FINAL TERMS FOR NOTES

FINAL TERMS DATED 28 SEPTEMBER 2021

BNP Paribas Issuance B.V.

(incorporated in The Netherlands)

(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas

(incorporated in France)

(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

Issue of EUR 30,000,000 Digital Coupon Autocall Standard Notes linked to Societe Generale SA due 29 October 2027

ISIN: FR0014005FD6

under the Note, Warrant and Certificate Programme

of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding
The Base Prospectus received approval no. 21-194 on 1 June 2021

BNP Paribas Arbitrage S.N.C.

(as Manager)

Any person making or intending to make an offer of the Securities may only do so:

(i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 50 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus) and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

Investors should note that if a supplement to or an updated version of the Base Prospectus referred to below is published at any time during the Offer Period (as defined below), such supplement or updated base prospectus as the case may be, will be published and made available in accordance with the arrangements applied to the original publication of these Final Terms. Any investors who have indicated acceptances of the Offer (as defined below) prior to the date of publication of such supplement or updated version of the Base Prospectus, as the case may be, (the "**Publication Date**"), have the right within two working days of the Publication Date to withdraw their acceptances.

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PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 June 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus and, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at 160 – 162 boulevard MacDonald, 75019, Paris, France and https://rates-globalmarkets.bnpparibas.com/gm/Public/LegalDocs.aspx and copies may be obtained free of charge at the specified offices of the Paying Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

1.	Issuer:	BNP Paribas Issuance B.V.
2.	Guarantor:	BNP Paribas
3.	Trade Date, Series Number and Tranche Number:	
	(a) Trade Date:	7 September 2021
	(b) Series Number:	EI18619ELM
	(c) Tranche Number:	1
4.	Issue Date, Interest Commencement Date and Maturity Date:	
	(a) Issue Date:	28 September 2021
	(b) Maturity Date:	29 October 2027
		Business Day Convention for Maturity Date: Following
5.	Aggregate Nominal Amount and Issue Price:	
	(a) Aggregate Nominal Amount – Series:	EUR 30,000,000
	(b) Aggregate Nominal Amount – Tranche:	EUR 30,000,000
	(c) Issue Price of Tranche:	100 per cent. of the Aggregate Nominal Amount of the applicable Tranche
6.	Type of Securities:	(a) Notes

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		(b) Redemption/Payment Basis: Share Linked Redemption (c) Interest Basis: Share Linked Interest (d) The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply. Tax Gross-up: Condition 6.3 (*No Gross-up*) not applicable
7.	Form of Securities:	Dematerialised bearer form (*au porteur*)
	Identification information of Holders as provided by Condition 1 in relation to French Law Securities:	Not applicable
8.	Business Days/Payment Days:	
	(a) Additional Business Centre(s) (Condition 3.13)	The applicable Additional Business Centre for the purposes of the definition of "Business Day" in Condition 3.13 is TARGET2 System.
	(b) Financial Centre(s) or other special provisions relating to Payment Days for the purposes of Condition 4(a):	TARGET2 System
9.	Settlement:	Settlement will be by way of cash payment (Cash Settled Securities).
10.	Specified Denomination and Calculation Amount:	
	(a) Specified Denomination(s):	EUR 1,000
	(b) Calculation Amount:	EUR 1,000
11.	Variation of Settlement:	Not applicable
12.	Final and Early Redemption Amount:	
	(a) Final Redemption Amount:	Final Payout
	(b) Final Payout:	
	SPS Payouts	**Auto-Callable Products:** Autocall Standard Securities: Calculation Amount multiplied by: (A) if FR Barrier Value is greater than or equal to the Final Redemption Condition Level,

100% + FR Exit Rate; or

(B) if FR Barrier Value is less than the Final Redemption Condition Level and no Knock-in Event has occurred,

100% + Coupon Airbag Percentage; or

(C) if FR Barrier Value is less than the Final Redemption Condition Level and a Knock-in Event has occurred,

Min (100%, Final Redemption Value).

Strike Price Closing Value: Applicable

Where:

Coupon Airbag Percentage means 0.00 per cent.

Final Redemption Condition Level 100.00 per cent.

Final Redemption Value means the Underlying Reference Value.

FR Barrier Value means, in respect of a SPS FR Barrier Valuation Date, the Underlying Reference Value.

FR Exit Rate means the FR Rate.

FR Rate 24.00 per cent.

SPS FR Barrier Valuation Date means the Valuation Date.

SPS Redemption Valuation Date means the Valuation Date.

SPS Valuation Date means the SPS Redemption Valuation Date, the SPS FR Barrier Valuation Date or the Strike Date, as applicable.

Strike Date has the meaning given to such term in item 45(a).

Underlying Reference has the meaning given to such term in item 26(a).

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Price in respect of such day.

			Underlying Reference Strike Price means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date. **Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the Underlying Reference Strike Price. **Valuation Date** means the Redemption Valuation Date.
		Payout Switch:	Not applicable
	(c)	Early Redemption Amount:	Market Value less Costs
13.	Relevant Asset(s):		Not applicable
14.	Entitlement:		Not applicable
15.	Exchange Rates:		
	(a)	Exchange Rate:	Not applicable
	(b)	Specified Exchange Rate/Settlement Currency Exchange Rate:	Specified Exchange Rate: Not applicable Settlement Currency Exchange Rate: Not applicable
16.	Specified Currency and Settlement Currency:		
	(a)	Specified Currency:	EUR as defined in the definition of "Relevant Currency" in Condition 13 (Definitions)
	(b)	Settlement Currency:	EUR as defined in the definition of "Relevant Currency" in Condition 13 (Definitions)
17.	Syndication:		The Securities will be distributed on a non-syndicated basis.
18.	Minimum Trading Size:		EUR 1,000
19.	Principal Paying Agent:		BNP Paribas Arbitrage S.N.C.
20.	Registrar:		Not applicable
21.	Calculation Agent:		BNP Paribas Arbitrage S.N.C.
22.	Governing law:		French law
23.	*Masse* provisions (Condition 18):		Full *Masse* shall apply Name and address of the Representative: SELARL MCM AVOCAT 10, rue de Sèze, 75009 Paris, France

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Tel: +33 1 53 43 36 00
Fax: +33 1 53 43 36 01
E-mail: rmo@avocat-mcm.com

Name and address of the alternate Representative:
Maître Philippe MAISONNEUVE
Avocat
10, rue de Sèze, 75009 Paris, France
Tel: +33 1 53 43 36 00
Fax: +33 1 53 43 36 01

The nomination of the Representative shall not be effective where there is only one Holder of the Securities. If the Securities are held by more than one Holder at any time prior to redemption, then the role of the Representative becomes effective from such time and remuneration of EUR 275 per year shall become payable.

PRODUCT SPECIFIC PROVISIONS FOR REDEMPTION

24.	Hybrid Linked Redemption Notes:	Not applicable
25.	Index Linked Redemption Notes:	Not applicable
26.	Share Linked Redemption Notes/ETI Share Linked Redemption Notes:	Applicable
(a)	Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:	Societe Generale SA (the "**Share**" or the "**Underlying Reference**") Screen Page/Exchange Code: Bloomberg Screen Page: GLE FP Equity
(b)	Relative Performance Basket:	Not applicable
(c)	Share/ETI Interest Currency:	EUR
(d)	ISIN of Share(s)/ETI Interest(s):	FR0000130809
(e)	Exchange(s):	The relevant Exchange is Euronext Paris
(f)	Related Exchange(s):	All Exchanges
(g)	Exchange Business Day:	Single Share Basis
(h)	Scheduled Trading Day:	Single Share Basis
(i)	Weighting:	Not applicable
(j)	Settlement Price:	Official closing price
(k)	Specified Maximum Days of Disruption:	As defined in Condition 1.

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	(l) Valuation Time:	As per Conditions
	(m) Redemption Valuation Date:	15 October 2027
	(n) Redemption on Occurrence of an Extraordinary Event:	Delayed Redemption on Occurrence of an Extraordinary Event: Not applicable
	(o) Share/ETI Interest Correction Period:	As per Conditions
	(p) Listing Change:	Not applicable
	(q) Listing Suspension:	Not applicable
	(r) Illiquidity:	Not applicable
	(s) Tender Offer:	Applicable
	(t) CSR Event:	Not applicable
27.	ETI Linked Redemption Notes:	Not applicable
28.	Debt Linked Redemption Notes:	Not applicable
29.	Commodity Linked Redemption Notes:	Not applicable
30.	Inflation Index Linked Redemption Notes:	Not applicable
31.	Currency Linked Redemption Notes:	Not applicable
32.	Fund Linked Redemption Notes:	Not applicable
33.	Futures Linked Redemption Notes:	Not applicable
34.	Credit Securities:	Not applicable
35.	Underlying Interest Rate Linked Redemption Notes:	Not applicable
36.	Partly Paid Notes:	The Securities are not Partly Paid Notes.
37.	Instalment Notes:	Not applicable
38.	Illegality (Condition 10.1) and Force Majeure (Condition 10.2):	Illegality: redemption in accordance with Condition 10.1(d)Force Majeure: redemption in accordance with Condition 10.2(b)
39.	Additional, Optional Additional and CNY Payment Disruption Events:	
	(a) Additional Disruption Events and Optional Additional Disruption Events:	(a) Additional Disruption Events: Applicable (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event Insolvency Filing

		(c) Redemption:
		Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable
	(b) CNY Payment Disruption Event:	Not applicable
40.	Knock-in Event:	Applicable
		"less than"
	(a) SPS Knock-in Valuation:	Applicable
		Strike Price Closing Value: Applicable
		Where:
		Knock-in Value means the Underlying Reference Value.
		SPS Valuation Date means the Knock-in Determination Day or the Strike Date, as applicable.
		Strike Date has the meaning given to such term in item 45(a).
		Underlying Reference has the meaning given to such term in item 26(a) above.
		Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Price in respect of such day.
		Underlying Reference Strike Price means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.
		Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the Underlying Reference Strike Price.
	(b) Level:	Not applicable
	(c) Knock-in Level/Knock-in Range Level:	60.00 per cent.
	(d) Knock-in Period Beginning Date:	Not applicable
	(e) Knock-in Period Beginning Date Day Convention:	Not applicable

(f)	Knock-in Determination Period:	Not applicable
(g)	Knock-in Determination Day(s):	Redemption Valuation Date
(h)	Knock-in Period Ending Date:	Not applicable
(i)	Knock-in Period Ending Date Day Convention:	Not applicable
(j)	Knock-in Valuation Time:	Not applicable
(k)	Knock-in Observation Price Source:	Not applicable
(l)	Disruption Consequences:	Applicable

41. Knock-out Event: Not applicable

ISSUER CALL OPTION, NOTEHOLDER PUT OPTION AND AUTOMATIC EARLY REDEMPTION

42. Issuer Call Option: Not applicable

43. Noteholder Put Option: Not applicable

44. Automatic Early Redemption: Applicable

(a) Automatic Early Redemption Event: Standard Automatic Early Redemption – Automatic Early Redemption Event 1:

"greater than or equal to"

(b) Automatic Early Redemption Payout: SPS Automatic Early Redemption Payout:

NA x (AER Redemption Percentage + AER Exit Rate)

Where:

AER Exit Rate means, in respect of a SPS ER Valuation Date, the AER Rate.

AER Redemption Percentage means 103.00 per cent.

NA means the Calculation Amount

Settlement Price Date means the Valuation Date.

SPS ER Valuation Date means the Settlement Price Date.

Valuation Date means the relevant Automatic Early Redemption Valuation Date.

(c)	Automatic Early Redemption Date(s):	As set out in the table in 44(f) below.
(d)	Automatic Early Redemption Level 1:	100 per cent.
(e)	Automatic Early Redemption Percentage:	Not applicable

(f) AER Rate: n x 1.00 per cent.

where:

n means, in respect of the related Automatic Early Redemption Valuation $Date_n$ and the related Automatic Early Redemption $Date_n$, the number in the column headed "n" in the table below.

n	**Automatic Early Redemption Valuation $Date_n$**	**Automatic Early Redemption $Date_n$**
1	October 17th, 2022	October 31st, 2022
2	January 16th, 2023	January 30th, 2023
3	April 17th, 2023	May 02nd, 2023
4	July 17th, 2023	July 31st, 2023
5	October 16th, 2023	October 30th, 2023
6	January 15th, 2024	January 29th, 2024
7	April 15th, 2024	April 29th, 2024
8	July 15th, 2024	July 29th, 2024
9	October 15th, 2024	October 29th, 2024
10	January 15th, 2025	January 29th, 2025
11	April 15th, 2025	April 29th, 2025
12	July 15th, 2025	July 29th, 2025
13	October 15th, 2025	October 29th, 2025
14	January 15th, 2026	January 29th, 2026
15	April 15th, 2026	April 29th, 2026
16	July 15th, 2026	July 29th, 2026
17	October 15th, 2026	October 29th, 2026
18	January 15th, 2027	January 29th, 2027
19	April 15th, 2027	April 29th, 2027
20	July 15th, 2027	July 29th, 2027

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(g)	AER Exit Rate:	The AER Rate as set out in item 44(f) above.
(h)	Automatic Early Redemption Valuation Date(s)/Period(s):	Each date in the column headed "*Automatic Early Redemption Valuation Date*$_n$" in the table in item 44(f) above.
(i)	Automatic Early Redemption Valuation Time:	Not applicable
(j)	Observation Price Source:	See item 26(a).
(k)	Underlying Reference Level 1:	Official close
(l)	Underlying Reference Level 2:	Not applicable
(m)	SPS AER Valuation:	Applicable: **SPS AER Value 1:** Underlying Reference Value **Strike Price Closing Value:** Applicable where: **Automatic Early Redemption Valuation Date** means each date specified as an Automatic Early Redemption Valuation Date$_n$ in the table in item 44(f). **SPS ER Valuation Date** means each Valuation Date. **SPS Valuation Date** each SPS ER Valuation Date or the Strike Date, as applicable. **Strike Date** has the meaning given to such term in item 45(a). **Underlying Reference** has the meaning given to such term in item 26(a). **Underlying Reference Closing Price Value** means, in respect of a SPS Valuation Date, the Closing Price in respect of such day. **Underlying Reference Strike Price** means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date. **Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect

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of such SPS Valuation Date (ii) divided by the Underlying Reference Strike Price.

Valuation Date means the relevant Automatic Early Redemption Valuation Date.

(n) AER Event 1 Underlying(s): As set out in item 26(a) above.

(o) AER Event 2 Underlying(s): Not applicable

(p) AER Event 1 Basket: Not applicable

(q) AER Event 2 Basket: Not applicable

GENERAL PROVISIONS FOR VALUATION(S)

45. Strike Date, Strike Price, Averaging Date(s), Observation Period and Observation Date(s):

(a) Strike Date: 15 October 2021

Strike Price: Not applicable.

(b) Averaging: Averaging does not apply to the Securities.

(c) Observation Dates: Not applicable

(d) Observation Period: Not applicable

46. PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

(a) Interest: Applicable

Coupon Switch: Not applicable

(i) Interest Period(s): As per the Conditions.

(ii) Interest Period End Date(s): Each Interest Payment Date

(iii) Business Day Convention for Interest Period End Date(s): None

(iv) Interest Payment Date(s): Each of the dates set out in the column entitled "Interest Payment Date$_i$" below:

i	Interest Valuation Date$_i$	Interest Payment Date$_i$
1	January 17th, 2022	January 31st, 2022
2	April 19th, 2022	May 03rd, 2022
3	July 15th, 2022	July 29th, 2022
4	October 17th, 2022	October 31st, 2022

5	January 16th, 2023	January 30th, 2023
6	April 17th, 2023	May 02nd, 2023
7	July 17th, 2023	July 31st, 2023
8	October 16th, 2023	October 30th, 2023
9	January 15th, 2024	January 29th, 2024
10	April 15th, 2024	April 29th, 2024
11	July 15th, 2024	July 29th, 2024
12	October 15th, 2024	October 29th, 2024
13	January 15th, 2025	January 29th, 2025
14	April 15th, 2025	April 29th, 2025
15	July 15th, 2025	July 29th, 2025
16	October 15th, 2025	October 29th, 2025
17	January 15th, 2026	January 29th, 2026
18	April 15th, 2026	April 29th, 2026
19	July 15th, 2026	July 29th, 2026
20	October 15th, 2026	October 29th, 2026
21	January 15th, 2027	January 29th, 2027
22	April 15th, 2027	April 29th, 2027
23	July 15th, 2027	July 29th, 2027
24	October 15th, 2027	October 29th, 2027

(v) Business Day Convention for Interest Payment Date(s):	Following
(vi) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent):	Not applicable
(vii) Margin(s):	Not applicable
(viii) Minimum Interest Rate:	As per the Conditions.
(ix) Maximum Interest Rate:	Not applicable
(x) Day Count Fraction:	Not applicable

(xi)	Determination Dates:	Not applicable
(xii)	Accrual to Redemption:	Not Applicable
(xiii)	Rate of Interest:	Linked Interest
(xiv)	Coupon Rate:	Applicable

Digital Coupon applicable:

(i) if the Digital Coupon Condition is satisfied in respect of SPS Coupon Valuation $Date_{(i)}$:

$Rate_{(i)}$; or

(ii) if the Digital Coupon Condition is not satisfied in respect of SPS Coupon Valuation $Date_{(i)}$:

zero.

Where:

Barrier Level is 80.00 per cent.

DC Barrier Value means the Underlying Reference Value.

Digital Coupon Condition means that the DC Barrier Value for the relevant SPS Valuation Date is greater than the Barrier Level.

Interest Valuation Date(s)$_{(i)}$ means each date set out in item 47(c)(iv) below.

$Rate_{(i)}$ means 0.6250 per cent.

Settlement Price Date means the relevant Valuation Date.

SPS Coupon Valuation Date means the relevant Settlement Price Date.

SPS Valuation Date means the relevant SPS Coupon Valuation Date.

Strike Date has the meaning given to such term in item 45(a).

Underlying Reference has the meaning given to such term in item 47(c)(i).

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Price in respect of such day.

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Underlying Reference Strike Price means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

Valuation Date means the relevant Interest Valuation Date.

(b)	Fixed Rate Provisions:	Not applicable
(c)	Floating Rate Provisions	Not applicable
(d)	Zero Coupon Provisions:	Not applicable

PRODUCT SPECIFIC PROVISIONS FOR LINKED INTEREST (IF APPLICABLE)

47.	Linked Interest Notes:	Applicable
(a)	Hybrid Linked Interest Notes:	Not applicable
(b)	Index Linked Interest Provisions:	Not applicable
(c)	Share Linked/ETI Share Linked Interest Provisions:	Applicable Share Securities: Applicable ETI Share Securities: Not applicable
(i)	Share(s)/Share Company/Basket Company/ GDR/ ADR/ETI Interest/Basket of ETI Interests:	Societe Generale SA (the "**Underlying Reference**" or "**Share**")
(ii)	Relative Performance Basket:	Not applicable
(iii)	Valuation Time:	As per the Conditions
(iv)	Interest Valuation Date(s):	Each of the dates set out in the column entitled "Interest Valuation Datei" in item 46(a)(iv) above.:
(v)	Exchange(s):	Euronext Paris
(vi)	Related Exchange(s):	All Exchanges
(vii)	Exchange Business Day:	Single Share Basis
(viii)	Scheduled Trading Day:	Single Share Basis

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(ix)	Settlement Price	Official closing price
(x)	Weighting:	Not applicable
(xi)	Redemption on Occurrence of an Extraordinary Event:	Delayed Redemption on Occurrence of an Extraordinary Event: Not applicable
(xii)	Share/ETI Interest Correction Period:	As per the Conditions
(xiii)	Specified Maximum Days Disruption:	As defined in Condition 1.
(xiv)	Tender Offer:	Applicable
(xv)	Listing Change:	Not applicable
(xvi)	Listing Suspension	Not applicable
(xvii)	Illiquidity:	Not applicable
(xviii)	CSR Event:	Not applicable
(d)	ETI Linked Interest Provisions:	Not applicable
(e)	Debt Linked Interest Provisions:	Not applicable
(f)	Commodity Linked Interest Provisions:	Not applicable
(g)	Inflation Index Linked Interest Provisions:	Not applicable
(h)	Currency Linked Interest Provisions:	Not applicable
(i)	Fund Linked Interest Provisions:	Not applicable
(j)	Futures Linked Interest Provisions:	Not applicable
(k)	Underlying Interest Rate Linked Interest Provisions	Not applicable

DISTRIBUTION

48.	U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D
49.	Additional U.S. Federal income tax considerations:	The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
50.	Non-exempt Offer:	Applicable
	(i) Non-exempt Offer Jurisdictions:	France
	(ii) Offer Period:	The period from and including 28 September 2021 to 15 October 2021 ("**Offer End Date**").

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(iii)	Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:	Not applicable
(iv)	General Consent:	Applicable
(v)	Other Authorised Offeror Terms:	Not Applicable
(vi)	Prohibition of Sales to EEA and UK Retail Investors:	
	(a) Selling Restriction:	Not applicable
	(b) Legend:	Not applicable

PROVISIONS RELATING TO COLLATERAL AND SECURITY

51.	Secured Securities other than Nominal Value Repack Securities:	Not applicable
52.	Nominal Value Repack Securities:	Not applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of the Issuer:

By:

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

Application has been made to list the Securities on the Official List of the Luxembourg Stock Exchange and to admit the Securities for trading on the Luxembourg Stock Exchange's regulated market on or around the Issue Date.

Estimate of total expenses related to admission to trading: EUR 3,600.

2. RATINGS

Ratings:	The Securities have not been rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i)	Reasons for the offer	See "Use of Proceeds" in the Base Prospectus
(ii)	Estimated net proceeds:	EUR 30,000,000
(iii)	Estimated total expenses:	Estimated total expenses not available.

5. PERFORMANCE OF SHARE AND OTHER INFORMATION CONCERNING THE UNDERLYING REFERENCE OR REFERENCE RATE

Share	Website	Bloomberg Screen Page
Societe Generale SA	www.societegenerale.com	GLE FP Equity

6. OPERATIONAL INFORMATION

(i)	ISIN:	FR0014005FD6
(ii)	Common Code:	238698898
(iii)	CFI:	DEMVRS
(iv)	FISN:	BNPPIBV/VARI NT NKG 20271029 GLE
(v)	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and Euroclear France approved by the Issuer and the Principal Paying Agent and the relevant identification number(s):	Not applicable
(vi)	Delivery:	Delivery against payment

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(vii)	Additional Paying Agent(s) (if any):	Not applicable
(viii)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. TERMS AND CONDITIONS OF THE PUBLIC OFFER

Offer Price:	The Issuer has offered the Securities to the Managers at the initial issue price of 100 per cent.
Conditions to which the offer is subject:	Offers of the Securities are conditional on their issue and on any additional conditions set out in the standard terms of business of the Authorised Offerors, notified to investors by such relevant Authorised Offeror. The Issuer reserves the right to modify the total nominal amount of the Notes to which investors can subscribe, curtail the offer of the Securities or withdraw the offer of the Securities and/or, if the Securities have not yet been issued, cancel the issuance of the Securities for any reason at any time on or prior to the Offer End Date (as defined above) and advise the Distributor accordingly. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right to withdraw the offer, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities.
Description of the application process:	Application to subscribe for the Notes can be made in France at the offices of the relevant Authorised Offeror. The distribution of the Notes will be carried out in accordance with Authorised Offeror's usual procedures notified to investors by such Authorised Offeror. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Notes.
Details of the minimum and/or maximum amount of the application:	The minimum amount of application is the Specified Denomination. Maximum subscription amount per investor: 30,000 x Specified Denomination The maximum amount of application of Notes will be subject only to availability at the time of the application.

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	There are no pre-identified allotment criteria. The Authorised Offerors will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Notes requested through the Authorised Offerors during the Offer Period will be assigned up to the maximum amount of the Offer. In the event that during the Offer Period the requests exceed the total amount of the offer destined to prospective investors the Issuer, in accordance with the Authorised Offerors, will proceed to early terminate the Offer Period and will immediately suspend the acceptance of further requests.
Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:	Not applicable
Details of the method and time limits for paying up and delivering the Securities:	The Securities will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. Investors will be notified by the relevant Authorised Offeror of their allocations of Securities and the settlement arrangements in respect thereof.
Manner and date in which results of the offers are to be made public:	Publication on or around 15 October 2021 on the following website: https://eqdpo.bnpparibas.com/ FR0014005FD6
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	No dealings in the Securities on a regulated market for the purposes of the Markets in Financial Instruments Directive 2014/65/EU may take place prior to the Issue Date.

8. INTERMEDIARIES WITH A FIRM COMMITMENT TO ACT

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:	BNP Paribas Arbitrage S.N.C. 1 rue Laffitte 75009 Paris France Daily liquidity: subject to normal market conditions prevailing, Holders may purchase or resell securities (subject to the current outstanding amount of securities) at their market value and with a spread between the bid and offer prices no greater than 1%, on any business day during the life of the securities.Not applicable

9. PLACING AND UNDERWRITING

Name and address of the co-ordinator(s) of the global offer and	Not applicable

of single parts of the offer and to the extent known to the Issuer, of the placers in the various countries where the offer takes place:	
Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):	Not applicable
Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:	No underwriting commitment is undertaken by the Authorised Offerors.
When the underwriting agreement has been or will be reached:	Not applicable

ANNEX – ISSUE SPECIFIC SUMMARY

Summary

Section A – Introduction and Warnings

Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.
Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.
Investors may be exposed to a partial or total loss of their investment.
Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.
Civil liability in any such Member State attaches to the Issuer or the Guarantor solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

Name and international securities identification number (ISIN) of the securities

EUR "Athenix Action Societe Generale Octobre 2021 " Notes linked to Societe Generale SA Share - The securities are Notes. International Securities Identification Number ("**ISIN**"): FR0014005FD6.

Identity and contact details of the issuer

BNP Paribas Issuance B.V. (the "**Issuer**"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000). The legal entity identifier of the Issuer is 7245009UXRIGIRYOBR48.

Identity and contact details of the offeror and / or person asking for admission to trading

Offeror: BNPP B.V.
Person asking for admission to trading : BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Identity and contact details of the competent authority approving the prospectus

Autorité des Marchés Financiers ("**AMF**"), 17, place de la Bourse, 75082 Paris Cedex 02, France - +33(0)1 53 45 60 00 - www.amf-france.org

Date of approval of the prospectus

The Base Prospectus has been approved on 1 June 2021 under the approval number 21-194 by the AMF, as supplemented from time to time.

Section B - Key information on the issuer

Who is the issuer of the securities?

Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48.
BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group.
The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

Identity of the issuer's key managing directors

The Managing Director of the Issuer is BNP Paribas Finance B.V.
The Managing Directors of BNP Paribas Finance B.V. are Edwin Herskovic, Erik Stroet, Folkert van Asma, Richard Daelman, Geert Lippens and Matthew Yandle.

Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (*Nederlandse Beroepsorganisatie van Accountants*).

What is the key financial information regarding the issuer?

Key financial information

Classification : Confidential

Income statement				
	Year	**Year-1**		
In €	31/12/2020	31/12/2019		
Operating profit/loss	54,758	47,976		
Balance sheet				
	Year	**Year-1**		
In €	31/12/2020	31/12/2019		
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		
Cash flow statement				
	Year	**Year-1**		
In €	31/12/2020	31/12/2019		
Net Cash flows from operating activities	-563,228	661,222		
Net Cash flows from financing activities	0	0		
Net Cash flows from investing activities	0	0		

Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

Section C - Key Information on the securities

What are the main features of the securities?

Type, class and ISIN

EUR "Athenix Action Societe Generale Octobre 2021 " Notes linked to Societe Generale SA Share - The securities are Notes. International Securities Identification Number ("**ISIN**"): FR0014005FD6.

Currency / denomination / par value / number of securities issued / term of the securities

The currency of the Securities is Euro ("EUR"). The Securities have a par value of EUR 1,000. 30,000 Securities will be issued. The Securities will be redeemed on 29 October 2027.

Rights attached to the securities

Negative pledge - The terms of the Securities will not contain a negative pledge provision.
Events of Default - The terms of the Securities will contain events of default including non-payment, non-performance or non-observance of the Issuer's or Guarantor's obligations in respect of the Securities; the insolvency or winding up of the Issuer or Guarantor.
Governing law - The Securities are governed by French law.

The objective of this product is to provide you with a return based on the performance of an underlying share. This product has a fixed term and will redeem on the Redemption Date unless redeemed early in accordance with the Automatic Early Redemption provisions below. The product may also pay coupon under predefined conditions in accordance with the Coupon provisions below.
Unless the product has been redeemed early, the following provisions would apply.
On the Redemption Date you will receive in respect of each note, in addition to any final payment of a coupon:

1. If the Final Reference Price is greater than or equal to 100% of the Initial Reference Price: a payment in cash equal to 124% of the Notional Amount.
2. If the Final Reference Price is less than 100% of the Initial Reference Price:
   a. If a Barrier Event has not occurred: a payment in cash equal to the Notional Amount.
   b. If a Barrier Event has occurred: a payment in cash equal to the Notional Amount decreased by the Performance of the Underlying. In this case you will suffer a partial or total loss of the Notional Amount.

Coupon: A conditional coupon is due for payment at the relevant Conditional Coupon Rate if, on a Coupon Valuation Date, the closing price of the Underlying is greater than or equal to the relevant Conditional Coupon Barrier.

Automatic Early Redemption: If, on any Autocall Valuation Date, the closing price of the Underlying is greater than or equal to 100% of the Initial Reference Price, the product will be redeemed on the corresponding Early Redemption Date. You will receive for each note a payment in cash equal to the Notional Amount plus a premium based on the relevant Exit Rate.

Where:

- A Barrier Event shall be deemed to occur if the Final Reference Price is below the Barrier.
- The Performance of an Underlying is the difference between its Final Reference Price and its Initial Reference Price, divided by its Initial Reference Price, expressed in absolute value.
- The Initial Reference Price is the closing price of the Underlying on the Strike Date.
- The Final Reference Price is the closing price of the Underlying on the Redemption Valuation Date.

Classification : Confidential

Strike Date	15 October 2021	**Issue Price**	100%
Issue Date	28 September 2021	**Product Currency**	EUR
Redemption Valuation Date	15 October 2027	**Notional Amount (per note)**	EUR 1,000
Redemption Date (maturity)	29 October 2027		
Coupon Valuation Date(s)	See Annex	**Coupon Payment Date(s)**	See Annex
Conditional Coupon Barrier(s)	See Annex	**Conditional Coupon Rate(s)**	See Annex
Barrier	60% of the Initial Reference Price	**Autocall Valuation Date(s)**	See Annex
Early Redemption Date(s)	See Annex	**Exit Rate(s)**	See Annex

Underlying	Bloomberg Code	ISIN
Societe Generale SA	GLE FP	FR0000130809

ANNEX

Coupon

Coupon Valuation Date(s)	Coupon Payment Date(s)	Conditional Coupon Barrier(s)	Conditional Coupon Rate(s)
17 January 2022	31 January 2022	80% of the Initial Reference Price	0.6250% of the Notional Amount
19 April 2022	03 May 2022	80% of the Initial Reference Price	0.6250% of the Notional Amount
15 July 2022	29 July 2022	80% of the Initial Reference Price	0.6250% of the Notional Amount
17 October 2022	31 October 2022	80% of the Initial Reference Price	0.6250% of the Notional Amount
16 January 2023	30 January 2023	80% of the Initial Reference Price	0.6250% of the Notional Amount
17 April 2023	02 May 2023	80% of the Initial Reference Price	0.6250% of the Notional Amount
17 July 2023	31 July 2023	80% of the Initial Reference Price	0.6250% of the Notional Amount
16 October 2023	30 October 2023	80% of the Initial Reference Price	0.6250% of the Notional Amount
15 January 2024	29 January 2024	80% of the Initial Reference Price	0.6250% of the Notional Amount
15 April 2024	29 April 2024	80% of the Initial Reference Price	0.6250% of the Notional Amount
15 July 2024	29 July 2024	80% of the Initial Reference Price	0.6250% of the Notional Amount
15 October 2024	29 October 2024	80% of the Initial Reference Price	0.6250% of the Notional Amount
15 January 2025	29 January 2025	80% of the Initial Reference Price	0.6250% of the Notional Amount
15 April 2025	29 April 2025	80% of the Initial Reference Price	0.6250% of the Notional Amount
15 July 2025	29 July 2025	80% of the Initial Reference Price	0.6250% of the Notional Amount
15 October 2025	29 October 2025	80% of the Initial Reference Price	0.6250% of the Notional Amount
15 January 2026	29 January 2026	80% of the Initial Reference Price	0.6250% of the Notional Amount
15 April 2026	29 April 2026	80% of the Initial Reference Price	0.6250% of the Notional Amount
15 July 2026	29 July 2026	80% of the Initial Reference Price	0.6250% of the Notional Amount
15 October 2026	29 October 2026	80% of the Initial Reference Price	0.6250% of the Notional Amount
15 January 2027	29 January 2027	80% of the Initial Reference Price	0.6250% of the Notional Amount
15 April 2027	29 April 2027	80% of the Initial Reference Price	0.6250% of the Notional Amount
15 July 2027	29 July 2027	80% of the Initial Reference Price	0.6250% of the Notional Amount
15 October 2027	29 October 2027	80% of the Initial Reference Price	0.6250% of the Notional Amount

Automatic Early Redemption

Autocall Valuation Date(s)	Early Redemption Date(s)	Exit Rate(s)
17 October 2022	31 October 2022	4% of the Notional Amount
16 January 2023	30 January 2023	5% of the Notional Amount
17 April 2023	02 May 2023	6% of the Notional Amount
17 July 2023	31 July 2023	7% of the Notional Amount
16 October 2023	30 October 2023	8% of the Notional Amount
15 January 2024	29 January 2024	9% of the Notional Amount
15 April 2024	29 April 2024	10% of the Notional Amount
15 July 2024	29 July 2024	11% of the Notional Amount
15 October 2024	29 October 2024	12% of the Notional Amount
15 January 2025	29 January 2025	13% of the Notional Amount
15 April 2025	29 April 2025	14% of the Notional Amount
15 July 2025	29 July 2025	15% of the Notional Amount
15 October 2025	29 October 2025	16% of the Notional Amount
15 January 2026	29 January 2026	17% of the Notional Amount
15 April 2026	29 April 2026	18% of the Notional Amount
15 July 2026	29 July 2026	19% of the Notional Amount
15 October 2026	29 October 2026	20% of the Notional Amount
15 January 2027	29 January 2027	21% of the Notional Amount
15 April 2027	29 April 2027	22% of the Notional Amount
15 July 2027	29 July 2027	23% of the Notional Amount

Meetings - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.
Representative of holders - The Holders will, in respect of all Tranches in any Series, be grouped automatically for the defence of their common interests in a masse (the "Masse"). The Masse will act in part through a representative (the "Representative") and in part through a general meeting of the Holders (the "General Meeting") or decisions taken by written resolution (a "Written Resolution").
The names and addresses of the initial Representative of the Masse and its alternate are:
Name and address of the Representative: SELARL MCM AVOCAT - 10, rue de Sèze, 75009 Paris, France - Tel: +33 1 53 43 36 00 - Fax: +33 1 53 43 36 01 - Contact : rmo@avocat-mcm.com
Name and address of the alternate Representative: Maître Philippe MAISONNEUVE, Avocat - 10, rue de Sèze, 75009 Paris, France

Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank *pari passu* among themselves.

Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

Dividend or payout policy

Not Applicable

Where will the securities be traded?

Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Luxembourg Stock Exchange (Regulated Market).

Is there a guarantee attached to the securities?

Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.
In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Securities on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law deed of garantee executed by BNPP 1 June 2021 (the "Guarantee").
The Guarantor was incorporated in France as a société anonyme under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.
BNPP's long-term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.), , AA- with a negative outlook (Fitch Ratings Ireland Limited) *(which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited)* and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited.) and R-1 (middle) (DBRS Rating GmbH).
BNPP is a European leading provider of banking and financial services and has four domestic Retail Banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It operates in 66 countries and has nearly 190,000 employees, including nearly 150,000 in Europe.
BNP Paribas holds key positions in its two main businesses:
- Retail Banking and Services, which includes:
Domestic Markets, comprising: French Retail Banking (FRB), BNL banca commerciale (BNL bc), Italian retail banking, Belgian Retail Banking (BRB), Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, Personal Investors, Nickel and Luxembourg Retail Banking (LRB);
International Financial Services, comprising: Europe-Mediterranean, BancWest, Personal Finance, Insurance, Wealth and Asset Management;
- Corporate and Institutional Banking (CIB): Corporate Banking, Global Markets, Securities Services.
BNP Paribas SA is the parent company of the BNP Paribas Group.
As at 30 June 2021, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.7% of the share capital, BlackRock Inc. holding 6.0% of the share capital and Grand Duchy of Luxembourg holding 1.0% of the share capital.

Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the guarantee

Income statement					
	Year	**Year-1**	**Year-2**	**Interim**	**Comparative interim from same period in prior year**
In millions of €	31/12/2020	31/12/2019	31/12/2018	30/06/2021	30/06/2020
Net interest income	21,312	21,127	21,062	10,823	10,107
Net fee and commission income	9,862	9,365	9,207	5,194	4,795
Net gain on financial instruments	7,146	7,464	6,118	4,283	4,025
Revenues	44,275	44,597	42,516	23,605	22,563
Cost of risk	-5,717	-3,203	-2,764	-1,709	-2,873
Operating Income	8,364	10,057	9,169	6,127	4,195
Net income attributable to equity holders	7,067	8,173	7,526	4,679	3,581
Earnings per share (in euros)	5.31	6.21	5.73	3.56	2.69

Classification : Confidential

Balance sheet					
	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2020	31/12/2019	31/12/2018	30/06/2021	30/06/2020
Total assets	2,488,491	2,164,713	2,040,836	2,671,803	2,622,988
Debt securities	212,351	221,336	206,359	239,945	224,303
Of which mid long term Senior Preferred	82,086*	88,466*	88,381	n.a	n.a
Subordinated debt	23,325	20,896	18,414	23,162	22,555
Loans and receivables from customers (net)	809,533	805,777	765,871	825,226	828,053
Deposits from customers	940,991	834,667	796,548	1,000,870	963,183
Shareholders' equity (Group share)	112,799	107,453	101,467	115,991	111,469
Doubtful loans/ gross outstandings**	2.1%	2.2%	2.6%	2.1%	2.2%
Common Equity Tier 1 capital (CET1) ratio	12.8%	12.1%	11.8%	12.9%	12.4%
Total Capital Ratio	16.4%	15.5%	15%	16.5%	15.9%
Leverage Ratio***	4.9%	4.6%	4.5%	4%	4%

(*) Regulatory scope

(**) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(***) Taking into account the temporary exemption related to deposits with Eurosytem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.

Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition

2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses

3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility

4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity

5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors

6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates

7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates

8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for noncompliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties

9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition

What are the key risks that are specific to the securities?

Most material risk factors specific to the securities

There are also risks associated with the Securities, including:

1. Risks related to the structure of the securities:
The return on the Securities depends on the performance of the Underlying Reference(s) and whether knock-in or knock out features apply. Auto-callable Products include automatic early redemption mechanisms. Depending on the applicable formula, if an automatic early redemption event occurs investors may be exposed to a partial loss of their investment. Investors may be exposed to a partial or total loss of their investment.

2. Risks related to the underlying and its disruption and adjustments:
Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment. Exposure to shares, similar market risks to a direct investment in an equity, potential adjustment events or extraordinary events and market disruption or failure to open of an exchange may have an adverse effect on the value and liquidity of the Securities.

3. Risks related to the trading markets of the securities:
The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying

Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

4. Legal risks:
The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market

Under which conditions and timetable can I invest in this security?

General terms, conditions and expected timetable of the offer

The securities will be offered to the public from and including September 28th, 2021 to and including October 15th, 2021, subject to any early closing or extension of the offer period.
Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Luxembourg Stock Exchange (Regulated Market).

Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror

No expenses will be charged to the investors by the issuer.

Who is the offeror and/or the person asking for admission to trading?

Description of the offeror and / or person asking for admission to trading

Offeror: BNPP B.V.
Person asking for admission to trading : BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Why is this prospectus being produced?

Use and estimated net amount of the proceeds

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: EUR 30,000,000

Underwriting agreement

No underwriting commitment is undertaken by the Offeror

Most material conflicts of interest pertaining to the offer or the admission to trading

The Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their respective affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Classification : Confidential

Résumé du Prospectus

Section A - Introduction et Avertissements

Avertissements

Le présent résumé doit être lu comme une introduction au Prospectus de Base et aux Conditions Définitives applicables.
Toute décision d'investir dans les Titres concernés doit être fondée sur un examen exhaustif du Prospectus de Base dans son ensemble, y compris tous documents incorporés par référence et les Conditions Définitives applicables.
Les investisseurs peuvent être exposés à une perte partielle ou totale de leur investissement.
Lorsqu'une action concernant l'information contenue dans le Prospectus de Base et les Conditions Définitives applicables est intentée devant un tribunal d'un Etat Membre de l'Espace Economique Européen, l'investisseur plaignant peut, selon la législation nationale de l'État Membre où l'action est intentée, avoir à supporter les frais de traduction de ce Prospectus de Base et des Conditions Définitives applicables avant le début de la procédure judiciaire.

La responsabilité civile sera recherchée dans cet Etat Membre auprès de l'Emetteur ou du Garant (le cas échéant) sur la seule base du présent résumé, y compris sa traduction, mais seulement si le contenu du résumé est jugé trompeur, inexact ou contradictoire par rapport aux autres parties du Prospectus de Base et des Conditions Définitives applicables, ou, s'il ne fournit pas, lu en combinaison avec les autres parties du Prospectus de Base et des Conditions Définitives applicables, les informations clés permettant d'aider les investisseurs lorsqu'ils envisagent d'investir dans ces Titres.

Vous êtes sur le point d'acheter un produit qui n'est pas simple et peut être difficile à comprendre.

Nom et codes internationaux d'identification des valeurs mobilières (code ISIN)

EUR "Athenix Action Societe Generale Octobre 2021 " Notes linked to Societe Generale SA Share - Les Titres sont des Notes. Numéro International d'Identification des Valeurs Mobilières ("**ISIN**"): FR0014005FD6.

Identité et coordonnées de l'émetteur

BNP Paribas Issuance B.V. (l'**Emetteur**), Herengracht 595, 1017 BV Amsterdam, Pays-Bas (numéro de téléphone : +31(0)88 738 0000). L'identifiant d'entité juridique (IEJ) de l'Emetteur est 7245009UXRIGIRYOBR48.

Identité et coordonnées de l'offreur et/ou de la personne qui sollicite l'admission à la négociation

Offreur: BNPP B.V.
Personne qui sollicite l'admission à la négociation : BNP Paribas Issuance B.V. (l'"Emetteur"), Herengracht 595, 1017 CE Amsterdam, Pays-Bas (tel: +31(0)88 738 0000).

Identité et coordonnées de l'autorité compétente approuvant le prospectus

Autorité des Marchés Financiers (l'« **AMF** »), 17, place de la Bourse, 75082 Paris Cedex 02, France - Tél. : 01 53 45 60 00 - www.amf-france.org

Date d'approbation du prospectus

Ce Prospectus a été approuvé le 1 Juin 2021 sous le numéro d'approbation n°21-194 par l'AMF, tel que modifié ou complété à tout moment..

Section B - Informations clés sur l'émetteur

Qui est l'émetteur des valeurs mobilières ?

Siège social/ Forme juridique/ IEJ/ Législation/ Pays d'immatriculation

BNPP B.V. a été constitué aux Pays-Bas sous la forme d'une société non cotée en bourse à responsabilité limitée de droit néerlandais, et son siège social est situé Herengracht 595, 1017 BV Amsterdam, Pays-Bas. L'identifiant d'entité juridique (IEJ) de l'Emetteur est 7245009UXRIGIRYOBR48.
La notation de crédit à long terme de BNPP B.V. est A + avec une perspective stable (S&P Global Ratings Europe Limited) et la notation à court terme de BNPP B.V. est : A-1 (S&P Global Ratings Europe Limited).

Principales activités

BNPP B.V. a pour activité principale d'émettre et/ou d'acquérir des instruments financiers de toute nature et de conclure des contrats à cet effet pour le compte de différentes entités au sein du Groupe BNPP.
Les actifs de BNPP B.V. sont constitués des obligations d'autres entités du Groupe BNPP. Les détenteurs de titres émis par BNPP B.V.sont, sous réserve des dispositions de la Garantie émise par BNPP, exposés à la capacité des entités du Groupe BNPP à remplir leurs obligations envers BNPP B.V.

Principaux actionnaires

BNP Paribas détient 100% du capital social de BNPP B.V.

Identité de ses principaux dirigeants

Le dirigeant (*Managing Director*) de l'Emetteur est BNP Paribas Finance B.V.

Les dirigeants (*Managing Director*s) de BNP Paribas Finance B.V. sont Edwin Herskovic, Erik Stroet, Folkert van Asma, Richard Daelman, Geert Lippens et Matthew Yandle.

Identité des contrôleurs légaux des comptes

Mazars N.V. sont les auditeurs de l'Émetteur. Mazars N.V. est un cabinet d'expertise comptable indépendant aux Pays-Bas, enregistré auprès de la NBA (*Nederlandse Beroepsorganisatie van Accountants*).

Quelles sont les informations financières clés concernant l'émetteur ?

Informations financières clés

Classification : Confidential

Compte de résultat				
	Année	**Année-1**		
En €	31/12/2020	31/12/2019		
Bénéfice/perte d'exploitation	54 758	47 976		
Bilan				
	Année	**Année-1**		
En €	31/12/2020	31/12/2019		
Endettement financier net (dette à long terme plus dette à court terme moins trésorerie)	69 621 531 827	64 938 742 676		
Ratio courant (actif courant/passif courant)	1	1		
Ratio dette sur capitaux propres (total du passif/total des capitaux propres)	112 649	112 828		
Ratio de couverture des intérêts (résultat d'exploitation/charge d'intérêts)	Aucune charge d'intérêt	Aucune charge d'intérêt		
État des flux de trésorerie				
	Année	**Année-1**		
En €	31/12/2020	31/12/2019		
Flux de trésorerie net provenant des activités d'exploitation	-563 228	661 222		
Flux de trésorerie net provenant des activités de financement	0	0		
Flux de trésorerie net provenant des activités d'investissement	0	0		

Réserves formulées dans le rapport d'audit

Sans objet, il n'existe aucune réserve dans les rapports d'audit sur les informations financières historiques contenues dans le Prospectus.

Quels sont les risques spécifiques à l'émetteur ?

Sans objet. BNPP B.V.est une société d'exploitation. La solvabilité de BNPP B.V dépend de la solvabilité de BNPP.

Section C - Informations clés sur les valeurs mobilières

Quelles sont les principales caractéristiques des valeurs mobilières ?

Nature, catégorie et code ISIN

EUR "Athenix Action Societe Generale Octobre 2021 " Notes linked to Societe Generale SA Share - Les Titres sont des Notes. Numéro International d'Identification des Valeurs Mobilières ("**ISIN**"): FR0014005FD6.

Devise / dénomination / valeur nominale / nombre de valeurs mobilières émises / échéance

Les Titres sont libellés en Euro ("EUR"). Les Titres ont une valeur nominale de EUR 1 000. 30 000 Titres seront émis. Les Titres seront remboursés le 29 octobre 2027.

Droits attachés aux valeurs mobilières

Maintien de l'Emprunt à son Rang - Les modalités des Titres ne contiendront aucune clause de maintien de l'emprunt à son rang.
Cas de Défaut - Les modalités des Obligations prévoiront des cas de défaut, y compris le défaut de paiement, le défaut d'exécution ou le non-respect des obligations de l'Emetteur ou du Garant en vertu des Titres ; l'insolvabilité ou la liquidation de l'Emetteur ou du Garant.
Loi applicable - Les Titres seront régis par le droit français.

Ce produit est indexé sur la performance d'une action sous-jacente. Ce produit sera remboursé à la Date de remboursement, à moins qu'il ne soit remboursé de manière anticipée conformément aux dispositions relatives au Remboursement anticipé automatique ci-après. Le produit pourra également verser un coupon en vertu de conditions prédéfinies, conformément aux dispositions relatives au Coupon ci-après.

À moins que le produit n'ait été remboursé de manière anticipée, les dispositions suivantes s'appliqueront.

À la Date de remboursement, vous recevrez, par EMTN, en plus du versement éventuel d'un coupon final :

1. Si le Prix de référence final est supérieur(e) ou égal(e) à 100% du Prix de référence initial: un montant équivalent à 124% de la Valeur nominale.
2. Si le Prix de référence final est inférieur(e) à 100% du Prix de référence initial :
   a. Si aucun Franchissement de Barrière n'est survenu : un montant équivalent à la Valeur nominale.
   b. Si un Franchissement de Barrière est survenu : un montant équivalent à la Valeur nominale, diminué de la Performance du Sous-jacent. Vous subirez donc une perte partielle ou totale de la Valeur nominale.

Coupon : Le paiement d'un coupon conditionnel est exigible au Taux du coupon conditionnel applicable si, à une Date d'évaluation du coupon, le cours de clôture du Sous-jacent est supérieur(e) ou égal(e) à la Barrière de coupon conditionnel concernée.

Remboursement anticipé automatique : Si, à une Date d'évaluation de remboursement anticipé automatique, le cours de clôture du Sous-jacent est supérieur(e) ou égal(e) à 100% du Prix de référence initial, le produit sera remboursé à la date correspondante. Vous recevrez, par EMTN un montant équivalent à la Valeur nominale, plus une prime qui dépend du Taux de sortie applicable.

Avec :

- Un Franchissement de Barrière intervient si le Prix de référence final est inférieur(e) à la Barrière.
- La Performance d'un Sous-jacent correspond à la différence entre son Prix de référence final et son Prix de référence initial, divisée par son Prix de référence initial, exprimée en valeur absolue.

- Le Prix de référence initial correspond au cours de clôture du Sous-jacent à la Date de constatation initiale.
- Le Prix de référence final correspond au cours de clôture du Sous-jacent à la Date de constatation finale.

Date de constatation initiale	15 octobre 2021	**Prix d'émission**	100%
Date d'émission	28 septembre 2021	**Devise du produit**	EUR
Date de constatation finale	15 octobre 2027	**Valeur nominale (par EMTN)**	1 000 EUR
Date de remboursement (échéance)	29 octobre 2027		
Date(s) d'évaluation du coupon	Voir Annexe	**Date(s) de paiement du coupon**	Voir Annexe
Barrière de coupon conditionnel	Voir Annexe	**Taux du coupon conditionnel**	Voir Annexe
Barrière	60% du Prix de référence initial	**Date(s) d'évaluation de remboursement anticipé automatique**	Voir Annexe
Date(s) de remboursement anticipé automatique	Voir Annexe	**Taux de sortie**	Voir Annexe

Sous-jacent	**Code Bloomberg**	**ISIN**
Societe Generale SA	GLE FP	FR0000130809

ANNEXE

Coupon

Date(s) d'évaluation du coupon	Date(s) de paiement du coupon	Barrière de coupon conditionnel	Taux du coupon conditionnel
17 janvier 2022	31 janvier 2022	80% du Prix de référence initial	0,6250% de la Valeur nominale
19 avril 2022	3 mai 2022	80% du Prix de référence initial	0,6250% de la Valeur nominale
15 juillet 2022	29 juillet 2022	80% du Prix de référence initial	0,6250% de la Valeur nominale
17 octobre 2022	31 octobre 2022	80% du Prix de référence initial	0,6250% de la Valeur nominale
16 janvier 2023	30 janvier 2023	80% du Prix de référence initial	0,6250% de la Valeur nominale
17 avril 2023	2 mai 2023	80% du Prix de référence initial	0,6250% de la Valeur nominale
17 juillet 2023	31 juillet 2023	80% du Prix de référence initial	0,6250% de la Valeur nominale
16 octobre 2023	30 octobre 2023	80% du Prix de référence initial	0,6250% de la Valeur nominale
15 janvier 2024	29 janvier 2024	80% du Prix de référence initial	0,6250% de la Valeur nominale
15 avril 2024	29 avril 2024	80% du Prix de référence initial	0,6250% de la Valeur nominale
15 juillet 2024	29 juillet 2024	80% du Prix de référence initial	0,6250% de la Valeur nominale
15 octobre 2024	29 octobre 2024	80% du Prix de référence initial	0,6250% de la Valeur nominale
15 janvier 2025	29 janvier 2025	80% du Prix de référence initial	0,6250% de la Valeur nominale
15 avril 2025	29 avril 2025	80% du Prix de référence initial	0,6250% de la Valeur nominale
15 juillet 2025	29 juillet 2025	80% du Prix de référence initial	0,6250% de la Valeur nominale
15 octobre 2025	29 octobre 2025	80% du Prix de référence initial	0,6250% de la Valeur nominale
15 janvier 2026	29 janvier 2026	80% du Prix de référence initial	0,6250% de la Valeur nominale
15 avril 2026	29 avril 2026	80% du Prix de référence initial	0,6250% de la Valeur nominale
15 juillet 2026	29 juillet 2026	80% du Prix de référence initial	0,6250% de la Valeur nominale
15 octobre 2026	29 octobre 2026	80% du Prix de référence initial	0,6250% de la Valeur nominale
15 janvier 2027	29 janvier 2027	80% du Prix de référence initial	0,6250% de la Valeur nominale
15 avril 2027	29 avril 2027	80% du Prix de référence initial	0,6250% de la Valeur nominale
15 juillet 2027	29 juillet 2027	80% du Prix de référence initial	0,6250% de la Valeur nominale
15 octobre 2027	29 octobre 2027	80% du Prix de référence initial	0,6250% de la Valeur nominale

Remboursement anticipé automatique

Date(s) d'évaluation de remboursement anticipé automatique	Date(s) de remboursement anticipé automatique	Taux de sortie
17 octobre 2022	31 octobre 2022	4% de la Valeur nominale
16 janvier 2023	30 janvier 2023	5% de la Valeur nominale
17 avril 2023	2 mai 2023	6% de la Valeur nominale
17 juillet 2023	31 juillet 2023	7% de la Valeur nominale
16 octobre 2023	30 octobre 2023	8% de la Valeur nominale
15 janvier 2024	29 janvier 2024	9% de la Valeur nominale
15 avril 2024	29 avril 2024	10% de la Valeur nominale
15 juillet 2024	29 juillet 2024	11% de la Valeur nominale
15 octobre 2024	29 octobre 2024	12% de la Valeur nominale
15 janvier 2025	29 janvier 2025	13% de la Valeur nominale
15 avril 2025	29 avril 2025	14% de la Valeur nominale
15 juillet 2025	29 juillet 2025	15% de la Valeur nominale
15 octobre 2025	29 octobre 2025	16% de la Valeur nominale
15 janvier 2026	29 janvier 2026	17% de la Valeur nominale
15 avril 2026	29 avril 2026	18% de la Valeur nominale
15 juillet 2026	29 juillet 2026	19% de la Valeur nominale
15 octobre 2026	29 octobre 2026	20% de la Valeur nominale
15 janvier 2027	29 janvier 2027	21% de la Valeur nominale
15 avril 2027	29 avril 2027	22% de la Valeur nominale
15 juillet 2027	29 juillet 2027	23% de la Valeur nominale

Assemblées Générales - Les modalités des Titres contiendront des dispositions relatives à la convocation d'assemblées générales des titulaires de ces Titres, afin d'examiner des questions affectant leurs intérêts en général. Ces dispositions permettront à des majorités définies de lier tous les titulaires, y compris ceux qui n'auront pas assisté et voté à l'assemblée concernée et ceux qui auront voté d'une manière contraire à celle de la majorité.
Représentant des Titulaires de Titres - Les Titulaires, pour toutes les Tranches d'une Souche, seront automatiquement regroupés dans une masse (la "Masse") pour la défense de leurs intérêts communs. La Masse agira en partie par l'intermédiaire d'un représentant (le "Représentant") et en partie par l'intermédiaire d'une assemblée générale desTitulaires (l'"Assemblée Générale") ou par des décisions prises par résolution écrite (la "Résolution Ecrite").
Les noms et adresses du Représentant initial de la Masse et de son suppléant sont:
Nom et adresse du Representant: SELARL MCM AVOCAT - 10, rue de Sèze, 75009 Paris, France - Tel: +33 1 53 43 36 00 - Fax: +33 1 53 43 36 01 -

Contact : rmo@avocat-mcm.com
Nom et adresse du Representant suppléant: Maître Philippe MAISONNEUVE, Avocat - 10, rue de Sèze, 75009 Paris, France

Rang de créance des valeurs mobilières

Les Titres sont des obligations non subordonnées et non assorties de sûretés de l'Emetteur et viennent au même rang entre eux.

Restrictions au libre transfert des valeurs mobilières

Il n'y a aucune restriction à la libre négociabilité des titres.

Politique de dividende ou de distribution

Sans objet.

Où les valeurs mobilières seront-elles négociées ?

Admission à la négociation

Une demande sera présentée par l'Émetteur (ou pour son compte) en vue de faire admettre les Titres à la négociation sur Luxembourg Stock Exchange (Marché réglementé).

Les valeurs mobilières font-elles l'objet d'une garantie ?

Nature et de la portée de la garantie

Les obligations en vertu de [l'acte de garantie/la garantie] sont des obligations senior préférées (au sens de l'article L.613-30-3-I-3° du Code monétaire et financier) et non assorties de sûretés de BNPP et viendront au même rang que toutes ses autres obligations présentes et futures senior préférées et non assorties de sûretés, soumises à des exceptions qui peuvent au cours du temps être obligatoires en vertu du droit français.
Dans le cas où BNPP fait l'objet d'un renflouement interne, mais sans que BNPP B.V. n'en fasse l'objet, les obligations et/ou montants dus par BNPP, au titre de la garantie devront être réduits afin de prendre en compte toutes les modifications ou réductions appliquées aux dettes de BNPP résultant de l'application du renflouement interne de BNPP par toute autorité de régulation compétente (y compris dans le cas où la garantie elle-même ne fait pas l'objet d'un tel renflouement interne).

Le Garant garantit inconditionnellement et irrévocablement à chaque Titulaire de titres que si, pour une raison quelconque, BNPP B.V. ne paie pas une somme payable par elle ou n'exécute pas une autre obligation relative à une Garantie à la date spécifiée pour ce paiement ou cette exécution, le Garant, conformément aux Conditions, paiera cette somme dans la devise dans laquelle ce paiement est dû en fonds immédiatement disponibles ou, selon le cas, exécutera ou fera exécuter l'obligation concernée à la date d'échéance de cette exécution.

Description du garant

Les Titres seront inconditionnellement et irrévocablement garantis par BNP Paribas ("BNPP" ou le "Garant") en vertu d'une garantie de droit français signée par BNPP le 1 juin 2021 (la "Garantie").Le Garant a été constitué en France sous la forme d'une société anonyme de droit français et agréée en qualité de banque, dont le siège social est situé 16, boulevard des Italiens – 75009 Paris, France. Identifiant d'entité juridique (IEJ) : R0MUWSFPU8MPRO8K5P83.
Les notations de crédit à long terme de BNPP sont : A+ avec une perspective stable (S&P Global Ratings Europe Limited), Aa3 avec une perspective stable (Moody's Investors Service Ltd.), AA- avec une perspective négative (Fitch Ratings Ireland Limited) *(qui est la notation long-terme attribuée à la dette senior préférée de BNPP par Fitch Ratings Ireland Limited)* et AA (low) avec une perspective stable (DBRS Rating GmbH), et les notations de crédit à court terme de BNPP sont : A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) et R-1 (middle) (DBRS Rating GmbH).
BNPP est un leader européen des services bancaires et financiers et possède quatre marchés domestiques de banque de détail en Europe : la France, la Belgique, l'Italie et le Luxembourg. Il opère dans 66 pays et compte près de 190 000 collaborateurs dont près de 150 000 en Europe.
BNP Paribas détient des positions clés dans ses deux domaines d'activité
- Retail Banking and Services, regroupant:
Domestic Markets, composé de: Banque de Détail en France (BDDF), BNL banca commerciale (BNL bc),banque de détail en Italie, Banque de Détail en Belgique (BDDB), Autres activités de Domestic Markets y compris Arval, BNP Paribas Leasing Solutions, Personal Investors, Nickel et la Banque de Détail et des Entreprises au Luxembourg (BDEL)
International Financial Services, composé de : Europe-Méditerranée, BancWest, Personal Finance, Assurance, Gestion Institutionnelle et Privée
- Corporate and Institutional Banking (CIB), regroupant : Corporate Banking, Global Markets, Securities Services.
BNPP est la société mère du Groupe BNP Paribas (ensemble le "**Groupe BNPP**").
Au 30 juin 2021, les principaux actionnaires étaient la Société Fédérale de Participations et d'Investissement ("SFPI"), société anonyme d'intérêt public agissant pour le compte de l'Etat belge, qui détient 7,7% du capital social, BlackRock Inc. qui détient 6,0% du capital social et le Grand-Duché de Luxembourg, qui détient 1,0% du capital social.

Informations financières clés pertinentes afin d'évaluer la capacité du garant à remplir ses engagements au titre de la garantie

Compte de résultat					
	Année	**Année-1**	**Année-2**	**Intermédiaire**	**Valeur intermédiaire pour la même période de l'année précédente pour comparaison**
En millions d'€	31/12/2020	31/12/2019	31/12/2018	30/06/2021	30/06/2020
Produits d'intérêts nets	21 312	21 127	21 062	10 823	10 107
Commissions	9 862	9 365	9 207	5 194	4 795
Gains nets sur instruments financiers	7 146	7 464	6 118	4 283	4 025
Produit Net Bancaire	44 275	44 597	42 516	23 605	22 563
Coût du risque	-5 717	-3 203	-2 764	-1 709	-2 873
Résultat d'exploitation	8 364	10 057	9 169	6 127	4 195
Résultat net, part du Groupe	7 067	8 173	7 526	4 679	3 581
Résultat par action	5,31	6,21	5,73	3,56	2,69

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Bilan					
	Année	**Année-1**	**Année-2**	**Intermédiaire**	**Valeur intermédiaire pour la même période de l'année précédente pour comparaison**
En millions d'€	31/12/2020	31/12/2019	31/12/2018	30/06/2021	30/06/2020
Total des actifs	2 488 491	2 164 713	2 040 836	2 671 803	2 622 988
Dettes représentées par un titre	212 351	221 336	206 359	239 945	224 303
Dont dettes senior préférées à moyen long terme	82 086*	88 466*	88 381	n.a	n.a
Dettes subordonnées	23 325	20 896	18 414	23 162	22 555
Prêts et créances sur la clientèle	809 533	805 777	765 871	825 226	828 053
Dettes envers la clientèle	940 991	834 667	796 548	1 000 870	963 183
Capitaux propres (part du Groupe)	112 799	107 453	101 467	115 991	111 469
Créances douteuses / encours bruts**	2,1%	2,2%	2,6%	2,1%	2,2%
Ratio Common Equity Tier 1 (CET1)	12,8%	12,1%	11,8%	12,9%	12,4%
Ratio de fonds propres total	16,4%	15,5%	15%	16,5%	15,9%
Ratio de levier***	4,9%	4,6%	4,5%	4%	4%

(*) Périmètre prudentiel

(**) Encours dépréciés (stage 3), bilan et hors bilan, non nettés des garanties reçues, sur la clientèle et les établissements de crédit, y compris les titres de dette au coût amorti et les titres de dette en valeur de marché par capitaux propres sur les encours bruts sur la clientèle et les établissements de crédit, bilan et hors bilan, y compris titres au coût amorti et les titres de dette en valeur de marché par capitaux propres (hors assurance).
(***) En tenant compte de l'effet de l'exemption temporaire des dépôts auprès des banques centrales de l'Eurosystème (calculé conformément à l'article 500 ter du Règlement UE n° 2020/873). Il s'élève à 4,4% sans cet effet au 31 décembre 2020.

Principaux facteurs de risque liés au garant

1. Toute augmentation substantielle des provisions ou tout engagement insuffisamment provisionné au titre du risque de crédit et de contrepartie pourrait peser sur les résultats et sur la situation financière du Groupe BNP Paribas.

2. Toute interruption ou défaillance des systèmes informatiques du Groupe BNP Paribas, pourrait provoquer des pertes significatives d'informations relatives aux clients, nuire à la réputation du Groupe BNP Paribas et provoquer des pertes financières.

3. Les fluctuations de marché et la volatilité exposent le Groupe BNP Paribas au risque de pertes substantielles dans le cadre de ses activités de marché et d'investissement.

4. Des ajustements apportés à la valeur comptable des portefeuilles de titres et d'instruments dérivés du Groupe BNP Paribas ainsi que de la dette du Groupe BNP Paribas pourraient avoir un effet défavorable sur son résultat net et sur ses capitaux propres.

5. L'accès du Groupe BNP Paribas au financement et les coûts de ce financement pourraient être affectés de manière défavorable en cas de résurgence des crises financières, de détérioration des conditions économiques, de dégradation de notation, d'accroissement des spreads de crédit des États ou d'autres facteurs

6. Le contexte économique et financier défavorable a eu par le passé, et pourrait avoir à l'avenir, un impact sur le Groupe BNP Paribas et les marchés dans lesquels il opère.

7. Des mesures législatives et réglementaires prises ces dernières années, en particulier en réponse à la crise financière mondiale, ainsi que des nouvelles propositions de loi, pourraient affecter de manière substantielle le Groupe BNP Paribas ainsi que l'environnement financier et économique dans lequel elle opère.

8. En cas de non-conformité avec les lois et règlements applicables, le Groupe BNP Paribas pourrait être exposé à des amendes significatives et d'autres sanctions administratives et pénales, et pourrait subir des pertes à la suite d'un contentieux privé, en lien ou non avec ces sanctions.

9. Les épidémies et pandémies, y compris la pandémie de coronavirus en cours (COVID-19) et leurs conséquences économiques, peuvent affecter négativement les activités, les opérations, les résultats et la situation financière du Groupe.

Quels sont les principaux risques spécifiques aux valeurs mobilières ?

Principaux facteurs de risque spécifiques aux valeurs mobilières

Il existe également des risques associés aux Titres, y compris :

1. Risques relatifs à la structure des Titres:.
Le rendement de ces Titres dépend de la performance du ou des Sous-Jacents de Référence et de l'application ou non des mécanismes de barrière activante ou désactivante. Les Produits Auto-callable comprennent des mécanismes de remboursement anticipé automatique. En fonction de la formule applicable, si un évènement de remboursement anticipé automatique se réalise, les investisseurs peuvent être exposés à une perte partielle de leur investissement. Les investisseurs peuvent être exposés à une perte partielle ou totale de leur investissement.

2. Risques relatifs au Sous-Jacent ainsi qu'à ses Perturbations et Ajustements:
À la différence d'un investissement direct dans une ou des Actions, des Actions Composées, des GDR et/ou des ADR composant la ou les Références Sous-jacentes (collectivement la/les « Action(s) »), un investissement dans des Titres Actions ne donne pas droit aux Titulaires de voter ou de recevoir des dividendes ou des distributions (sauf stipulation contraire dans les Conditions Définitives). Par conséquent, le rendement des Titres Actions ne sera pas le même que celui d'un investissement direct dans la ou les Actions concernées et pourrait être inférieur à celui d'un investissement direct. Dans le cas de Titres Indexés sur Action : l'exposition à une ou plusieurs actions (y compris des actions qui sont attachées les unes aux autres et qui sont négociées comme une seule unité (les "Actions Jumelées")), des risques de marché similaires à ceux liés à un investissement direct dans un titre de capital,

des cas d'ajustement potentiels ou des événements exceptionnels affectant les actions, un dérèglement du marché ou le défaut d'ouverture d'une bourse, qui peuvent avoir un effet défavorable sur la valeur et la liquidité des Titres.

3. Risques liés aux marchés des Titre:
Le cours des Titres peut être affecté par un certain nombre de facteurs dont, notamment, le prix, la valeur ou le niveau de la ou des Références Sous-jacentes, le temps restant jusqu'à la date de remboursement prévue des Titres, la volatilité réelle ou implicite associée à la ou aux Références Sous-jacentes et le risque de corrélation de la ou des Références Sous-jacentes concernées. La possibilité que la valeur et le cours des Titres fluctuent (de manière positive comme négative) dépend d'un certain nombre de facteurs, que les investisseurs doivent examiner attentivement avant d'acheter ou de vendre des Titres.

4. Risques juridiques:
Les modalités des Titres contiendront des dispositions relatives à la convocation d'assemblées générales des titulaires de ces Titres, afin d'examiner des questions affectant leurs intérêts en général. Ces dispositions permettront à des majorités définies de lier tous les titulaires, y compris ceux qui n'auront pas assisté et voté à l'assemblée concernée et ceux qui auront voté d'une manière contraire à celle de la majorité.

Section D - Informations clés sur l'offre au public de valeurs mobilières et/ou l'admission à la négociation sur un marché réglementé

À quelles conditions et selon quel calendrier puis-je investir dans cette valeur mobilière ?

Conditions générales et calendrier prévisionnel de l'offre

Les titres seront proposés au public à compter du 28 Septembre 2021 inclus jusqu'au 15 Octobre 2021, sous réserve de toute clôture anticipée ou de toute extension de la durée de l'offre.
Une demande sera présentée par l'Émetteur (ou pour son compte) en vue de faire admettre les Titres à la négociation sur Luxembourg Stock Exchange (Marché Règlementé).

Estimation des dépenses totales liées à l'émission et/ou à l'offre, y compris une estimation des dépenses facturées à l'investisseur par l'émetteur ou l'offreur

Aucune dépense ne sera facturée aux investisseurs.

Qui est l'offreur et/ou la personne qui sollicite l'admission à la négociation ?

Description de l'offreur et/ou la personne qui sollicite l'admission à la négociation

Offreur : BNPP B.V.
Personne qui sollicite l'admission à la négociation : BNP Paribas Issuance B.V. (l'"Emetteur"), Herengracht 595, 1017 CE Amsterdam, Pays-Bas (tel: +31(0)88 738 0000).

Pourquoi ce prospectus est-il établi ?

Utilisation et montant net estimé du produit

Les produits nets de l'émission des Titres seront affectés aux besoins généraux de financement de l'Emetteur. Ces produits pourront être utilisés pour maintenir des positions sur des contrats d'options ou des contrats à terme ou d'autres instruments de couverture.

Estimation du produit net : EUR 30 000 000

Convention de prise ferme

Les Offrants ne prennent aucun engagement de souscription.

Principaux conflits d'intérêts liés à l'offre ou à l'admission à la négociation

L'Agent Placeur et ses affiliés peuvent aussi avoir été impliqué, et pourraient dans le futur être impliqué, dans des transactions de banque d'investissement ou commerciale avec, ou fournir d'autres services à, l'Emetteur et son Garant et leurs affiliés dans le cours normal de leurs activités.

Diverses entités au sein du groupe BNPP (y compris l'Émetteur et le Garant) et les Sociétés affiliées assument différents rôles en rapport avec les Titres, notamment celui d'Émetteur des Titres et d'Agent de Calcul des Titres et peuvent également s'engager dans des activités de négociation (y compris des activités de couverture) relatives au Sous-jacent et à d'autres instruments ou produits dérivés basés sur le Sous-jacent, ou liés à celui-ci, qui peuvent donner lieu à des conflits d'intérêts potentiels.

BNP Paribas Arbitrage SNC, qui agit en tant que Gestionnaire et Agent de Calcul, est une Société affiliée de l'Émetteur et du Garant, et des conflits d'intérêts potentiels peuvent exister entre elle et les titulaires de Titres, y compris en ce qui concerne certaines décisions et jugements que l'Agent de Calcul doit prendre. Les intérêts économiques de l'Émetteur et de BNP Paribas Arbitrage SNC en tant que Gestionnaire et Agent de Calcul sont potentiellement contraires aux intérêts des Titulaires en tant qu'investisseurs dans les Titres.

Exception faite de ce qui est mentionné ci-dessus, aucune personne intervenant dans l'émission des Titres ne détient, à la connaissance de l'Emetteur, un intérêt pouvant influer sensiblement sur l'offre, y compris des intérêts conflictuels.

Classification : Confidential