

## FINAL TERMS FOR WARRANTS

### FINAL TERMS DATED 11 OCTOBER 2022

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

### EUR "European Style" Warrants relating to a Share

under the Note, Warrant and Certificate Programme  
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding  
The Base Prospectus received approval no. 22-188 on 1 June 2022

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 June 2022, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). The Base Prospectus has been passported into Italy in compliance with Article 25 of the Prospectus Regulation. This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing on the following website: [investimenti.bnpparibas.it](https://investimenti.bnpparibas.it) and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Exercise Price	Exercise Date	Parity	Multiplier*
NLBNPIT14A5	15,000	15,000	1	P14A5	EUR 2.09	Call	USD 110	16 June 2023	10	0.10
NLBNPIT14B3	5,000,000	5,000,000	1	P14B3	EUR 0.02	Put	USD 80	16 December 2022	100	0.01
NLBNPIT14C1	500,000	500,000	1	P14C1	EUR 0.07	Put	USD 90	16 June 2023	100	0.01
NLBNPIT14D9	500,000	500,000	1	P14D9	EUR 0.22	Call	USD 120	16 December 2022	100	0.01
NLBNPIT14E7	5,000,000	5,000,000	1	P14E7	EUR 0.03	Put	USD 100	16 December 2022	100	0.01
NLBNPIT14F4	150,000	150,000	1	P14F4	EUR 0.22	Call	USD 130	17 March 2023	100	0.01
NLBNPIT14G2	150,000	150,000	1	P14G2	EUR 0.21	Put	USD 140	17 March 2023	100	0.01
NLBNPIT14H0	120,000	120,000	1	P14H0	EUR 0.27	Call	USD 130	16 June 2023	100	0.01
NLBNPIT14I8	400,000	400,000	1	P14I8	EUR 0.08	Put	USD 100	16 June 2023	100	0.01
NLBNPIT14J6	150,000	150,000	1	P14J6	EUR 0.19	Put	USD 130	16 June 2023	100	0.01
NLBNPIT14K4	80,000	80,000	1	P14K4	EUR 0.37	Put	USD 160	16 June 2023	100	0.01
NLBNPIT14L2	500,000	500,000	1	P14L2	EUR 0.25	Call	USD 220	16 December 2022	100	0.01
NLBNPIT14M0	300,000	300,000	1	P14M0	EUR 0.42	Call	USD 200	16 December 2022	100	0.01
NLBNPIT14N8	80,000	80,000	1	P14N8	EUR 0.43	Call	USD 220	17 March 2023	100	0.01
NLBNPIT14O6	80,000	80,000	1	P14O6	EUR 0.53	Call	USD 220	16 June 2023	100	0.01
NLBNPIT14P3	80,000	80,000	1	P14P3	EUR 0.41	Put	USD 220	16 June 2023	100	0.01

\* For the purposes of Borsa Italiana, Multiplier equals to 1/Parity

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPIT14A5	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT14B3	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT14C1	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT14D9	Ordinary	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT14E7	Ordinary	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT14F4	Ordinary	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT14G2	Ordinary	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT14H0	Ordinary	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT14I8	Ordinary	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT14J6	Ordinary	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPIT1I4K4	Ordinary	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT1I4L2	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT1I4M0	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT1I4N8	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT1I4O6	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT1I4P3	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** Not applicable.
4. **Issue Date:** 11 October 2022.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**

(a) Warrants.

(b) The Securities are Share Securities.

The Securities are "European Style" Warrants.

Automatic Exercise applies.

The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.

Unwind Costs: Not applicable.
7. **Form of Securities:** Italian Dematerialised Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Not applicable.
11. **Variation of Settlement:**

**Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**

**ETS Payouts:** **Leverage Products:**

ETS Final Payout 2100.

**Reference Value:** Not applicable.

**Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:** The applicable rate of exchange for conversion of any amount from the relevant Share Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate determined by the Calculation Agent by reference to [www.bloomberg.com/markets/currencies/fx-fixings](http://www.bloomberg.com/markets/currencies/fx-fixings) (or any successor website or page thereto, as determined by the Calculation Agent) at approximately 2.00 p.m. Frankfurt time, provided that, if such source is not available, such rate of exchange may be determined by the Calculation Agent by reference to such sources as it considers to be appropriate acting in good faith and in a commercially reasonable manner, having taken into account relevant market practice.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** The minimum trading size will be established by Borsa Italiana S.p.A. with a notice communicating the first day of trading.

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|---|---|
| 19. <b>Principal Security Agent:</b>              | BNP Paribas Arbitrage S.N.C.  |
| 20. <b>Registrar:</b>                             | Not applicable.   |
| 21. <b>Calculation Agent:</b>                     | BNP Paribas Arbitrage S.N.C.<br>1 rue Laffitte 75009 Paris, France. |
| 22. <b>Governing law:</b>                         | English law.  |
| 23. <b>This item is intentionally left blank:</b> |   |

#### PRODUCT SPECIFIC PROVISIONS

- |  |   |
|--|---|
| 24. <b>Hybrid Securities:</b>  | Not applicable.   |
| 25. <b>Index Securities:</b>   | Not applicable.   |
| 26. <b>Share Securities/ETI Share Securities:</b>  | Applicable.   |
|  | Share Securities: Applicable.   |
| (a) <b>Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:</b> | In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a " <b>Share</b> ").   |
| (b) <b>Relative Performance Basket:</b>  | Not applicable.   |
| (c) <b>Share/ETI Interest Currency:</b>  | See the Specific Provisions for each Series above.  |
| (d) <b>ISIN of Share(s)/ETI Interest(s):</b>   | See the Specific Provisions for each Series above.  |
| (e) <b>Exchange(s):</b>  | See the Specific Provisions for each Series above.  |
| (f) <b>Related Exchange(s):</b>  | All Exchanges.  |
| (g) <b>Exchange Business Day:</b>  | Single Share Basis.   |
| (h) <b>Scheduled Trading Day:</b>  | Single Share Basis.   |
| (i) <b>Weighting:</b>  | Not applicable.   |
| (j) <b>Settlement Price:</b>   | Official closing price.   |
| (k) <b>Specified Maximum Days of Disruption:</b>   | Twenty (20) Scheduled Trading Days.   |
| (l) <b>Valuation Time:</b>   | <p><b>- In respect of non Italian shares:</b><br/>The Scheduled Closing Time as defined in Condition 1.</p> <p><b>- In respect of Italian shares managed by Borsa Italiana:</b><br/>The time when the Italian Securities Reference Price of the Underlying Share is determined by the Exchange.</p> |
| (m) <b>Cancellation on Occurrence of an Extraordinary Event:</b>                               | As per Conditions.  |
| (n) <b>Share/ETI Interest Correction Period:</b>   | As per Conditions.  |
| (o) <b>Dividend Payment:</b>   | Not applicable.   |
| (p) <b>Listing Change:</b>   | Applicable.   |
| (q) <b>Listing Suspension:</b>   | Applicable.   |
| (r) <b>Illiquidity:</b>  | Applicable.   |
| (s) <b>Tender Offer:</b>   | Applicable  |
| (t) <b>CSR Event:</b>  | Not applicable.   |

(u) <b>Hedging Liquidity Event:</b>	Not applicable.
27. <b>ETI Securities:</b>	Not applicable.
28. <b>Debt Securities:</b>	Not applicable.
29. <b>Commodity Securities:</b>	Not applicable.
30. <b>Inflation Index Securities:</b>	Not applicable.
31. <b>Currency Securities:</b>	Not applicable.
32. <b>Fund Securities:</b>	Not applicable.
33. <b>Futures Securities:</b>	Not applicable.
34. <b>Credit Securities:</b>	Not applicable.
35. <b>Underlying Interest Rate Securities:</b>	Not applicable.
36. <b>This item is intentionally left blank.</b>	
37. <b>This item is intentionally left blank.</b>	
38. <b>Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):</b>	Illegality: cancellation in accordance with Security Condition 7.1(c). Force Majeure: cancellation in accordance with Security Condition 7.2(b).
39. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>	(a) Additional Disruption Events: Applicable.  Hedging Disruption does not apply to the Securities.  (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event; Insolvency Filing.  (c) Cancellation:  As per Conditions.
40. <b>Knock-in Event:</b>	Not applicable.
41. <b>Knock-out Event:</b>	Not applicable.
42. <b>EXERCISE, VALUATION AND SETTLEMENT</b>	
(a) <b>Units:</b>	Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.
(b) <b>Minimum Exercise Number:</b>	The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
(c) <b>Maximum Exercise Number:</b>	Not applicable.
(d) <b>Exercise Price(s):</b>	The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above.
(e) <b>Exercise Date:</b>	The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
(f) <b>Exercise Period:</b>	Not applicable.
(g) <b>Valuation Date:</b>	The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 19.
(h) <b>Strike Date</b>	Not applicable.
(i) <b>Averaging:</b>	Averaging does not apply to the Warrants
(j) <b>Observation Dates:</b>	Not applicable.
(k) <b>Observation Period:</b>	Not applicable.

- (l) **Settlement Date:** As per Conditions.
- (m) **Automatic Early Expiration:** Not applicable.
- (n) **Identification information of Holders as provided by Condition 20:** Not applicable.

#### DISTRIBUTION AND U.S. SALES ELIGIBILITY

- 43. **U.S. Selling Restrictions:** Not applicable - the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time.
- 44. **Additional U.S. Federal income tax considerations:** The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
- 45. **Registered broker/dealer:** Not applicable.
- 46. **TEFRA C or TEFRA Not Applicable:** TEFRA Not Applicable.
- 47. **Non exempt Offer:** Applicable.
  - (i) **Non-exempt Offer Jurisdictions:** Italy
 

The Issuer intends to publish advertisement in Italy referring to the Securities and the admission to trading of the Securities on SeDeX MTF, which may be qualified as a public offer of Securities in Italy under Italian law and this Final Terms are prepared for this purpose.

No Offer Period is envisaged and the items relating to "Terms and Conditions of the Public Offer", "Intermediaries with a firm commitment to act" and "Placing and Underwriting" (as per the Form of Final Terms for Warrants included in the Base Prospectus) are not applicable.
  - (ii) **Offer Period:** Not applicable.
  - (iii) **Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:** Not applicable.
  - (iv) **General Consent:** Not applicable.
  - (v) **Other Authorised Offeror Terms:** Not applicable.
- 48. **Prohibition of Sales to EEA and UK Retail Investors:**
  - (a) **Selling Restriction:** Not applicable.
  - (b) **Legend:** Not applicable.

#### PROVISIONS RELATING TO COLLATERAL AND SECURITY

- 49. **Secured Securities other than Notional Value Repack Securities:** Not applicable.

#### Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:



By:

.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application will be made for the Securities to be admitted to trading on the Multilateral Trading Facility of securitised derivatives financial instruments organised and managed by Borsa Italiana S.p.A. (the "**SeDeX MTF**").

### 2. Ratings

The Securities have not been rated.

The rating of the Issuer is A+ from Standard and Poor's.

The rating of the Guarantor is Aa3 from Moody's and A+ from Standard and Poor's.

As defined by Moody's, an "Aa" rating means that the obligations of the Issuer and the Guarantor under the Programme are judged to be upper-medium grade and are subject to low credit risk. Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aaa through Caa. The modifier 3 indicates a ranking in the lower end of that generic rating category.

As defined by Standard & Poor's, an obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the Issuer and Guarantor's capacity to meet its financial commitment on the obligation is still strong. The addition of a plus (+) or minus (-) sign shows relative standing within the major rating category.

Standard & Poor's is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the "**CRA Regulation**"). Moody's is not established in the European Union and has not applied for registration under the CRA Regulation. The ratings issued by Moody's have been endorsed by Moody's France SAS in accordance with the CRA Regulation. Moody's France SAS is established in the European Union and registered under the CRA Regulation).

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- |                                      |   |
|--------------------------------------|---|
| (a) <b>Reasons for the Issue:</b>    | See "Use of Proceeds" in the Base Prospectus.   |
| (b) <b>Estimated net proceeds:</b>   | EUR 973,950.00                                  |
| (c) <b>Estimated total expenses:</b> | The estimated total expenses are not available. |

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Exchange Rate may be obtained from the Calculation Agent by emailing [investimenti@bnpparibas.com](mailto:investimenti@bnpparibas.com).

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

**Relevant Clearing System(s):** Monte Titoli.

### 7. Terms and Conditions of the Non-Exempt Offer

**Amount of any expenses and taxes charged to the subscriber or purchaser:**

Series Number	Issue Price per Security	Expenses included in the Issue Price
NLBNPIT1I4A5	EUR 2.09	EUR 0.14
NLBNPIT1I4B3	EUR 0.02	EUR 0.01
NLBNPIT1I4C1	EUR 0.07	EUR 0.01
NLBNPIT1I4D9	EUR 0.22	EUR 0.02
NLBNPIT1I4E7	EUR 0.03	EUR 0.02
NLBNPIT1I4F4	EUR 0.22	EUR 0.02
NLBNPIT1I4G2	EUR 0.21	EUR 0.02
NLBNPIT1I4H0	EUR 0.27	EUR 0.02
NLBNPIT1I4I8	EUR 0.08	EUR 0.02
NLBNPIT1I4J6	EUR 0.19	EUR 0.02
NLBNPIT1I4K4	EUR 0.37	EUR 0.02
NLBNPIT1I4L2	EUR 0.25	EUR 0.03
NLBNPIT1I4M0	EUR 0.42	EUR 0.03
NLBNPIT1I4N8	EUR 0.43	EUR 0.03
NLBNPIT1I4O6	EUR 0.53	EUR 0.03
NLBNPIT1I4P3	EUR 0.41	EUR 0.03

#### 8. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment: None.

#### 9. EU Benchmarks Regulation

EU Benchmarks Regulation: Article 29(2)statement on benchmarks: Not applicable.

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor (if any) solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

EUR "European Style" warrants relating to a Share

International Securities Identification Number ("ISIN"): Please refer to tables as set out below.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. ("BNPP B.V." or the "Issuer"). The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

### Identity and contact details of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, [investimenti@bnpparibas.com](mailto:investimenti@bnpparibas.com).

### Identity and contact details of the competent authority approving the prospectus

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse 75082 Paris Cedex 02, France - +33 (0)1 53 45 60 00 - [www.amf-france.org](http://www.amf-france.org)

### Date of approval of the prospectus

This Prospectus has been approved on 1 June 2022 under the approval number nr. 22-188 by the AMF ("BP AMF Warrants"), as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

Managing Director of the Issuer is BNP Paribas Finance B.V.

Managing Directors of BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Mazars N.V. are the auditors of the Issuer. Mazars N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

	Year	Year-1		
In €	31/12/2021	31/12/2020		
Operating profit/loss	47,856	54,758		

##### Balance sheet

	Year	Year-1		
In €	31/12/2021	31/12/2020		
Net financial debt (long term debt plus short term debt minus cash)	87,075,921,726	69,621,531,827		
Current ratio (current assets/current liabilities)	1	1		
Debt to equity ratio (total liabilities/total shareholder equity)	133,566	112,649		
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses		

Cash flow statement			
	Year	Year-1	
In €	31/12/2021	31/12/2020	
Net Cash flows from operating activities	622,151	-563,228	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

The Securities are warrants ("**Warrants**") and are issued in Series. ISIN: please refer to tables as set out below.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of securities is Euro ("EUR"). The Securities have no par value. Number/Term of Securities: please refer to tables as set out below.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by English law.

*Interest* - The Securities do not bear or pay interest.

*Underlying(s)* - Share.

*Redemption* - The Securities are cash settled Securities.

Unless previously cancelled, each Security will be exercised on the Exercise Date.

The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.

##### Settlement

Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to:

Where:

**Settlement Date** means fourth Business Day following the Valuation Date.

##### Final Payouts

##### Exchange Traded Securities (ETS) Final Payouts

##### Leverage Products:

**Leverage:** fixed term products which have a return linked to the performance of the Underlying Reference. The calculation of the return is based on various mechanisms (including knock-out features). There is no capital protection.

##### ETS Final Payout 2100

if the Securities are specified as being *Call* Warrants:

$$(i) \quad \frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]} ; \text{ or}$$

if the Securities are specified as being *Put* Warrants:

$$(ii) \quad \frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$$

##### Description of the Payout

In the case of Call Warrant, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).

In the case of Put Warrant, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).

The above provisions are subject to adjustment as provided in the conditions of the Securities to take into account events in relation to the Underlying Reference or the Securities. This may lead to adjustments being made to the Securities or, in some cases, the Securities being cancelled at an early expiration amount.

*Taxation* - The Holder must pay all taxes, duties and/or expenses arising from the disposal, exercise and settlement or redemption of the Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the Securities. Payments will be subject in all cases to (i) any fiscal or other laws and regulations applicable thereto in the place of payment, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986 (the "Code") or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto, and (iii) any withholding or deduction required pursuant to Section 871(m) of the Code.

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - No representative of the Holders has been appointed by the Issuer.

##### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank pari passu among themselves.

##### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

**Dividend or payout policy**

Not applicable.

**Where will the securities be traded?****Admission to trading**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the "SeDeX MTF".

**Is there a guarantee attached to the securities?****Nature and scope of the guarantee**

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.] In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Security on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

**Description of the guarantor**

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to an English law deed of guarantee executed by BNPP on 1 June 2022 (the "Guarantee"). Legal entity identifier (LEI): R0MUWSFPUBMPRO8K5P83. The Guarantor was incorporated in France as a *société anonyme* under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.) AA- with a stable outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) and R-1 (middle) (DBRS Rating GmbH).

BNP Paribas' organisation evolved in 2021, and is now based on three operating divisions: Corporate & Institutional Banking (CIB), Commercial, Personal Banking & Services (CPBS) and Investment & Protection Services (IPS).

**Corporate and Institutional Banking (CIB):** Global Banking, Global Markets and Securities Services.

**Commercial, Personal Banking & Services (CPBS):**

- *Commercial & Personal Banking in the euro zone:* Commercial & Personal Banking in France (CPBF), BNL banca commerciale (BNL bc), Commercial & Personal Banking in Italy, Commercial & Personal Banking in Belgium (CPBB), Commercial & Personal Banking in Luxembourg (CPBL).

- *Commercial & Personal Banking outside the euro zone, organised around:* Europe-Mediterranean covering Commercial & Personal Banking outside the euro zone and the United States, in particular in Central and Eastern Europe, Turkey and Africa, and BancWest in the United States.

- *Specialised businesses:* BNP Paribas Personal Finance, Arval and BNP Paribas Leasing Solutions, New digital business lines (in particular Nickel, Floa, Lyf) and BNP Paribas Personal Investors.

**Investment & Protection Services (IPS):** Insurance (BNP Paribas Cardif), Wealth and Asset Management: BNP Paribas Asset Management, BNP Paribas Real Estate, BNP Paribas Principal Investments (management of the BNP Paribas Group's portfolio of unlisted and listed industrial and commercial investments) and BNP Paribas Wealth Management.

As at 30 June 2022, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.80% of the share capital, BlackRock Inc. holding 5.90% of the share capital and Grand Duchy of Luxembourg holding 1% of the share capital.

**Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the Guarantee****Income statement**

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2021*	31/12/2020	31/12/2019	30/06/2022*	30/06/2021*
Net interest income	19,238	21,312	21,127	10,318	9,850
Net fee and commission income	10,362	9,862	9,365	5,059	5,038
Net gain on financial instruments	7,777	7,146	7,464	5,687	4,190
Revenues	43,762	44,275	44,597	24,690	22,364
Cost of risk	-2,971	-5,717	-3,203	-1,410	-1,707
Operating Income	11,325	8,364	10,057	6,850	5,675
Net income attributable to equity holders	9,488	7,067	8,173	5,285	4,679
Earnings per share (in euros)	7.26	5.31	6.21	4.04	3.56

**Balance sheet**

	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2021*	31/12/2020	31/12/2019	30/06/2022*	30/06/2021*
Total assets	2,634,444	2,488,491	2,164,713	2,891,007	2,671,803
Debt securities	220,106	212,351	221,336	229,506	239,945
Of which mid long term Senior Preferred	78,845**	82,086**	88,466**	n.a	n.a
Subordinated debt	25,667	23,325	20,896	25,702	23,162
Loans and receivables from customers (net)	814,000	809,533	805,777	855,044	825,226
Deposits from customers	957,684	940,991	834,667	1,008,661	1,000,870
Shareholders' equity (Group share)	117,886	112,799	107,453	115,945	115,991
Doubtful loans/ gross outstandings***	2%	2.1%	2.2%	1.8%	2.1%
Common Equity Tier 1 capital (CET1) ratio	12.9%	12.8%	12.1%	12.2%	12.9%
Total Capital Ratio	16.4%	16.4%	15.5%	15.7%	16.5%
Leverage Ratio****	4.1%	4.4%	4.6%	3.8%	4%

(\*) Application of IFRS5

(\*\*) Regulatory scope

(\*\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortised costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortised costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*\*) Without the effect of the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b).

#### Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity.
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates.
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates.
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties.
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations, results and financial condition.

#### What are the key risks that are specific to the securities?

##### Most material risk factors specific to the securities

There are also risks associated with the Warrants, including:

##### 1. Risk relating to the structure of the Warrants:

**Leverage Products:** Investors may be exposed to a partial or total loss of their investment. The return on the Securities depends on the performance of the Underlying Reference(s). Additionally, the return may depend on other market factors such as interest rates, the implied volatility of the Underlying Reference(s) and the time remaining until exercise (in case of European Style Warrants). The effect of leverage on the Securities may be either positive or negative.

##### 2. Risk relating to the Underlying and its Disruption and Adjustments:

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment: exposure to one or more share(s) (including shares which are attached to each other trading as a single unit ("**Stapled Shares**")), similar market risks to a direct equity investment, global depository receipt ("**GDR**") or American depository receipt ("**ADR**"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.

##### 3. Risks related to the trading markets of the Warrants:

**Factors affecting the value and trading price of Securities:** The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

##### 4. Legal risk:

**Meeting of Holders:** The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market

#### Under which conditions and timetable can I invest in this security?

##### General terms, conditions and expected timetable of the offer

The Securities will be fully subscribed by BNP Paribas Arbitrage S.N.C. as Manager on 11 October 2022.  
Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the "SeDeX MTF".

##### Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror

No expenses are being charged to an investor by the Issuer.

#### Who is the offeror and/or the person asking for admission to trading?

##### Description of the offeror

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Paris France, [investimenti@bnpparibas.com](mailto:investimenti@bnpparibas.com). Legal entity identifier (LEI): ROMUWSFPU8MPRO8K5P83.

The Offeror was incorporated in France as a société anonyme under French law.

#### Why is this Prospectus being produced?

##### Use and estimated net amount of the proceeds

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: EUR 973,950.

##### Underwriting agreement

Not applicable.

#### Most material conflicts of interest pertaining to the offer or the admission to trading

Any Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Arbitrage SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Arbitrage SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Series Number / ISIN Code	No. of Securities issued	No. of Securities	No. of Warrants per Unit	Trading Code of Borsa Italiana	Issue Price per Security	Call / Put	Exercise Price	Exercise Date	Parity	Multiplier*
NLBNPIT114A5	15,000	15,000	1	P114A5	EUR 2.09	Call	USD 110	16 June 2023	10	0.10
NLBNPIT114B3	5,000,000	5,000,000	1	P114B3	EUR 0.02	Put	USD 80	16 December 2022	100	0.01
NLBNPIT114C1	500,000	500,000	1	P114C1	EUR 0.07	Put	USD 90	16 June 2023	100	0.01
NLBNPIT114D9	500,000	500,000	1	P114D9	EUR 0.22	Call	USD 120	16 December 2022	100	0.01
NLBNPIT114E7	5,000,000	5,000,000	1	P114E7	EUR 0.03	Put	USD 100	16 December 2022	100	0.01
NLBNPIT114F4	150,000	150,000	1	P114F4	EUR 0.22	Call	USD 130	17 March 2023	100	0.01
NLBNPIT114G2	150,000	150,000	1	P114G2	EUR 0.21	Put	USD 140	17 March 2023	100	0.01
NLBNPIT114H0	120,000	120,000	1	P114H0	EUR 0.27	Call	USD 130	16 June 2023	100	0.01
NLBNPIT114I8	400,000	400,000	1	P114I8	EUR 0.08	Put	USD 100	16 June 2023	100	0.01
NLBNPIT114J6	150,000	150,000	1	P114J6	EUR 0.19	Put	USD 130	16 June 2023	100	0.01
NLBNPIT114K4	80,000	80,000	1	P114K4	EUR 0.37	Put	USD 160	16 June 2023	100	0.01
NLBNPIT114L2	500,000	500,000	1	P114L2	EUR 0.25	Call	USD 220	16 December 2022	100	0.01
NLBNPIT114M0	300,000	300,000	1	P114M0	EUR 0.42	Call	USD 200	16 December 2022	100	0.01
NLBNPIT114N8	80,000	80,000	1	P114N8	EUR 0.43	Call	USD 220	17 March 2023	100	0.01
NLBNPIT114O6	80,000	80,000	1	P114O6	EUR 0.53	Call	USD 220	16 June 2023	100	0.01
NLBNPIT114P3	80,000	80,000	1	P114P3	EUR 0.41	Put	USD 220	16 June 2023	100	0.01

\* For the purposes of Borsa Italiana, Multiplier equals to 1/Parity

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website	Exchange Rate
NLBNPIT114A5	Ordinary	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114B3	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114C1	Ordinary	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114D9	Ordinary	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114E7	Ordinary	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114F4	Ordinary	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114G2	Ordinary	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114H0	Ordinary	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114I8	Ordinary	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114J6	Ordinary	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114K4	Ordinary	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114L2	Ordinary	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114M0	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114N8	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114O6	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114P3	Ordinary	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD

# Nota di sintesi

## Sezione A - Introduzione e avvertenze

### Avvertenze

La presente Nota di Sintesi dovrebbe essere intesa quale introduzione del Prospetto di Base e delle Condizioni Definitive. Qualsiasi decisione di investire nei Titoli dovrebbe basarsi sull'esame del presente Prospetto di Base completo, inclusi ogni eventuale documento incorporato mediante riferimento e le Condizioni Definitive.

Qualora sia presentato un ricorso dinanzi all'autorità giudiziaria di uno Stato Membro dello Spazio Economico Europeo in merito alle informazioni contenute nel Prospetto di Base e nelle Condizioni Definitive, l'investitore ricorrente potrebbe essere tenuto, a norma del diritto nazionale dello Stato Membro in cui è presentato il ricorso, a sostenere le spese di traduzione del Prospetto di Base e delle Condizioni Definitive prima dell'inizio del procedimento legale.

La responsabilità civile in uno qualsiasi di tali Stati Membro è esclusivamente a carico dell'Emittente o dell'eventuale Garante esclusivamente sulla base della presente nota di sintesi, inclusa ogni traduzione della stessa, ma solo se è fuorviante, imprecisa o incoerente se letta congiuntamente alle altre parti del presente Prospetto di Base e delle Condizioni Definitive o, non offra, se letta insieme alle altre parti del Prospetto di Base e delle Condizioni Definitive, le informazioni fondamentali per aiutare gli investitori al momento di valutare l'opportunità di investire in tali Titoli.

Il prodotto che si sta per acquistare non è semplice e potrebbe essere difficile da comprendere.

### Denominazione dei titoli e il codice internazionale di identificazione dei titoli (ISIN)

Warrant su Azione  
International Securities Identification Number [Numero di identificazione internazionale dei titoli] ("ISIN"): Fare riferimento alle tabelle riportate di seguito.

### Identità e i dati di contatto dell'emittente

BNP Paribas Issuance B.V. ("BNPP B.V." o l'"Emittente"). L'Emittente è stato costituito in Olanda nella forma di una società a responsabilità limitata ai sensi della legge olandese, con sede legale a Herengracht 595, 1017 CE Amsterdam, Olanda. Codice LEI: 7245009UXRIGIRYOBR48

### Identità e i dati di contatto dell'offerente

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Parigi Francia, [investimenti@bnpparibas.com](mailto:investimenti@bnpparibas.com).

### Identità e i dati di contatto dell'autorità competente che approva il prospetto

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse 75082 Parigi Cedex 02, Francia - +33 (0)1 53 45 60 00 - [www.amf-france.org](http://www.amf-france.org)

### Data di approvazione del prospetto

Il presente Prospetto è stato approvato il 1 giugno 2022 dall' AMF ("BP AMF Warrants") con il numero di approvazione 22-188, e successive integrazioni.

## Sezione B - Informazioni fondamentali concernenti l'emittente

### Chi è l'emittente dei titoli?

#### Domicilio / forma giuridica / codice LEI / ordinamento in base alla quale opera / paese in cui ha sede

L'Emittente è stato costituito in Olanda nella forma di una società a responsabilità limitata ai sensi della legge olandese, con sede legale a Herengracht 595, 1017 CE Amsterdam, Olanda. Codice LEI: 7245009UXRIGIRYOBR48. I rating del credito a lungo termine di BNPP B.V. è A+ con outlook stabile (S&P Global Ratings Europe Limited) e i rating del credito a breve termine di BNPP B.V. sono A-1 (S&P Global Ratings Europe Limited).

#### Attività principali

L'attività principale dell'Emittente consiste nell'emettere e/o acquisire strumenti finanziari di qualsiasi natura e nello stipulare contratti correlati per conto di vari enti nell'ambito del Gruppo BNPP. Le attività di BNPP B.V. sono costituite dalle obbligazioni di altre entità del Gruppo BNPP. I Titolari di titoli di BNPP B.V., fatte salve le disposizioni della Garanzia emessa da BNPP, saranno esposti alla capacità delle entità del Gruppo BNPP di adempiere alle obbligazioni derivanti da tali accordi di copertura e potranno subire perdite laddove tali entità non mantengano il loro impegno.

#### Maggiori azionisti

BNP Paribas detiene il 100% del capitale sociale di BNPP B.V.

#### Identità dei suoi principali amministratori delegati

Il Managing Director dell'Emittente è BNP Paribas Finance B.V.  
Managing Directors di BNP Paribas Finance B.V.: Edwin Herskovic/Erik Stroet/Folkert van Asma/Richard Daelman/Geert Lippens/Matthew Yandle.

#### Identità dei suoi revisori legali

Mazars N.V. è la società di revisione dell'Emittente. Mazars N.V. è una società di revisione contabile indipendente dei Paesi Bassi registrata presso la NBA (Nederlandse Beroepsorganisatie van Accountants).

### Quali sono le informazioni finanziarie fondamentali relative all'emittente?

#### Informazioni finanziarie fondamentali

##### Conto economico

In €	Anno	Anno-1		
Utile/perdita operativa	31/12/2021	31/12/2020		
	47.856	54.758		

##### Bilancio

In €	Anno	Anno-1		
Debito finanziario netto (debito a lungo termine più debito a breve meno cassa)	31/12/2021	31/12/2020		
	87.075.921.726	69.621.531.827		
Rapporto corrente (attività correnti/passività correnti)	1	1		
Rapporto debito/patrimonio netto (passività totali/patrimonio netto totale)	133.566	112.649		
Rapporto di copertura degli interessi (proventi operativi/interessi passivi)	Nessuna spesa per interessi	Nessuna spesa per interessi		

Rendiconto finanziario			
	Anno	Anno-1	
In €	31/12/2021	31/12/2020	
Flussi di cassa netti da attività operative	622.151	-563.228	
Flussi di cassa netti da attività di finanziamento	0	0	
Flusso di cassa netto da attività di investimento	0	0	

#### Riserve nella relazione di revisione

Non applicabile, non vi sono riserve in alcuna relazione dei revisori sulle informazioni finanziarie relative agli esercizi passati incluse nel Prospetto di Base.

#### Quali sono i principali rischi specifici dell'emittente?

Non applicabile. BNPP B.V. è una società operativa. Il merito creditizio di BNPP B.V. dipende dal merito creditizio di BNPP.

### Sezione C - Informazioni fondamentali sui titoli

#### Quali sono le principali caratteristiche dei titoli?

##### Tipologia, classe e codice ISIN

I Titoli sono warrants (i "Warrants") e sono emessi in Serie. Il codice ISIN: Fare riferimento alle tabelle riportate di seguito.

##### Valuta / valore nominale di titoli emessi / numero di titoli emessi / scadenza dei titoli

La valuta di Titoli è l'Euro (EUR). I Titoli non hanno valore nominale. Numero/scadenza di Titoli: Fare riferimento alle tabelle riportate di seguito.

##### Dritti connessi ai titoli

*Divieto di costituzione di garanzie reali (negative pledge)* - I termini dei Titoli non conterranno alcuna clausola di divieto di costituzione di garanzie reali.

*Eventi di Inadempimento* - I termini dei Titoli non conterranno eventi di inadempimento.

*Legge applicabile* - Certificati disciplinati dalla legge inglese.

*Interessi* - I Titoli non maturano e non pagano interessi, né importi premio.

*Sottostanti* - Azione.

*Rimborso* - I Titoli sono Titoli Regolati in Contanti.

A meno che sia già stato annullato, ciascun Titolo sarà liquidato alla Data di Liquidazione.

I *Warrants* possono essere annullati qualora l'adempimento delle obbligazioni dell'Emittente ai sensi dei *Warrants* sia diventato illegale, o per motivi di forzamaggiore o per atto di governo diventi impossibile o impraticabile per l'Emittente adempiere le proprie obbligazioni ai sensi dei *Warrants* e/o ogni accordo di copertura correlato.

##### Regolamento

Ciascuno dei Titoli dà al suo portatore, a seguito del debito esercizio, il diritto di ricevere dall'Emittente alla Data di Regolamento un Importo di Regolamento in Contanti pari a un importo corrispondente al:

*Dove:*

**Data di Regolamento:** quinto Giorno Lavorativo successivo alla Data di Valutazione.

##### Payout Finali

##### Payout Finali su Titoli Quotati (ETS, Exchange Traded Securities)

**Leva:** prodotti a scadenza fissa per i quali il rendimento è correlato, alla performance del Sottostante di Riferimento. Il calcolo del rendimento può essere basato su vari meccanismi (incluse clausole di knock-out). Non forniscono garanzia di capitale.

##### Payout Finale ETS 2100

Con riferimento ai *Warrants* Call:

$$(i) \quad \frac{\text{Max}(0; \text{Prezzo di riferimento Finale} - \text{Prezzo di esercizio})}{[\text{Parità} \times \text{Tasso di Cambio Finale}]} \quad ; \text{ oppure}$$

Con riferimento ai *Warrants* Put:

$$(ii) \quad \frac{\text{Max}(0; \text{Prezzo di esercizio} - \text{Prezzo di riferimento Finale})}{[\text{Parità} \times \text{Tasso di Cambio Finale}]}$$

##### Descrizione del Payout

*Nel caso di Call Warrants, il Payout sarà pari all'eventuale eccesso (se positivo) tra il Prezzo di Riferimento Finale alla Data di Valutazione e il Prezzo di Esercizio (diviso per il prodotto tra il Tasso di Cambio e la Parità).*

*Nel caso di Put Warrants, il Payout sarà pari all'eventuale eccesso (se positivo) tra il Prezzo di Esercizio e il Prezzo di Riferimento Finale alla Data di Valutazione (diviso per il prodotto tra il Tasso di Cambio e la Parità).*

Le previsioni di cui sopra sono soggette a rettifiche secondo quanto previsto nelle condizioni dei Titoli al fine di tenere in considerazione eventi in relazione al Sottostante di Riferimento o ai Titoli. Questo potrebbe comportare degli aggiustamenti dei Titoli, o in alcuni casi, la liquidazione anticipata dei Titoli all'importo di liquidazione anticipata.

*Imposte* - Il Portatore deve pagare tutte le tasse, imposte e/o spese derivanti dalla liquidazione dei Titoli e/o dalla consegna o dalla cessione del Diritto Spettante. L'Emittente deterrà dagli importi pagabili o dai beni consegnabili ai Portatori le tasse e spese non previamente detratte da importi pagati o da beni consegnati ai Portatori che l'Agente per il Calcolo determini essere attribuibili ai Titoli.

I pagamenti saranno soggetti in ogni caso a (i) eventuali leggi fiscali o altre leggi e regolamenti agli stessi applicabili in luogo di pagamento, (ii) eventuali ritenute o detrazioni richieste ai sensi di un contratto descritto nella Sezione 1471(b) dello U.S. Internal Revenue Code del 1986 (il "Codice") o altrimenti imposte ai sensi delle Sezioni da 1471 a 1474 del Codice, di ogni regolamento o accordo ai sensi dello stesso, di ogni interpretazione ufficiale dello stesso, o di ogni legge di attuazione di un approccio intergovernativo agli stessi, e (iii) eventuali ritenute o detrazioni richieste ai sensi della Sezione 871(m) del Codice.

*Assemblee* - I termini dei Titoli conterranno disposizioni per la convocazione di assemblee dei portatori di tali Titoli per valutare questioni aventi un impatto sui loro interessi in generale. Tali disposizioni consentono a maggioranze definite di vincolare tutti i portatori, inclusi i portatori che non abbiano partecipato e votato all'assemblea del caso e i titolari che abbiano votato in maniera contraria alla maggioranza.

*Rappresentante dei Portatori dei Titoli* - L'Emittente non ha nominato alcun Rappresentante dei Portatori dei Titoli.

##### Subordinazione dei titoli

I Titoli possono essere emessi su base non garantita. I Titoli emessi su base non garantita sono obbligazioni non subordinate e non garantite dell'Emittente e avranno pari priorità tra esse.

##### Restrizioni alla libera negoziabilità dei titoli

Non vi sono restrizioni riguardo la libera trasferibilità dei Titoli.

**Politica in materia di dividendi o pagamenti**

Non applicabile.

**Dove saranno negoziati i titoli?**

**Ammissione alla negoziazione**

L'Emittente (o altri per suo conto) presenterà domanda per l'ammissione alla negoziazione dei Titoli su "SeDeX MTF".

**Ai titoli è connessa una garanzia?**

**Natura e della portata della garanzia**

Le obbligazioni in conformità con la garanzia sono obbligazioni senior privilegiate (ai sensi dell'Articolo L.613-30-3-I-3° del Code monétaire et financier francese) e non garantite di BNPP e avranno pari priorità rispetto a ogni altra obbligazione non subordinata e non garantita presente e futura, fatte salve le eccezioni di volta in volta rese obbligatorie ai sensi del diritto francese. Nell'eventualità di un bail-in di BNPP ma non di BNPP B.V., le obbligazioni e/o gli importi dovuti da BNPP ai sensi della garanzia saranno ridotti per riflettere tale eventuale modifica o riduzione applicata alle responsabilità di BNPP e derivante dall'applicazione di una misura di bail-in di BNPP da parte di un organismo di vigilanza incaricato (anche nel caso in cui la garanzia non sia soggetta al bail-in).

Il Garante garantisce incondizionatamente e irrevocabilmente a ciascun Titolare che, se per qualsiasi motivo BNPP B.V. non pagasse somme da essa dovuta o non adempisse ad altre obbligazioni in relazione a qualsiasi Titolo alla data specificata per tale pagamento o esecuzione, il Garante, in conformità alle Condizioni, pagherà tale somma nella valuta in cui tale pagamento è dovuto in fondi immediatamente disponibili o, a seconda dei casi, eseguirà o farà eseguire la relativa obbligazione alla data di scadenza per tale esecuzione.

**Descrizione del garante**

I Titoli emessi saranno garantiti incondizionatamente e irrevocabilmente da BNP Paribas ("BNPP" o il "Garante") ai sensi di un atto di garanzia di diritto inglese stipulato da BNPP in data 1 giugno 2022, o in prossimità di tale data (la "Garanzia"). Codice LEI: R0MUWSFPU8MPRO8K5P83. Il Garante è stato costituito nella forma di société anonyme ("naamloze vennootschap") ai sensi della legge francese e ha ottenuto l'autorizzazione a operare quale banca. La sede legale al 16, boulevard des Italiens - 75009 Parigi, Francia. I rating del credito a lungo termine di BNPP sono A+ con outlook stabile (S&P Global Ratings Europe Limited), Aa3 con outlook stabile (Moody's Investors Service Ltd.), AA- con outlook stabile (Fitch Ratings Ireland Limited) (che è il rating a lungo termine assegnato al debito senior privilegiato di BNPP da Fitch Ratings Ireland Limited) e AA (basso) con outlook stabile (DBRS Rating GmbH), i rating del credito a breve termine di BNPP sono A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) e R-1 (medio) (DBRS Rating GmbH).

L'organizzazione di BNP Paribas si è evoluta nel 2021: Corporate & Institutional Banking (CIB), Commercial, Personal Banking & Services (CPBS) e Investment & Protection Services (IPS).

**Attività bancarie corporate e istituzionali (CIB):** Global Banking, Global Markets, Securities Services.

**Commercial, Personal Banking & Services (CPBS):**

- *Banche commerciali della zona euro:* Commercial & Personal Banking in Francia (CPBF), BNL banca commerciale (BNL bc), Commercial & Personal Banking in Italia, Commercial & Personal Banking in Belgio (CPBB) e Commercial & Personal Banking in Lussemburgo (CPBL).

- *Banche commerciali fuori della zona euro, che sono organizzate attorno a:* Europe-Mediterranean, Banche commerciali fuori della zona euro e negli Stati Uniti, per l'Europa Orientale, Turchia e Africa, e BancWest negli Stati Uniti.

- *Linee di Business specializzate:* BNP Paribas Personal Finance, Arval e BNP Paribas Leasing Solutions, nuove linee di business digitali (Nickel, Floa, Lyf) et BNP Paribas Personal Investors.

**Investment & Protection Services (IPS):** Assicurazioni (BNP Paribas Cardiff) e Wealth and Asset Management: BNP Paribas Asset Management, BNP Paribas Real Estate, BNP Paribas Principal Investments (che gestisce il portfolio di investimenti industriali e commerciali non quotati e quotati del Gruppo BNP Paribas) e BNP Paribas Wealth Management.

Ai 30 giugno 2022 gli azionisti principali erano Société Fédérale de Participations et d'Investissement ("SFPI"), una société anonyme di interesse pubblico (società per azioni) che agisce per conto del Governo belga, che detiene il 7,80% del capitale sociale, BlackRock Inc. che detiene il 5,90% del capitale sociale e il Granducato di Lussemburgo, che detiene l'1% del capitale sociale.

**Informazioni finanziarie chiave per valutare la capacità del garante di adempiere ai propri obblighi derivanti dalla garanzia**

**Conto economico**

	Anno	Anno-1	Anno-2	Provvisorio	Infrannuale comparativo rispetto allo stesso periodo dell'anno precedente
In milioni di €	31/12/2021*	31/12/2020	31/12/2019	30/06/2022*	30/06/2021*
Interessi attivi netti	19.238	21.312	21.127	10.318	9.850
Commissioni nette	10.362	9.862	9.365	5.059	5.038
Utile netto su strumenti finanziari	7.777	7.146	7.464	5.687	4.190
Ricavi	43.762	44.275	44.597	24.690	22.364
Costo del rischio	-2.971	-5.717	-3.203	-1.410	-1.707
Risultato operativo	11.325	8.364	10.057	6.850	5.675
Utile netto attribuibile ai possessori di azioni	9.488	7.067	8.173	5.285	4.679
Utile per azione (in €)	7,26	5,31	6,21	4,04	3,56

Bilancio					
	Anno	Anno-1	Anno-2	Provvisorio	Infrannuale comparativo rispetto allo stesso periodo dell'anno precedente
In milioni di €	31/12/2021*	31/12/2020	31/12/2019	30/06/2022*	30/06/2021*
<b>Totale attività</b>	2.634.444	2.488.491	2.164.713	2.891.007	2.671.803
<b>Titoli di debito</b>	220.106	212.351	221.336	229.506	239.945
<b>Di cui a medio lungo termine Senior Preferred</b>	78.845**	82.086**	88.466**	n.a	n.a
<b>Debito subordinato</b>	25.667	23.325	20.896	25.702	23.162
<b>Prestiti e crediti da clienti (netto)</b>	814.000	809.533	805.777	855.044	825.226
<b>Depositi di clienti</b>	957.684	940.991	834.667	1.008.661	1.000.870
<b>Patrimonio netto (quota del Gruppo)</b>	117.886	112.799	107.453	115.945	115.991
<b>Prestiti incerti/lordi irrisolti***</b>	2%	2,1%	2,2%	1,8%	2,1%
<b>Rapporto sul Common Equity Tier 1 (CET1)</b>	12,9%	12,8%	12,1%	12,2%	12,9%
<b>Rapporto Capitale Totale</b>	16,4%	16,4%	15,5%	15,7%	16,5%
<b>Coefficiente di leva finanziaria****</b>	4,1%	4,4%	4,6%	3,8%	4%

(\*) IFRS5

(\*\*) Ambito normativo

(\*\*\*) Crediti deteriorati (fase 3) a clienti e istituti di credito, non compensati da garanzie, inclusi titoli in bilancio e fuori bilancio e titoli di debito valutati a costi ammortizzati o al valore equo attraverso il patrimonio netto riportato su prestiti lordi in essere a clienti ed enti creditizi, in bilancio e fuori bilancio e compresi i titoli di debito valutati a costi ammortizzati o al valore equo attraverso il patrimonio netto (esclusa l'assicurazione).

(\*\*\*\*) Senza l'effetto dell'esenzione temporanea relativa ai depositi presso le banche centrali dell'Eurosistema (calcolata in conformità al Regolamento (UE) N° 2020/873, Articolo 500 bis).

#### Fattori di rischio più significativi specifici del garante

1. Un sostanziale aumento di nuovi accantonamenti o una riduzione del livello degli accantonamenti precedentemente registrati esposti al rischio di credito e al rischio di controparte potrebbero influire negativamente sui risultati delle operazioni e delle condizioni finanziarie del Gruppo BNP Paribas.
2. Un'interruzione o una violazione dei sistemi informatici del Gruppo BNP Paribas può causare sostanziali perdite di informazioni sui clienti, danni alla reputazione del Gruppo BNP Paribas e perdite finanziarie.
3. Il Gruppo BNP Paribas potrebbe subire perdite importanti nelle sue attività di negoziazione e investimento a causa delle fluttuazioni del mercato e della volatilità.
4. Le rettifiche al valore contabile dei portafogli titoli e derivati del Gruppo BNP Paribas e del debito proprio del Gruppo BNP Paribas potrebbero avere un effetto negativo sul reddito netto e sul patrimonio netto.
5. L'accesso al finanziamento e il costo di questo del Gruppo BNP Paribas potrebbero essere influenzati negativamente da una ripresa delle crisi finanziarie, dal peggioramento delle condizioni economiche, dal declassamento del rating, dall'aumento degli spread del credito sovrano o da altri fattori.
6. In passato le condizioni economiche e finanziarie hanno avuto e potranno avere in futuro un impatto sul Gruppo BNP Paribas e sui mercati in cui opera.
7. Le leggi e i regolamenti adottati negli ultimi anni, in particolare in risposta alla crisi finanziaria globale, nonché le nuove proposte legislative, possono avere un impatto importante sul Gruppo BNP Paribas e sull'ambiente finanziario ed economico in cui opera.
8. Il Gruppo BNP Paribas può incorrere in multe importanti e altre sanzioni amministrative e penali per non conformità con le leggi e i regolamenti in vigore e può anche subire perdite in contenziosi correlati (o non correlati) con parti private.
9. Epidemie e pandemie, inclusa la pandemia in di coronavirus (COVID-19) in corso e le loro conseguenze economiche, possono influenzare negativamente gli affari, le operazioni, risultati e le condizioni finanziarie del Gruppo.

#### Quali sono i principali rischi specifici dei titoli?

#### Fattori di rischio più significativi specifici dei titoli

Vi sono rischi associati ai Warrants, fa cui:

##### 1. Rischio relativo alla struttura dei Titoli:

**Prodotti a scadenza predefinita:** Gli investitori possono essere esposti a una perdita parziale o totale dell'investimento. Il rendimento dei Titoli dipende dalla performance del/i Sottostante/i di Riferimento. Inoltre, il rendimento può dipendere da altri fattori di mercato come i tassi di interesse, la volatilità implicita del/i Sottostante/i di Riferimento e il tempo residuo prima della scadenza (in caso di Warrant stile europeo). L'effetto della leva finanziaria sui Titoli può avere un effetto positivo o negativo.

##### 2. Rischio relativo al Sottostante e sua Disgregazione e Rettifiche:

A differenza di un investimento diretto in una o più Azioni, le Azioni Stapled, GDR e/o ADR che comprendono il/i Riferimento/i Sottostante/i (insieme la/e "Azione/i"), un investimento in Titoli di Azioni non autorizza i Detentori a votare o ricevere dividendi o distribuzioni (salvo diversamente specificato nelle Condizioni Definitive). Di conseguenza, il rendimento dei Titoli Azionari non sarà lo stesso di un investimento diretto nella/e Azione/i pertinente/i e potrebbe essere inferiore a un investimento diretto: esposizione a una o più azioni (comprese le azioni collegate fra loro che vengono scambiate come una singola quota ("Azioni Accoppiate")), rischi di mercato simili a quelli di un investimento diretto in un'azione, certificati di deposito globale (global depositary receipt, "GDR") o certificati di deposito americani (American depositary receipt "ADR"), eventi di rettifica potenziali o eventi straordinari aventi un effetto sulle azioni e turbative di mercato o la mancata apertura di una Borsa, che potrebbero avere un effetto negativo sul valore e sulla liquidità dei Titoli e che l'Emittente non fornisce informazioni post-emissione in relazione al Sottostante di Riferimento.

##### 3. Rischi relativi ai mercati di negoziazione dei Titoli:

**Fattori che influenzano il valore e il prezzo di negoziazione dei Titoli:** Il prezzo di negoziazione dei Titoli può essere influenzato da una serie di fattori tra cui, a titolo esemplificativo ma non esaustivo, il prezzo, il valore o il livello dei riferimenti sottostanti, il tempo rimanente fino alla data di rimborso programmata dei Titoli, l'effettiva o implicita volatilità associata ai riferimenti sottostanti e al rischio di correlazione dei riferimenti sottostanti pertinenti. La possibilità che il valore e il prezzo di negoziazione dei Titoli fluttuino (positivamente o negativamente) dipende da una serie di fattori, che gli investitori dovranno considerare attentamente prima di acquistare o vendere Titoli.

##### 4. Rischi legali:

**Assemblee:** I termini dei Titoli contengono disposizioni per la convocazione di assemblee dei portatori di tali Titoli per valutare questioni aventi un impatto sui loro interessi in generale. Tali disposizioni consentono a maggioranze definite di vincolare tutti i portatori, inclusi i portatori che non abbiano partecipato e votato all'assemblea del caso e i titolari che abbiano votato in maniera contraria alla maggioranza.

## Sezione D - Informazioni fondamentali sull'offerta pubblica dei titoli e/o sull'ammissione alla negoziazione in un mercato regolamentato

### A quali condizioni posso investire in questo titolo e qual è il calendario previsto?

#### Termini generali, condizioni e calendario previsto dell'offerta

I Titoli possono essere sottoscritti per intero da BNP Paribas Arbitrage S.N.C. in qualità di Manager il 11 ottobre 2022.  
L'Emittente (o altri per suo conto) presenterà domanda per l'ammissione alla negoziazione dei Titoli su "SeDeX MTF".

**Stima delle spese totali legate all'emissione e/o all'offerta, inclusi i costi stimati imputati all'investitore dall'emittente o dall'offerente**

Nessuna spesa sarà addebitata ad un investitore da parte dell'Emittente.

***Chi è l'offerente e/o il soggetto che chiede l'ammissione alla negoziazione?***

**Descrizione dell'offerente**

BNP Paribas Warrants & Certificats, 20 boulevard des Italiens 75009 Parigi Francia, [investimenti@bnpparibas.com](mailto:investimenti@bnpparibas.com). Codice LEI: R0MUWSFPU8MPRO8K5P83.  
Il Offerente è stato costituito nella forma di société anonyme ("naamloze vennootschap") ai sensi della legge francese.

***Perché è redatto il presente prospetto?***

**Utilizzo e l'importo stimato dei proventi netti**

I proventi netti dell'emissione dei Titoli andranno a far parte dei fondi generali dell'Emittente. Tali proventi potranno essere utilizzati per mantenere posizioni in contratti di opzioni o di *future* o altri strumenti di copertura.  
Ricavi netti stimati: EUR 973.950.

**Accordo di sottoscrizione**

Non applicabile.

**Conflitti di interesse più rilevanti che riguardano l'offerta o l'ammissione alla negoziazione**

Ognuno di tali Collocatori e le sue collegate possono inoltre avere intrapreso, e possono intraprendere in futuro, operazioni di investment banking e/o di commercial banking con, e possono prestare altri servizi per, l'Emittente e l'eventuale Garante e le loro collegate nel corso della normale attività.

Varie entità all'interno del Gruppo BNPP (tra cui l'Emittente e il Garante) e le Affiliate svolgono diversi ruoli in relazione ai Titoli, tra cui Emittente dei Titoli e Agente di Calcolo dei Titoli e possono anche svolgere attività di negoziazione (comprese le attività di copertura) relative al Sottostante e ad altri strumenti o prodotti derivati basati su o relativi al Sottostante che possono dar luogo a potenziali conflitti di interesse.

BNP Paribas Arbitrage SNC, che agisce in qualità di Gestore e Agente di Calcolo, è un'Affiliata dell'Emittente e del Garante e possono esistere potenziali conflitti di interesse tra la stessa e i detentori dei Titoli, anche in relazione ad alcune determinazioni e giudizi che l'Agente di Calcolo deve emettere. Gli interessi economici dell'Emittente e di BNP Paribas Arbitrage SNC in qualità di Gestore e Agente di Calcolo sono potenzialmente contrari agli interessi dei Titolari in quanto investitori nei Titoli.

Fatto salvo quanto sopra menzionato, nessun soggetto coinvolto nell'emissione dei Titoli ha un interesse sostanziale nell'offerta, inclusi conflitti di interessi.

Numero di Serie / Codice ISIN	No. di Titoli emessi	No. di Titoli	No. of Warrants per Unit	Trading Code di Borsa Italiana	Prezzo di Emisione per Titolo	Call / Put	Prezzo di Esercizio	Data di Esercizio	Partà	Multiplier*
NLBNPIT114A5	15.000	15.000	1	P114A5	EUR 2,09	Call	USD 110	16 giugno 2023	10	0,10
NLBNPIT114B3	5.000.000	5.000.000	1	P114B3	EUR 0,02	Put	USD 80	16 dicembre 2022	100	0,01
NLBNPIT114C1	500.000	500.000	1	P114C1	EUR 0,07	Put	USD 90	16 giugno 2023	100	0,01
NLBNPIT114D9	500.000	500.000	1	P114D9	EUR 0,22	Call	USD 120	16 dicembre 2022	100	0,01
NLBNPIT114E7	5.000.000	5.000.000	1	P114E7	EUR 0,03	Put	USD 100	16 dicembre 2022	100	0,01
NLBNPIT114F4	150.000	150.000	1	P114F4	EUR 0,22	Call	USD 130	17 marzo 2023	100	0,01
NLBNPIT114G2	150.000	150.000	1	P114G2	EUR 0,21	Put	USD 140	17 marzo 2023	100	0,01
NLBNPIT114H0	120.000	120.000	1	P114H0	EUR 0,27	Call	USD 130	16 giugno 2023	100	0,01
NLBNPIT114I8	400.000	400.000	1	P114I8	EUR 0,08	Put	USD 100	16 giugno 2023	100	0,01
NLBNPIT114J6	150.000	150.000	1	P114J6	EUR 0,19	Put	USD 130	16 giugno 2023	100	0,01
NLBNPIT114K4	80.000	80.000	1	P114K4	EUR 0,37	Put	USD 160	16 giugno 2023	100	0,01
NLBNPIT114L2	500.000	500.000	1	P114L2	EUR 0,25	Call	USD 220	16 dicembre 2022	100	0,01
NLBNPIT114M0	300.000	300.000	1	P114M0	EUR 0,42	Call	USD 200	16 dicembre 2022	100	0,01
NLBNPIT114N8	80.000	80.000	1	P114N8	EUR 0,43	Call	USD 220	17 marzo 2023	100	0,01
NLBNPIT114O6	80.000	80.000	1	P114O6	EUR 0,53	Call	USD 220	16 giugno 2023	100	0,01
NLBNPIT114P3	80.000	80.000	1	P114P3	EUR 0,41	Put	USD 220	16 giugno 2023	100	0,01

\* Per azioni italiane, il Multiplo è uguale a 1/Parità

Numero di Serie / Codice ISIN	Tipo di Azione	Azione	Valuta del Azione	Codice ISIN dell'Azione	Codice Reuters del Azione	Sito web dell'Azione	Borsa	Sito web della Borsa	Tasso di Cambio
NLBNPIT114A5	Ordinaria	Amazon.com Inc	USD	US0231351067	AMZN.OQ	<a href="http://www.amazon.com">www.amazon.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114B3	Ordinaria	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114C1	Ordinaria	Alphabet Inc	USD	US02079K1079	GOOG.OQ	<a href="http://www.abc.xyz.com">www.abc.xyz.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114D9	Ordinaria	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114E7	Ordinaria	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114F4	Ordinaria	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114G2	Ordinaria	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114H0	Ordinaria	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114I8	Ordinaria	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114J6	Ordinaria	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114K4	Ordinaria	Meta Platforms Inc	USD	US30303M1027	META.OQ	<a href="http://www.investor.fb.com">www.investor.fb.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114L2	Ordinaria	Microsoft Corp	USD	US5949181045	MSFT.OQ	<a href="http://www.microsoft.com">www.microsoft.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114M0	Ordinaria	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114N8	Ordinaria	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114O6	Ordinaria	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD
NLBNPIT114P3	Ordinaria	Tesla Inc	USD	US88160R1014	TSLA.OQ	<a href="http://www.teslamotors.com">www.teslamotors.com</a>	NASDAQ GS	<a href="http://www.nasdaq.com">www.nasdaq.com</a>	EUR / USD