

FINAL TERMS FOR CERTIFICATES**FINAL TERMS DATED 1 AUGUST 2022**

BNP Paribas Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas
(incorporated in France)
(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

Up to 150,000 CZK Quanto Certificates relating to BNP Paribas Multi Asset Diversified 5 Index due 9 September 2025

ISIN Code: XS2406081203

under the Note, Warrant and Certificate Programme
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding
The Base Prospectus received approval no. 22-189 on 1 June 2022

BNP Paribas Arbitrage S.N.C.
(as Manager)

The Securities are offered to the public in Czech Republic from 1 August 2022 to 31 August 2022.

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 47 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

Investors should note that if a supplement to or an updated version of the Base Prospectus referred to below is published at any time during the Offer Period (as defined below), such supplement or updated Base Prospectus, as the case may be, will be published and made available in accordance with the arrangements applied to the original publication of these Final Terms. Any investors who have indicated acceptances of the Offer (as defined below) prior to the date of publication of such supplement or updated version of the Base Prospectus, as the case may be, (the "**Publication Date**") have the right within three working days of the Publication Date to withdraw their acceptances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 June 2022, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. The Base Prospectus and

any Supplements to the Base Prospectus are available for viewing on <http://eqdpo.bnpparibas.com/XS2392613704> and copies may be obtained free of charge at the specified offices of the Security Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

| Series Number | No. of Securities issued | No. of Securities | ISIN | Common Code | Issue Price per Security | Redemption Date |
|---------------|--------------------------|-------------------|--------------|-------------|--------------------------|------------------|
| CE5302WX | Up to 150,000 | Up to 150,000 | XS2406081203 | 240608120 | 100% | 9 September 2025 |

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 20 July 2022.
4. **Issue Date and Commencement Date:** **Interest** 7 September 2022.
5. **Consolidation:** Not applicable.
6. **Type of Securities:** (a) Certificates.
(b) The Securities are Index Securities.

The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.
7. **Form of Securities:** Unwind Costs: Applicable.
Clearing System Global Security.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is Prague.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Not applicable.
11. **Variation of Settlement:**
Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
SPS Payout: SPS Final Payout
SPS Fixed Percentage Securities
SPS Fixed Percentage Securities:
Constant Percentage1
Constant Percentage1 is 100%

Aggregation: Not applicable.

| | | |
|-----|--|---|
| 13. | Relevant Asset(s): | Not applicable. |
| 14. | Entitlement: | Not applicable. |
| 15. | Exchange Rate: | Not applicable. |
| 16. | Settlement Currency: | The settlement currency for the payment of the Cash Settlement Amount is Czech Koruna (" CZK "). |
| 17. | Syndication: | The Securities will be distributed on a non-syndicated basis. |
| 18. | Minimum Trading Size: | Not applicable. |
| 19. | Principal Security Agent: | BNP Paribas Arbitrage S.N.C. |
| 20. | Registrar: | Not applicable. |
| 21. | Calculation Agent: | BNP Paribas Arbitrage S.N.C. 1 rue Laffitte 75009 Paris, France. |
| 22. | Governing law: | English law. |
| 23. | Masse provisions (Condition 9.4): | Not applicable. |

PRODUCT SPECIFIC PROVISIONS

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| 24. | Hybrid Securities: | Not applicable. |
| 25. | Index Securities: | Applicable. |
| (a) | Index/Basket Indices/Index Sponsor(s): | <p>of The "Underlying Reference" is the BNP Paribas Multi Asset Diversified 5 Index (Bloomberg Code: BNPIMAD5).</p> <p>BNP Paribas or any successor thereto is the Index Sponsor.</p> <p>For the purposes of the Conditions, the Underlying Reference shall be deemed an Index.</p> <p>The BNP Paribas Multi Asset Diversified 5 Index is a Custom Index:</p> <p>Asset Class Type: Equity Custom Index</p> |
| (b) | Index Currency: | United States Dollar (" USD "). |
| (c) | Exchange(s): | Not applicable. |
| (d) | Related Exchange(s): | Not applicable. |
| (e) | Exchange Business Day: | Not applicable. |
| (f) | Scheduled Trading Day: | Not applicable. |
| (g) | Weighting: | Not applicable. |
| (h) | Settlement Price: | Not applicable. |
| (i) | Specified Maximum Days of Disruption: | Not applicable. |
| (j) | Valuation Time: | Not applicable. |
| (k) | Redemption on Occurrence of an Index Adjustments Event: | Delayed Redemption on Occurrence of an Index Adjustment Event: Not applicable. |
| (l) | Index Correction Period: | As per Conditions. |
| (m) | Additional provisions applicable to Custom Indices: | Applicable. |
| (i) | Screen Page: | Bloomberg page: BNPIMAD5 Index |
| (ii) | Redemption on Occurrence of a | Delayed Redemption on Occurrence of a Custom Index Adjustment Event: Not applicable |

| | Custom Adjustment | Index | |
|-----|--|---|--|
| | (iii) | Custom Disruption Event | Index Specified Maximum Days of Disruption will be equal to: Three (3) Scheduled Custom Index Business Days |
| | (n) | Additional provisions applicable to Futures Price Valuation: | Not applicable. |
| 26. | Share Securities: | Securities/ETI | Share Not applicable. |
| 27. | ETI Securities: | | Not applicable. |
| 28. | Debt Securities: | | Not applicable. |
| 29. | Commodity Securities: | | Not applicable. |
| 30. | Inflation Index Securities: | | Not applicable. |
| 31. | Currency Securities: | | Not applicable. |
| 32. | Fund Securities: | | Not applicable. |
| 33. | Futures Securities: | | Not applicable. |
| 34. | Credit Security Provisions: | | Not applicable. |
| 35. | Underlying Interest Rate Securities: | | Not applicable. |
| 36. | Preference Share Certificates: | | Not applicable. |
| 37. | OET Certificates: | | Not applicable. |
| 38. | Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2): | | Illegality: redemption in accordance with Security Condition 7.1(d). Force Majeure: redemption in accordance with Security Condition 7.2(b). |
| 39. | Additional Disruption Events and Optional Additional Disruption Events: | | (a) Additional Disruption Events: Applicable. (b) The following Optional Additional Disruption Events apply to the Securities: Increased Cost of Hedging; Administrator/Benchmark Event; Loss of Stock Borrow. (c) The Maximum Stock Loan Rate in respect of each relevant Security is 5%. (d) Redemption: Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable. |
| 40. | Knock-in Event: | | Not applicable. |
| 41. | Knock-out Event: | | Not applicable. |
| 42. | EXERCISE, VALUATION AND REDEMPTION | | |
| | (a) | Notional Amount of each Certificate: | CZK 1,000 |
| | (b) | Partly Paid Certificates: | The Certificates are not Partly Paid Certificates. |
| | (c) | Interest: | Applicable. |
| | (i) | Interest Period(s): | As per Conditions. |
| | (ii) | Interest Period End Date(s): | The Redemption Date. |
| | (iii) | Business Day Convention for Interest Period End Date(s): | Not applicable. |

- (iv) **Interest Payment Date(s):** The Redemption Date.
- (v) **Business Day Convention for Interest Payment Date(s):** Following Business Day Convention.
- (vi) **Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent):** Not applicable.
- (vii) **Margin(s):** Not applicable.
- (viii) **Minimum Interest Rate:** Not applicable.
- (ix) **Maximum Interest Rate:** Not applicable.
- (x) **Day Count Fraction:** Not applicable.
- (xi) **Determination Date(s):** Not applicable.
- (xii) **Accrual Redemption: to** Not applicable.
- (xiii) **Rate of Interest:** Not applicable.
- (xiv) **Coupon rate:** **Sum Coupon is applicable**

Sum Coupon:

$$\sum_{a=1}^A (CW_a(i) \times \text{Additional Coupon}_a(i))$$

“A” is 2

“CW 1” is 1

“Additional Coupon 1”: Digital Coupon

(i) if the Digital Coupon Condition is satisfied in respect of SPS Coupon Valuation Date(i):

Rate(i); or

(ii) if the Digital Coupon Condition is not satisfied in respect of SPS Coupon Valuation Date(i):

zero.

Where

"Digital Coupon Condition" means that the DC Barrier Value for the relevant SPS Coupon Valuation Date is equal to or greater than the Barrier Level;

"DC Barrier Value" means in respect of a SPS Coupon Valuation Date, the Underlying Reference Value.

In respect of the provisions relating to the determination of DC Barrier Value, the following definitions are applicable (any terms not defined herein or elsewhere in this Final Terms being as defined in the Base Prospectus):

"SPS Coupon Valuation Date" means the Settlement Price Date.

"Settlement Price Date" means the Valuation Date.

"Valuation Date" means the Interest Valuation Date.

"Interest Valuation Date" means as set out in item 42(h)(iv) below.

"Underlying Reference Value" means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

"Underlying Reference" means as set out in §25(a) above.

"SPS Valuation Date" means the relevant SPS Coupon Valuation Date.

"Underlying Reference Closing Price Value" means, in respect of a SPS Valuation Date, the Closing Level in respect of such day.

"Underlying Reference Strike Price" means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date;

"Barrier Level" is 100 per cent.

"SPS Coupon Valuation Date" means the Settlement Price Date as defined above.

"i" is a number and it means the relevant SPS Valuation Date;

"Rate" is 20 per cent.

"Additional Coupon 2": Digital Coupon

"CW 2" is 2.

(i) if the Digital Coupon Condition is satisfied in respect of SPS Coupon Valuation Date(i):

Rate(i); or

(ii) if the Digital Coupon Condition is not satisfied in respect of SPS Coupon Valuation Date(i):

zero.

Where

"Digital Coupon Condition" means that the DC Barrier Value for the relevant SPS Coupon Valuation Date is equal to or greater than the Barrier Level;

"DC Barrier Value" means in respect of a SPS Coupon Valuation Date, the Underlying Reference Value.

In respect of the provisions relating to the determination of DC Barrier Value, the following definitions are applicable (any terms not defined herein or elsewhere in this Final Terms being as defined in the Base Prospectus):

"SPS Coupon Valuation Date" means the Settlement Price Date.

"Settlement Price Date" means the Valuation Date.

"Valuation Date" means the Interest Valuation Date.

"Interest Valuation Date" means as set out in item 42(h)(iv) below.

"Underlying Reference Value" means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

"Underlying Reference" means as set out in §25(a) above.

"SPS Valuation Date" means the relevant SPS Coupon Valuation Date.

"Underlying Reference Closing Price Value" means, in respect of a SPS Valuation Date, the Closing Level in respect of such day.

"Underlying Reference Strike Price" means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date;

"Barrier Level" is 113 per cent.

"SPS Coupon Valuation Date" means the Settlement Price Date as defined above.

"i" (i=1) is a number and it means the relevant SPS Valuation Date;

"Rate" is 20 per cent.

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| (d) | Fixed Rate Provisions: | Not applicable. |
| (e) | Floating Rate Provisions: | Not applicable. |
| (f) | Linked Interest Certificates: | Applicable - see Index Linked Interest Certificates below. |
| (g) | Payment of Premium Amount(s): | Not applicable. |
| (h) | Index Linked Interest Certificates: | Applicable. |
| (i) | Index/Basket of Indices/Index Sponsor(s): | As set out in §25. |
| (ii) | Averaging: | Not applicable. |
| (iii) | Interest Valuation Time: | As set out in §25. |
| (iv) | Interest Valuation Date(s): | The Redemption Valuation Date. |
| (v) | Index Correction Period: | As per Conditions. |
| (vi) | Observation Dates: | Not applicable. |
| (vii) | Observation Period: | Not applicable. |
| (viii) | Specified Maximum Days of Disruption: | As set out in §25. |
| (ix) | Exchange(s): | As set out in §25. |
| (x) | Related Exchange(s): | As set out in §25. |
| (xi) | Exchange Business Day: | As set out in §25. |
| (xii) | Scheduled Trading Day: | As set out in §25. |
| (xiii) | Settlement Price: | Not applicable. |
| (xiv) | Weighting: | Not applicable. |
| (xv) | Redemption on Occurrence of an Index Adjustment Event Event: | Delayed Redemption on Occurrence of an Extraordinary Event: Not applicable. |
| (xvi) | Additional provisions applicable to Custom Indices: | Not applicable. |
| (xvii) | Additional provisions applicable to Futures Price Valuation: | Not applicable. |
| (i) | Share Linked Interest Certificates: | Not applicable. |
| (j) | Index Linked Interest Certificates: | Not applicable. |

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| (k) | Debt Linked Interest Certificates: | Not applicable. |
| (l) | Commodity Linked Interest Certificates: | Not applicable. |
| (m) | Inflation Linked Interest Certificates: | Not applicable. |
| (n) | Currency Linked Interest Certificates: | Not applicable. |
| (o) | Fund Linked Interest Certificates: | Not applicable. |
| (p) | Futures Linked Interest Certificates: | Not applicable. |
| (q) | Underlying Interest Rate Linked Interest Provisions: | Not applicable. |
| (r) | Instalment Certificates: | The Certificates are not Instalment Certificates. |
| (s) | Issuer Call Option: | Not applicable. |
| (t) | Holder Put Option: | Not applicable. |
| (u) | Automatic Early Redemption: | Not applicable. |
| (v) | Strike Date: | 31 August 2022 |
| (w) | Strike Price: | Not applicable. |
| (x) | Redemption Valuation Date: | 2 September 2025. |
| (y) | Averaging: | Averaging does not apply to the Securities. |
| (z) | Observation Dates: | Not applicable. |
| (aa) | Observation Period: | Not applicable. |
| (bb) | Settlement Business Day: | Not applicable. |
| (cc) | Cut-off Date: | Not applicable. |
| (dd) | Identification information of Holders as provided by Condition 29: | Not applicable. |

DISTRIBUTION AND U.S. SALES ELIGIBILITY

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| 43. | U.S. Selling Restrictions: | Not applicable - the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time. |
| 44. | Additional U.S. Federal income tax considerations: | The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986. |
| 45. | Registered broker/dealer: | Not applicable. |
| 46. | TEFRA C or TEFRA Not Applicable: | TEFRA C/TEFRA not applicable. |
| 47. | Non exempt Offer: | Applicable. |
| | (i) Non-exempt Offer Jurisdictions: | Czech Republic. |
| | (ii) Offer Period: | The period from and including 1 August 2022 until and including 31 August 2022 (the " Offer End Date "). See further Paragraph 6 of Part B below. |
| | (iii) Financial intermediaries granted specific consent to use the Base Prospectus in | Cyrrus, A.S., Veveri 3163/111 Zabovresky, Brno CZ (Czech Republic) LEI: 31570010000000043551 |

accordance with the (the “Authorized Offeror”)
Conditions in it:

- (iv) **General Consent:** Not applicable.
- (v) **Other Authorized Offeror Terms:** Not applicable.

48. **Prohibition of Sales to EEA and UK Retail Investors:**

- (a) **Selling Restriction:** Not applicable.
- (b) **Legend:** Not applicable.

PROVISIONS RELATING TO COLLATERAL AND SECURITY

- 49. **Secured Securities other than Notional Value Repack Securities:** Not applicable.
- 50. **Notional Value Repack Securities:** Not applicable.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:



By: Clémence BACHET. Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading - De listing

The Securities are unlisted.

2. Ratings

The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- | | | |
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| (a) | Reasons for the Issue: | See "Use of Proceeds" in the Base Prospectus. |
| (b) | Estimated net proceeds: | Up to CZK 150,000,000.00 |
| (c) | Estimated total expenses: | The estimated total expenses are not available. |

5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on the Index shall be available on the Index Sponsor website as set out in below

Past and further performances of the Index are available on the Index Sponsor website as set out below, and its volatility may be obtained from the Calculation Agent by emailing eqd.cee@uk.bnpparibas.com

Place where information on the Underlying Index can be obtained: **BNP Paribas Multi Asset Diversified 5 Index**
Website: <http://madindex.bnpparibas.com>

Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

BNP Paribas Multi Asset Diversified 5 Index

The methodology of and rules governing the index (the "Index Methodology" and the "Index") are proprietary. None of the sponsor of the Index (the "Index Sponsor"), the index calculation agent (where such party is not also the Index Sponsor, the "Index Calculation Agent") nor, where applicable, the index Investment Advisor (the "Index Investment Advisor") guarantee that there will be no errors or omissions in computing or disseminating the Index.

The Index Methodology is based on certain assumptions, certain pricing models and calculation methods adopted by the Index Sponsor, the Index Calculation Agent and, where applicable, the Index Investment Advisor, and may have certain inherent limitations. Information prepared on the basis of different models, calculation methods or assumptions may yield different results. You have no authority to use or reproduce the Index Methodology in any way, and neither BNP Paribas nor any of its affiliates shall be liable for any loss whatsoever, whether arising directly or indirectly from the use of the Index or Index Methodology or otherwise in connection therewith.

The Index Sponsor reserves the right to amend or adjust the Index Methodology from time to time in accordance with the rules governing the Index and accepts no liability for any such amendment or adjustment. Neither the Index Sponsor nor the Index Calculation Agent are under any obligation to continue the calculation, publication or dissemination of the Index and accept no liability for any suspension or interruption in the calculation thereof which is made in accordance with the rules governing the Index. None of the Index Sponsor, the Index Calculation Agent nor, where applicable, the Index Investment Advisor accept any liability in connection with the publication or use of the level of the Index at any given time.

The Index Methodology embeds certain costs in the strategy which cover amongst other things, friction, replication and repo costs in running the Index. The levels of such costs (if any) may vary over time in accordance with market conditions as determined by the Index Sponsor acting in a commercially reasonable manner.

BNP Paribas and its affiliates may enter into derivative transactions or issue financial instruments (together, the "Products") linked to the Index. The Products are not in any way sponsored, endorsed, sold or promoted by the sponsor of any index component (or part thereof) which may comprise the Index (each a "Reference Index") that is not affiliated with BNP Paribas (each such sponsor, a "Reference Index Sponsor"). The Reference Index Sponsors make no representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the relevant Reference Index and/or the levels at which the relevant Reference Index stands at any particular time on any particular date or otherwise. No Reference Index Sponsor shall be liable (whether in negligence or otherwise) to any person for any error in the relevant Reference Index and the relevant Reference Index Sponsor is under no obligation to advise any person of any error therein. None of the Reference Index Sponsors makes any representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Products. BNP Paribas and its affiliates have no rights against or recourse to any Reference Index Sponsor should any Reference Index not be published or for any errors in the calculation thereof or on any other basis whatsoever in relation to any Reference Index, its production, or the level or constituents thereof. BNP Paribas and its affiliates shall have no liability to any party for any act or failure to act by any Reference Index Sponsor in connection with the calculation, adjustment or maintenance of the relevant Reference Index and have no affiliation with or control over any Reference Index or the relevant Reference Index Sponsor or the computation, composition or dissemination of any Reference Index. Although the Index Calculation Agent will obtain information concerning each Reference Index from publicly available sources that it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by BNP Paribas or any of its affiliates nor the Index Calculation Agent as to the accuracy, completeness and timeliness of information concerning any Reference Index.

BNP Paribas and/or its affiliates may act in a number of different capacities in relation to the Index and/or products linked to the Index, which may include, but not be limited to, acting as market-maker, hedging counterparty, issuer of components of the Index, Index Sponsor and/or Index Calculation Agent. Such activities could result in potential conflicts of interest that could influence the price or value of a Product."

6. Operational Information

Relevant Clearing System(s): Euroclear and Clearstream Luxembourg.

If other than Euroclear Bank S.A./N.V., Clearstream Banking, S.A., Euroclear France, include the relevant identification number(s): CFI: DSCVVM

7. Terms and Conditions of the Non-Exempt Offer

Offer Price: The offer price of the Certificates is 100.00% per cent of their Notional Amount (i.e. CZK 1,000 per Certificate, of which commissions of a maximum of 1.4 per cent. per annum shall be retained by the Authorised Offeror).

Conditions to which the offer is subject: The Issuer reserves the right to modify the total nominal amount of the Certificates to which investors can subscribe, curtail the offer of the Securities or withdraw the offer of the Securities and/or, if the Securities have not yet been issued, cancel the issuance of the Securities for any reason at any time on or prior to the Offer End Date (as defined below) and advise the Distributor accordingly. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right to withdraw the offer, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities.

Such an event will be notified to investors via the following link:
<http://eqdpo.bnpparibas.com/XS2406081203>.

The Issuer will in its sole discretion determine the final amount of Securities issued up to a limit of Up to 150,000 Securities.

The final amount are issued on the Issue Date;

Securities will be allotted subject to availability in the order of receipt of investors' applications.

The final amount of the Securities issued will be determined by the Issuer in light of prevailing market conditions, and in its sole and absolute discretion depending on the number of Securities which have been agreed to be purchased as of the Issue Date.

The Offer Period may be closed early as determined by Issuer in its sole discretion and notified on or around such earlier date by publication on the following webpage: <http://eqdpo.bnpparibas.com/XS2406081203>.

The Issuer reserves the right to extend the Offer Period. The Issuer will inform of the extension of the Offer Period by means of a notice to be published on the following webpage: <http://eqdpo.bnpparibas.com/XS2406081203>.

The Issuer reserves the right to increase the number of Securities to be issued during the Offer Period. The Issuer will inform the public of the size increase by means of a notice to be published on the following webpage: <http://eqdpo.bnpparibas.com/XS2406081203>.

Description of the application process:

From, and including, 1 August 2022 until and including 31 August 2022, or such earlier date as the Issuer determines as notified on or around such earlier date by (i) loading the following link: <http://eqdpo.bnpparibas.com/XS2406081203>.

Application to subscribe for the Securities can be made in Czech Republic through the Authorised Offeror. The distribution activity will be carried out in accordance with the usual procedures of the Authorised Offeror.

The Authorised Offeror is responsible for the notification of any withdrawal right applicable in relation to the offer of the Securities to potential investors.

By purchasing the Securities, the holders of the Securities are deemed to have knowledge of all the Conditions of the Securities and to accept said Conditions.

Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.

Details of the minimum and/or maximum amount of the application:

Minimum purchase amount per investor: One (1) Certificate.

Maximum subscription amount per investor: The number of Securities issued as set out in SPECIFIC PROVISIONS FOR EACH SERIES in Part A.

The maximum amount of application of Securities will be subject only to availability at the time of the application.

There are no pre-identified allotment criteria.

The Authorised Offeror will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Securities requested through the Authorised Offeror during the Offer Period will be assigned up to the maximum amount of the Offer.

In the event that during the Offer Period the requests exceed the total amount of the offer destined to prospective investors the Issuer, in accordance with the Authorised Offeror, will proceed to early terminate the Offer Period and will immediately suspend the acceptance of further requests.

Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:

Not applicable.

Details of the method and time limits for paying up and delivering Securities: The Securities will be issued on the Issue Date against payment to the Issuer by the Authorised Offeror of the gross subscription moneys. The Securities are cleared through the clearing systems and are due to be delivered through the Authorised Offeror on or around the Issue Date.

Manner in and date on which results of the offer are to be made public: Publication on the following website: <http://eqdpo.bnpparibas.com/XS2406081203> on or around the Issue Date.

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not applicable.

Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: In the case of over subscription, allotted amounts will be notified to applicants on the following website: <http://eqdpo.bnpparibas.com/XS2406081203> on or around the Issue Date.

No dealing in the Certificates may begin before any such notification is made.

In all other cases, allotted amounts will be equal to the amount of the application, and no further notification shall be made.

In all cases, no dealing in the Certificates may take place prior to the Issue Date.

Amount of any expenses and taxes charged to the subscriber or purchaser:

| Series Number | Issue Price per Security | Expenses included in the Issue Price |
|---------------|--------------------------|--|
| CE5302WX | 100% | 7.88% of the Notional Amount per Certificate |

Offer Price:

Issue Price

Conditions to which the offer is subject:

Not applicable.

Description of the application process:

Application to subscribe for the Securities can be made in Czech Republic through the Authorised Offeror. The distribution activity will be carried out in accordance with the usual procedures of the Authorised Offeror. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.

Details of the minimum and/or maximum amount of the application:

Minimum purchase amount per investor: One (1) Certificate.

Maximum subscription amount per investor: The number of Securities issued as set out in SPECIFIC PROVISIONS FOR EACH SERIES in Part A.

The maximum amount of application of Securities will be subject only to availability at the time of the application.

There are no pre-identified allotment criteria.

The Authorised Offeror will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Securities requested through the Authorised Offeror during the Offer Period will be assigned up to the maximum amount of the Offer.

In the event that during the Offer Period the requests exceed the total amount of the offer destined to prospective investors the Issuer, in accordance with the Authorised Offeror, will proceed to early terminate the Offer Period and will immediately suspend the acceptance of further requests.

Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:

Not applicable.

| | |
|---|---|
| Details of the method and time limits for paying up and delivering Securities: | The Securities will be issued on the Issue Date against payment to the Issuer by the Authorised Offeror of the gross subscription moneys. |
| | The Securities are cleared through the clearing systems and are due to be delivered through the Authorised Offeror on or around the Issue Date. |
| Manner in and date on which results of the offer are to be made public: | Publication on the following website: http://eqdpo.bnpparibas.com/XS2406081203 on or around the Issue Date. |
| Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not applicable. |
| Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: | In the case of over subscription, allotted amounts will be notified to applicants on the following website: http://eqdpo.bnpparibas.com/XS2406081203 on or around the Issue Date. No dealing in the Certificates may begin before any such notification is made. In all other cases, allotted amounts will be equal to the amount of the application, and no further notification shall be made. In all cases, no dealing in the Certificates may take place prior to the Issue Date. |
| Amount of any expenses and taxes charged to the subscriber or purchaser: | 100.00% of the Notional Amount |

8. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:

None.

9. Placing and Underwriting

Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:

The Authorised Offerors identified in Paragraph 47 of Part A and identifiable from the Base Prospectus

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:

Not applicable.

Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):

Not applicable.

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:

Not applicable.

When the underwriting agreement has been or will be reached:

No underwriting commitment is undertaken by the Authorised Offeror

10. EU Benchmarks Regulation

EU Benchmarks Regulation: Article 29(2)statement on benchmarks:

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("**ESMA**") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "**BMR**"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

| Benchmark | Administrator | Register |
|---|----------------------|-----------------|
| BNP Paribas Multi Asset Diversified 5 Index | BNP Paribas | Not included |

Summary

Section A – Introduction and Warnings

Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Investors may be exposed to a partial or total loss of their investment, the capital protection applies only at Maturity.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

Name and international securities identification number (ISIN) of the securities

CZK Quanto Certificates linked to BNP Paribas Multi Asset Diversified 5 Index - The securities are Certificates. International Securities Identification Number ("ISIN"): XS2406081203.

Identity and contact details of the issuer

BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000). The legal entity identifier of the Issuer is 7245009UXRIGIRYOBR48.

Identity and contact details of the offeror and / or person asking for admission to trading

Cyrrus, A.S., Veveri 3163/111, Zabovresky, Brno, CZ (Czech Republic). The legal entity identifier of the Offeror is 31570010000000043551

Person asking for admission to trading : BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Identity and contact details of the competent authority approving the prospectus

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse, 75082 Paris Cedex 02, France - +33(0)1 53 45 60 00 - www.amf-france.org

Date of approval of the prospectus

The Base Prospectus has been approved on 1 June 2022 under the approval number 22-189 by the AMF, as supplemented from time to time.

Section B - Key information on the issuer

Who is the issuer of the securities?

Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48.

BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group.

The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

| |
|--|
| Identity of the issuer's key managing directors |
|--|

The Managing Director of the Issuer is BNP Paribas Finance B.V.
The Managing Directors of BNP Paribas Finance B.V. are Edwin Herskovic, Erik Stroet, Folkert van Asma, Richard Daelman, Geert Lippens and Matthew Yandle.

| |
|--|
| Identity of the issuer's statutory auditors |
|--|

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (*Nederlandse Beroepsorganisatie van Accountants*).

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|--|
| What is the key financial information regarding the issuer? |
|--|

| | | | | |
|----------------------------------|--|--|--|--|
| Key financial information | | | | |
|----------------------------------|--|--|--|--|

| Income statement | | | | |
|--|----------------------|----------------------|--|--|
| | Year | Year-1 | | |
| In € | 31/12/2021 | 31/12/2020 | | |
| Operating profit/loss | 47,856 | 54,758 | | |
| Balance sheet | | | | |
| | Year | Year-1 | | |
| In € | 31/12/2021 | 31/12/2020 | | |
| Net financial debt (long term debt plus short term debt minus cash) | 87,075,921,726 | 69,621,531,827 | | |
| Current ratio (current assets/current liabilities) | 1 | 1 | | |
| Debt to equity ratio (total liabilities/total shareholder equity) | 133,566 | 112,649 | | |
| Interest cover ratio (operating income/interest expense) | No interest expenses | No interest expenses | | |
| Cash flow statement | | | | |
| | Year | Year-1 | | |
| In € | 31/12/2021 | 31/12/2020 | | |
| Net Cash flows from operating activities | 622,151 | -563,228 | | |
| Net Cash flows from financing activities | 0 | 0 | | |
| Net Cash flows from investing activities | 0 | 0 | | |

| |
|---|
| Qualifications in the audit report |
|---|

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

| |
|--|
| What are the key risks that are specific to the issuer? |
|--|

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

| |
|--|
| Section C - Key Information on the securities |
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|--|
| What are the main features of the securities? |
|--|

| |
|-----------------------------|
| Type, class and ISIN |
|-----------------------------|

CZK Quanto Certificates linked to BNP Paribas Multi Asset Diversified 5 Index - The securities are Certificates. International Securities Identification Number ("ISIN"): XS2406081203.

| |
|---|
| Currency / denomination / par value / number of securities issued / term of the securities |
|---|

The currency of the Securities is Czech Koruna ("CZK"). The Securities have a par value of CZK 1,000. Up to 150,000 Securities will be issued. The Securities will be redeemed on 9 September 2025.

Rights attached to the securities

Negative pledge - The terms of the Securities will not contain a negative pledge provision.

Events of Default - The terms of the Securities will not contain events of default.

Governing law - The Securities are governed by English law.

The objective of this product is to provide you with a return based on the performance of an underlying index. The product may also pay coupon under predefined conditions in accordance with the Coupon provisions below.

On the Redemption Date you will receive in respect of each certificate, in addition to any final payment of a coupon: a payment in cash equal to 100% of the Notional Amount.

Coupon: A conditional coupon is due for payment at the relevant Conditional Coupon Rate if, on a Coupon Valuation Date, the closing price of the Underlying is greater than or equal to the relevant Conditional Coupon Barrier. A second conditional coupon is due for payment at the Second Conditional Coupon Rate if, on a Coupon Valuation Date, the closing price of the Underlying is greater than or equal to the Second Conditional Coupon Barrier.

All due conditional coupons will be paid at the Redemption Date

Where:

- The Initial Reference Price is the closing price of the Underlying on the Strike Date.

| | | | |
|--|----------------------------|---|-------------------------------------|
| Strike Date | 31 August 2022 | Issue Price | 100% |
| Issue Date | 07 September 2022 | Product Currency | CZK |
| Redemption Date (maturity) | 09 September 2025 | Notional Amount (per certificate) | CZK 1,000 |
| Coupon Valuation Date(s) | 02 September 2025 | Conditional Coupon Barrier(s) | 100% of the Initial Reference Price |
| Conditional Coupon Rate(s) | 20% of the Notional Amount | Second Conditional Coupon Barrier(s) | 113% of the Initial Reference Price |
| Second Conditional Coupon Rate(s) | 20% of the Notional Amount | | |

| Underlying | Bloomberg Code |
|---|----------------|
| BNP Paribas Multi Asset Diversified 5 Index | BNPIMAD5 |

Meetings - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Representative of holders - No representative of the Holders has been appointed by the Issuer.

Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank *pari passu* among themselves.

Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

Dividend or payout policy

Not Applicable

Where will the securities be traded?

Admission to trading

Not applicable

Is there a guarantee attached to the securities?

Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank *pari passu* with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.

In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Securities on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to an English law deed of guarantee executed by BNPP 1 June 2022 (the "Guarantee").

The Guarantor was incorporated in France as a société anonyme under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. Legal entity identifier (LEI): ROMUWSFPU8MPRO8K5P83.

BNPP's long-term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.), , AA- with a stable outlook (Fitch Ratings Ireland Limited) (*which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited*) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited.) and R-1 (middle) (DBRS Rating GmbH).

BNP Paribas, Europe's leading provider of banking and financial services, has four domestic Retail Banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It operates in 65 countries and has close to 190,000 employees, including nearly 145,000 in Europe.

BNP Paribas SA is the parent company of the BNP Paribas Group (together the "**BNPP Group**").

BNP Paribas' organisation changed in 2021 with two new operating divisions: Commercial, Personal Banking & Services (CPBS) and Investment & Protection Services (IPS). With Corporate & Institutional Banking (CIB), the third operating division of BNP Paribas' diversified and integrated model, they are working in particular to prepare the 2022-2025 strategic plan. Within this framework, the Group's new organisation effective from 2022 is as follows:

Commercial, Personal Banking & Services (CPBS):

- *Commercial & Personal banks in the euro zone:* Commercial & Personal Banking in France (CPBF), BNL banca commerciale (BNL bc), Italian Retail Banking, Commercial & Personal Banking in Belgium (CPBB), Commercial & Personal Banking in Luxembourg (CPBL).

- *Commercial banks outside the euro zone, which are organised around:* Europe-Mediterranean, to cover Central and Eastern Europe and Turkey, BancWest in the United States.

- *Specialised businesses:* Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Finance, BNP Paribas Personal Investors, New digital business lines (Nickel, Paypal, etc.).

Investment & Protection Services (IPS): Insurance (BNP Paribas Cardif), Wealth and Asset Management [(BNP Paribas Asset Management, BNP Paribas Wealth Management and BNP Paribas Real Estate), Management of the BNP Paribas Group's portfolio of unlisted and listed industrial and commercial investments (BNP Paribas Principal Investments).

Corporate and Institutional Banking (CIB): Global Banking, Global Markets, Securities Services.

As at 31 December 2021, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.8% of the share capital, BlackRock Inc. holding 6.1% of the share capital and Grand Duchy of Luxembourg holding 1.0% of the share capital.

Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the guarantee

| Income statement | | | | | |
|--|-------------|------------|------------|------------|--|
| | Year | Year-1 | Year-2 | Interim | Comparative interim from same period in prior year |
| In millions of € | 31/12/2021* | 31/12/2020 | 31/12/2019 | 31/03/2022 | 31/03/2021 |
| Net interest income | 19,238 | 21,312 | 21,127 | n.a | n.a |
| Net fee and commission income | 10,362 | 9,862 | 9,365 | n.a | n.a |
| Net gain on financial instruments | 7,777 | 7,146 | 7,464 | n.a | n.a |
| Revenues | 43,762 | 44,275 | 44,597 | 13,218 | 11,829 |
| Cost of risk | -2,971 | -5,717 | -3,203 | -456 | -896 |
| Operating Income | 11,325 | 8,364 | 10,057 | 3,109 | 2,336 |
| Net income attributable to equity holders | 9,488 | 7,067 | 8,173 | 2,108 | 1,768 |
| Earnings per share (in euros) | 7.26 | 5.31 | 6.21 | 1.53 | 1.31 |
| Balance sheet | | | | | |

| | Year | Year-1 | Year-2 | Interim | Comparative interim from same period in prior year |
|---|-------------|------------|------------|------------|--|
| In millions of € | 31/12/2021* | 31/12/2020 | 31/12/2019 | 31/03/2022 | 31/03/2021 |
| Total assets | 2,634,444 | 2,488,491 | 2,164,713 | 2,860,836 | 2,660,266 |
| Debt securities | 220,106 | 212,351 | 221,336 | 233,552 | 236,942 |
| Of which mid long term Senior Preferred | 78,845** | 82,086** | 88,466** | n.a | n.a |
| Subordinated debt | 25,667 | 23,325 | 20,896 | n.a | n.a |
| Loans and receivables from customers (net) | 814,000 | 809,533 | 805,777 | 838,965 | 821,991 |
| Deposits from customers | 957,684 | 940,991 | 834,667 | 1,009,206 | 974,083 |
| Shareholders' equity (Group share) | 117,886 | 112,799 | 107,453 | 119,050 | 113,788 |
| Doubtful loans/ gross outstandings*** | 2% | 2.1% | 2.2% | 1.9% | 2.1% |
| Common Equity Tier 1 capital (CET1) ratio | 12.9% | 12.8% | 12.1% | 12.4% | 12.8% |
| Total Capital Ratio | 16.4% | 16.4% | 15.5% | 16% | 16.2% |
| Leverage Ratio**** | 4.1% | 4.9% | 4.6% | 3.8% | 4.3% |

(*) Application of IFRS 5

(**) Regulatory scope

(***) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(****) Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.7% as at 31.12.21 excluding this effect.

Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for noncompliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition

What are the key risks that are specific to the securities?

Most material risk factors specific to the securities

There are also risks associated with the Securities, including:

1. Risks related to the structure of the securities:

The return on the Securities depends on the performance of the Underlying Reference(s) and the capital protection applies only at Maturity.

2. Risks related to the underlying and its disruption and adjustments:

Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do

not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities. Exposure to indices, adjustment events and market disruption or failure to open of an exchange may have an adverse effect on the value and liquidity of the Securities.

3. Risks related to the trading markets of the securities:

The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

4. Legal risks:

The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market

Under which conditions and timetable can I invest in this security?

General terms, conditions and expected timetable of the offer

The securities will be offered to the public in Czech Republic from and including 1 August 2022 to and including 31 August 2022, subject to any early closing or extension of the offer period.

Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror

No expenses will be charged to the investors by the issuer.

Who is the offeror and/or the person asking for admission to trading?

Description of the offeror and / or person asking for admission to trading

Offeror: Cyrrus, A.S., Veveri 3163/111, Zabovresky, Brno, CZ (Czech Republic). The legal entity identifier of the Offeror is 31570010000000043551

Person asking for admission to trading : BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Why is this prospectus being produced?

Use and estimated net amount of the proceeds

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: Up to 150,000,000

Underwriting agreement

No underwriting commitment is undertaken by the Offeror

Most material conflicts of interest pertaining to the offer or the admission to trading

The Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their respective affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Souhrn

Oddíl A – Úvod a upozornění

Upozornění

Tento souhrn je nutno číst jako úvod k Základnímu prospektu a příslušným Konečným podmínkám.

Jakékoliv rozhodnutí investovat do jakýchkoliv Cenných papírů by mělo být založeno na zvážení Základního prospektu jako celku, a to včetně dokumentů zahrnutých odkazem a příslušných Konečných podmínek.

Investorům může hrozit částečná či celková ztráta investice, zda ochrana kapitálu platí jen při Splatnosti.

Bude-li v kterémkoli členském státě Evropského hospodářského prostoru předložen soudu nárok týkající se informací obsažených v Základním prospektu a příslušných Konečných podmínkách, může být podle právních předpisů členského státu Evropského hospodářského prostoru, v němž došlo ke vznesení nároku, na žalující straně požadováno, aby uhradila náklady na vyhotovení překladu Základního prospektu a Konečných podmínek, a to ještě předtím, než bude zahájeno soudní řízení.

Emitent a Ručitel v libovolném takovém členském státě nesou občanskoprávní odpovědnost pouze na základě tohoto souhrnu, včetně jeho překladu, avšak pouze pokud je zavádějící, nepřesný nebo v rozporu při společném výkladu s ostatními částmi Základního prospektu a příslušných Konečných podmínek nebo při společném výkladu s ostatními částmi Základního prospektu a příslušných Konečných podmínek neposkytuje klíčové informace, které by pomohly investorům zvažujícím, zda investovat do Cenných papírů

Produkt, o jehož koupi uvažujete, je složitý a může být obtížně srozumitelný.

Název a mezinárodní identifikační číslo cenného papíru (ISIN)

CZK Quanto Certifikáty navázané na BNP Paribas Multi Asset Diversified 5 Index - Cenné papíry jsou Certifikáty. Mezinárodní identifikační číslo cenného papíru („ISIN“): XS2406081203.

Identifikační a kontaktní údaje emitenta

BNP Paribas Issuance B.V. („Emitent“), Herengracht 595, 1017 CE Amsterdam, Nizozemsko (telefonní číslo: +31(0)88 738 0000). Identifikační kód právnické osoby přidělený Emitentovi je 7245009UXRIGIRYOBR48.

Identifikační a kontaktní údaje nabízejícího a/nebo osoby žádající o přijetí k obchodování

Nabízející: Cyrrus, a.s., Veveří 3163/111, Žabovřesky, Brno, CZ (Česká republika). Identifikační kód právnické osoby přidělený Nabízejícímu 31570010000000043551.

Osoba žádající o přijetí k obchodování: BNP Paribas Issuance B.V. („Emitent“), Herengracht 595, 1017 CE Amsterdam, Nizozemsko (telefonní číslo: +31(0)88 738 0000).

Identifikační a kontaktní údaje příslušného úřadu, který schvaluje prospekt

Autorité des Marchés Financiers („AMF“), 17, place de la Bourse, 75082 Paris Cedex 02, Francie - +33(0)1 53 45 60 00 - www.amf-france.org

Datum schválení prospektu

Základní prospekt byl schválen dne 1. června 2022 pod číslem schválení 22-189 AMF, jak je čas od času doplňováno .

Oddíl B – Klíčové informace o emitentovi

Kdo je emitentem cenných papírů?

Domicil / právní forma / LEI / právo, dle něhož emitent funguje / země, kde byl založen

BNPP B.V. byla založena v Nizozemsku jako společnost s ručením omezeným podle nizozemského práva, se sídlem na adrese Herengracht 595, 1017 CE Amsterdam, Nizozemsko. Identifikační číslo právnické osoby (LEI): 7245009UXRIGIRYOBR48.

Dlouhodobý úvěrový rating BNPP B.V. je A + se stabilním výhledem (S&P Global Ratings Europe Limited) a krátkodobý úvěrový rating BNPP B.V je A-1 (S&P Global Ratings Europe Limited).

Hlavní činnosti

Hlavní činností Emitenta je vydávat a/nebo nabývat finanční nástroje jakékoli povahy a uzavírat související dohody na účet různých subjektů ze Skupiny BNPP.

Aktiva BNPP B.V. sestávají ze závazků jiných subjektů skupiny BNPP. Držitelé cenných papírů vydaných BNPP B.V. budou, s výhradou ustanovení záruky vydané BNPP, vystaveni schopnosti subjektů skupiny BNPP plnit své závazky vůči BNPP B.V.

Významní společníci

BNP Paribas drží 100 % základního kapitálu BNPP B.V.

Totožnost hlavních výkonných ředitelů emitenta

Výkonným ředitelem emitenta je BNP Paribas Finance B.V. Výkonnými řediteli BNP Paribas Finance B.V. jsou Edwin Herskovic, Erik Stroet, Folkert van Asma, Richard Daelman, Geert Lippens a Matthew Yandle.

Totožnost zákonných auditorů emitenta

Auditorské služby poskytuje emitentovi společnosti Mazars N.V. Mazars N.V. je nezávislá účetní společnost v Nizozemsku a je registrovaná u NBA (*Nederlandse Beroepsorganisatie van Accountants*).

Jaké jsou hlavní finanční údaje emitenta?**Hlavní finanční informace****Výkaz zisků a ztrát**

| | Rok | Rok-1 | | |
|---|-----------------------|-----------------------|--|--|
| V € | 31/12/2021 | 31/12/2020 | | |
| Provozní zisk/ztráta | 47 856 | 54 758 | | |
| Rozvaha | | | | |
| | Rok | Rok-1 | | |
| V € | 31/12/2021 | 31/12/2020 | | |
| Čisté finanční závazky (dlouhodobé závazky plus krátkodobé závazky minus hotovost) | 87 075 921 726 | 69 621 531 827 | | |
| Běžná likvidita (běžná aktiva / krátkodobé závazky) | 1 | 1 | | |
| Poměr cizího a vlastního kapitálu (celkové závazky / celkový vlastní kapitál) | 133 566 | 112 649 | | |
| Úrokové krytí (provozní výnosy / nákladové úroky) | Žádné nákladové úroky | Žádné nákladové úroky | | |
| Výkaz peněžních toků | | | | |
| | Rok | Rok-1 | | |
| V € | 31/12/2021 | 31/12/2020 | | |
| Čistý peněžní tok z provozní činnosti | 622 151 | -563 228 | | |
| Čistý peněžní tok z finanční činnosti | 0 | 0 | | |
| Čistý peněžní tok z investiční činnosti | 0 | 0 | | |

Výhrady ve zprávě auditora

Neuvádí se, zpráva auditora o historických finančních informacích uvedených v Základním prospektu neobsahuje žádné výhrady.

Která jsou hlavní rizika specifická pro emitenta?

Není relevantní. BNPP B.V. je provozní společnost. Úvěryhodnost BNPP B.V. závisí na bonitě BNPP

Oddíl C – Klíčové informace o cenných papírech**Které jsou hlavní vlastnosti cenných papírů?****Typ, třída a ISIN**

CZK Quanto Certifikáty navázané na BNP Paribas Multi Asset Diversified 5 Index - Cenné papíry jsou Certifikáty. Mezinárodní identifikační číslo cenného papíru („ISIN“): XS2406081203.

Měna / jmenovitá/nominální hodnota / počet vydaných cenných papírů / splatnost cenných papírů

Měnou Cenných papírů je Czech Koruna ("CZK"). Cenné papíry mají nominální hodnotu CZK 1,000. Bude vydáno Up to 150,000 Cenných papírů. Cenné papíry budou splaceny dne 9. září 2025.

Práva spojená s cennými papíry

Zákaz zatížení - Podmínky Cenných papírů nebudou obsahovat žádné ustanovení o zákazu zatížení.

Případy porušení - Podmínky Cenných papírů nebudou obsahovat případy porušení.

Rozhodné právo - Cenným papírům se řídí a budou vykládány podle anglického práva.

Cílem tohoto produktu je poskytnout Vám výnos vycházející z výkonnosti podkladového indexu. Tento produkt může také proplatit kupón ve smyslu předem stanovených podmínek v souladu s následujícími ustanoveními pro kupóny.

V Den splatnosti obdržíte za každý certifikát, v souladu s jakýmkoli konečným proplacením kupónu:

hotovostní platba ve výši 100% z nominální hodnoty.

Kupón: je podmíněný kupón splatný za příslušnou sazbu podmíněného kupónu, pokud v datu ocenění kupónu závěrečná cena podkladového aktiva je vyšší nebo rovna Bariéře příslušného podmíněného kupónu. Druhý podmíněný kupón je splatný

za druhou sazbu podmíněného kupónu, pokud v Den ocenění kupónu, the závěrečná cena podkladového aktiva je vyšší nebo rovna Bariéře druhého podmíněného kupónu.

Všechny splatné podmíněné kupóny budou vyplaceny v Den splatnosti nebo při předčasném splacení

Kde:

- Počáteční referenční cena je závěrečná cena podkladového aktiva v Den realizace.

| | | | |
|---|-----------------------|---|--------------------------------|
| Den realizace | 31. srpna 2022 | Emisní cena | 100% |
| Den emise | 7. září 2022 | Měna produktu | CZK |
| Den splatnosti | 9. září 2025 | Nominální hodnota (certifikátu) | 1,000 CZK |
| Den/Dny ocenění kupónu | 2. září 2025 | Bariéra podmíněného kupónu | 100% počáteční referenční ceny |
| Sazba podmíněného kupónu | 20% nominální hodnoty | Bariéra druhého podmíněného kupónu | 113% počáteční referenční ceny |
| Sazba druhého podmíněného kupónu | 20% nominální hodnoty | | |

| | |
|---|----------------------|
| Podkladové aktivum | Kód Bloomberg |
| BNP Paribas Multi Asset Diversified 5 Index | BNPIMAD5 |

Valné hromady - Podmínky Cenných papírů budou obsahovat ustanovení o svolávání valných hromad majitelů těchto Cenných papírů za účelem projednání záležitostí majících obecný vliv na jejich zájmy. Tato ustanovení umožňují, aby určené většiny zavazovaly všechny majitele, včetně majitelů, kteří se příslušné valné hromady neúčastnili a nehlasovali na ní, a majitelů, kteří hlasovali opačně než většina..

Zástupce majitelů - Emitent nezvolil žádného zástupce majitelů.

| |
|---------------------------------|
| Seniorita cenných papírů |
|---------------------------------|

Cenné papíry a nezajištěné závazky Emitenta a budou mít stejné pořadí mezi sebou navzájem.

| |
|---|
| Omezení volné převoditelnosti cenných papírů |
|---|

Neexistují omezení volné převoditelnosti cenných papírů.

| |
|--|
| Zásady pro dividendy či výplaty |
|--|

Není relevantní

| |
|--|
| Kde budou cenné papíry obchodovány? |
| Přijetí k obchodování |

Není relevantní

| |
|--|
| Je s cennými papíry spojená záruka? |
| Povaha a rozsah záruky |

Závazky plynoucí ze záruky jsou nepodřízené preferenční závazky (ve smyslu § L.613-30-3-I-3° francouzského Měnového a finančního zákoníku) a nezajištěné závazky BNPP a budou mít stejné pořadí jako ostatní současné a budoucí nepodřízené preferenční a nezajištěné závazky s výhradou výjimek, které mohou být povinné dle francouzského práva.

V případě bail-inu BNPP, ale nikoli BNPP B.V. budou závazky a/nebo částky, jež BNPP dluží ze záruky, sníženy tak, aby odrážely snížení či úpravu týkající se závazků BNPP v důsledku toho, že relevantní regulátor provede bail-in BNPP (včetně situace, kdy Záruka sama o sobě nebude předmětem takového bail-inu).

Ručitel bezpodmínečně a neodvolatelně ručí každému Držiteli za to, že pokud BNPP B. V. z libovolného důvodu nezplatí jakoukoli dlužnou částku či neprovede jinou svou povinnost s ohledem na libovolné Cenné papíry v den určený pro takovou platbu či plnění, v souladu s Podmínkami zaplatí tuto částku v měně, ve které je dlužná, v okamžitě použitelných peněžních prostředcích, případně splní relevantní závazek či zajistí jeho splnění ve stanovený den.

| |
|-----------------------|
| Popis ručitele |
|-----------------------|

Cenné papíry budou bezpodmínečně a neodvolatelně zaručeny BNP Paribas („BNPP“ nebo „Ručitel“) podle záruky dle anglického práva vystavené BNPP dne 1. června 2021 („Záruka“).

Ručitel byl založen ve Francii jako akciová společnost podle francouzského práva, má bankovní licenci a sídlo na adrese 16, boulevard des Italiens – 75009 Paříž, Francie. Identifikační číslo právnické osoby (LEI): R0MUWSFPU8MPRO8K5P83.

Ratingy BNPP pro dlouhodobé úvěry jsou A+ se stabilním výhledem (S&P Global Ratings Europe Limited), Aa3 se stabilním výhledem (Moody's Investors Service Ltd.) a AA- se stabilním výhledem (Fitch Ratings Ireland Limited) (což je dlouhodobý rating přidělený prioritnímu dluhu BNPP společností Fitch Ratings Ireland Limited) a AA (nízké) se stabilním výhledem (DBRS Rating GmbH) a krátkodobé ratingy BNPP jsou A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) a R-1 (střed) (DBRS Rating GmbH).

BNPP Paribas je přední evropský poskytovatel bankovních a finančních služeb a v Evropě má čtyři domácí trhy retailového bankovníctví, a to v Belgii, Francii, Itálii a Lucembursku. Působí v 65 zemích a má takřka 190 000 zaměstnanců, z toho téměř 145 000 v Evropě.

BNP Paribas SA je mateřská společnost BNP Paribas Group (společně jen „**Skupina BNPP**“).

Organizace společnosti BNP Paribas se v roce 2021 změnila a vznikly dvě nové provozní divize: Komerční, Osobní bankovníctví a služby (CPBS) a Investiční a ochranné služby (IPS). S Corporate & Institutional Banking (CIB), třetí provozní divizí diverzifikovaného a integrovaného modelu BNP Paribas, pracují zejména na přípravě strategického plánu na období 2022-2025. V tomto rámci je nová organizace skupiny účinná od roku 2022 následující:

Komerční, osobní bankovníctví a služby :

- *Komerční a osobní banky v eurozóně:* Commercial & Personal Banking in France (CPBF), BNL banca commerciale (BNL bc), Italian Retail Banking, Commercial & Personal Banking in Belgium (CPBB), Commercial & Personal Banking in Luxembourg (CPBL).

- *Komerční banky mimo eurozónu, které jsou organizovány kolem:* Europe-Mediterranean, která pokrývá střední a východní Evropu a Turecko, BancWest ve Spojených státech.

- *Specializované podniky:* Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Finance, BNP Paribas Personal Investors, New digital business lines (Nickel, Paypal, etc.).

Investiční a ochranné služby: Pojištění (BNP Paribas Cardif), správa majetku a aktiv (BNP Paribas Asset Management, BNP Paribas Wealth Management a BNP Paribas Real Estate), správa portfolia nekotovaných a kotovaných průmyslových a komerčních investic skupiny BNP Paribas (BNP Paribas Principal Investments).

Korporátní a investiční bankovníctví: Globální bankovníctví, Globální trhy, Bezpečnostní služby

Hlavními akcionáři byli k 31. prosinci 2021 Société Fédérale de Participations et d'Investissement („SFPI“), akciová společnost založená ve veřejném zájmu a jednající jménem belgické vlády držící 7,8% základního kapitálu, BlackRock Inc. držící 6,1 % základního kapitálu a Lucemburské velkovévodství držící 1,0 % základního kapitálu.

| Hlavní finanční informace pro účel vyhodnocení schopnosti ručitele plnit své závazky ze záruky | | | | | |
|---|-------------|--------------|--------------|-------------------------|---|
| Výkaz zisků a ztrát | | | | | |
| | Rok | Rok-1 | Rok-2 | Prozatímní údaje | Srovnávací prozatímní údaje za stejné období minulého roku |
| V milionech € | 31/12/2021* | 31/12/2020 | 31/12/2019 | 31/03/2022 | 31/03/2021 |
| Čisté úrokové výnosy | 19 238 | 21 312 | 21 127 | n.a | n.a |
| Čisté výnosy z poplatků a provizí | 10 362 | 9 862 | 9 365 | n.a | n.a |
| Čistý zisk z finančních nástrojů | 7 777 | 7 146 | 7 464 | n.a | n.a |
| Výnosy | 43 762 | 44 275 | 44 597 | 13 218 | 11 829 |
| Tvorba rezerv a opravných položek | -2 971 | -5 717 | -3 203 | -456 | -896 |
| Provozní příjem | 11 325 | 8 364 | 10 057 | 3 109 | 2 336 |
| Čistý zisk připadající na akcionáře | 9 488 | 7 067 | 8 173 | 2 108 | 1 768 |
| Zisk na akcii (v EUR) | 7,26 | 5,31 | 6,21 | 1,53 | 1,31 |
| Rozvaha | | | | | |
| | Rok | Rok-1 | Rok-2 | Prozatímní údaje | Srovnávací prozatímní údaje za stejné období minulého roku |
| V milionech € | 31/12/2021* | 31/12/2020 | 31/12/2019 | 31/03/2022 | 31/03/2021 |
| Celková aktiva | 2 634 444 | 2 488 491 | 2 164 713 | 2 860 836 | 2 660 266 |
| Dluhopisy | 220 106 | 212 351 | 221 336 | 233 552 | 236 942 |
| Z toho středně- až dlouhodobé seniorní preferenční dluhopisy | 78 845** | 82 086** | 88 466** | n.a | n.a |
| Podřízený dluh | 25 667 | 23 325 | 20 896 | n.a | n.a |
| Půjčky a pohledávky za klienty (v čistém vyjádření) | 814 000 | 809 533 | 805 777 | 838 965 | 821 991 |
| Vklady klientů | 957 684 | 940 991 | 834 667 | 1 009 206 | 974 083 |
| Vlastní jmění (podíl Skupiny) | 117 886 | 112 799 | 107 453 | 119 050 | 113 788 |

| | | | | | |
|--|-------|-------|-------|-------|-------|
| Pochybné půjčky / nesplicené v hrubém vyjádření*** | 2% | 2,1% | 2,2% | 1,9% | 2,1% |
| Míra kmenového kapitálu Tier 1 (CET1) | 12,9% | 12,8% | 12,1% | 12,4% | 12,8% |
| Celkový kapitálový poměr | 16,4% | 16,4% | 15,5% | 16% | 16,2% |
| Páka | 4,1% | 4,9% | 4,6% | 3,8% | 4,3% |

(*) IFRS5

(**) Podléhá regulaci

(***) Klasifikované půjčky (fáze 3) klientům a úvěrovým institucím bez úpravy o záruky, včetně rozvahových a mimorozvahových položek, a dluhopisy oceněné v amortizované hodnotě či tržní hodnotě na základě vlastního kapitálu, vykázané jako hrubé nesplicené půjčky klientům a úvěrovým institucím (rozvahové i mimorozvahové položky) včetně dluhopisů oceněných v amortizované hodnotě nebo tržní hodnotě na základě vlastního kapitálu (včetně pojištění).

(****) Vezmeme-li v úvahu dočasné výjimky týkající se vkladů u centrálních bank evropského systému (vypočteno v souladu s nařízením (EU) č. 2020/873, odstavec 500b). Hodnota odpovídá 4.7 % k 31. 12. 2021 bez tohoto efektu.

Nejvýznamnější rizikové faktory vztahující se k ručiteli

1. Výrazný nárůst nových rezerv nebo deficit v úrovni dříve vytvořených rezerv pro půjčky s úvěrovým rizikem a rizikem protistrany by mohly negativně ovlivnit provozní výsledky a finanční situaci BNP Paribas Group.
2. Narušení funkce či prolomení informačních systémů BNP Paribas Group může způsobit výrazné ztráty klientských údajů, poškození reputace BNP Paribas Group a finanční ztráty.
3. BNP Paribas Group může kvůli tržním fluktuacím a volatilitě utrpět závažné ztráty ze svých obchodních a investičních aktivit.
4. Úpravy účetní hodnoty cenných papírů a derivátových portfolií BNP Paribas Group a vlastního dluhu BNP Paribas Group by mohly mít nepříznivý dopad na její čistý zisk a vlastní kapitál.
5. Přístup BNP Paribas Group k financování a jeho náklady by mohly být nepříznivě ovlivněny opětovným vypuknutím finanční krize, zhoršujícími se hospodářskými podmínkami, snížením ratingu, růstem rozpětí u vládních dluhopisů či jinými faktory.
6. Nepříznivé hospodářské a finanční podmínky v minulosti měly a do budoucna mohou mít dopad na BNP Paribas Group a trhy, na kterých působí.
7. Zákony a nařízení přijaté v posledních letech, zejména v reakci na globální finanční krizi, a nové legislativní návrhy mohou mít výrazný dopad na BNP Paribas Group a finanční a hospodářské prostředí, v němž působí.
8. BNP Paribas Group může čelit vysokým pokutám a jiným správním a trestněprávním postihům za to, že nedodržuje platné zákony a nařízení, a rovněž může utrpět ztráty v souvisejících (či nesouvisejících) právních sporech se soukromými subjekty.
9. Epidemie a pandemie včetně stávající koronavirové pandemie (COVID-19) a jejich hospodářské dopady mohou mít nepříznivý dopad na obchodní aktivity, operace, výsledky a finanční podmínky skupiny.

Která jsou hlavní rizika specifická pro cenné papíry?

Nejvýznamnější rizikové faktory týkající se cenných papírů

Existují také rizika spojená s cennými papíry včetně následujících:

1. Rizika spojená se strukturou cenných papírů:

Návratnost Cenných papírů závisí na výkonnosti Podkladových referencí a na tom, zda ochrana kapitálu platí jen při Splatnosti.

2. Rizika spojená s podkladovým aktivem, jeho narušením a úpravami:

Indexové cenné papíry jsou navázány na výkonnost podkladového indexu (dále jen „Index“), který může odkazovat na různé třídy aktiv, jako jsou akcie, dluhopisy, směnné kurzy či data o cenách nemovitostí. Může odkazovat také na směs různých tříd aktiv. Investoři do Indexových cenných papírů čelí riziku širšího souboru okolností, což znamená, že akcie, které jsou podkladem Indexu, nemají stejnou očekávanou výkonnost ve srovnání s investicí do konvenčních dluhových cenných papírů. Výnos z investice do Indexových cenných papírů tedy bude negativně ovlivněn s větší pravděpodobností než investice do konvenčních dluhových cenných papírů.

Expozice vůči indexům, úpravám a tržnímu narušení či nezhájení burzovního obchodování může mít negativní dopad na hodnotu a likviditu Cenných papírů.

3. Rizika týkající se trhů, na kterých se cenné papíry obchodují:

Tržní Cenných papírů může být ovlivněna řadou faktorů, zejména relevantní cenou, hodnotou či úrovní Podkladových referencí, doby do stanovené splatnosti Cenných papírů, skutečné či implicitní volatility spojené s Podkladovými referencemi a korelačním rizikem relevantní Podkladové reference. Možnost, že hodnota a tržní cena Cenných papírů budou fluktuovat (pozitivně či negativně), závisí na řadě faktorů, jež by investoři měli řádně zvážit, než Cenné papíry koupí či prodají.

4. Právní rizika:

Podmínky Cenných papírů budou obsahovat ustanovení o svolávání valných hromad majitelů těchto Cenných papírů za účelem projednání záležitostí majících obecný vliv na jejich zájmy. Tato ustanovení umožňují, aby určené většiny zavazovaly všechny majitele, včetně majitelů, kteří se příslušné valné hromady neúčastnili a nehlasovali na ní, a majitelů, kteří hlasovali opačně než většina.

Oddíl D – Klíčové informace o nabídce cenných papírů veřejnosti a/nebo přijetí k obchodování na regulovaném trhu

Za jakých podmínek a dle jakého rozvrhu mohou investovat do tohoto cenného papíru?**Obecné podmínky a očekávaný časový rozvrh nabídky**

Cenné papíry budou veřejnosti nabízeny v České republice od 1. srpna 2022 do 31. srpna 2022 včetně s výhradou možnosti předčasného ukončení či prodloužení doby nabídky.

Odhad celkových výdajů na emisi a/nebo nabídku včetně očekávaných výdajů účtovaných investorovi emitentem nebo nabízejícím

No exEmitent investorům neúčtuje žádné výdaje.

Kdo je nabízející a/nebo osoba žádající o přijetí k obchodování?**Popis nabízejícího a/nebo osoby žádající o přijetí k obchodování**

Nabízející: Cyrrus, a.s., Veveří 3163/111, Žabovřesky, Brno, CZ (Česká republika). Identifikační kód právnické osoby přidělený Nabízejícímu 31570010000000043551.

Osoba žádající o přijetí k obchodování: BNP Paribas Issuance B.V. („Emitent“), Herengracht 595, 1017 CE Amsterdam, Nizozemsko (telefonní číslo: +31(0)88 738 0000).

Proč se tento prospekt vypracovává?**Použití a očekávaný čistý výnos**

Čisté výnosy z vydání Cenných papírů se stanou součástí obecných prostředků Emitenta. Takové výnosy mohou být použity k udržení pozic v opčních či futures kontraktech nebo jiných nástrojích k zajišťování rizik.

Očekávaný čistý výnos: CZK Up to 150,000,000

Dohoda o úpisu

Nabízející nevstupuje do žádného závazku spojeného s úpisem

Nejvýznamnější střety zájmů týkající se nabídky nebo přijetí k obchodování

Manažer a jeho přidružené subjekty mohou nyní či v budoucnu figurovat v investičních bankovních a/nebo obchodních bankovních transakcích s Emitentem a Ručitelem a mohou poskytovat další služby jim a jejich přidruženým subjektům v rámci běžného obchodního styku.

Různé subjekty v rámci BNPP Group (včetně Emitenta a Ručitele) a Přidružené subjekty zastávají různé role ve vztahu k Cenným papírům, včetně Emitenta Cenných papírů a Agentu pro výpočet Cenných papírů, emitenta, a mohou se také zapojit do obchodní činnosti (včetně zajišťovací činnosti) ve vztahu k Podkladovému aktivu a dalším nástrojům nebo derivátovým produktům založeným na nebo vztahujícím se k Podkladovému aktivu, což by mohlo způsobit možné střety zájmů.

BNP Paribas Arbitrage SNC, která působí jako Manažer a Agent pro výpočet, je Přidruženou společností Emitenta a Ručitele a mezi ní a držiteli Cenných papírů mohou existovat střety zájmů, které se mohou týkat i jistých rozhodnutí a posouzení, která musí provést Agent pro výpočet. Ekonomické zájmy Emitenta a BNP Paribas Arbitrage SNC jako Manažera a Agentu pro výpočet mohou být nepříznivé pro zájmy Držitelů jako investorů do Cenných papírů.

S výjimkou toho, co je uvedeno výše, nemá dle vědomí Emitenta žádná osoba zapojená do emise Cenných papírů zájem podstatný pro nabídku včetně střetu zájmů.