders as provided by Condition 29:	

DISTRIBUTION AND U.S. SALES ELIGIBILITY

43.	**U.S. Selling Restrictions:**	Not applicable - the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time.
44.	**Additional U.S. Federal income tax considerations:**	The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
45.	**Registered broker/dealer:**	Not applicable.
46.	**TEFRA C or TEFRA Not Applicable:**	TEFRA Not Applicable.
47.	**Non exempt Offer:**	Not applicable.
48.	**Prohibition of Sales to EEA and UK Retail Investors:**	
	(a) **Selling Restriction:**	Not applicable.
	(b) **Legend:**	Not applicable.

PROVISIONS RELATING TO COLLATERAL AND SECURITY

49.	**Secured Securities other than Notional Value Repack Securities:**	Not applicable.
50.	**Notional Value Repack Securities:**	Not applicable.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By: Frédéric FOURRIER - Duly authorized

PART B - OTHER INFORMATION

1. Listing and Admission to trading - De listing

Application has been made to list the Securities on the Official List of the Luxembourg Stock Exchange and to admit the Securities for trading on the Luxembourg Stock Exchange's regulated market.

2. Ratings

The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

(a)	**Reasons for the Issue:**	See "Use of Proceeds" in the Base Prospectus.
(b)	**Estimated net proceeds:**	USD 820,000.00
(c)	**Estimated total expenses:**	The estimated total expenses are not available.

5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on the Share shall be available on the website as set out in below

Past and further performances of the Share are available on the Share Sponsor website as set out below, and its volatility may be obtained from the Calculation Agent by emailing dl.privatebanks@bnpparibas.com

Place where information on the Underlying Share can be obtained:	**Illumina Inc** Website: www.illumina.com

6. Operational Information

Relevant Clearing System(s):	Euroclear and Clearstream Luxembourg.
If other than Euroclear Bank S.A./N.V., Clearstream Banking, S.A., Euroclear France, include the relevant identification number(s):	CFI: DECVRS

7. EU Benchmarks Regulation

EU Benchmarks Regulation: Article 29(2)statement on benchmarks:	Not applicable.

Summary

Section A – Introduction and Warnings

Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.
Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.
Investors may be exposed to a partial or total loss of their investment.
Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.
Civil liability in any such Member State attaches to the Issuer or the Guarantor solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

Name and international securities identification number (ISIN) of the securities

USD "Phoenix Memory" Certificates linked to Illumina Inc Share - The securities are Certificates. International Securities Identification Number ("**ISIN**"): XS2303170620.

Identity and contact details of the issuer

BNP Paribas Issuance B.V. (the "**Issuer**"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000). The legal entity identifier of the Issuer is 7245009UXRIGIRYOBR48.

Identity and contact details of the offeror and / or person asking for admission to trading

Person asking for admission to trading : BNP Paribas Issuance B.V. (the “Issuer”), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Identity and contact details of the competent authority approving the prospectus

Autorité des Marchés Financiers ("**AMF**"), 17, place de la Bourse, 75082 Paris Cedex 02, France - +33(0)1 53 45 60 00 - www.amf-france.org

Date of approval of the prospectus

The Base Prospectus has been approved on 1 June 2021 under the approval number 21-196 by the AMF, as supplemented from time to time.

Section B - Key information on the issuer

Who is the issuer of the securities?

Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48.
BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group.
The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

Identity of the issuer's key managing directors

The Managing Director of the Issuer is BNP Paribas Finance B.V.
The Managing Directors of BNP Paribas Finance B.V. are Edwin Herskovic, Erik Stroet, Folkert van Asma, Richard Daelman, Geert Lippens and Matthew Yandle.

Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (*Nederlandse Beroepsorganisatie van Accountants*).

What is the key financial information regarding the issuer?

Key financial information				
Income statement				
	Year	Year-1		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		

Balance sheet				
	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		
Cash flow statement				
	Year	Year-1		
In €	31/12/2020	31/12/2019		
Net Cash flows from operating activities	-563,228	661,222		
Net Cash flows from financing activities	0	0		
Net Cash flows from investing activities	0	0		

Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

Section C - Key Information on the securities

What are the main features of the securities?

Type, class and ISIN

USD "Phoenix Memory" Certificates linked to Illumina Inc Share - The securities are Certificates. International Securities Identification Number ("**ISIN**"): XS2303170620.

Currency / denomination / par value / number of securities issued / term of the securities

The currency of the Securities is United States Dollar ("USD"). The Securities have a par value of USD 1,000. 820 Securities will be issued. The Securities will be redeemed on 17 September 2026.

Rights attached to the securities

Negative pledge - The terms of the Securities will not contain a negative pledge provision.
Events of Default - The terms of the Securities will not contain events of default.
Governing law - The Securities are governed by English law.

The objective of this product is to provide you with a return based on the performance of an underlying share. This product has a fixed term and will redeem on the Redemption Date unless redeemed early in accordance with the Automatic Early Redemption provisions below. The product may also pay coupon under predefined conditions in accordance with the Coupon provisions below.
Unless the product has been redeemed early, the following provisions would apply.
On the Redemption Date you will receive in respect of each certificate, in addition to any final payment of a coupon:

1. If a Barrier Event has not occurred: a payment in cash equal to the Notional Amount.
2. If a Barrier Event has occurred: a payment in cash equal to the Notional Amount decreased by the Performance of the Underlying. In this case you will suffer a partial or total loss of the Notional Amount.

Coupon: A conditional coupon is due for payment at the relevant Conditional Coupon Rate each time the following condition (Coupon Condition) is met: if, on a Coupon Valuation Date, the closing price of the Underlying is greater than or equal to the relevant Conditional Coupon Barrier. Otherwise, the coupon is missed but not lost definitely. All missed coupons will accumulate and become payable only if the Coupon Condition is subsequently satisfied.

Automatic Early Redemption: If, on any Autocall Valuation Date, the closing price of the Underlying is greater than or equal to 100% of the Initial Reference Price, the product will be redeemed on the corresponding Early Redemption Date. You will receive for each certificate a payment in cash equal to the Notional Amount.

Where:

- A Barrier Event shall be deemed to occur if the Final Reference Price is below the Barrier.
- The Performance of an Underlying is the difference between its Final Reference Price and its Initial Reference Price, divided by its Initial Reference Price, expressed in absolute value.
- The Initial Reference Price is the closing price of the Underlying on the Strike Date.
- The Final Reference Price is the closing price of the Underlying on the Redemption Valuation Date.

Strike Date	03 September 2021	Issue Price	100%
Issue Date	17 September 2021	Product Currency	USD
Redemption Valuation Date	03 September 2026	Notional Amount (per certificate)	USD 1,000
Redemption Date (maturity)	17 September 2026		
Coupon Valuation Date(s)	See Annex	Coupon Payment Date(s)	See Annex
Conditional Coupon Barrier(s)	See Annex	Conditional Coupon Rate(s)	See Annex
Barrier	50% of the Initial Reference Price	Autocall Valuation Date(s)	See Annex
Early Redemption Date(s)	See Annex		

Underlying	Bloomberg Code	ISIN
Illumina Inc	ILMN UW	US4523271090

ANNEX

Coupon

Coupon Valuation Date(s)	Coupon Payment Date(s)	Conditional Coupon Barrier(s)	Conditional Coupon Rate(s)
04 October 2021	18 October 2021	60% of the Initial Reference Price	0.50% of the Notional Amount
03 November 2021	17 November 2021	60% of the Initial Reference Price	0.50% of the Notional Amount
03 December 2021	17 December 2021	60% of the Initial Reference Price	0.50% of the Notional Amount
03 January 2022	18 January 2022	60% of the Initial Reference Price	0.50% of the Notional Amount
03 February 2022	17 February 2022	60% of the Initial Reference Price	0.50% of the Notional Amount
03 March 2022	17 March 2022	60% of the Initial Reference Price	0.50% of the Notional Amount
04 April 2022	18 April 2022	60% of the Initial Reference Price	0.50% of the Notional Amount
03 May 2022	17 May 2022	60% of the Initial Reference Price	0.50% of the Notional Amount
03 June 2022	17 June 2022	60% of the Initial Reference Price	0.50% of the Notional Amount
05 July 2022	19 July 2022	60% of the Initial Reference Price	0.50% of the Notional Amount
03 August 2022	17 August 2022	60% of the Initial Reference Price	0.50% of the Notional Amount
06 September 2022	20 September 2022	60% of the Initial Reference Price	0.50% of the Notional Amount
03 October 2022	17 October 2022	60% of the Initial Reference Price	0.50% of the Notional Amount
03 November 2022	17 November 2022	60% of the Initial Reference Price	0.50% of the Notional Amount
05 December 2022	19 December 2022	60% of the Initial Reference Price	0.50% of the Notional Amount
03 January 2023	17 January 2023	60% of the Initial Reference Price	0.50% of the Notional Amount
03 February 2023	17 February 2023	60% of the Initial Reference Price	0.50% of the Notional Amount
03 March 2023	17 March 2023	60% of the Initial Reference Price	0.50% of the Notional Amount
03 April 2023	17 April 2023	60% of the Initial Reference Price	0.50% of the Notional Amount
03 May 2023	17 May 2023	60% of the Initial Reference Price	0.50% of the Notional Amount
05 June 2023	19 June 2023	60% of the Initial Reference Price	0.50% of the Notional Amount
03 July 2023	17 July 2023	60% of the Initial Reference Price	0.50% of the Notional Amount
03 August 2023	17 August 2023	60% of the Initial Reference Price	0.50% of the Notional Amount
05 September 2023	19 September 2023	60% of the Initial Reference Price	0.50% of the Notional Amount
03 October 2023	17 October 2023	60% of the Initial Reference Price	0.50% of the Notional Amount
03 November 2023	17 November 2023	60% of the Initial Reference Price	0.50% of the Notional Amount
04 December 2023	18 December 2023	60% of the Initial Reference Price	0.50% of the Notional Amount
03 January 2024	17 January 2024	60% of the Initial Reference Price	0.50% of the Notional Amount
05 February 2024	20 February 2024	60% of the Initial Reference Price	0.50% of the Notional Amount
04 March 2024	18 March 2024	60% of the Initial Reference Price	0.50% of the Notional Amount
03 April 2024	17 April 2024	60% of the Initial Reference Price	0.50% of the Notional Amount
03 May 2024	17 May 2024	60% of the Initial Reference Price	0.50% of the Notional Amount
03 June 2024	17 June 2024	60% of the Initial Reference Price	0.50% of the Notional Amount
03 July 2024	17 July 2024	60% of the Initial Reference Price	0.50% of the Notional Amount
05 August 2024	19 August 2024	60% of the Initial Reference Price	0.50% of the Notional Amount
03 September 2024	17 September 2024	60% of the Initial Reference Price	0.50% of the Notional Amount
03 October 2024	17 October 2024	60% of the Initial Reference Price	0.50% of the Notional Amount
04 November 2024	18 November 2024	60% of the Initial Reference Price	0.50% of the Notional Amount
03 December 2024	17 December 2024	60% of the Initial Reference Price	0.50% of the Notional Amount
03 January 2025	17 January 2025	60% of the Initial Reference Price	0.50% of the Notional Amount
03 February 2025	18 February 2025	60% of the Initial Reference Price	0.50% of the Notional Amount
03 March 2025	17 March 2025	60% of the Initial Reference Price	0.50% of the Notional Amount
03 April 2025	17 April 2025	60% of the Initial Reference Price	0.50% of the Notional Amount
05 May 2025	19 May 2025	60% of the Initial Reference Price	0.50% of the Notional Amount
03 June 2025	17 June 2025	60% of the Initial Reference Price	0.50% of the Notional Amount
03 July 2025	17 July 2025	60% of the Initial Reference Price	0.50% of the Notional Amount
04 August 2025	18 August 2025	60% of the Initial Reference Price	0.50% of the Notional Amount
03 September 2025	17 September 2025	60% of the Initial Reference Price	0.50% of the Notional Amount
03 October 2025	17 October 2025	60% of the Initial Reference Price	0.50% of the Notional Amount
03 November 2025	17 November 2025	60% of the Initial Reference Price	0.50% of the Notional Amount
03 December 2025	17 December 2025	60% of the Initial Reference Price	0.50% of the Notional Amount
05 January 2026	20 January 2026	60% of the Initial Reference Price	0.50% of the Notional Amount
03 February 2026	17 February 2026	60% of the Initial Reference Price	0.50% of the Notional Amount
03 March 2026	17 March 2026	60% of the Initial Reference Price	0.50% of the Notional Amount
06 April 2026	20 April 2026	60% of the Initial Reference Price	0.50% of the Notional Amount
04 May 2026	18 May 2026	60% of the Initial Reference Price	0.50% of the Notional Amount
03 June 2026	17 June 2026	60% of the Initial Reference Price	0.50% of the Notional Amount
06 July 2026	20 July 2026	60% of the Initial Reference Price	0.50% of the Notional Amount
03 August 2026	17 August 2026	60% of the Initial Reference Price	0.50% of the Notional Amount
03 September 2026	17 September 2026	60% of the Initial Reference Price	0.50% of the Notional Amount

Automatic Early Redemption

Autocall Valuation Date(s)	Early Redemption Date(s)
06 September 2022	20 September 2022
03 October 2022	17 October 2022
03 November 2022	17 November 2022
05 December 2022	19 December 2022
03 January 2023	17 January 2023
03 February 2023	17 February 2023
03 March 2023	17 March 2023
03 April 2023	17 April 2023
03 May 2023	17 May 2023
05 June 2023	19 June 2023
03 July 2023	17 July 2023
03 August 2023	17 August 2023
05 September 2023	19 September 2023
03 October 2023	17 October 2023
03 November 2023	17 November 2023
04 December 2023	18 December 2023
03 January 2024	17 January 2024
05 February 2024	20 February 2024
04 March 2024	18 March 2024
03 April 2024	17 April 2024
03 May 2024	17 May 2024
03 June 2024	17 June 2024
03 July 2024	17 July 2024
05 August 2024	19 August 2024
03 September 2024	17 September 2024
03 October 2024	17 October 2024
04 November 2024	18 November 2024
03 December 2024	17 December 2024
03 January 2025	17 January 2025
03 February 2025	18 February 2025
03 March 2025	17 March 2025
03 April 2025	17 April 2025
05 May 2025	19 May 2025
03 June 2025	17 June 2025
03 July 2025	17 July 2025
04 August 2025	18 August 2025
03 September 2025	17 September 2025
03 October 2025	17 October 2025
03 November 2025	17 November 2025
03 December 2025	17 December 2025
05 January 2026	20 January 2026
03 February 2026	17 February 2026
03 March 2026	17 March 2026
06 April 2026	20 April 2026
04 May 2026	18 May 2026
03 June 2026	17 June 2026
06 July 2026	20 July 2026
03 August 2026	17 August 2026

Meetings - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.
Representative of holders - No representative of the Holders has been appointed by the Issuer.

Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank *pari passu* among themselves.

Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

Dividend or payout policy

Not Applicable

Where will the securities be traded?

Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Luxembourg Stock Exchange (Regulated Market).

Is there a guarantee attached to the securities?

Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.
In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Securities on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to an English law deed of garantee executed by BNPP 1 June 2021 (the "Guarantee").
The Guarantor was incorporated in France as a société anonyme under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.
BNPP's long-term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.), , AA- with a negative outlook (Fitch Ratings Ireland Limited) *(which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited)* and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited.) and R-1 (middle) (DBRS Rating GmbH).
BNPP is a European leading provider of banking and financial services and has four domestic Retail Banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It operates in 66 countries and has nearly 190,000 employees, including nearly 150,000 in Europe.
BNP Paribas holds key positions in its two main businesses:
- Retail Banking and Services, which includes:
Domestic Markets, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, Personal Investors, Nickel and Luxembourg Retail Banking (LRB);
International Financial Services, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;
- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.
BNP Paribas SA is the parent company of the BNP Paribas Group.
As at 30 June 2021, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.7% of the share capital, BlackRock Inc. holding 6.0% of the share capital and Grand Duchy of Luxembourg holding 1.0% of the share capital.

Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the guarantee

Income statement					
	Year	**Year-1**	**Year-2**	**Interim**	**Comparative interim from same period in prior year**
In millions of €	31/12/2020	31/12/2019	31/12/2018	30/06/2021	30/06/2020
Net interest income	21,312	21,127	21,062	10,823	10,107
Net fee and commission income	9,862	9,365	9,207	5,194	4,795
Net gain on financial instruments	7,146	7,464	6,118	4,283	4,025
Revenues	44,275	44,597	42,516	23,605	22,563
Cost of risk	-5,717	-3,203	-2,764	-1,709	-2,873
Operating Income	8,364	10,057	9,169	6,127	4,195
Net income attributable to equity holders	7,067	8,173	7,526	4,679	3,581
Earnings per share (in euros)	5.31	6.21	5.73	3.56	2.69
Balance sheet					
	Year	**Year-1**	**Year-2**	**Interim**	**Comparative interim from same period in prior year**
In millions of €	31/12/2020	31/12/2019	31/12/2018	30/06/2021	30/06/2020
Total assets	2,488,491	2,164,713	2,040,836	2,671,803	2,622,988
Debt securities	212,351	221,336	206,359	239,945	224,303
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	23,162	22,555
Loans and receivables from customers (net)	809,533	805,777	765,871	825,226	828,053
Deposits from customers	940,991	834,667	796,548	1,000,870	963,183
Shareholders' equity (Group share)	112,799	107,453	101,467	115,991	111,469
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.2%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.9%	12.4%
Total Capital Ratio	16.4%	15.5%	15%	16.5%	15.9%
Leverage Ratio***	4.9%	4.6%	4.5%	4%	4%

(*) Regulatory scope

(**) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(***) Taking into account the temporary exemption related to deposits with Eurosytem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition

2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses

3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility

4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity

5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors

6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates

7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates

8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for noncompliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties

9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition

What are the key risks that are specific to the securities?

Most material risk factors specific to the securities

There are also risks associated with the Securities, including:

1. Risks related to the structure of the securities:
The return on the Securities depends on the performance of the Underlying Reference(s) and whether knock-in or knock out features apply. Auto-callable Products include automatic early redemption mechanisms. Depending on the applicable formula, if an automatic early redemption event occurs investors may be exposed to a partial loss of their investment. Investors may be exposed to a partial or total loss of their investment.

2. Risks related to the underlying and its disruption and adjustments:
Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment.
Exposure to shares, similar market risks to a direct investment in an equity, potential adjustment events or extraordinary events and market disruption or failure to open of an exchange may have an adverse effect on the value and liquidity of the Securities.

3. Risks related to the trading markets of the securities:
The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

4. Legal risks:
The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market

Under which conditions and timetable can I invest in this security?

General terms, conditions and expected timetable of the offer

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Luxembourg Stock Exchange (Regulated Market).

Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror

No expenses will be charged to the investors by the issuer.

Who is the offeror and/or the person asking for admission to trading?

Description of the offeror and / or person asking for admission to trading

Person asking for admission to trading : BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Why is this prospectus being produced?

Use and estimated net amount of the proceeds

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: USD 820,000

Underwriting agreement

No underwriting commitment is undertaken by the Offeror

Most material conflicts of interest pertaining to the offer or the admission to trading

The Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their respective affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.