FINAL TERMS FOR NOTES

FINAL TERMS DATED 19 APRIL 2022

BNP Paribas Issuance B.V.

(incorporated in The Netherlands)

(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas

(incorporated in France)

(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

Issue of EUR 30,000,000 Athena Autocall Notes linked to a Basket of Shares due 3 March 2027

ISIN Code: FR0014008O06

under the Note, Warrant and Certificate Programme

of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding
The Base Prospectus received approval no. 21-194 on 1 June 2021

BNP Paribas Arbitrage S.N.C.

(as Manager)

Any person making or intending to make an offer of the Securities may only do so in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 June 2021, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus and, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at 160 – 162 boulevard MacDonald, 75019, Paris, France and https://rates-**

Classification : Confidential

globalmarkets.bnpparibas.com/gm/Public/LegalDocs.aspx and copies may be obtained free of charge at the specified offices of the Paying Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

1.	Issuer:		BNP Paribas Issuance B.V.
2.	Guarantor		BNP Paribas
3.	Trade Date, Series Number and Tranche Number:		
	(a) Trade Date:		17 February 2022
	(b) Series Number:		EI951ROP
	(c) Tranche Number:		1
4.	Issue Date, Interest Commencement Date and Maturity Date:		
	(a) Issue Date:		19 April 2022
	(b) Maturity Date:		03 March 2027
			Business Day Convention for Maturity Date: Following
5.	Aggregate Nominal Amount and Issue Price		
	(a) Aggregate Nominal Amount – Series:		EUR 30,000,000
	(b) Aggregate Nominal Amount – Tranche:		EUR 30,000,000
	(c) Issue Price of Tranche:		100 per cent. of the Aggregate Nominal Amount of the applicable Tranche
6.	Type of Securities:	(a)	Notes
		(b)	Redemption/Payment Basis:
			Share Linked Redemption
		(c)	Interest Basis:

		Non-interest bearing
		(d) The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.
		Tax Gross-up: Condition 6.3 (*No Gross-up*) not applicable
7.	Form of Securities:	Bearer Notes
	New Global Note:	No
		Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for definitive Bearer Notes only upon an Exchange Event.
	Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature):	No.
8.	Business Days/Payment Days:	
	(a) Additional Business Centre(s) (Condition 3.13)	The applicable Additional Business Centre for the purposes of the definition of "Business Day" in Condition 3.13 is TARGET2 System.
	(b) Financial Centre(s) or other special provisions relating to Payment Days for the purposes of Condition 4(a):	TARGET2 System
9.	Settlement:	Settlement will be by way of cash payment (Cash Settled Securities).
10.	Specified Denomination and Calculation Amount:	
	(a) Specified Denomination(s):	EUR 1,000
	(b) Calculation Amount:	EUR 1,000
11.	Variation of Settlement:	Not applicable

12. Final and Early Redemption Amount:

(a) Final Redemption Amount: Final Payout

(b) Final Payout:

SPS Payouts **Auto-Callable Products:**

Autocall Standard Securities:

Calculation Amount multiplied by:

(A) if FR Barrier Value is greater than or equal to the Final Redemption Condition Level:

100% + FR Exit Rate; or

(B) if FR Barrier Value is less than the Final Redemption Condition Level and no Knock-in Event has occurred:

100% + Coupon Airbag Percentage; or

(C) if FR Barrier Value is less than the Final Redemption Condition Level and a Knock-in Event has occurred:

Min (100%, Final Redemption Value).

Strike Price Closing Value: Applicable

Where:

Basket has the meaning given to such term in item 26(a).

Coupon Airbag Percentage means 0.00 per cent.

Final Redemption Condition Level means 82.50 per cent.

Final Redemption Value means the Worst Value.

FR Barrier Value means the Worst Value.

FR Exit Rate means the FR Rate.

FR Rate means 76.75 per cent.

SPS FR Barrier Valuation Date means the Valuation Date.

SPS Redemption Valuation Date means the Valuation Date.

SPS Valuation Date means the SPS Redemption Valuation Date, the SPS FR Barrier Valuation Date or the Strike Date, as applicable.

Strike Date has the meaning given to such term in item 45(a).

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Price in respect of such day.

Underlying Reference Strike Price means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

Valuation Date means the Redemption Valuation Date.

Worst Value means means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket in respect of such SPS Valuation Date.

		Payout Switch:	Not applicable
		Autoroll:	Not applicable
	(c)	Early Redemption Amount:	Market Value less Costs
13.	Relevant Asset(s):		Not applicable
14.	Entitlement:		Not applicable
15.	Exchange Rates:		
	(a)	Exchange Rate:	Not applicable
	(b)	Specified Exchange Rate/Settlement Currency Exchange Rate:	Specified Exchange Rate: Not applicable Settlement Currency Exchange Rate: Not applicable
16.	Specified Currency and Settlement Currency:		

	(a) Specified Currency:	EUR as defined in the definition of "Relevant Currency" in Condition 13 (Definitions)
	(b) Settlement Currency:	EUR as defined in the definition of "Relevant Currency" in Condition 13 (Definitions)
17.	Syndication:	The Securities will be distributed on a non-syndicated basis.
18.	Minimum Trading Size:	One (1) Note
19.	Principal Paying Agent:	BNP Paribas Arbitrage S.N.C.
20.	Registrar:	Not applicable
21.	Calculation Agent:	BNP Paribas Arbitrage S.N.C.
22.	Governing law:	French law
23.	Masse provisions (Condition 18):	Not applicable

PRODUCT SPECIFIC PROVISIONS FOR REDEMPTION

24.	Hybrid Linked Redemption Notes:	Not applicable
25.	Index Linked Redemption Notes:	Not applicable
26.	Share Linked Redemption Notes/ETI Share Linked Redemption Notes:	Applicable Share Securities: Applicable ETI Share Securities: Not applicable
	(a) Share(s)/ Share Company/ Basket Company/ GDR/ ADR/ ETI Interest/ Basket of ETI Interests:	The Notes are linked to the performance of a basket (the "**Basket**") composed of three ordinary shares, or, if so indicated in the table below in the column $Share_k$, another share type in the share capital of the relevant company (each an "**Underlying Reference**" or "**Share**") set out in the table below.

k	**$Share_k$/ Basket Company**	**Screen Page/ Bloomberg Code**	**ISIN**	**Share Currency**	**Exchange**	
1	Faurecia SE	EO FP	FR0000121147	EUR	Euronext Paris	

2	Stellantis NV	STLA FP	NL00150001Q9	EUR	Euronext Paris	

(b)	Relative Performance Basket:	Worst performing
(c)	Share/ETI Interest Currency:	As set out for each Share in the table in item 26(a).
(d)	ISIN of Share(s)/ETI Interest(s):	As set out for each Share in the table in item 26(a).
(e)	Exchange(s):	As set out for each Share in the table in item 26(a).
(f)	Related Exchange(s):	All Exchanges
(g)	Exchange Business Day:	All Shares Basis
(h)	Scheduled Trading Day:	All Shares Basis
(i)	Weighting:	Not applicable.
(j)	Settlement Price:	Official closing price
(k)	Specified Maximum Days of Disruption:	As defined in Condition 1.
(l)	Valuation Time:	As per Conditions
(m)	Redemption Valuation Date:	17 February 2027
(n)	Redemption on Occurrence of an Extraordinary Event:	Delayed Redemption on Occurrence of an Extraordinary Event: Not applicable
(o)	Share/ETI Interest Correction Period:	As per Conditions

	(p) Dividend Payment:	Not applicable
	(q) Listing Change:	Not applicable
	(r) Listing Suspension:	Not applicable
	(s) Illiquidity:	Not applicable
	(t) Tender Offer:	Applicable
	(u) CSR Event:	Not applicable
27.	ETI Linked Redemption Notes:	Not applicable
28.	Debt Linked Redemption Notes:	Not applicable
29.	Commodity Linked Redemption Notes:	Not applicable
30.	Inflation Index Linked Redemption Notes:	Not applicable
31.	Currency Linked Redemption Notes:	Not applicable
32.	Fund Linked Redemption Notes:	Not applicable
33.	Futures Linked Redemption Notes:	Not applicable
34.	Credit Securities:	Not applicable
35.	Underlying Interest Rate Linked Redemption Notes:	Not applicable
36.	Partly Paid Notes:	The Securities are not Partly Paid Notes.
37.	Instalment Notes:	Not applicable
38.	Illegality (Condition 10.1) and Force Majeure (Condition 10.2):	Illegality: redemption in accordance with Condition 10.1(d) Force Majeure: redemption in accordance with Condition 10.2(b)
39.	Additional, Optional Additional and CNY Payment Disruption Events:	

(a)	Additional Disruption Events and Optional Additional Disruption Events:	(a) Additional Disruption Events: Applicable (b) The following Optional Additional Disruption Events apply to the Securities: Insolvency Filing Administrator/ Benchmark Event (d) Redemption: Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable
(b)	CNY Payment Disruption Event:	Not applicable
40.	Knock-in Event:	Applicable "less than"
(a)	SPS Knock-in Valuation:	Applicable **Strike Price Closing Value:** Applicable Where: **Basket** has the meaning given to such term in item 26(a). **Knock-in Value** means Worst Value. **SPS Valuation Date** means the Knock-in Determination Day, or the Strike Date, as applicable. **Strike Date** has the meaning given to such term in item 45(a). **Underlying Reference** has the meaning given to such term in item 26(a). **Underlying Reference Closing Price Value** means, in respect of a SPS Valuation Date, the Closing Price in respect of such day. **Underlying Reference Strike Price** means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date. **Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the Underlying Reference Strike Price.

Worst Value means means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket in respect of such SPS Valuation Date.

(b)	Level:	Not applicable
(c)	Knock-in Level/Knock-in Range Level:	60.00 per cent
(d)	Knock-in Period Beginning Date:	Not applicable
(e)	Knock-in Period Beginning Date Day Convention:	Not applicable
(f)	Knock-in Determination Period:	Not applicable
(g)	Knock-in Determination Day(s):	Redemption Valuation Date
(h)	Knock-in Period Ending Date:	Not applicable
(i)	Knock-in Period Ending Date Day Convention:	Not applicable
(j)	Knock-in Valuation Time:	Not applicable
(k)	Knock-in Observation Price Source:	Not applicable
(l)	Disruption Consequences:	Applicable

41. Knock-out Event: Not applicable

ISSUER CALL OPTION, NOTEHOLDER PUT OPTION AND AUTOMATIC EARLY REDEMPTION

42. Issuer Call Option: Not applicable

43. Noteholder Put Option: Not applicable

44. Automatic Early Redemption: Applicable

(a)	Automatic Early Redemption Event:	Standard Automatic Early Redemption: "greater than or equal to" Automatic Early Redemption Event 1
(b)	Automatic Early Redemption Payout:	SPS Automatic Early Redemption Payout: NA x (AER Redemption Percentage + AER Exit Rate) Where: **AER Exit Rate** means, in respect of a SPS ER Valuation Date, the AER Rate. **AER Redemption Percentage** means 114.0798 per cent. **NA** means the Calculation Amount. **Settlement Price Date** means the Valuation Date. **SPS ER Valuation Date** means the Settlement Price Date. **Valuation Date** means the relevant Automatic Early Redemption Valuation Date.
(c)	Automatic Early Redemption Date(s):	Each date in the column headed "*Automatic Early Redemption Date*$_n$" in the table in item 44(f) below.
(d)	Automatic Early Redemption Level 1:	100 per cent
(e)	Automatic Early Redemption Percentage:	Not applicable
(f)	AER Rate:	n x 1.2792 per cent. Where: **n** means, in respect of the related Automatic Early Redemption Valuation Date$_n$ and the related Automatic Early Redemption Date$_n$, the number in the column headed "n" in the table below.

n	Automatic Early Redemption Valuation Date$_n$	Automatic Early Redemption Date$_n$
1	February 17th, 2023	March 03rd, 2023
2	March 17th, 2023	March 31st, 2023
3	April 17th, 2023	May 02nd, 2023
4	May 17th, 2023	May 31st, 2023
5	June 19th, 2023	July 03rd, 2023
6	July 17th, 2023	July 31st, 2023
7	August 17th, 2023	August 31st, 2023
8	September 18th, 2023	October 02nd, 2023
9	October 17th, 2023	October 31st, 2023
10	November 17th, 2023	December 01st, 2023
11	December 18th, 2023	January 04th, 2024
12	January 17th, 2024	January 31st, 2024
13	February 19th, 2024	March 04th, 2024
14	March 18th, 2024	April 03rd, 2024
15	April 17th, 2024	May 02nd, 2024
16	May 17th, 2024	May 31st, 2024

17	June 17th, 2024	July 01st, 2024
18	July 17th, 2024	July 31st, 2024
19	August 19th, 2024	September 02nd, 2024
20	September 17th, 2024	October 01st, 2024
21	October 17th, 2024	October 31st, 2024
22	November 18th, 2024	December 02nd, 2024
23	December 17th, 2024	January 03rd, 2025
24	January 17th, 2025	January 31st, 2025
25	February 17th, 2025	March 03rd, 2025
26	March 17th, 2025	March 31st, 2025
27	April 17th, 2025	May 06th, 2025
28	May 19th, 2025	June 02nd, 2025
29	June 17th, 2025	July 01st, 2025
30	July 17th, 2025	July 31st, 2025
31	August 18th, 2025	September 01st, 2025
32	September 17th, 2025	October 01st, 2025
33	October 17th, 2025	October 31st, 2025
34	November 17th, 2025	December 01st, 2025

35	December 17th, 2025	January 05th, 2026
36	January 19th, 2026	February 02nd, 2026
37	February 17th, 2026	March 03rd, 2026
38	March 17th, 2026	March 31st, 2026
39	April 17th, 2026	May 04th, 2026
40	May 18th, 2026	June 01st, 2026
41	June 17th, 2026	July 01st, 2026
42	July 17th, 2026	July 31st, 2026
43	August 17th, 2026	August 31st, 2026
44	September 17th, 2026	October 01st, 2026
45	October 19th, 2026	November 02nd, 2026
46	November 17th, 2026	December 01st, 2026
47	December 17th, 2026	January 04th, 2027
48	January 18th, 2027	February 01st, 2027

(g) AER Exit Rate: The AER Rate as set out in item 44(f) above

(h) Automatic Early Redemption Valuation Date(s)/Period(s): Each date in the column headed "*Automatic Early Redemption Valuation Date*$_n$" in the table in item 44(f) above.

(i) Automatic Early Redemption Valuation Time: Not applicable

(j)	Observation Price Source:	The "Screen Page" specified in the table in item 26(a) above for the relevant Underlying Reference.
(k)	Underlying Reference Level 1:	Official close
(l)	Underlying Reference Level 2:	Not applicable
(m)	SPS AER Valuation:	Applicable:

SPS AER Value 1: Worst Value

Strike Price Closing Value: Applicable

Where:

Automatic Early Redemption Valuation Date means each date specified as an Automatic Early Redemption Valuation $Date_n$ in the table in item 44(f).

Basket has the meaning given to such term in item 26(a).

SPS ER Valuation Date means each Valuation Date.

SPS Valuation Date means each SPS ER Valuation Date or the Strike Date, as applicable.

Strike Date has the meaning given to such term in item 45(a).

Underlying Reference has the meaning given to such term in item 26(a).

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Price in respect of such day.

Underlying Reference Strike Price means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the Underlying Reference Strike Price.

Valuation Date means the relevant Automatic Early Redemption Valuation Date.

Worst Value means means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket in respect of such SPS Valuation Date.

(n)	AER Event 1 Underlying(s):	As set out in item 26(a) above.
(o)	AER Event 2 Underlying(s):	Not applicable
(p)	AER Event 1 Basket:	Not applicable
(q)	AER Event 2 Basket:	Not applicable

GENERAL PROVISIONS FOR VALUATION(S)

45.	Strike Date, Strike Price, Averaging Date(s), Observation Period and Observation Date(s):		
	(a)	Strike Date:	17 February 2022 Strike Price: Not applicable
	(b)	Averaging:	Averaging does not apply to the Securities.
	(c)	Observation Dates:	Not applicable
	(d)	Observation Period:	Not applicable

46. 47. PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

(a)	Interest:	Not applicable

PRODUCT SPECIFIC PROVISIONS FOR LINKED INTEREST (IF APPLICABLE)

48.	Linked Interest Notes:	Not applicable

DISTRIBUTION

49.	U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D
50.	Additional U.S. Federal income tax considerations:	The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
51.	Non-exempt Offer:	Not applicable

PROVISIONS RELATING TO COLLATERAL AND SECURITY

52.	Secured Securities other than Nominal Value Repack Securities:	Not applicable

53.	Nominal Value Repack Securities:	Not applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

By:

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

Application has been made to list the Securities on the Official List of the Luxembourg Stock Exchange and to admit the Securities for trading on the Luxembourg Stock Exchange's regulated market on or around the Issue Date.

Estimate of total expenses related to admission to trading: EUR 3,600

2. RATINGS

Ratings: The Securities have not been rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer: See "Use of Proceeds" in the Base Prospectus

(ii) Estimated net proceeds: EUR 30,000,000

(iii) Estimated total expenses: See item 1 of this Part B above.

5. PERFORMANCE OF SHARE AND OTHER INFORMATION CONCERNING THE UNDERLYING REFERENCE

k	$Share_k$	Company website	Screen Page
1	Faurecia SE	www.faurecia.com	Bloomberg Code: EO FP
2	Stellantis NV	www.stellantis.com	Bloomberg Code: STLA IM

6. OPERATIONAL INFORMATION

(i) ISIN: FR0014008O06

(ii) Common Code: 244920225

(iii) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and Euroclear France approved by the Issuer and the Principal Paying: Not applicable

	Agent and the relevant identification number(s):	
(iv)	Delivery:	Delivery against payment
(v)	Additional Paying Agent(s) (if any):	Not applicable
(vi)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

ANNEX – ISSUE SPECIFIC SUMMARY

Classification : Confidential

Summary

Section A – Introduction and Warnings

Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.
Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.
Investors may be exposed to a partial or total loss of their investment.
Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.
Civil liability in any such Member State attaches to the Issuer or the Guarantor solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.
You are about to purchase a product that is not simple and may be difficult to understand.

Name and international securities identification number (ISIN) of the securities

EUR "Performance Actions Février 2022" Notes relating to 2 Shares - The securities are Notes. International Securities Identification Number ("ISIN"): FR0014008O06.

Identity and contact details of the issuer

BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000). The legal entity identifier of the Issuer is 7245009UXRIGIRYOBR48.

Identity and contact details of the offeror and / or person asking for admission to trading

Person asking for admission to trading : BNP Paribas Issuance B.V. (the “Issuer”), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Identity and contact details of the competent authority approving the prospectus

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse, 75082 Paris Cedex 02, France - +33(0)1 53 45 60 00 - www.amf-france.org

Date of approval of the prospectus

The Base Prospectus has been approved on 1 June 2021 under the approval number 21-194 by the AMF, as supplemented from time to time.

Section B - Key information on the issuer

Who is the issuer of the securities?

Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48.
BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group.
The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

Identity of the issuer's key managing directors

The Managing Director of the Issuer is BNP Paribas Finance B.V.
The Managing Directors of BNP Paribas Finance B.V. are Edwin Herskovic, Erik Stroet, Folkert van Asma, Richard Daelman, Geert Lippens and Matthew Yandle.

Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

What is the key financial information regarding the issuer?

Key financial information				
Income statement				
	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2020	31/12/2019	30/06/2021	30/06/2020
Operating profit/loss	54,758	47,976	24,718	27,896
Balance sheet				
	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2020	31/12/2019	30/06/2021	30/06/2020
Net financial debt (long term debt plus short term debt minus cash)	69,621,531,827	64,938,742,676	94,686,587,018	80,868,819,411
Current ratio (current assets/current liabilities)	1	1	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	112,649	112,828	148,764	135,904
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	No interest expenses	No interest expenses
Cash flow statement				
	Year	Year-1	Interim	Comparative interim from same period in prior year
In €	31/12/2020	31/12/2019	30/06/2021	30/06/2020
Net Cash flows from operating activities	-563,228	661,222	656,425	-595,018
Net Cash flows from financing activities	0	0	0	0
Net Cash flows from investing activities	0	0	0	0

Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

Section C - Key Information on the securities

What are the main features of the securities?

Type, class and ISIN

EUR “Performance Actions Février 2022" Notes relating to 2 Shares - The securities are Notes. International Securities Identification Number ("ISIN"): FR0014008O06.

Currency / denomination / par value / number of securities issued / term of the securities

The currency of the Securities is Euro ("EUR"). The Securities have a par value of EUR 1,000. 30,000 Securities will be issued. The Securities will be redeemed on 3 March 2027.

Rights attached to the securities

Negative pledge - The terms of the Securities will not contain a negative pledge provision.
Events of Default - The terms of the Securities will contain events of default including non-payment, non-performance or non-observance of the Issuer's or Guarantor's obligations in respect of the Securities; the insolvency or winding up of the Issuer or Guarantor.
Governing law - The Securities are governed by French law.

The objective of this product is to provide you with a return based on the performance of underlying shares (each share, an Underlying). This product has a fixed term and will redeem on the Redemption Date unless redeemed early in accordance with the Automatic Early Redemption provisions below.
Unless the product has been redeemed early, the following provisions would apply.
On the Redemption Date you will receive in respect of each note:
1. If the Final Reference Price of the Worst-Performing Underlying is greater than or equal to 82.5% of its Initial Reference Price: a payment in cash equal to 176.75% of the Notional Amount.
2. If the Final Reference Price of the Worst-Performing Underlying is less than 82.5% of its Initial Reference Price:
a. If a Barrier Event has not occurred: a payment in cash equal to the Notional Amount.

b. If a Barrier Event has occurred: a payment in cash equal to the Notional Amount decreased by the Performance of the Worst-Performing Underlying. In this case you will suffer a partial or total loss of the Notional Amount.
Automatic Early Redemption: If, on any Autocall Valuation Date, the closing price of each underlying is greater than or equal to 82.50% of its Initial Reference Price, the product will be redeemed on the corresponding Early Redemption Date. You will receive for each note a payment in cash equal to the Notional Amount plus an Exit Rate depending on the Autocall Valuation Date.
Where:

- A Barrier Event shall be deemed to occur if the Final Reference Price of at least one Underlying is below the Barrier.
- The Performance of an Underlying is the difference between its Final Reference Price and its Initial Reference Price, divided by its Initial Reference Price, expressed in absolute value.
- The Worst-Performing Underlying is the Underlying that shows the lowest Final Reference Price when divided by its Initial Reference Price.
- The Initial Reference Price of an Underlying is the closing price of that Underlying on the Strike Date.
- The Final Reference Price of an Underlying is the closing price of that Underlying on the Redemption Valuation Date.

Strike Date	17 February 2022	Issue Price	100%
Issue Date	19 April 2022	Product Currency	EUR
Redemption Valuation Date	17 February 2027	Notional Amount (per note)	EUR 1,000
Redemption Date (maturity)	03 March 2027		
Barrier	60% of the Initial Reference Price	Autocall Valuation Date(s)	See Annex
Early Redemption Date(s)	See Annex	Exit Rate(s)	See Annex

Underlying	Bloomberg Code	ISIN
Faurecia SE	EO FP	FR0000121147
Stellantis NV	STLA FP	NL00150001Q9

ANNEX

Automatic Early Redemption

Autocall Valuation Date(s)	Early Redemption Date(s)	Exit Rate(s)
17 February 2023	03 March 2023	15.35% of the Notional Amount
17 March 2023	31 March 2023	16.6292% of the Notional Amount
17 April 2023	02 May 2023	17.9083% of the Notional Amount
17 May 2023	31 May 2023	19.1875% of the Notional Amount
19 June 2023	03 July 2023	20.4667% of the Notional Amount
17 July 2023	31 July 2023	21.7458% of the Notional Amount
17 August 2023	31 August 2023	23.0250% of the Notional Amount
18 September 2023	02 October 2023	24.3042% of the Notional Amount
17 October 2023	31 October 2023	25.5833% of the Notional Amount
17 November 2023	01 December 2023	26.8625% of the Notional Amount
18 December 2023	04 January 2024	28.1417% of the Notional Amount
17 January 2024	31 January 2024	29.4208% of the Notional Amount
19 February 2024	04 March 2024	30.70% of the Notional Amount
18 March 2024	03 April 2024	31.9792% of the Notional Amount
17 April 2024	02 May 2024	33.2583% of the Notional Amount
17 May 2024	31 May 2024	34.5375% of the Notional Amount
17 June 2024	01 July 2024	35.8167% of the Notional Amount
17 July 2024	31 July 2024	37.0958% of the Notional Amount
19 August 2024	02 September 2024	38.3750% of the Notional Amount
17 September 2024	01 October 2024	39.6542% of the Notional Amount
17 October 2024	31 October 2024	40.9333% of the Notional Amount
18 November 2024	02 December 2024	42.2125% of the Notional Amount
17 December 2024	03 January 2025	43.4917% of the Notional Amount
17 January 2025	31 January 2025	44.7708% of the Notional Amount
17 February 2025	03 March 2025	46.05% of the Notional Amount
17 March 2025	31 March 2025	47.3292% of the Notional Amount
17 April 2025	06 May 2025	48.6083% of the Notional Amount
19 May 2025	02 June 2025	49.8875% of the Notional Amount
17 June 2025	01 July 2025	51.1667% of the Notional Amount
17 July 2025	31 July 2025	52.4458% of the Notional Amount
18 August 2025	01 September 2025	53.7250% of the Notional Amount
17 September 2025	01 October 2025	55.0042% of the Notional Amount
17 October 2025	31 October 2025	56.2833% of the Notional Amount
17 November 2025	01 December 2025	57.5625% of the Notional Amount
17 December 2025	05 January 2026	58.8417% of the Notional Amount
19 January 2026	02 February 2026	60.1208% of the Notional Amount
17 February 2026	03 March 2026	61.40% of the Notional Amount
17 March 2026	31 March 2026	62.6792% of the Notional Amount
17 April 2026	04 May 2026	63.9583% of the Notional Amount
18 May 2026	01 June 2026	65.2375% of the Notional Amount
17 June 2026	01 July 2026	66.5167% of the Notional Amount
17 July 2026	31 July 2026	67.7958% of the Notional Amount
17 August 2026	31 August 2026	69.0750% of the Notional Amount
17 September 2026	01 October 2026	70.3542% of the Notional Amount
19 October 2026	02 November 2026	71.6333% of the Notional Amount
17 November 2026	01 December 2026	72.9125% of the Notional Amount
17 December 2026	04 January 2027	74.1917% of the Notional Amount
18 January 2027	01 February 2027	75.4708% of the Notional Amount

Meetings - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Representative of holders - The Holders will, in respect of all Tranches in any Series, be grouped automatically for the defence of their common interests in a masse (the "Masse"). The Masse will act in part through a representative (the "Representative") and in part through a general meeting of the Holders (the "General Meeting") or decisions taken by written resolution (a "Written Resolution").

The names and addresses of the initial Representative of the Masse and its alternate are:
Name and address of the Representative: SELARL MCM AVOCAT - 10, rue de Sèze, 75009 Paris, France - Tel: +33 1 53 43 36 00 - Fax: +33 1 53 43 36 01 - Contact : rmo@avocat-mcm.com
Name and address of the alternate Representative: Maître Philippe MAISONNEUVE, Avocat - 10, rue de Sèze, 75009 Paris, France

Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

Dividend or payout policy

Not Applicable

Where will the securities be traded?

Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Luxembourg Stock Exchange (Regulated Market).

Is there a guarantee attached to the securities?

Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.
In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).
The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Securities on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to a French law deed of garantee executed by BNPP 1 June 2021 (the "Guarantee").
The Guarantor was incorporated in France as a société anonyme under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.
BNPP's long-term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.), , AA- with a stable outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited.) and R-1 (middle) (DBRS Rating GmbH).
BNP Paribas, Europe's leading provider of banking and financial services, has four domestic Retail Banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It operates in 65 countries and has close to 190,000 employees, including nearly 145,000 in Europe.
BNP Paribas SA is the parent company of the BNP Paribas Group (together the "BNPP Group").
BNP Paribas' organisation changed in 2021 with two new operating divisions: Commercial, Personal Banking & Services (CPBS) and Investment & Protection Services (IPS). With Corporate & Institutional Banking (CIB), the third operating division of BNP Paribas' diversified and integrated model, they are working in particular to prepare the 2022-2025 strategic plan. Within this framework, the Group's new organisation effective from 2022 is as follows:
Commercial, Personal Banking & Services (CPBS):
- Commercial & Personal banks in the euro zone: Commercial & Personal Banking in France (CPBF), BNL banca commerciale (BNL bc), Italian Retail Banking, Commercial & Personal Banking in Belgium (CPBB), Commercial & Personal Banking in Luxembourg (CPBL).
- Commercial banks outside the euro zone, which are organised around: Europe-Mediterranean, to cover Central and Eastern Europe and Turkey, BancWest in the United States.
- Specialised businesses: Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Finance, BNP Paribas Personal Investors, New digital business lines (Nickel, Paypal, etc.).
Investment & Protection Services (IPS): Insurance (BNP Paribas Cardif), Wealth and Asset Management [(BNP Paribas Asset Management, BNP Paribas Wealth Management and BNP Paribas Real Estate), Management of the BNP Paribas Group's portfolio of unlisted and listed industrial and commercial investments (BNP Paribas Principal Investments).

Corporate and Institutional Banking (CIB): Global Banking, Global Markets, Securities Services.
As at 31 December 2021, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.8% of the share capital, BlackRock Inc. holding 6.1% of the share capital and Grand Duchy of Luxembourg holding 1.0% of the share capital.

Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the guarantee					
Income statement					
	Year	Year-1	Year-2		
In millions of €	31/12/2021*	31/12/2020	31/12/2019		
Net interest income	19,238	21,312	21,127		
Net fee and commission income	10,362	9,862	9,365		
Net gain on financial instruments	7,777	7,146	7,464		
Revenues	43,762	44,275	44,597		
Cost of risk	-2,971	-5,717	-3,203		
Operating Income	11,325	8,364	10,057		
Net income attributable to equity holders	9,488	7,067	8,173		
Earnings per share (in euros)	7.26	5.31	6.21		
Balance sheet					
	Year	Year-1	Year-2		
In millions of €	31/12/2021*	31/12/2020	31/12/2019		
Total assets	2,634,444	2,488,491	2,164,713		
Debt securities	220,106	212,351	221,336		
Of which mid long term Senior Preferred	78,845**	82,086**	88,466**		
Subordinated debt	25,667	23,325	20,896		
Loans and receivables from customers (net)	814,000	809,533	805,777		
Deposits from customers	957,684	940,991	834,667		
Shareholders' equity (Group share)	117,886	112,799	107,453		
Doubtful loans/ gross outstandings***	2%	2.1%	2.2%		
Common Equity Tier 1 capital (CET1) ratio	12.9%	12.8%	12.1%		
Total Capital Ratio	16.4%	16.4%	15.5%		
Leverage Ratio****	4.1%	4.9%	4.6%		

(*) Application of IFRS 5
(**) Regulatory scope
(***) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).
(****) Taking into account the temporary exemption related to deposits with Eurosytem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.7% as at 31.12.21 excluding this effect.

Most material risk factors pertaining to the guarantor
1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility

4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for noncompliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition

What are the key risks that are specific to the securities?

Most material risk factors specific to the securities

There are also risks associated with the Securities, including:
1. Risks related to the structure of the securities:
The return on the Securities depends on the performance of the Underlying Reference(s) and whether knock-in or knock out features apply. Auto-callable Products include automatic early redemption mechanisms. Depending on the applicable formula, if an automatic early redemption event occurs investors may be exposed to a partial loss of their investment. Investors may be exposed to a partial or total loss of their investment.
2. Risks related to the underlying and its disruption and adjustments:
Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment. Exposure to shares, similar market risks to a direct investment in an equity, potential adjustment events or extraordinary events and market disruption or failure to open of an exchange may have an adverse effect on the value and liquidity of the Securities.
3. Risks related to the trading markets of the securities:
The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.
4. Legal risks:
The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market

Under which conditions and timetable can I invest in this security?

General terms, conditions and expected timetable of the offer

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Luxembourg Stock Exchange (Regulated Market).

Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror

No expenses will be charged to the investors by the issuer.

Who is the offeror and/or the person asking for admission to trading?

Description of the offeror and / or person asking for admission to trading

Person asking for admission to trading : BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Why is this prospectus being produced?

Use and estimated net amount of the proceeds

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.
Estimated net proceeds: EUR 30,000,000

Underwriting agreement
No underwriting commitment is undertaken by the Offeror

Most material conflicts of interest pertaining to the offer or the admission to trading
The Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their respective affiliates in the ordinary course of business. Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest. BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities. Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.