

## FINAL TERMS FOR CERTIFICATES

**MiFID II product governance / Retail investors, professional investors and ECPs only target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five categories in item 18 of the Guidelines published by the European Securities and Markets Authority ("**ESMA**") on 5 February 2018, has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate – investment advice, portfolio management, and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

### FINAL TERMS DATED 12 APRIL 2024

#### **BNP Paribas Issuance B.V.**

*(incorporated in The Netherlands)  
(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

#### **BNP Paribas**

*(incorporated in France)  
(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

#### **20 Series of EUR 30,000 "3Y Cash Collect Step Down 95%" Certificates relating to a Basket of Shares**

under the Note, Warrant and Certificate Programme  
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding

#### **BNP Paribas Financial Markets S.N.C.**

(formerly known as BNP Paribas Arbitrage S.N.C.)

*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 47 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus) and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer, Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 31 May 2023, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). The Base Prospectus has been passported into Italy in compliance with Article 25 of the Prospectus Regulation. This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at [www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it) and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly

**SPECIFIC PROVISIONS FOR EACH SERIES**

Series Number	No. of Securities issued	No. of Securities	ISIN Code	Trading Code of Borsa Italiana	Issue Price per Security	Underlying Reference	Underlying Reference Strike Price	Knock-in Level	Knock-in Level × Underlying Reference Strike Price	Snowball Level	Rate(i=1 to 36)	Exercise Date	Exercise Settlement Date
CE00950XAD	30000	30000	NLBNPIT21ST1	P21ST1	EUR 100	INTESA SANPAOLO	3.3560	50%	1.6780	50%	1.00%	08/04/2027	19/04/2027
						UNICREDIT SPA	35.3850	50%	17.6925	50%			
						BANCO BPM SPA	6.2980	50%	3.1490	50%			
CE00951XAD	30000	30000	NLBNPIT21SU9	P21SU9	EUR 100	INTESA SANPAOLO	3.3560	40%	1.3424	40%	0.90%	08/04/2027	19/04/2027
						Banca Monte dei Paschi di Siena	4.0850	40%	1.6340	40%			
CE00952XAD	30000	30000	NLBNPIT21SV7	P21SV7	EUR 100	ENEL SPA	5.8990	50%	2.9495	50%	0.95%	08/04/2027	19/04/2027
						MEDIOBANCA SPA	13.7050	50%	6.8525	50%			
						BANCO BPM SPA	6.2980	50%	3.1490	50%			
CE00953XAD	30000	30000	NLBNPIT21SW5	P21SW5	EUR 100	ASSICURAZIONI GENERALI	23.1200	50%	11.5600	50%	0.85%	08/04/2027	19/04/2027
						MONCLER SPA	66.0400	50%	33.0200	50%			
						TELECOM ITALIA SPA	0.2323	50%	0.1162	50%			
CE00954XAD	30000	30000	NLBNPIT21SX3	P21SX3	EUR 100	ENI SPA	15.5140	50%	7.7570	50%	0.90%	08/04/2027	19/04/2027
						INTESA SANPAOLO	3.3560	50%	1.6780	50%			
						UNICREDIT SPA	35.3850	50%	17.6925	50%			
						LEONARDO SPA	23.7000	50%	11.8500	50%			
CE00955XAD	30000	30000	NLBNPIT21SY1	P21SY1	EUR 100	BANCA MEDIOLANUM SPA	10.2500	50%	5.1250	50%	1.00%	08/04/2027	19/04/2027
						FINECOBANK SPA	14.3600	50%	7.1800	50%			
						BPER BANCA	4.4450	50%	2.2225	50%			
						NEXI SPA	5.6200	50%	2.8100	50%			
CE00956XAD	30000	30000	NLBNPIT21SZ8	P21SZ8	EUR 100	STMICROELECTRONICS NV	39.0900	50%	19.5450	50%	0.85%	08/04/2027	19/04/2027
						POSTE ITALIANE SPA	11.6850	50%	5.8425	50%			
						TENARIS SA	18.5850	50%	9.2925	50%			

						STELLANTIS NV	24.8950	50%	12.4475	50%			
CE00957XAD	30000	30000	NLBNPIT21T08	P21T08	EUR 100	ASSICURAZIONI GENERALI	23.1200	55%	12.7160	55%	0.70%	08/04/202 7	19/04/202 7
						ALLIANZ SE-REG	268.5000	55%	147.6750	55%			
						AEGON NV	5.8480	55%	3.2164	55%			
						AGEAS	42.9200	55%	23.6060	55%			
CE00958XAD	30000	30000	NLBNPIT21T81	P21T81	EUR 100	BLACKSTONE INC	129.3200	50%	64.6600	50%	0.85%	08/04/202 7	19/04/202 7
						STATE STREET CORP	76.3900	50%	38.1950	50%			
						AZIMUT HOLDING SPA	24.7800	50%	12.3900	50%			
CE00959XAD	30000	30000	NLBNPIT21T16	P21T16	EUR 100	FERRARI NV	390.8000	50%	195.4000	50%	0.75%	08/04/202 7	19/04/202 7
						BRUNELLO CUCINELLI	99.4500	50%	49.7250	50%			
						SALVATORE FERRAGAMO SPA	10.6900	50%	5.3450	50%			
						ESSILORLUXOTTICA	206.9000	50%	103.4500	50%			
CE00960XAD	30000	30000	NLBNPIT21T24	P21T24	EUR 100	ENEL SPA	5.8990	50%	2.9495	50%	0.85%	08/04/202 7	19/04/202 7
						A2A SPA	1.6500	50%	0.8250	50%			
						VEOLIA ENVIRONNEMENT	28.8400	50%	14.4200	50%			
						FORTUM OYJ	12.1700	50%	6.0850	50%			
CE00961XAD	30000	30000	NLBNPIT21T32	P21T32	EUR 100	LEONARDO SPA	23.7000	50%	11.8500	50%	1.05%	08/04/202 7	19/04/202 7
						DASSAULT SYSTEMES SE	40.2400	50%	20.1200	50%			
						MTU AERO ENGINES AG	225.5000	50%	112.7500	50%			
						THYSSENKRUPP AG	5.3000	50%	2.6500	50%			
CE00962XAD	30000	30000	NLBNPIT21TA 9	P21TA9	EUR 100	NVIDIA CORP	871.3300	50%	435.6650	50%	1.10%	08/04/202 7	19/04/202 7
						ADVANCED MICRO DEVICES	169.9000	50%	84.9500	50%			
						MICRON TECHNOLOGY INC	122.9500	50%	61.4750	50%			
CE00963XAD	30000	30000	NLBNPIT21T99	P21T99	EUR 100	MICROSOFT CORP	424.5900	50%	212.2950	50%	0.90%	08/04/202 7	19/04/202 7
						CISCO SYSTEMS INC	48.2400	50%	24.1200	50%			
						CROWDSTRIKE HOLDINGS INC - A	313.7300	50%	156.8650	50%			

						PALO ALTO NETWORKS INC	268.5800	50%	134.2900	50%			
CE00964XAD	30000	30000	NLBNPIT21TB7	P21TB7	EUR 100	KLA CORP	690.8200	40%	276.3280	40%	1.30%	08/04/2027	19/04/2027
						C3.AI INC-A	24.9700	40%	9.9880	40%			
						UIPATH INC - CLASS A	21.6500	40%	8.6600	40%			
CE00965XAD	30000	30000	NLBNPIT21T57	P21T57	EUR 100	MERCEDES-BENZ GROUP AG	76.6100	50%	38.3050	50%	1.20%	08/04/2027	19/04/2027
						FORD MOTOR CO	13.4100	50%	6.7050	50%			
						TESLA INC	172.9800	50%	86.4900	50%			
CE00966XAD	30000	30000	NLBNPIT21T65	P21T65	EUR 100	UNITED AIRLINES HOLDINGS INC	43.3100	50%	21.6550	50%	1.00%	08/04/2027	19/04/2027
						EASYJET PLC	577.8000	50%	288.9000	50%			
						DEUTSCHE LUFTHANSA-REG	7.1240	50%	3.5620	50%			
CE00967XAD	30000	30000	NLBNPIT21T73	P21T73	EUR 100	BOOKING HOLDINGS INC	3601.1700	50%	1800.5850	50%	1.00%	08/04/2027	19/04/2027
						CARNIVAL CORP	15.6600	50%	7.8300	50%			
						EXPEDIA GROUP INC	132.1600	50%	66.0800	50%			
CE00968XAD	30000	30000	NLBNPIT21TC5	P21TC5	EUR 100	VEOLIA ENVIRONNEMENT	28.8400	30%	8.6520	30%	1.45%	08/04/2027	19/04/2027
						SolardEdge Technologies Inc	66.9500	30%	20.0850	30%			
						ENPHASE ENERGY INC	115.2400	30%	34.5720	30%			
CE00969XAD	30000	30000	NLBNPIT21T40	P21T40	EUR 100	LVMH Moet Hennessy Louis Vuitton SE	807.3000	50%	403.6500	50%	1.15%	08/04/2027	19/04/2027
						RALPH LAUREN CORP	170.6600	50%	85.3300	50%			
						RH	276.2600	50%	138.1300	50%			



Share Company	Type of Share	ISIN of Share	Share Currency	Share Company Website	Exchange	Exchange Website
INTESA SANPAOLO	Common Stock	IT0000072618	EUR	www.intesasanpaolo.com	Borsa Italiana	www.borsaitaliana.it
UNICREDIT SPA	Common Stock	IT0005239360	EUR	www.unicreditgroup.eu	Borsa Italiana	www.borsaitaliana.it
BANCO BPM SPA	Common Stock	IT0005218380	EUR	www.bancobpmspa.com/index.php	Borsa Italiana	www.borsaitaliana.it
Banca Monte dei Paschi di Siena	Common Stock	IT0005508921	EUR	mps.it	Borsa Italiana	www.borsaitaliana.it
ENEL SPA	Common Stock	IT0003128367	EUR	www.enel.com	Borsa Italiana	www.borsaitaliana.it
MEDIOBANCA SPA	Common Stock	IT0000062957	EUR	www.mediobanca.com	Borsa Italiana	www.borsaitaliana.it
ASSICURAZIONI GENERALI	Common Stock	IT0000062072	EUR	www.general.com	Borsa Italiana	www.borsaitaliana.it
MONCLER SPA	Common Stock	IT0004965148	EUR	www.monclergroup.com	Borsa Italiana	www.borsaitaliana.it
TELECOM ITALIA SPA	Common Stock	IT0003497168	EUR	www.telecomitalia.it	Borsa Italiana	www.borsaitaliana.it
ENI SPA	Common Stock	IT0003132476	EUR	www.eni.it	Borsa Italiana	www.borsaitaliana.it

LEONARDO SPA	Common Stock	IT0003856405	EUR	<a href="http://www.leonardocompany.com">www.leonardocompany.com</a>	Borsa Italiana	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>
BANCA MEDIOLANUM SPA	Common Stock	IT0004776628	EUR	<a href="http://www.bancamediolanum.it">www.bancamediolanum.it</a>	Borsa Italiana	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>
FINECOBANK SPA	Common Stock	IT0000072170	EUR	<a href="http://www.finecobank.com">www.finecobank.com</a>	Borsa Italiana	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>
BPER BANCA	Common Stock	IT0000066123	EUR	<a href="http://www.bper.it">www.bper.it</a>	Borsa Italiana	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>
NEXI SPA	Common Stock	IT0005366767	EUR	<a href="http://www.nexi.it">www.nexi.it</a>	Borsa Italiana	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>
STMICROELECTRONICS NV	Common Stock	NL0000226223	EUR	<a href="http://www.st.com">www.st.com</a>	Borsa Italiana	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>
POSTE ITALIANE SPA	Common Stock	IT0003796171	EUR	<a href="http://www.posteitaliane.it">www.posteitaliane.it</a>	Borsa Italiana	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>
TENARIS SA	Common Stock	LU2598331598	EUR	<a href="http://www.tenaris.com">www.tenaris.com</a>	Borsa Italiana	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>
STELLANTIS NV	Common Stock	NL00150001Q9	EUR	<a href="http://www.stellantis.com">www.stellantis.com</a>	Borsa Italiana	<a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>
ALLIANZ SE-REG	Common Stock	DE0008404005	EUR	<a href="http://www.allianz.com">www.allianz.com</a>	Xetra	<a href="http://www.xetra.de">www.xetra.de</a>
AEGON NV	Common Stock	BMG0112X1056	EUR	<a href="http://www.aegon.com">www.aegon.com</a>	Euronext Amsterdam	<a href="http://www.euronext.com">www.euronext.com</a>



AGEAS	Common Stock	BE0974264930	EUR	www.ageas.com	Euronext Brussels	www.euronext.com
BLACKSTONE INC	Common Stock	US09260D1072	USD	www.blackstone.com	Nasdaq	www.nasdaq.com
STATE STREET CORP	Common Stock	US8574771031	USD	www.statestreet.com	NYSE	www.nyse.com
AZIMUT HOLDING SPA	Common Stock	IT0003261697	EUR	www.azimut.it	Borsa Italiana	www.borsaitaliana.it
FERRARI NV	Common Stock	NL0011585146	EUR	www.ferrari.com	Borsa Italiana	www.borsaitaliana.it
BRUNELLO CUCINELLI	Common Stock	IT0004764699	EUR	www.brunellocucinelli.com	Borsa Italiana	www.borsaitaliana.it
SALVATORE FERRAGAMO SPA	Common Stock	IT0004712375	EUR	http://group.ferragamo.com	Borsa Italiana	www.borsaitaliana.it
ESSILORLUXOTTICA	Common Stock	FR0000121667	EUR	www.essilorluxottica.com	Euronext Paris	www.euronext.com
A2A SPA	Common Stock	IT0001233417	EUR	www.a2a.eu	Borsa Italiana	www.borsaitaliana.it
FORTUM OYJ	Common Stock	FI0009007132	EUR	www.fortum.com	Nasdaq Helsinki	<a href="http://nasdaqomxnordic.com">nasdaqomxnordic.com</a>
DASSAULT SYSTEMES SE	Common Stock	FR0014003TT8	EUR	www.3ds.com	Euronext Paris	www.euronext.com

MTU AERO ENGINES AG	Common Stock	DE000A0D9PT0	EUR	www.mtu.de	Xetra	www.xetra.de
THYSSENKRUPP AG	Common Stock	DE0007500001	EUR	www.thyssenkrupp.com	Xetra	www.xetra.de
NVIDIA CORP	Common Stock	US67066G1040	USD	www.nvidia.com	Nasdaq	www.nasdaq.com
ADVANCED MICRO DEVICES	Common Stock	US0079031078	USD	www.amd.com	Nasdaq	www.nasdaq.com
MICRON TECHNOLOGY INC	Common Stock	US5951121038	USD	www.micron.com	Nasdaq	www.nasdaq.com
MICROSOFT CORP	Common Stock	US5949181045	USD	www.microsoft.com	Nasdaq	www.nasdaq.com
CISCO SYSTEMS INC	Common Stock	US17275R1023	USD	www.cisco.com	NASDAQ GS	www.nasdaq.com
CROWDSTRIKE HOLDINGS INC - A	Common Stock	US22788C1053	USD	www.crowdstrike.com	Nasdaq	www.nasdaq.com
PALO ALTO NETWORKS INC	Common Stock	US6974351057	USD	www.paloaltonetworks.com	Nasdaq	www.nasdaq.com
KLA CORP	Common Stock	US4824801009	USD	www.kla-tencor.com	NASDAQ GS	www.nasdaq.com
C3.AI INC-A	Common Stock	US12468P1049	USD	www.c3.ai	NYSE	www.nyse.com

UIPATH INC - CLASS A	Common Stock	US90364P1057	USD	www.uipath.com	NYSE	www.nyse.com
MERCEDES-BENZ GROUP AG	Common Stock	DE0007100000	EUR	group.mercedes-benz.com	Deutsche Börse AG	www.boerse-frankfurt.de
FORD MOTOR CO	Common Stock	US3453708600	USD	www.ford.com	NYSE	www.nyse.com
TESLA INC	Common Stock	US88160R1014	USD	www.tesla.com	Nasdaq	www.nasdaq.com
UNITED AIRLINES HOLDINGS INC	Common Stock	US9100471096	USD	www.united.com	Nasdaq	www.nasdaq.com
EASYJET PLC	Common Stock	GB00B7KR2P84	GBP	corporate.easyjet.com	London Stock Exchange	www.londonstockexchange.com
DEUTSCHE LUFTHANSA-REG	Common Stock	DE0008232125	EUR	www.lufthansagroup.com	Frankfurt Stock Exchange/XETRA	www.xetra.de
BOOKING HOLDINGS INC	Common Stock	US09857L1089	USD	www.bookingholdings.com	Nasdaq	www.nasdaq.com
CARNIVAL CORP	Common Stock	PA1436583006	USD	www.carnivalcorp.com	Nasdaq	www.nasdaq.com
EXPEDIA GROUP INC	Common Stock	US30212P3038	USD	www.expediainc.com	Nasdaq	www.nasdaq.com
VEOLIA ENVIRONNEMENT	Common Stock	FR0000124141	EUR	www.veolia.com	Euronext Paris	www.euronext.com

SolarEdge Technologies Inc	Common Stock	US83417M1045	USD	www.solaredge.com	Nasdaq	www.nasdaq.com
ENPHASE ENERGY INC	Common Stock	US29355A1079	USD	www.enphase.com/en-gb	Nasdaq	www.nasdaq.com
LVMH Moet Hennessy Louis Vuitton SE	Common Stock	FR0000121014	EUR	www.lvmh.fr	Euronext Paris	www.euronext.com
RALPH LAUREN CORP	Common Stock	US7512121010	USD	www.ralphlauren.com	NYSE	www.nyse.com
RH	Common Stock	US74967X1037	USD	www.restorationhardware.com	NYSE	www.nyse.com

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

- |     |   |  |
|-----|---|--|
| 1.  | Issuer:   | BNP Paribas Issuance B.V.  |
| 2.  | Guarantor:  | BNP Paribas  |
| 3.  | Trade Date:   | 8 April 2024   |
| 4.  | Issue Date:   | 12 April 2024.   |
| 5.  | Consolidation:  | Not applicable   |
| 6.  | Type of Securities:   | (a) Certificates<br>(b) The Securities are Share Securities  |
|     |   | Automatic Exercise of Certificates applies to the Certificates.<br><br>The Exercise Date is as set out in " <i>Specific Provisions for each Series</i> " above, or if such day is not a Business Day, the immediately subsequent Business Day.<br><br>The Exercise Date will be subject to the same adjustments provided for the Redemption Valuation Date. For the purposes of Borsa Italiana, the Exercise Date shall be deemed to be also the expiration date of the Securities.<br><br>The Exercise Settlement Date is as set out in " <i>Specific Provisions for each Series</i> " above.<br><br>The minimum number of Securities that may be exercised by the Holder is (1) one Security and in excess thereof by multiples of (1) one Security.<br><br>The provisions of Annex 3 ( <i>Additional Terms and Conditions for Share Securities</i> ) shall apply.<br><br>Unwind Costs: Not applicable |
| 7.  | Form of Securities:   | Italian Dematerialised Securities.   |
| 8.  | Business Day Centre(s):   | The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is <b>T2</b> .  |
| 9.  | Settlement:   | Settlement will be by way of cash payment ( <b>Cash Settled Securities</b> )   |
| 10. | Rounding Convention for Cash Settlement Amount:                 | Not applicable   |
| 11. | Variation of Settlement:<br>Issuer's option to vary settlement: | The Issuer does not have the option to vary settlement in respect of the Securities.   |
| 12. | Final Payout<br>SPS Payout:                                     | <b>SPS Reverse Convertible Securities</b><br><br>SPS Reverse Convertible Standard Securities<br>(A) If no Knock-in Event has occurred:   |

- 100%; or  
 (B) If a Knock-in Event has occurred:  
 Min(100%, Final Redemption Value)

*Where:*

**Final Redemption Value** means the Worst Value on the SPS Redemption Valuation Date;

**Worst Value** means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket in respect of such SPS Valuation Date.

**Basket** means the Basket of Shares as set out in Specific Provisions for each series above.

**Underlying Reference** is as set out in “Specific Provisions for each series” above;

**Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price;

**Underlying Reference Closing Price Value** means, in respect of a SPS Valuation Date, the Closing Price in respect of such day;

**SPS Valuation Date** means (i) the SPS Redemption Valuation Date and (ii) the Strike Date;

**SPS Redemption Valuation Date** means the Redemption Valuation Date;

**"Underlying Reference Strike Price"** means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

	Aggregation:	Not applicable
13.	Relevant Asset(s):	Not applicable
14.	Entitlement:	Not applicable
15.	Exchange Rate/Conversion Rate	Not applicable
16.	Settlement Currency:	The settlement currency for the payment of the Cash Settlement Amount is Euro (" <b>EUR</b> ")
17.	Syndication:	The Securities will be distributed on a non-syndicated basis.

18.	Minimum Trading Size:	The minimum trading size will be established by Borsa Italiana S.p.A. with a notice communicating the first day of trading.
19.	Agent(s):	
	(a) Principal Security Agent:	BNP Paribas Financial Markets S.N.C.
	(b) Security Agent:	Not applicable.
20.	Registrar:	Not applicable
21.	Calculation Agent:	BNP Paribas Financial Markets S.N.C. 20 Boulevard des Italiens, 75009 Paris, France.
22.	Governing law:	English law
23.	<i>Masse</i> provisions (Condition 9.4):	Not applicable

### PRODUCT SPECIFIC PROVISIONS

24.	Hybrid Securities:	Not applicable
25.	Index Securities:	Not applicable
26.	Share Securities/ETI Share Securities:	Applicable Share Securities: Applicable
	(a) Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:	The Securities are linked to the performance of ordinary shares, or, if so indicated in specific provisions for each series above in the column Share Company, another share type in the share capital of the relevant Share Company (each an " <b>Underlying Reference</b> ," or " <b>Share</b> ") set out in specific provisions for each series above.
	(b) Relative Performance Basket:	Applicable
	(c) Share/ETI Interest Currency:	See the "Specific Provisions for each series" above
	(d) ISIN of Share(s)/ETI Interest(s):	See the "Specific Provisions for each series" above
	(e) Exchange(s):	See the "Specific Provisions for each series" above
	(f) Related Exchange(s):	All Exchanges
	(g) Exchange Business Day:	All Shares Basis
	(h) Scheduled Trading Day:	All Shares Basis
	(i) Weighting:	Not applicable
	(j) Settlement Price:	Not applicable
	(k) Specified Maximum Days of Disruption:	Three (3) Scheduled Trading Days
	(l) Valuation Time:	-In the case of:  ALLIANZ SE-REG, AEGON NV, AGEAS, BLACKSTONE INC, STATE STREET CORP, ESSILORLUXOTTICA, FORTUM OYJ, DASSAULT SYSTEMES SE, MTU AERO ENGINES AG, THYSSENKRUPP AG, NVIDIA CORP, ADVANCED MICRO DEVICES, MICRON TECHNOLOGY

INC, MICROSOFT CORP, CISCO SYSTEMS INC, CROWDSTRIKE HOLDINGS INC - A, PALO ALTO NETWORKS INC, KLA CORP, C3.AI INC-A, UIPATH INC - CLASS A, MERCEDES-BENZ GROUP AG, FORD MOTOR CO, TESLA INC, UNITED AIRLINES HOLDINGS INC, EASYJET PLC, DEUTSCHE LUFTHANSA-REG, BOOKING HOLDINGS INC, CARNIVAL CORP, EXPEDIA GROUP INC, VEOLIA ENVIRONNEMENT, SolardEdge Technologies Inc, ENPHASE ENERGY INC, LVMH Moet Hennessy Louis Vuitton SE, RALPH LAUREN CORP, RH ("**Non-Italian Listed Shares**"),

the Scheduled Closing Time as defined in Condition 1;

- In the case of:

INTESA SANPAOLO, UNICREDIT SPA, BANCO BPM SPA, Banca Monte dei Paschi di Siena, ENEL SPA, MEDIOBANCA SPA, ASSICURAZIONI GENERALI, MONCLER SPA, TELECOM ITALIA SPA, ENI SPA, LEONARDO SPA, BANCA MEDIOLANUM SPA, FINCOBANK SPA, BPER BANCA, NEXI SPA, STMICROELECTRONICS NV, POSTE ITALIANE SPA, TENARIS SA, STELLANTIS NV, AZIMUT HOLDING SPA, FERRARI NV, BRUNELLO CUCINELLI, SALVATORE FERRAGAMO SPA, A2A SPA ("**Italian Listed Shares**"),

the time when the Italian Securities Reference Price of the Underlying Share is determined by the Exchange.

	(m) Redemption on Occurrence of an Extraordinary Event:	Delayed Redemption on Occurrence of an Extraordinary Event: Not applicable
	(n) Share Correction Period:	As per Conditions
	(o) Dividend Payment:	Not applicable
	(p) Listing Change:	Not applicable
	(q) Listing Suspension:	Not applicable
	(r) Illiquidity:	Not applicable
	(s) Tender Offer:	Applicable
	(t) CSR Event:	Not applicable
	(u) Hedging Liquidity Event:	Not applicable
27.	ETI Securities	Not applicable
28.	Debt Securities:	Not applicable
29.	Commodity Securities:	Not applicable
30.	Inflation Index Securities:	Not applicable
31.	Currency Securities:	Not applicable
32.	Fund Securities:	Not applicable
33.	Futures Securities:	Not applicable
34.	Credit Security Provisions:	Not applicable



35.	Underlying Interest Rate Securities:	Not applicable
36.	Preference Share Certificates:	Not applicable
37.	OET Certificates:	Not applicable
38.	Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):	<p>Illegality: redemption in accordance with Security Condition 7.1 (d).</p> <p>Force Majeure: redemption in accordance with Security Condition 7.2 (b).</p>
39.	Additional Disruption Events and Optional Additional Disruption Events:	<p>(a) Additional Disruption Events: Applicable</p> <p>Hedging Disruption does not apply to the Securities.</p> <p>(b) The following Optional Additional Disruption Events apply to the Securities:</p> <p>Administrator/Benchmark Event</p> <p>Insolvency Filing</p> <p>(c) Redemption :</p> <p>Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable</p>
40.	Knock-in Event:	<p>Applicable.</p> <p>If the Knock-in Value is less than the Knock-in Level on the Knock-in Determination Day</p>
	(a) SPS Knock-in Valuation:	<p>Applicable</p> <p><b>Strike Price Closing Value</b> is applicable;</p> <p><b>Knock-in Value</b> means the Worst Value;</p> <p><b>Worst Value</b> means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket in respect of such SPS Valuation Date.</p> <p><b>Basket</b> means the Basket of Shares as set out in Specific Provisions for each series above.</p> <p><b>Underlying Reference</b> is as set out in “Specific Provisions for each series” above;</p> <p><b>Underlying Reference Value</b> means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.</p> <p><b>Underlying Reference</b> is as set out in “Specific Provisions for each series” above;</p> <p><b>Underlying Reference Closing Price Value</b> means, in respect of a SPS Valuation Date, the Closing Price or the Italian Securities Reference Price in respect of such day;</p> <p><b>SPS Valuation Date</b> means the Knock-in Determination Day;</p>

**Underlying Reference Strike Price** means as set out in “Specific Provisions for each series” above.

- |     |   |   |
|-----|---|---|
| (b) | Level:  | Not applicable  |
| (c) | Knock-in Level/Knock-in Range Level/Knock-in Corridor Range/Knock-in Bottom Level/Knock-in Top Level: | Knock-in Level: See “Specific Provisions for each series” above |
| (d) | Knock-in Period Beginning Date:   | Not applicable  |
| (e) | Knock-in Period Beginning Date Day Convention:  | Not applicable  |
| (f) | Knock-in Determination Period:  | Not applicable  |
| (g) | Knock-in Determination Day(s):  | Redemption Valuation Date                                       |
| (h) | Knock-in Period Ending Date:  | Not applicable  |
| (i) | Knock-in Period Ending Date Day Convention:   | Not applicable  |
| (j) | Knock-in Valuation Time:  | Not applicable  |
| (k) | Knock-in Observation Price Source:  | Not applicable.   |
| (l) | Disruption Consequences:  | Not applicable.   |
| 41. | Knock-out Event:  | Not applicable.   |

#### **42. EXERCISE, VALUATION AND REDEMPTION**

- |       |                                       |  |
|-------|---------------------------------------|--|
| (a)   | Notional Amount of each Certificate:  | EUR 100  |
| (b)   | Partly Paid Certificates:             | The Certificates are not Partly Paid Certificates.   |
| (c)   | Interest:                             | Not applicable   |
| (d)   | Fixed Rate Provisions:                | Not applicable.  |
| (e)   | Floating Rate Provisions:             | Not applicable.  |
| (f)   | Linked Interest Certificates:         | Not applicable.  |
| (g)   | Payment of Premium Amount(s):         | Applicable   |
| (i)   | Premium Amount(s)                     | NA x Premium Amount Rate   |
| (ii)  | Linked Premium Amount Certificates:   | Applicable – see Share Linked/ETI Share Linked Premium Amount Certificates below   |
|       | Day Count Fraction:                   | Not applicable   |
| (iii) | Variable Premium Amount Certificates: | Not applicable.  |
| (iv)  | Premium Amount Payment Date(s):       | 17 May 2024 (n=1), 19 June 2024 (n=2), 17 July 2024 (n=3), 19 August 2024 (n=4), 18 September 2024 (n=5), 17 October 2024 (n=6), 19 November 2024 (n=7), 18 December 2024 (n=8), 17 January 2025 (n=9), 19 February 2025 (n=10), 19 March 2025 (n=11), 17 April 2025 (n=12), 19 May 2025 (n=13), 19 June 2025 (n=14), 17 July 2025 (n=15), 19 August |

2025 (n=16), 17 September 2025 (n=17), 17 October 2025 (n=18), 19 November 2025 (n=19), 17 December 2025 (n=20), 19 January 2026 (n=21), 18 February 2026 (n=22), 18 March 2026 (n=23), 17 April 2026 (n=24), 19 May 2026 (n=25), 17 June 2026 (n=26), 17 July 2026 (n=27), 19 August 2026 (n=28), 17 September 2026 (n=29), 19 October 2026 (n=30), 18 November 2026 (n=31), 17 December 2026 (n=32), 19 January 2027 (n=33), 17 February 2027 (n=34), 17 March 2027 (n=35) and 19 April 2027 (n=36).

(v) Business Day Convention for Premium Amount Payment Date(s):

Following

(vi) Premium Amount Rate:

**Snowball Digital Coupon** is applicable:

**Single Snowball Digital Coupon:** Applicable

(i) If the Snowball Digital Coupon Condition is satisfied in respect of SPS Coupon Valuation Date<sub>(i)</sub>:

$$\text{Rate}_{(i)} + \text{SumRate}_{(i)}$$

(ii) If the Snowball Digital Coupon Condition is not satisfied in respect of SPS Coupon Valuation Date<sub>(i)</sub>:

zero,

Where:

**Strike Price Closing Value** is applicable;

**Rate(i)** is as set out in the “Specific Provisions for each Series” above.

**"i"** is a number from 1 to 36 and it means the relevant SPS Coupon Valuation Date;

**SPS Coupon Valuation Date(s)<sub>(i)</sub>** means the relevant Settlement Price Date;

**Settlement Price Date** means the relevant Valuation Dates;

**Valuation Date(s)** means the Premium Amount Valuation Date(s);

**Premium Amount Valuation Date(s)** means as set out in item 42(i)(v).

**Sum Rate<sub>(i)</sub>** means the sum of Rate(i) for each SPS Coupon Valuation Date in the period from (but excluding) the last occurring Snowball Date (or if none the Issue Date) to (but excluding) the relevant SPS Coupon Valuation Date;

**Snowball Date** means each date on which the relevant Snowball Digital Coupon Condition is satisfied;

**Snowball Digital Coupon Condition** means that the Snowball Barrier Value for the relevant SPS Coupon

Valuation Date is greater than or equal to the Snowball Level;

**Snowball Level** is as set out in “Specific Provisions for each series” above;

**Snowball Barrier Value** means the Worst Value;

**Worst Value** means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket in respect of such SPS Valuation Date.

**Basket** means the Basket of Shares as set out in Specific Provisions for each series above.

**Underlying Reference** is as set out in “Specific Provisions for each series” above;

**Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

**Underlying Reference Closing Price Value** means, in respect of a SPS Valuation Date, the Closing Price or the Italian Securities Reference Price in respect of such day;

**SPS Valuation Date** means each SPS Coupon Valuation Date;

**Underlying Reference Strike Price** means as set out in “Specific Provisions for each series” above.

(vii) Premium Amount Record Date(s):

15 May 2024 (n=1), 17 June 2024 (n=2), 15 July 2024 (n=3), 15 August 2024 (n=4), 16 September 2024 (n=5), 15 October 2024 (n=6), 15 November 2024 (n=7), 16 December 2024 (n=8), 15 January 2025 (n=9), 17 February 2025 (n=10), 17 March 2025 (n=11), 15 April 2025 (n=12), 15 May 2025 (n=13), 17 June 2025 (n=14), 15 July 2025 (n=15), 15 August 2025 (n=16), 15 September 2025 (n=17), 15 October 2025 (n=18), 17 November 2025 (n=19), 15 December 2025 (n=20), 15 January 2026 (n=21), 16 February 2026 (n=22), 16 March 2026 (n=23), 15 April 2026 (n=24), 15 May 2026 (n=25), 15 June 2026 (n=26), 15 July 2026 (n=27), 17 August 2026 (n=28), 15 September 2026 (n=29), 15 October 2026 (n=30), 16 November 2026 (n=31), 15 December 2026 (n=32), 15 January 2027 (n=33), 15 February 2027 (n=34), 15 March 2027 (n=35) and 15 April 2027 (n=36).

(h) Index Linked Premium Amount Certificates:

Not applicable

(i)	Share Linked/ETI Share Linked Premium Amount Certificates:	Applicable Share Securities: Applicable
(i)	Share(s) /Share Company / Basket Compagny / GDR / ADR /ETI Interest/ Basket of ETI Interests:	As set out in §26(a) above
(ii)	Relative Basket Performance	Not applicable
(iii)	Averaging:	Averaging does not apply
(iv)	Premium Amount Valuation Time:	As set out in § 26 above.
(v)	Premium Amount Valuation Date(s):	8 May 2024 (n=1), 10 June 2024 (n=2), 8 July 2024 (n=3), 8 August 2024 (n=4), 9 September 2024 (n=5), 8 October 2024 (n=6), 8 November 2024 (n=7), 9 December 2024 (n=8), 8 January 2025 (n=9), 10 February 2025 (n=10), 10 March 2025 (n=11), 8 April 2025 (n=12), 8 May 2025 (n=13), 10 June 2025 (n=14), 8 July 2025 (n=15), 8 August 2025 (n=16), 8 September 2025 (n=17), 8 October 2025 (n=18), 10 November 2025 (n=19), 8 December 2025 (n=20), 8 January 2026 (n=21), 9 February 2026 (n=22), 9 March 2026 (n=23), 8 April 2026 (n=24), 8 May 2026 (n=25), 8 June 2026 (n=26), 8 July 2026 (n=27), 10 August 2026 (n=28), 8 September 2026 (n=29), 8 October 2026 (n=30), 9 November 2026 (n=31), 8 December 2026 (n=32), 8 January 2027 (n=33), 8 February 2027 (n=34), 8 March 2027 (n=35) and 8 April 2027 (n=36).
(vi)	Observation Dates:	Not applicable
(vii)	Observation Period:	Not applicable
(viii)	Specified Maximum Days of Disruption:	As set out in paragraph 26(k) above
(ix)	Exchange(s):	See “Specific Provisions for each Series” above.
(x)	Related Exchange(s):	As set out in paragraph 26(f) above
(xi)	Exchange Business Day:	As set out in paragraph 26(g) above
(xii)	Scheduled Trading Day:	As set out in paragraph 26(h) above
(xiii)	Settlement Price:	Not applicable
(xiv)	Weighting:	Not applicable
(xv)	Redemption on Occurrence of an Extraordinary Event:	Delayed Redemption on Occurrence of an Extraordinary Event: Not applicable
(j)	ETI Linked Premium Amount Certificates:	Not applicable
(k)	Debt Linked Premium Amount Certificates:	Not applicable

(l)	Commodity Linked Premium Amount Certificates:	Not applicable
(m)	Inflation Index Linked Premium Amount Certificates	Not applicable
(n)	Currency Linked Premium Amount Certificates:	Not applicable
(o)	Fund Linked Premium Amount Certificates:	Not applicable
(p)	Futures Linked Premium Amount Certificates:	Not applicable
(q)	Underlying Interest Rate Linked Interest Provisions	Not applicable
(r)	Instalment Certificates:	The Certificates are not Instalment Certificates.
(s)	Issuer Call Option:	Not applicable
(t)	Holder Put Option:	Not applicable
(u)	Automatic Early Redemption:	Not applicable
(i)	Automatic Early Redemption Event:	Single Standard Automatic Early Redemption If on any Automatic Early Redemption Valuation Date the SPS AER Value is greater than or equal to the Automatic Early Redemption Level.
(ii)	Automatic Early Redemption Date(s):	SPS Automatic Early Redemption Payout  NA x (AER Redemption Percentage + AER Exit Rate)  "AER Redemption Percentage" is 100 per cent.
(iii)	Automatic Early Redemption Date(s):	17 October 2024 (n=1), 19 November 2024 (n=2), 18 December 2024 (n=3), 17 January 2025 (n=4), 19 February 2025 (n=5), 19 March 2025 (n=6), 17 April 2025 (n=7), 19 May 2025 (n=8), 19 June 2025 (n=9), 17 July 2025 (n=10), 19 August 2025 (n=11), 17 September 2025 (n=12), 17 October 2025 (n=13), 19 November 2025 (n=14), 17 December 2025 (n=15), 19 January 2026 (n=16), 18 February 2026 (n=17), 18 March 2026 (n=18), 17 April 2026 (n=19), 19 May 2026 (n=20), 17 June 2026 (n=21), 17 July 2026 (n=22), 19 August 2026 (n=23), 17 September 2026 (n=24), 19 October 2026 (n=25), 18 November 2026 (n=26), 17 December 2026 (n=27), 19 January 2027 (n=28), 17 February 2027 (n=29) and 17 March 2027 (n=30)
(iv)	Observation Price Source:	Not applicable.
(v)	Underlying Reference Level:	Not applicable

SPS AER Valuation: Applicable

Where:

**"SPS AER Value"** means the Worst Value on each Automatic Early Redemption Valuation Date;

**"Worst Value"** means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket in respect of such SPS Valuation Date;

**"Basket"** means the Basket of Shares as set out in Specific Provisions for each series above.

**"Underlying Reference"** is as set out in "Specific Provisions for each series" above;

**"Underlying Reference Value"** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

**"Underlying Reference Closing Price Value"** means, in respect of a SPS Valuation Date, the Closing Price in respect of such day;

**"SPS Valuation Date"** means (i) each Automatic Early Redemption Valuation Date and (ii) the Strike Date.

**"Underlying Reference Strike Price"** means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

(vi) Automatic  
Early  
Redemption  
Level

i	Automatic Early Redemption Level
1	95%
2	94%
3	93%
4	92%
5	91%
6	90%
7	89%
8	88%
9	87%
10	86%
11	85%
12	84%

13	83%
14	82%
15	81%
16	80%
17	79%
18	78%
19	77%
20	76%
21	75%
22	74%
23	73%
24	72%
25	71%
26	70%
27	69%
28	68%
29	67%
30	66%

"i" is a number from 1 to 30 and it means the relevant Automatic Early Redemption Valuation Date.

- (vii) Automatic Early Redemption Percentage: Not applicable.
- (viii) AER Exit Rate: AER Rate  
AER Rate means 0 per cent.
- (ix) Automatic Early Redemption Valuation Date(s)/Period(s): 8 October 2024 (n=1), 8 November 2024 (n=2), 9 December 2024 (n=3), 8 January 2025 (n=4), 10 February 2025 (n=5), 10 March 2025 (n=6), 8 April 2025 (n=7), 8 May 2025 (n=8), 10 June 2025 (n=9), 8 July 2025 (n=10), 8 August 2025 (n=11), 8 September 2025 (n=12), 8 October 2025 (n=13), 10 November 2025 (n=14), 8 December 2025 (n=15), 8 January 2026 (n=16), 9 February 2026 (n=17), 9 March 2026 (n=18), 8 April 2026 (n=19), 8 May 2026 (n=20), 8 June 2026 (n=21), 8 July 2026 (n=22), 10 August 2026 (n=23), 8 September 2026 (n=24), 8 October 2026 (n=25), 9 November 2026 (n=26), 8 December 2026 (n=27), 8 January 2027 (n=28), 8 February 2027 (n=29) and 8 March 2027 (n=30)
- (v) Strike Date: 8 April 2024.
- (w) Strike Price: Not applicable.
- (x) Redemption Valuation Date: The Exercise Date.
- (y) Averaging: Averaging does not apply to the Securities.
- (z) Observation Dates: Not applicable.
- (aa) Observation Period: Not applicable.



- |      |  |                |
|------|--|----------------|
| (bb) | Settlement Business Day:   | Not applicable |
| (cc) | Cut-off Date:  | Not applicable |
| (dd) | Identification information of Holders as provided by Condition 29: | Not applicable |

**DISTRIBUTION AND U.S. SALES ELIGIBILITY**

- |       |   |   |
|-------|---|---|
| 43.   | U.S. Selling Restrictions:  | Not applicable – the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time   |
| 44.   | Additional U.S. Federal income tax considerations:  | The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.  |
| 45.   | Registered broker/dealer:   | Not applicable  |
| 46.   | TEFRA C or TEFRA Not Applicable:  | TEFRA Not Applicable  |
| 47.   | Non-exempt Offer:   | Applicable  |
|       | (i) Non-exempt Offer Jurisdictions:   | Republic of Italy   |
|       |   | The Issuer intends to publish advertisement in Italy referring to the Securities and the admission to trading of the Securities on SeDeX MTF, which may be qualified as a public offer of Securities in Italy under Italian law and this Final Terms are prepared for this purpose.                               |
|       |   | No Offer Period is envisaged and the items relating to “ <i>Terms and Conditions of the Public Offer</i> ”, “ <i>Intermediaries with a firm commitment to act</i> ” and “ <i>Placing and Underwriting</i> ” (as per the Form of Final Terms for Certificates included in the Base Prospectus) are not applicable. |
| (ii)  | (ii) Offer Period:  | Not applicable  |
| (iii) | (iii) Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it: | Not applicable  |
| (iv)  | (iv) General Consent:   | Not applicable  |
| (v)   | (v) Other Authorised Offeror Terms:   | Not applicable  |
| 48.   | Prohibition of Sales to EEA and UK Retail Investors:  |   |
|       | (a) Prohibition of Sales to EEA Retail Investors:   | Not applicable  |
|       | (b) Prohibition of Sales to UK Retail Investors:  | Not applicable  |
|       | (c) Prohibition of Sales to EEA Non-Retail Investors:   | Not applicable  |
|       | (d) Prohibition of Sales to UK Non-Retail Investors:  | Not applicable  |

**PROVISIONS RELATING TO COLLATERAL AND SECURITY**

- |     |   |                |
|-----|---|----------------|
| 49. | Secured Security other than Notional Value Repack Securities: | Not applicable |
| 50. | Notional Value Repack Securities                              | Not applicable |

## **Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

A handwritten signature in black ink, appearing to read 'V. Dechaux', is positioned above the typed name.

By: Vincent DECHAUX – Duly authorised

## PART B – OTHER INFORMATION

### 1. Listing and Admission to trading

Application will be made for the Securities to be admitted to trading on the Multilateral Trading Facility of securitised derivatives financial instruments organised and managed by Borsa Italiana S.p.A. (the "SeDeX MTF").

### 2. Ratings

The Securities have not been rated.

The rating of the Issuer is A+ from Standard and Poor's.

The rating of the Guarantor is Aa3 from Moody's and A+ from Standard and Poor's.

As defined by Moody's, an "Aa" rating means that the obligations of the Issuer and the Guarantor under the Programme are judged to be of high quality and are subject to very low credit risk. Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aaa through Caa. The modifier 3 indicates a ranking in the lower end of that generic rating category.

As defined by Standard & Poor's, an obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the relevant Issuer and Guarantor's capacity to meet its financial commitment on the obligation is still strong. The addition of a plus (+) or minus (-) sign shows relative standing within the major rating category"

Moody's and Standard & Poor's are established in the European Union and are registered under Regulation (EC) No. 1060/2009 (as amended).

### 3. Interests of Natural and Legal Persons Involved in the Offer

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** EUR 60,000,000
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of the relevant Share are available on the relevant website as set out in "Specific Provisions for each Series above" and its volatility may be obtained at the office of the Calculation Agent by mail to the following address: [investimenti@bnpparibas.com](mailto:investimenti@bnpparibas.com).

## SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

The Issuer does not intend to provide post-issuance information.

**6. Operational Information**

Relevant Clearing System(s): Monte Titoli

**7. Terms and Conditions of the Non-Exempt Offer**

**Amount of any expenses and taxes charged to the subscriber or purchaser:**

(a)

Series Number	Expenses included in the Issue Price
CE00950XAD	2.88
CE00951XAD	3.59
CE00952XAD	3.45
CE00953XAD	3.53
CE00954XAD	2.89
CE00955XAD	2.38
CE00956XAD	3.14
CE00957XAD	3.27
CE00958XAD	2.95
CE00959XAD	2.65
CE00960XAD	2.87
CE00961XAD	3.16
CE00962XAD	3.81
CE00963XAD	3.36
CE00964XAD	4.01
CE00965XAD	3.33
CE00966XAD	2.98
CE00967XAD	3.49
CE00968XAD	3.87
CE00969XAD	3.43

**8. Intermediaries with a firm commitment to act**

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and after rates and a description of the main terms of their commitment:

Not applicable.

**9. EU Benchmarks Regulation**

EU Benchmarks Regulation: Article 29(2) statement on benchmarks:

Not applicable

## Summary

### Section A – Introduction and Warnings

#### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Investors may be exposed to a partial or total loss of their investment.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

#### Name and international securities identification number (ISIN) of the securities

EUR 20 Series of "3Y Cash Collect Step Down 95% " Certificates linked to a Basket of Shares - The securities are Certificates. International Securities Identification Number ("ISIN") as set out in the table below.

#### Identity and contact details of the issuer

BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000). The legal entity identifier of the Issuer is 7245009UXRIGIRYOBR48.

#### Identity and contact details of the offeror and / or person asking for admission to trading

Person asking for admission to trading : BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

#### Identity and contact details of the competent authority approving the prospectus

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse, 75082 Paris Cedex 02, France - +33(0)1 53 45 60 00 - www.amf-france.org

#### Date of approval of the prospectus

The Base Prospectus has been approved on 31 May 2023 under the approval number 23-197 by the AMF, as supplemented from time to time.

### Section B - Key information on the issuer

#### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48.

BNPP B.V.'s long term credit rating is A+ with a negative outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group.

The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

The Managing Director of the Issuer is BNP Paribas Finance B.V. The Managing Directors of BNP Paribas Finance B.V. are Edwin Herskovic, Cyril Le Merrer, Folkert van Asma, Geert Lippens and Matthew Yandle.

#### Identity of the issuer's statutory auditors

Deloitte Accountants N.V. are the auditors of the Issuer. Deloitte Accountants N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (*Nederlandse Beroepsorganisatie van Accountants*).

#### What is the key financial information regarding the issuer?

#### Key financial information

Income statement				
	Year	Year-1		
In €	31/12/2022	31/12/2021		
<b>Operating profit/loss</b>	120,674	47,856		
Balance sheet				
	Year	Year-1		
In €	31/12/2022	31/12/2021		
<b>Net financial debt (long term debt plus short term debt minus cash)</b>	94,563,113,05	87,075,921,72		
	4	6		
<b>Current ratio (current assets/current liabilities)</b>	1	1		
<b>Debt to equity ratio (total liabilities/total shareholder equity)</b>	126,405	133,566		
<b>Interest cover ratio (operating income/interest expense)</b>	No interest expenses	No interest expenses		
Cash flow statement				
	Year	Year-1		
In €	31/12/2022	31/12/2021		
<b>Net Cash flows from operating activities</b>	-113,916	622,151		
<b>Net Cash flows from financing activities</b>	0	0		
<b>Net Cash flows from investing activities</b>	0	0		

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

#### Type, class and ISIN

EUR 20 Series of "3Y Cash Collect Step Down 95% " Certificates linked to a Basket of Shares - The securities are Certificates. International Securities Identification Number ("ISIN") as set out in the table below.

#### Currency / denomination / par value / number of securities issued / term of the securities

The currency of the Securities is Euro ("EUR"). The Securities have a par value of EUR 100. Number/Term of Securities: please refer to the tables as set out below

#### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by English law.

The objective of this product is to provide you with a return based on the performance of underlying shares (each share, an Underlying). The product may also pay coupon under predefined conditions in accordance with the Coupon provisions below.

Unless the product has been redeemed early, the following provisions would apply.

On the Redemption Date you will receive in respect of each certificate, in addition to any final payment of a coupon:

1. If a Barrier Event has not occurred: a payment in cash equal to the Notional Amount.
2. If a Barrier Event has occurred: a payment in cash equal to the Notional Amount decreased by the Performance of the Worst-Performing Underlying. In this case you will suffer a partial or total loss of the Notional Amount.

**Coupon:** A conditional coupon is due for payment at the relevant Conditional Coupon Rate each time the following condition (Coupon Condition) is met: if, on a Coupon Valuation Date, the closing price of each underlying is greater than or equal to the relevant Conditional Coupon Barrier. Otherwise, the coupon is missed but not lost definitely. All missed coupons will accumulate and become payable only if the Coupon Condition is subsequently satisfied.

**Automatic Early Redemption:** If, on any Autocall Valuation Date, the closing price of each underlying is greater than or equal to the relevant Autocall Barrier, the product will be redeemed on the corresponding Early Redemption Date. You will receive for each certificate a payment in cash equal to the Notional Amount

#### Where:

- A Barrier Event shall be deemed to occur if the Final Reference Price of at least one Underlying is below the Barrier.



- The Performance of an Underlying is the difference between its Final Reference Price and its Initial Reference Price, divided by its Initial Reference Price, expressed in absolute value.
- The Worst-Performing Underlying is the Underlying that shows the lowest Final Reference Price when divided by its Initial Reference Price.
- The Initial Reference Price of an Underlying is the closing price of that Underlying on the Strike Date.
- The Final Reference Price of an Underlying is the closing price of that Underlying on the Redemption Valuation Date.

<b>Strike Date</b>	08 April 2024	<b>Issue Price</b>	EUR 100
<b>Issue Date</b>	12 April 2024	<b>Product Currency</b>	EUR
<b>Redemption Valuation Date</b>	08 April 2027	<b>Notional Amount (per certificate)</b>	EUR 100
<b>Redemption Date (maturity)</b>	19 April 2027		
<b>Coupon Valuation Date(s)</b>	See Annex	<b>Autocall Valuation Date(s)</b>	See Annex
<b>Coupon Payment Date(s)</b>	See Annex	<b>Early Redemption Date(s)</b>	See Annex
		<b>Autocall Barrier(s)</b>	See Annex

## Coupon

Coupon Valuation Date(s)	Coupon Payment Date(s)
08 May 2024	17 May 2024
10 June 2024	19 June 2024
08 July 2024	17 July 2024
08 August 2024	19 August 2024
09 September 2024	18 September 2024
08 October 2024	17 October 2024
08 November 2024	19 November 2024
09 December 2024	18 December 2024
08 January 2025	17 January 2025
10 February 2025	19 February 2025
10 March 2025	19 March 2025
08 April 2025	17 April 2025
08 May 2025	19 May 2025
10 June 2025	19 June 2025
08 July 2025	17 July 2025
08 August 2025	19 August 2025
08 September 2025	17 September 2025
08 October 2025	17 October 2025
10 November 2025	19 November 2025
08 December 2025	17 December 2025
08 January 2026	19 January 2026
09 February 2026	18 February 2026
09 March 2026	18 March 2026
08 April 2026	17 April 2026
08 May 2026	19 May 2026
08 June 2026	17 June 2026
08 July 2026	17 July 2026
10 August 2026	19 August 2026
08 September 2026	17 September 2026
08 October 2026	19 October 2026
09 November 2026	18 November 2026
08 December 2026	17 December 2026
08 January 2027	19 January 2027
08 February 2027	17 February 2027
08 March 2027	17 March 2027
08 April 2027	19 April 2027

Autocall Valuation Date(s)	Early Redemption Date(s)	Autocall Barrier(s)
08 October 2024	17 October 2024	95% of the Initial Reference Price
08 November 2024	19 November 2024	94% of the Initial Reference Price
09 December 2024	18 December 2024	93% of the Initial Reference Price
08 January 2025	17 January 2025	92% of the Initial Reference Price
10 February 2025	19 February 2025	91% of the Initial Reference Price
10 March 2025	19 March 2025	90% of the Initial Reference Price
08 April 2025	17 April 2025	89% of the Initial Reference Price
08 May 2025	19 May 2025	88% of the Initial Reference Price
10 June 2025	19 June 2025	87% of the Initial Reference Price
08 July 2025	17 July 2025	86% of the Initial Reference Price
08 August 2025	19 August 2025	85% of the Initial Reference Price
08 September 2025	17 September 2025	84% of the Initial Reference Price
08 October 2025	17 October 2025	83% of the Initial Reference Price
10 November 2025	19 November 2025	82% of the Initial Reference Price
08 December 2025	17 December 2025	81% of the Initial Reference Price
08 January 2026	19 January 2026	80% of the Initial Reference Price
09 February 2026	18 February 2026	79% of the Initial Reference Price
09 March 2026	18 March 2026	78% of the Initial Reference Price
08 April 2026	17 April 2026	77% of the Initial Reference Price
08 May 2026	19 May 2026	76% of the Initial Reference Price
08 June 2026	17 June 2026	75% of the Initial Reference Price
08 July 2026	17 July 2026	74% of the Initial Reference Price
10 August 2026	19 August 2026	73% of the Initial Reference Price
08 September 2026	17 September 2026	72% of the Initial Reference Price
08 October 2026	19 October 2026	71% of the Initial Reference Price
09 November 2026	18 November 2026	70% of the Initial Reference Price
08 December 2026	17 December 2026	69% of the Initial Reference Price
08 January 2027	19 January 2027	68% of the Initial Reference Price
08 February 2027	17 February 2027	67% of the Initial Reference Price
08 March 2027	17 March 2027	66% of the Initial Reference Price

Series Number	No. of Securities issued	No. of Securities	ISIN Code	Trading Code of Borsa Italiana	Issue Price per Security	Underlying Reference	Underlying Reference Strike Price	Knock-in Level	Knock-in Level × Underlying Reference Strike Price	Snowball Level	Rate(i=1 to 36)	Exercise Date	Exercise Settlement Date
CE00950XAD	30000	30000	NLBNPIT21ST1	P21ST1	EUR 100	INTESA SANPAOLO	3.3560	50%	1.6780	50%	1.00%	08/04/2027	19/04/2027
						UNICREDIT SPA	35.3850	50%	17.6925	50%			
						BANCO BPM SPA	6.2980	50%	3.1490	50%			
CE00951XAD	30000	30000	NLBNPIT21SU9	P21SU9	EUR 100	INTESA SANPAOLO	3.3560	40%	1.3424	40%	0.90%	08/04/2027	19/04/2027
						Banca Monte dei Paschi di Siena	4.0850	40%	1.6340	40%			
CE00952XAD	30000	30000	NLBNPIT21SV7	P21SV7	EUR 100	ENEL SPA	5.8990	50%	2.9495	50%	0.95%	08/04/2027	19/04/2027
						MEDIOBANCA SPA	13.7050	50%	6.8525	50%			
						BANCO BPM SPA	6.2980	50%	3.1490	50%			
CE00953XAD	30000	30000	NLBNPIT21SW5	P21SW5	EUR 100	ASSICURAZIONI GENERALI	23.1200	50%	11.5600	50%	0.85%	08/04/2027	19/04/2027
						MONCLER SPA	66.0400	50%	33.0200	50%			
						TELECOM ITALIA SPA	0.2323	50%	0.1162	50%			
CE00954XAD	30000	30000	NLBNPIT21SX3	P21SX3	EUR 100	ENI SPA	15.5140	50%	7.7570	50%	0.90%	08/04/2027	19/04/2027
						INTESA SANPAOLO	3.3560	50%	1.6780	50%			
						UNICREDIT SPA	35.3850	50%	17.6925	50%			
						LEONARDO SPA	23.7000	50%	11.8500	50%			
CE00955XAD	30000	30000	NLBNPIT21SY1	P21SY1	EUR 100	BANCA MEDIOLANUM SPA	10.2500	50%	5.1250	50%	1.00%	08/04/2027	19/04/2027
						FINECOBANK SPA	14.3600	50%	7.1800	50%			
						BPER BANCA	4.4450	50%	2.2225	50%			
						NEXI SPA	5.6200	50%	2.8100	50%			
CE00956XAD	30000	30000	NLBNPIT21SZ8	P21SZ8	EUR 100	STMICROELECTRONICS NV	39.0900	50%	19.5450	50%	0.85%	08/04/2027	19/04/2027
						POSTE ITALIANE SPA	11.6850	50%	5.8425	50%			

						TENARIS SA	18.5850	50%	9.2925	50%			
						STELLANTIS NV	24.8950	50%	12.4475	50%			
CE00957XAD	30000	30000	NLBNPIT21T08	P21T08	EUR 100	ASSICURAZIONI GENERALI	23.1200	55%	12.7160	55%	0.70%	08/04/2027	19/04/2027
						ALLIANZ SE-REG	268.5000	55%	147.6750	55%			
						AEGON NV	5.8480	55%	3.2164	55%			
						AGEAS	42.9200	55%	23.6060	55%			
CE00958XAD	30000	30000	NLBNPIT21T81	P21T81	EUR 100	BLACKSTONE INC	129.3200	50%	64.6600	50%	0.85%	08/04/2027	19/04/2027
						STATE STREET CORP	76.3900	50%	38.1950	50%			
						AZIMUT HOLDING SPA	24.7800	50%	12.3900	50%			
CE00959XAD	30000	30000	NLBNPIT21T16	P21T16	EUR 100	FERRARI NV	390.8000	50%	195.4000	50%	0.75%	08/04/2027	19/04/2027
						BRUNELLO CUCINELLI	99.4500	50%	49.7250	50%			
						SALVATORE FERRAGAMO SPA	10.6900	50%	5.3450	50%			
						ESSILORLUXOTTICA	206.9000	50%	103.4500	50%			
CE00960XAD	30000	30000	NLBNPIT21T24	P21T24	EUR 100	ENEL SPA	5.8990	50%	2.9495	50%	0.85%	08/04/2027	19/04/2027
						A2A SPA	1.6500	50%	0.8250	50%			
						VEOLIA ENVIRONNEMENT	28.8400	50%	14.4200	50%			
						FORTUM OYJ	12.1700	50%	6.0850	50%			
CE00961XAD	30000	30000	NLBNPIT21T32	P21T32	EUR 100	LEONARDO SPA	23.7000	50%	11.8500	50%	1.05%	08/04/2027	19/04/2027
						DASSAULT SYSTEMES SE	40.2400	50%	20.1200	50%			
						MTU AERO ENGINES AG	225.5000	50%	112.7500	50%			
						THYSSENKRUPP AG	5.3000	50%	2.6500	50%			
CE00962XAD	30000	30000	NLBNPIT21TA9	P21TA9	EUR 100	NVIDIA CORP	871.3300	50%	435.6650	50%	1.10%	08/04/2027	19/04/2027
						ADVANCED MICRO DEVICES	169.9000	50%	84.9500	50%			
						MICRON TECHNOLOGY INC	122.9500	50%	61.4750	50%			

CE00963XAD	30000	30000	NLBNPIT21T99	P21T99	EUR 100	MICROSOFT CORP	424.5900	50%	212.2950	50%	0.90%	08/04/2027	19/04/2027
						CISCO SYSTEMS INC	48.2400	50%	24.1200	50%			
						CROWDSTRIKE HOLDINGS INC - A	313.7300	50%	156.8650	50%			
						PALO ALTO NETWORKS INC	268.5800	50%	134.2900	50%			
CE00964XAD	30000	30000	NLBNPIT21TB7	P21TB7	EUR 100	KLA CORP	690.8200	40%	276.3280	40%	1.30%	08/04/2027	19/04/2027
						C3.AI INC-A	24.9700	40%	9.9880	40%			
						UIPATH INC - CLASS A	21.6500	40%	8.6600	40%			
CE00965XAD	30000	30000	NLBNPIT21T57	P21T57	EUR 100	MERCEDES-BENZ GROUP AG	76.6100	50%	38.3050	50%	1.20%	08/04/2027	19/04/2027
						FORD MOTOR CO	13.4100	50%	6.7050	50%			
						TESLA INC	172.9800	50%	86.4900	50%			
CE00966XAD	30000	30000	NLBNPIT21T65	P21T65	EUR 100	UNITED AIRLINES HOLDINGS INC	43.3100	50%	21.6550	50%	1.00%	08/04/2027	19/04/2027
						EASYJET PLC	577.8000	50%	288.9000	50%			
						DEUTSCHE LUFTHANSA-REG	7.1240	50%	3.5620	50%			
CE00967XAD	30000	30000	NLBNPIT21T73	P21T73	EUR 100	BOOKING HOLDINGS INC	3601.1700	50%	1800.5850	50%	1.00%	08/04/2027	19/04/2027
						CARNIVAL CORP	15.6600	50%	7.8300	50%			
						EXPEDIA GROUP INC	132.1600	50%	66.0800	50%			
CE00968XAD	30000	30000	NLBNPIT21TC5	P21TC5	EUR 100	VEOLIA ENVIRONNEMENT	28.8400	30%	8.6520	30%	1.45%	08/04/2027	19/04/2027
						SolardEdge Technologies Inc	66.9500	30%	20.0850	30%			
						ENPHASE ENERGY INC	115.2400	30%	34.5720	30%			
CE00969XAD	30000	30000	NLBNPIT21T40	P21T40	EUR 100	LVMH Moet Hennessy Louis Vuitton SE	807.3000	50%	403.6500	50%	1.15%	08/04/2027	19/04/2027
						RALPH LAUREN CORP	170.6600	50%	85.3300	50%			
						RH	276.2600	50%	138.1300	50%			

Share Company	Type of Share	ISIN of Share	Share Currency	Share Company Website	Exchange	Exchange Website
INTESA SANPAOLO	Common Stock	IT0000072618	EUR	www.intesasanpaolo.com	Borsa Italiana	www.borsaitaliana.it
UNICREDIT SPA	Common Stock	IT0005239360	EUR	www.unicreditgroup.eu	Borsa Italiana	www.borsaitaliana.it
BANCO BPM SPA	Common Stock	IT0005218380	EUR	www.bancobpm.com/index.php	Borsa Italiana	www.borsaitaliana.it
Banca Monte dei Paschi di Siena	Common Stock	IT0005508921	EUR	mps.it	Borsa Italiana	www.borsaitaliana.it
ENEL SPA	Common Stock	IT0003128367	EUR	www.enel.com	Borsa Italiana	www.borsaitaliana.it
MEDIOBANCA SPA	Common Stock	IT0000062957	EUR	www.mediobanca.com	Borsa Italiana	www.borsaitaliana.it
ASSICURAZIONI GENERALI	Common Stock	IT0000062072	EUR	www.generali.com	Borsa Italiana	www.borsaitaliana.it
MONCLER SPA	Common Stock	IT0004965148	EUR	www.monclergroup.com	Borsa Italiana	www.borsaitaliana.it
TELECOM ITALIA SPA	Common Stock	IT0003497168	EUR	www.telecomitalia.it	Borsa Italiana	www.borsaitaliana.it
ENI SPA	Common Stock	IT0003132476	EUR	www.eni.it	Borsa Italiana	www.borsaitaliana.it
LEONARDO SPA	Common Stock	IT0003856405	EUR	www.leonardocompany.com	Borsa Italiana	www.borsaitaliana.it
BANCA MEDIOLANUM SPA	Common Stock	IT0004776628	EUR	www.bancamediolanum.it	Borsa Italiana	www.borsaitaliana.it
FINECOBANK SPA	Common Stock	IT0000072170	EUR	www.finecobank.com	Borsa Italiana	www.borsaitaliana.it
BPER BANCA	Common Stock	IT0000066123	EUR	www.bper.it	Borsa Italiana	www.borsaitaliana.it
NEXI SPA	Common Stock	IT0005366767	EUR	www.nexi.it	Borsa Italiana	www.borsaitaliana.it
STMICROELECTRONICS NV	Common Stock	NL0000226223	EUR	www.st.com	Borsa Italiana	www.borsaitaliana.it
POSTE ITALIANE SPA	Common Stock	IT0003796171	EUR	www.posteitaliane.it	Borsa Italiana	www.borsaitaliana.it
TENARIS SA	Common Stock	LU2598331598	EUR	www.tenaris.com	Borsa Italiana	www.borsaitaliana.it
STELLANTIS NV	Common Stock	NL00150001Q9	EUR	www.stellantis.com	Borsa Italiana	www.borsaitaliana.it

ALLIANZ SE-REG	Common Stock	DE0008404005	EUR	www.allianz.com	Xetra	www.xetra.de
AEGON NV	Common Stock	BMG0112X1056	EUR	www.aegon.com	Euronext Amsterdam	www.euronext.com
AGEAS	Common Stock	BE0974264930	EUR	www.ageas.com	Euronext Brussels	www.euronext.com
BLACKSTONE INC	Common Stock	US09260D1072	USD	www.blackstone.com	Nasdaq	www.nasdaq.com
STATE STREET CORP	Common Stock	US8574771031	USD	www.statestreet.com	NYSE	www.nyse.com
AZIMUT HOLDING SPA	Common Stock	IT0003261697	EUR	www.azimut.it	Borsa Italiana	www.borsaitaliana.it
FERRARI NV	Common Stock	NL0011585146	EUR	www.ferrari.com	Borsa Italiana	www.borsaitaliana.it
BRUNELLO CUCINELLI	Common Stock	IT0004764699	EUR	www.brunellocucinelli.com	Borsa Italiana	www.borsaitaliana.it
SALVATORE FERRAGAMO SPA	Common Stock	IT0004712375	EUR	http://group.ferragamo.com	Borsa Italiana	www.borsaitaliana.it
ESSILORLUXOTTICA	Common Stock	FR0000121667	EUR	www.essilorluxottica.com	Euronext Paris	www.euronext.com
A2A SPA	Common Stock	IT0001233417	EUR	www.a2a.eu	Borsa Italiana	www.borsaitaliana.it
FORTUM OYJ	Common Stock	FI0009007132	EUR	www.fortum.com	Nasdaq Helsinki	nasdaqomxnordic.com
DASSAULT SYSTEMES SE	Common Stock	FR0014003TT8	EUR	www.3ds.com	Euronext Paris	www.euronext.com
MTU AERO ENGINES AG	Common Stock	DE000A0D9PT0	EUR	www.mtu.de	Xetra	www.xetra.de
THYSSENKRUPP AG	Common Stock	DE0007500001	EUR	www.thyssenkrupp.com	Xetra	www.xetra.de
NVIDIA CORP	Common Stock	US67066G1040	USD	www.nvidia.com	Nasdaq	www.nasdaq.com
ADVANCED MICRO DEVICES	Common Stock	US0079031078	USD	www.amd.com	Nasdaq	www.nasdaq.com
MICRON TECHNOLOGY INC	Common Stock	US5951121038	USD	www.micron.com	Nasdaq	www.nasdaq.com
MICROSOFT CORP	Common Stock	US5949181045	USD	www.microsoft.com	Nasdaq	www.nasdaq.com
CISCO SYSTEMS INC	Common Stock	US17275R1023	USD	www.cisco.com	NASDAQ GS	www.nasdaq.com
CROWDSTRIKE HOLDINGS INC - A	Common Stock	US22788C1053	USD	www.crowdstrike.com	Nasdaq	www.nasdaq.com



PALO ALTO NETWORKS INC	Common Stock	US6974351057	USD	www.paloaltonetworks.com	Nasdaq	www.nasdaq.com
KLA CORP	Common Stock	US4824801009	USD	www.kla-tencor.com	NASDAQ GS	www.nasdaq.com
C3.AI INC-A	Common Stock	US12468P1049	USD	www.c3.ai	NYSE	www.nyse.com
UIPATH INC - CLASS A	Common Stock	US90364P1057	USD	www.uipath.com	NYSE	www.nyse.com
MERCEDES-BENZ GROUP AG	Common Stock	DE0007100000	EUR	group.mercedes-benz.com	Deutsche Börse AG	www.boerse-frankfurt.de
FORD MOTOR CO	Common Stock	US3453708600	USD	www.ford.com	NYSE	www.nyse.com
TESLA INC	Common Stock	US88160R1014	USD	www.tesla.com	Nasdaq	www.nasdaq.com
UNITED AIRLINES HOLDINGS INC	Common Stock	US9100471096	USD	www.united.com	Nasdaq	www.nasdaq.com
EASYJET PLC	Common Stock	GB00B7KR2P84	GBp	corporate.easyjet.com	London Stock Exchange	www.londonstockexchange.com
DEUTSCHE LUFTHANSA-REG	Common Stock	DE0008232125	EUR	www.lufthansagroup.com	Frankfurt Stock Exchange/XETRA	www.xetra.de
BOOKING HOLDINGS INC	Common Stock	US09857L1089	USD	www.bookingholdings.com	Nasdaq	www.nasdaq.com
CARNIVAL CORP	Common Stock	PA1436583006	USD	www.carnivalcorp.com	Nasdaq	www.nasdaq.com
EXPEDIA GROUP INC	Common Stock	US30212P3038	USD	www.expediainc.com	Nasdaq	www.nasdaq.com
VEOLIA ENVIRONNEMENT	Common Stock	FR0000124141	EUR	www.veolia.com	Euronext Paris	www.euronext.com
SolarEdge Technologies Inc	Common Stock	US83417M1045	USD	www.solaredge.com	Nasdaq	www.nasdaq.com
ENPHASE ENERGY INC	Common Stock	US29355A1079	USD	www.enphase.com/en-gb	Nasdaq	www.nasdaq.com
LVMH Moët Hennessy Louis Vuitton SE	Common Stock	FR0000121014	EUR	www.lvmh.fr	Euronext Paris	www.euronext.com
RALPH LAUREN CORP	Common Stock	US7512121010	USD	www.ralphlauren.com	NYSE	www.nyse.com
RH	Common Stock	US74967X1037	USD	www.restorationhardware.com	NYSE	www.nyse.com

*Meetings* - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

*Representative of holders* - No representative of the Holders has been appointed by the Issuer.

#### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank *pari passu* among themselves.

#### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

#### Dividend or payout policy

Not Applicable

#### Where will the securities be traded?

#### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Sedex .

#### Is there a guarantee attached to the securities?

#### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank *pari passu* with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.

In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Securities on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

#### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to an English law deed of guarantee executed by BNPP dated 31 May 2023 (the "Guarantee").

The Guarantor was incorporated in France as a société anonyme under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.

BNPP's long-term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.), AA- with a stable outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited.) and R-1 (middle) (DBRS Rating GmbH).

BNP Paribas, Europe's leading provider of banking and financial services, has four domestic Retail Banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It operates in 65 countries and has close to 190,000 employees, including nearly 145,000 in Europe.

BNP Paribas SA is the parent company of the BNP Paribas Group (together the "**BNPP Group**").

BNP Paribas' organisation is based on three operating divisions: Corporate & Institutional Banking (CIB), Commercial, Personal Banking & Services (CPBS) and Investment & Protection Services (IPS).

Corporate and Institutional Banking (CIB): Global Banking, Global Markets and Securities Services.

Commercial, Personal Banking & Services (CPBS):

- *Commercial & Personal banking in the euro zone*: Commercial & Personal Banking in France (CPBF), BNL banca commerciale (BNL bc), Commercial & Personal Banking in Italy, Commercial & Personal Banking in Belgium (CPBB) and Commercial & Personal Banking in Luxembourg (CPBL).

- *Commercial & Personal Banking outside the euro zone, organised around*: Europe-Mediterranean, covering Commercial & Personal Banking outside the euro zone, in particular in Central and Eastern Europe, Turkey and Africa.

- *Specialised businesses*: BNP Paribas Personal Finance, Arval and BNP Paribas Leasing Solutions, New digital business lines (in particular Nickel, Floa, Lyf) and BNP Paribas Personal Investors.

Investment & Protection Services (IPS): Insurance (BNP Paribas Cardif) and Wealth and Asset Management: BNP Paribas Asset Management, BNP Paribas Real Estate, BNP Paribas Principal Investments (management of the BNP Paribas Group's portfolio of unlisted and listed industrial and commercial investments) and BNP Paribas Wealth Management.

As at 31 December 2022, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 7.8% of the share capital, BlackRock Inc. holding 6.0% of the share capital, Amundi holding 6.0% of the share capital and Grand Duchy of Luxembourg holding 1.0% of the share capital.

#### Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the guarantee

On 2 May 2023, BNP Paribas reported restated quarterly series for 2022 to reflect for each quarter: (i) the application of IFRS 5 relating to disposal groups of assets and liabilities held for sale, following the sale of Bank of the West on 1 February 2023; (ii) the application of IFRS 17 (Insurance Contracts) and the application of IFRS 9 for insurance entities, effective 1 January 2023; (iii) the application of IAS 29 (Financial Reporting in Hyperinflationary Economies) to Türkiye, effective 1 January 2022; and (iv) the internal transfers of activities and results at Global Markets and Commercial & Personal Banking in Belgium

<b>Income statement</b>					
	<b>Year</b>	<b>Year-1</b>	<b>Year-2</b>	<b>Interim</b>	<b>Comparative interim from same period in prior year</b>
<b>In millions of €</b>	31/12/2022	31/12/2021	31/12/2020	31/03/2023	31/03/2022
<b>Net interest income</b>	n.a	19,238	21,312	n.a	n.a
<b>Net fee and commission income</b>	n.a	10,362	9,862	n.a	n.a
<b>Net gain on financial instruments</b>	n.a	7,777	7,146	n.a	n.a
<b>Revenues</b>	45,430	43,762	44,275	12,032	11,868
<b>Cost of risk</b>	-3,003	-2,791	-5,717	-642	-631
<b>Operating Income</b>	12,564	11,325	8,364	2,199	2,463
<b>Net income attributable to equity holders</b>	9,848	9,488	7,067	4,435	1,840
<b>Earnings per share (in euros)</b>	7.8	7.26	5.31	2.19	1.53
<b>Balance sheet</b>					
	<b>Year</b>	<b>Year-1</b>	<b>Year-2</b>	<b>Interim</b>	<b>Comparative interim from same period in prior year</b>
<b>In millions of €</b>	31/12/2022	31/12/2021	31/12/2020	31/03/2023	31/03/2022
<b>Total assets</b>	2,666,376	2,634,444	2,488,491	2,693,796	2,860,836
<b>Debt securities</b>	224,603	220,106	212,351	243,281	233,552
<b>Of which mid long term Senior Preferred</b>	58,899*	78,845*	82,086*	n.a	n.a
<b>Subordinated debt</b>	24,832	25,667	23,325	n.a	n.a
<b>Loans and receivables from customers (net)</b>	857,020	814,000	809,533	854,272	838,965
<b>Deposits from customers</b>	1,008,054	957,684	940,991	1,001,453	1,009,206
<b>Shareholders' equity (Group share)</b>	121,792	117,886	112,799	127,145	119,050
<b>Doubtful loans/ gross outstandings**</b>	1.7%	2%	2.1%	1.7%	1.9%
<b>Common Equity Tier 1 capital (CET1) ratio</b>	12.3%	12.9%	12.8%	13.6%	12.4%
<b>Total Capital Ratio</b>	16.2%	16.4%	16.4%	17.9%	16%
<b>Leverage Ratio***</b>	4.4%	4.1%	4.4%	4.4%	3.8%

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).

(\*\*\*) Without the effect of the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). The temporary exemption for the exclusion of deposits with Eurosystem central banks ended on 31 March 2022.

#### **Most material risk factors pertaining to the guarantor**

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for noncompliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties

## **What are the key risks that are specific to the securities?**

### **Most material risk factors specific to the securities**

There are also risks associated with the Securities, including:

#### **1. Risks related to the structure of the securities:**

The return on the Securities depends on the performance of the Underlying Reference(s) and whether knock-in or knock out features apply. Auto-callable Products include automatic early redemption mechanisms. Depending on the applicable formula, if an automatic early redemption event occurs investors may be exposed to a partial loss of their investment. Investors may be exposed to a partial or total loss of their investment.

#### **2. Risks related to the underlying and its disruption and adjustments:**

Unlike a direct investment in any Share(s), Stapled Share(s), GDR(s) and/or ADR(s) comprising the Underlying Reference(s) (together the "Share(s)"), an investment in Share Securities does not entitle Holders to vote or receive dividends or distributions (unless otherwise specified in the Final Terms). Accordingly, the return on Share Securities will not be the same as a direct investment in the relevant Share(s) and could be less than a direct investment. Exposure to shares, similar market risks to a direct investment in an equity, potential adjustment events or extraordinary events and market disruption or failure to open of an exchange may have an adverse effect on the value and liquidity of the Securities.

#### **3. Risks related to the trading markets of the securities:**

The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

#### **4. Legal risks:**

The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## **Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market**

### ***Under which conditions and timetable can I invest in this security?***

#### **General terms, conditions and expected timetable of the offer**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Sedex.

#### **Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror**

No expenses will be charged to the investors by the issuer.

### ***Who is the offeror and/or the person asking for admission to trading?***

#### **Description of the offeror and / or person asking for admission to trading**

Person asking for admission to trading : BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

### ***Why is this prospectus being produced?***

#### **Use and estimated net amount of the proceeds**

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: EUR 60,000,000

#### **Underwriting agreement**

No underwriting commitment is undertaken by the Offeror

### **Most material conflicts of interest pertaining to the offer or the admission to trading**

The Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their respective affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Financial Markets S.N.C, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Financial Markets S.N.C as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

# Nota di sintesi

## Sezione A - Introduzione e Avvertenze

### Avvertenze

La presente Nota di Sintesi va intesa quale introduzione al Prospetto di Base e alle Condizioni Definitive.

Qualsiasi decisione di investimento nei Titoli dovrebbe basarsi sull'esame del presente Prospetto di Base nella sua interezza, incluso ogni eventuale documento incorporato mediante riferimento, e delle relative Condizioni Definitive.

Gli investitori possono essere esposti a una perdita parziale o totale dell'investimento.

Qualora sia presentato un ricorso dinanzi all'autorità giudiziaria di uno Stato Membro dello Spazio Economico Europeo in merito alle informazioni contenute nel Prospetto di Base e nelle Condizioni Definitive applicabili, l'investitore ricorrente potrebbe essere tenuto, a norma del diritto nazionale dello Stato Membro in cui è presentato il ricorso, a sostenere le spese di traduzione del Prospetto di Base e delle Condizioni Definitive prima dell'inizio del procedimento legale.

La responsabilità civile in ciascuno di tali Stati Membri è a carico dell'Emittente o dell'eventuale Garante esclusivamente sulla base della presente nota di sintesi, inclusa ogni traduzione della stessa, ma solo se è fuorviante, imprecisa o incoerente ove letta congiuntamente alle altre parti del Prospetto di Base e delle Condizioni Definitive applicabili o, non offra, se letta insieme alle altre parti del Prospetto di Base e delle Condizioni Definitive applicabili, le informazioni fondamentali per aiutare gli investitori a valutare l'opportunità di investire in tali Titoli.

Il prodotto che si sta per acquistare non è semplice e può essere di difficile comprensione.

### Name e codice internazionale di identificazione dei titoli (ISIN)

EUR 20 Series di Certificati "3Y Cash Collect Step Down 95%" collegati a paniere di azioni - I titoli sono Certificates. Codice internazionale di identificazione dei titoli ("ISIN"): come specificato nella tabella sottostante.

### Nome e contatti dell'emittente

BNP Paribas Issuance B.V. ("BNPP B.V." o l'"Emittente"). Herengracht 595, 1017 CE Amsterdam, Paesi Bassi (numero di telefono: +31(0)88 738 0000). L'identificativo della persona giuridica dell'Emittente (LEI): è 7245009UXRIGIRYOBR48

### Nome e contatti dell'offerente e / o del richiedente l'ammissione alla negoziazione

Richiedente l'ammissione alla negoziazione: BNP Paribas Issuance B.V. (in seguito denominata l'"Emittente"), Herengracht 595, 1017 CE Amsterdam, Paesi Bassi (numero di telefono: +31(0)88 738 0000).

### Nome e contatti dell'autorità competente che approva il prospetto

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse 75082 Parigi Cedex 02, Francia - +33 (0)1 53 45 60 00 - [www.amf-france.org](http://www.amf-france.org)

### Data di approvazione del prospetto

Il Prospetto di Base è stato approvato il 31 maggio 2023 dall'AMF con il numero di approvazione 23-197, e successive modifiche as supplemented from time to time.

## Sezione B - Informazioni chiave concernenti l'emittente

### Chi è l'emittente dei titoli?

### Domicilio / forma giuridica / codice LEI / legge che disciplina l'emittente / stato di costituzione

L'Emittente è stato costituito in Olanda nella forma di una società a responsabilità limitata ai sensi della legge olandese, con sede legale in Herengracht 595, 1017 CE Amsterdam, Olanda. Identificativo della persona giuridica (LEI): 7245009UXRIGIRYOBR48.

I rating del credito a lungo termine di BNPP B.V. è A+ con outlook negativo (S&P Global Ratings Europe Limited) e i rating del credito a breve termine di BNPP B.V. sono A-1 (S&P Global Ratings Europe Limited).

### Attività principali

L'attività principale dell'Emittente consiste nell'emettere e/o acquisire strumenti finanziari di qualsiasi natura e nello stipulare contratti a essi inerenti a favore di varie società del Gruppo BNPP.

Le attività di BNPP B.V. sono costituite dalle passività di altre entità del Gruppo BNPP. I detentori di titoli emessi da BNPP B.V., soggetti alle disposizioni della Garanzia emessa da BNPP, saranno esposti alla capacità delle entità del Gruppo BNPP di adempiere ai propri obblighi nei confronti di BNPP B.V.

### Maggiori azionisti

BNP Paribas detiene il 100% del capitale sociale di BNPP B.V.

### Nome dei suoi principali dirigenti

Il Managing Director dell'Emittente è BNP Paribas Finance B.V. I Managing Directors di BNP Paribas Finance B.V. sono Edwin Herskovic, Cyril Le Merrer, Folkert van Asma, Geert Lippens e Matthew Yandle.

### Nome dei del revisore contabile

Mazars N.V. è la società di revisione dell'Emittente. Mazars N.V. è una società di revisione contabile indipendente dei Paesi Bassi registrata presso la NBA (Nederlandse Beroepsorganisatie van Accountants).

**Quali sono le informazioni finanziarie chiave relative all'emittente?****Informazioni finanziarie chiave****Conto economico**

	Anno	Anno-1		
In €	31/12/2022	31/12/2021		
Utile/perdita operativa	120.674	47.856		

**Bilancio**

	Anno	Anno-1		
In €	31/12/2022	31/12/2021		
Debito finanziario netto (debito a lungo termine più debito a breve meno cassa)	94.563.113.054	87.075.921.726		
Rapporto corrente (attività correnti/passività correnti)	1	1		
Rapporto debito/patrimonio netto (passività totali/patrimonio netto totale)	126.405	133.566		
Rapporto di copertura degli interessi (proventi operativi/interessi passivi)	Nessuna spesa per interessi	Nessuna spesa per interessi		

**Rendiconto finanziario**

	Anno	Anno-1		
In €	31/12/2022	31/12/2021		
Flussi di cassa netti da attività operative	-113.916	622.151		
Flussi di cassa netti da attività di finanziamento	0	0		
Flusso di cassa netto da attività di investimento	0	0		

**Riserve nella relazione di revisione**

Non applicabile, non vi sono riserve in alcuna relazione dei revisori sulle informazioni finanziarie relative agli esercizi passati incluse nel Prospetto di Base.

**Quali sono i principali rischi specifici dell'emittente?**

Non applicabile. BNPP B.V. è una società operativa. Il merito creditizio di BNPP B.V. dipende dal merito creditizio di BNPP.

**Sezione C - Informazioni chiave sui titoli****Quali sono le principali caratteristiche dei titoli?****Tipologia, classe e codice ISIN**

EUR 20 Series di Certificati "3Y Cash Collect Step Down 95%" collegati a paniere di azioni - I titoli sono Certificates. Codice internazionale di identificazione dei titoli ("ISIN"): come specificato nella tabella sottostante.

**Valuta / valore nominale di titoli emessi / numero di titoli emessi / scadenza dei titoli**

La valuta dei Titoli è Euro ("EUR"). I Titoli hanno un valore nominale di EUR 100. Per tutte le altre informazioni si veda la tabella sottostante.

**Diritti connessi ai titoli**

Divieto di costituzione di garanzie reali (negative pledge) - I termini dei Titoli non contengono alcuna clausola di divieto di costituzione di garanzie reali.

Eventi di inadempimento - I termini dei Titoli non contengono eventi di inadempimento.

Legge applicabile - I Titoli saranno regolati ai sensi del diritto inglese.

L'obiettivo di questo prodotto è di fornire un rendimento collegato all'andamento di titoli azionari (ogni azione, un Sottostante). Il prodotto può prevedere anche il versamento di premi periodici/a scadenza a condizioni prestabilite in base a quanto riportato successivamente. Qualora il prodotto non sia scaduto anticipatamente, alla Data di Liquidazione riceverete per ogni Certificate, in aggiunta all'eventuale versamento finale di un Premio:

1. Se non si è verificato un Evento Barriera: un pagamento in contanti pari all'Importo Nozionale.

2. Se si è verificato un Evento Barriera: un pagamento in contanti pari all'Importo Nozionale meno un importo commisurato alla Performance del Sottostante con la Performance peggiore. In questo caso potrete incorrere in una perdita parziale o totale del capitale investito.

Premio/i: è previsto il versamento di un Premio Condizionato alla/a ogni Data di Pagamento del Premio ogni volta che viene soddisfatta la seguente condizione (Condizione del Premio Condizionato): se, a una Data di Valutazione del Premio, il prezzo di chiusura di ogni Sottostante è pari o superiore alla relativa Barriera per il Versamento del Premio Condizionato. Diversamente, il Premio non viene pagato ma non è perso definitivamente. Tutti i Premi Condizionati non versati si accumuleranno e saranno versati solo se la Condizione del Premio Condizionato verrà soddisfatta successivamente.

La Barriera per il Versamento del Premio Condizionato è uguale alla Barriera osservata per l'Evento Barriera.

Scadenza Anticipata Automatica: se, a qualsiasi Data di Valutazione dell'Importo di Liquidazione Anticipato, il prezzo di chiusura di ogni Sottostante è pari o superiore alla relativa Barriera per la Scadenza Anticipata, il prodotto sarà liquidato alla corrispondente Data di Scadenza Anticipata. Riceverete per ogni certificate un importo in contanti pari all'Importo Nozionale.

La Barriera per la Scadenza Anticipata è decrescente e più alta della Barriera osservata per l'Evento Barriera.

Laddove:

- Un Evento Barriera si intenderà verificato se il Prezzo di Riferimento Finale di almeno un Sottostante è inferiore alla Barriera.

- La Performance di un Sottostante è pari alla differenza tra il suo Prezzo di Riferimento Finale e il suo Prezzo di Riferimento Iniziale, divisa per il suo Prezzo di Riferimento Iniziale, espressa in valore assoluto.
- Il Sottostante con la Performance peggiore è il Sottostante con il più basso valore ottenuto dal Prezzo di Riferimento Finale una volta diviso per il suo Prezzo di Riferimento Iniziale.
- Il Prezzo di Riferimento Iniziale di un Sottostante è il prezzo di chiusura di quel Sottostante alla Data di Strike.
- Il Prezzo di Riferimento Finale di un Sottostante è il prezzo di chiusura di quel Sottostante alla Data di Valutazione dell'Importo di Liquidazione.

<b>Data di Strike</b>	8 aprile 2024	<b>Prezzo di Emissione</b>	EUR 100
<b>Data di Emissione</b>	12 aprile 2024	<b>Valuta del prodotto</b>	EUR
<b>Data di Valutazione dell'Importo di Liquidazione (rimborso)</b>	8 aprile 2027	<b>Importo Nozionale (per Certificate)</b>	EUR 100
<b>Data di Liquidazione (rimborso)</b>	19 aprile 2027		
<b>Data/e di Valutazione del/i Premio/i Condizionato/i</b>	Si veda l'Allegato	<b>Data/e di Valutazione dell'Importo di Liquidazione (rimborso) Anticipato</b>	Si veda l'Allegato
<b>Data/e di Pagamento del/i Premio/i</b>	Si veda l'Allegato	<b>Data/e di Scadenza Anticipata</b>	Si veda l'Allegato
		<b>Barriera/e per la Scadenza Anticipata</b>	Si veda l'Allegato

Series Number	No. of Securities issued	No. of Securities	ISIN Code	Trading Code of Borsa Italiana	Issue Price per Security	Underlying Reference	Underlying Reference Strike Price	Knock-in Level	Knock-in Level × Underlying Reference Strike Price	Snowball Level	Rate(i=1 to 36)	Exercise Date	Exercise Settlement Date
CE00950XAD	30000	30000	NLBNPIT21ST1	P21ST1	EUR 100	INTESA SANPAOLO	3.3560	50%	1.6780	50%	1.00%	08/04/2027	19/04/2027
						UNICREDIT SPA	35.3850	50%	17.6925	50%			
						BANCO BPM SPA	6.2980	50%	3.1490	50%			
CE00951XAD	30000	30000	NLBNPIT21SU9	P21SU9	EUR 100	INTESA SANPAOLO	3.3560	40%	1.3424	40%	0.90%	08/04/2027	19/04/2027
						Banca Monte dei Paschi di Siena	4.0850	40%	1.6340	40%			
CE00952XAD	30000	30000	NLBNPIT21SV7	P21SV7	EUR 100	ENEL SPA	5.8990	50%	2.9495	50%	0.95%	08/04/2027	19/04/2027
						MEDIOBANCA SPA	13.7050	50%	6.8525	50%			
						BANCO BPM SPA	6.2980	50%	3.1490	50%			
CE00953XAD	30000	30000	NLBNPIT21SW5	P21SW5	EUR 100	ASSICURAZIONI GENERALI	23.1200	50%	11.5600	50%	0.85%	08/04/2027	19/04/2027
						MONCLER SPA	66.0400	50%	33.0200	50%			
						TELECOM ITALIA SPA	0.2323	50%	0.1162	50%			
CE00954XAD	30000	30000	NLBNPIT21SX3	P21SX3	EUR 100	ENI SPA	15.5140	50%	7.7570	50%	0.90%	08/04/2027	19/04/2027
						INTESA SANPAOLO	3.3560	50%	1.6780	50%			
						UNICREDIT SPA	35.3850	50%	17.6925	50%			
						LEONARDO SPA	23.7000	50%	11.8500	50%			
CE00955XAD	30000	30000	NLBNPIT21SY1	P21SY1	EUR 100	BANCA MEDIOLANUM SPA	10.2500	50%	5.1250	50%	1.00%	08/04/2027	19/04/2027
						FINECOBANK SPA	14.3600	50%	7.1800	50%			
						BPER BANCA	4.4450	50%	2.2225	50%			
						NEXI SPA	5.6200	50%	2.8100	50%			
CE00956XAD	30000	30000	NLBNPIT21SZ8	P21SZ8	EUR 100	STMICROELECTRONICS NV	39.0900	50%	19.5450	50%	0.85%	08/04/2027	19/04/2027
						POSTE ITALIANE SPA	11.6850	50%	5.8425	50%			



						TENARIS SA	18.5850	50%	9.2925	50%			
						STELLANTIS NV	24.8950	50%	12.4475	50%			
CE00957XAD	30000	30000	NLBNPIT21T08	P21T08	EUR 100	ASSICURAZIONI GENERALI	23.1200	55%	12.7160	55%	0.70%	08/04/2027	19/04/2027
						ALLIANZ SE-REG	268.5000	55%	147.6750	55%			
						AEGON NV	5.8480	55%	3.2164	55%			
						AGEAS	42.9200	55%	23.6060	55%			
CE00958XAD	30000	30000	NLBNPIT21T81	P21T81	EUR 100	BLACKSTONE INC	129.3200	50%	64.6600	50%	0.85%	08/04/2027	19/04/2027
						STATE STREET CORP	76.3900	50%	38.1950	50%			
						AZIMUT HOLDING SPA	24.7800	50%	12.3900	50%			
CE00959XAD	30000	30000	NLBNPIT21T16	P21T16	EUR 100	FERRARI NV	390.8000	50%	195.4000	50%	0.75%	08/04/2027	19/04/2027
						BRUNELLO CUCINELLI	99.4500	50%	49.7250	50%			
						SALVATORE FERRAGAMO SPA	10.6900	50%	5.3450	50%			
						ESSILORLUXOTTICA	206.9000	50%	103.4500	50%			
CE00960XAD	30000	30000	NLBNPIT21T24	P21T24	EUR 100	ENEL SPA	5.8990	50%	2.9495	50%	0.85%	08/04/2027	19/04/2027
						A2A SPA	1.6500	50%	0.8250	50%			
						VEOLIA ENVIRONNEMENT	28.8400	50%	14.4200	50%			
						FORTUM OYJ	12.1700	50%	6.0850	50%			
CE00961XAD	30000	30000	NLBNPIT21T32	P21T32	EUR 100	LEONARDO SPA	23.7000	50%	11.8500	50%	1.05%	08/04/2027	19/04/2027
						DASSAULT SYSTEMES SE	40.2400	50%	20.1200	50%			
						MTU AERO ENGINES AG	225.5000	50%	112.7500	50%			
						THYSSENKRUPP AG	5.3000	50%	2.6500	50%			
CE00962XAD	30000	30000	NLBNPIT21TA9	P21TA9	EUR 100	NVIDIA CORP	871.3300	50%	435.6650	50%	1.10%	08/04/2027	19/04/2027
						ADVANCED MICRO DEVICES	169.9000	50%	84.9500	50%			
						MICRON TECHNOLOGY INC	122.9500	50%	61.4750	50%			

CE00963XAD	30000	30000	NLBNPIT21T99	P21T99	EUR 100	MICROSOFT CORP	424.5900	50%	212.2950	50%	0.90%	08/04/2027	19/04/2027
						CISCO SYSTEMS INC	48.2400	50%	24.1200	50%			
						CROWDSTRIKE HOLDINGS INC - A	313.7300	50%	156.8650	50%			
						PALO ALTO NETWORKS INC	268.5800	50%	134.2900	50%			
CE00964XAD	30000	30000	NLBNPIT21TB7	P21TB7	EUR 100	KLA CORP	690.8200	40%	276.3280	40%	1.30%	08/04/2027	19/04/2027
						C3.AI INC-A	24.9700	40%	9.9880	40%			
						UIPATH INC - CLASS A	21.6500	40%	8.6600	40%			
CE00965XAD	30000	30000	NLBNPIT21T57	P21T57	EUR 100	MERCEDES-BENZ GROUP AG	76.6100	50%	38.3050	50%	1.20%	08/04/2027	19/04/2027
						FORD MOTOR CO	13.4100	50%	6.7050	50%			
						TESLA INC	172.9800	50%	86.4900	50%			
CE00966XAD	30000	30000	NLBNPIT21T65	P21T65	EUR 100	UNITED AIRLINES HOLDINGS INC	43.3100	50%	21.6550	50%	1.00%	08/04/2027	19/04/2027
						EASYJET PLC	577.8000	50%	288.9000	50%			
						DEUTSCHE LUFTHANSA-REG	7.1240	50%	3.5620	50%			
CE00967XAD	30000	30000	NLBNPIT21T73	P21T73	EUR 100	BOOKING HOLDINGS INC	3601.1700	50%	1800.5850	50%	1.00%	08/04/2027	19/04/2027
						CARNIVAL CORP	15.6600	50%	7.8300	50%			
						EXPEDIA GROUP INC	132.1600	50%	66.0800	50%			
CE00968XAD	30000	30000	NLBNPIT21TC5	P21TC5	EUR 100	VEOLIA ENVIRONNEMENT	28.8400	30%	8.6520	30%	1.45%	08/04/2027	19/04/2027
						SolardEdge Technologies Inc	66.9500	30%	20.0850	30%			
						ENPHASE ENERGY INC	115.2400	30%	34.5720	30%			
CE00969XAD	30000	30000	NLBNPIT21T40	P21T40	EUR 100	LVMH Moet Hennessy Louis Vuitton SE	807.3000	50%	403.6500	50%	1.15%	08/04/2027	19/04/2027
						RALPH LAUREN CORP	170.6600	50%	85.3300	50%			
						RH	276.2600	50%	138.1300	50%			

Share Company	Type of Share	ISIN of Share	Share Currency	Share Company Website	Exchange	Exchange Website
INTESA SANPAOLO	Common Stock	IT0000072618	EUR	www.intesasanpaolo.com	Borsa Italiana	www.borsaitaliana.it
UNICREDIT SPA	Common Stock	IT0005239360	EUR	www.unicreditgroup.eu	Borsa Italiana	www.borsaitaliana.it
BANCO BPM SPA	Common Stock	IT0005218380	EUR	www.bancobpm.com/index.php	Borsa Italiana	www.borsaitaliana.it
Banca Monte dei Paschi di Siena	Common Stock	IT0005508921	EUR	mps.it	Borsa Italiana	www.borsaitaliana.it
ENEL SPA	Common Stock	IT0003128367	EUR	www.enel.com	Borsa Italiana	www.borsaitaliana.it
MEDIOBANCA SPA	Common Stock	IT0000062957	EUR	www.mediobanca.com	Borsa Italiana	www.borsaitaliana.it
ASSICURAZIONI GENERALI	Common Stock	IT0000062072	EUR	www.general.com	Borsa Italiana	www.borsaitaliana.it
MONCLER SPA	Common Stock	IT0004965148	EUR	www.monclergroup.com	Borsa Italiana	www.borsaitaliana.it
TELECOM ITALIA SPA	Common Stock	IT0003497168	EUR	www.telecomitalia.it	Borsa Italiana	www.borsaitaliana.it
ENI SPA	Common Stock	IT0003132476	EUR	www.eni.it	Borsa Italiana	www.borsaitaliana.it
LEONARDO SPA	Common Stock	IT0003856405	EUR	www.leonardocompany.com	Borsa Italiana	www.borsaitaliana.it
BANCA MEDIOLANUM SPA	Common Stock	IT0004776628	EUR	www.bancamediolanum.it	Borsa Italiana	www.borsaitaliana.it
FINECOBANK SPA	Common Stock	IT0000072170	EUR	www.finecobank.com	Borsa Italiana	www.borsaitaliana.it
BPER BANCA	Common Stock	IT0000066123	EUR	www.bper.it	Borsa Italiana	www.borsaitaliana.it
NEXI SPA	Common Stock	IT0005366767	EUR	www.nexi.it	Borsa Italiana	www.borsaitaliana.it
STMICROELECTRONICS NV	Common Stock	NL0000226223	EUR	www.st.com	Borsa Italiana	www.borsaitaliana.it
POSTE ITALIANE SPA	Common Stock	IT0003796171	EUR	www.posteitaliane.it	Borsa Italiana	www.borsaitaliana.it
TENARIS SA	Common Stock	LU2598331598	EUR	www.tenaris.com	Borsa Italiana	www.borsaitaliana.it
STELLANTIS NV	Common Stock	NL00150001Q9	EUR	www.stellantis.com	Borsa Italiana	www.borsaitaliana.it

ALLIANZ SE-REG	Common Stock	DE0008404005	EUR	www.allianz.com	Xetra	www.xetra.de
AEGON NV	Common Stock	BMG0112X1056	EUR	www.aegon.com	Euronext Amsterdam	www.euronext.com
AGEAS	Common Stock	BE0974264930	EUR	www.ageas.com	Euronext Brussels	www.euronext.com
BLACKSTONE INC	Common Stock	US09260D1072	USD	www.blackstone.com	Nasdaq	www.nasdaq.com
STATE STREET CORP	Common Stock	US8574771031	USD	www.statestreet.com	NYSE	www.nyse.com
AZIMUT HOLDING SPA	Common Stock	IT0003261697	EUR	www.azimut.it	Borsa Italiana	www.borsaitaliana.it
FERRARI NV	Common Stock	NL0011585146	EUR	www.ferrari.com	Borsa Italiana	www.borsaitaliana.it
BRUNELLO CUCINELLI	Common Stock	IT0004764699	EUR	www.brunellocucinelli.com	Borsa Italiana	www.borsaitaliana.it
SALVATORE FERRAGAMO SPA	Common Stock	IT0004712375	EUR	http://group.ferragamo.com	Borsa Italiana	www.borsaitaliana.it
ESSILORLUXOTTICA	Common Stock	FR0000121667	EUR	www.essilorluxottica.com	Euronext Paris	www.euronext.com
A2A SPA	Common Stock	IT0001233417	EUR	www.a2a.eu	Borsa Italiana	www.borsaitaliana.it
FORTUM OYJ	Common Stock	FI0009007132	EUR	www.fortum.com	Nasdaq Helsinki	nasdaqomxnordic.com
DASSAULT SYSTEMES SE	Common Stock	FR0014003TT8	EUR	www.3ds.com	Euronext Paris	www.euronext.com
MTU AERO ENGINES AG	Common Stock	DE000A0D9PT0	EUR	www.mtu.de	Xetra	www.xetra.de
THYSSENKRUPP AG	Common Stock	DE0007500001	EUR	www.thyssenkrupp.com	Xetra	www.xetra.de
NVIDIA CORP	Common Stock	US67066G1040	USD	www.nvidia.com	Nasdaq	www.nasdaq.com
ADVANCED MICRO DEVICES	Common Stock	US0079031078	USD	www.amd.com	Nasdaq	www.nasdaq.com
MICRON TECHNOLOGY INC	Common Stock	US5951121038	USD	www.micron.com	Nasdaq	www.nasdaq.com
MICROSOFT CORP	Common Stock	US5949181045	USD	www.microsoft.com	Nasdaq	www.nasdaq.com
CISCO SYSTEMS INC	Common Stock	US17275R1023	USD	www.cisco.com	NASDAQ GS	www.nasdaq.com

CROWDSTRIKE HOLDINGS INC - A	Common Stock	US22788C1053	USD	www.crowdstrike.com	Nasdaq	www.nasdaq.com
PALO ALTO NETWORKS INC	Common Stock	US6974351057	USD	www.paloaltonetworks.com	Nasdaq	www.nasdaq.com
KLA CORP	Common Stock	US4824801009	USD	www.kla-tencor.com	NASDAQ GS	www.nasdaq.com
C3.AI INC-A	Common Stock	US12468P1049	USD	www.c3.ai	NYSE	www.nyse.com
UIPATH INC - CLASS A	Common Stock	US90364P1057	USD	www.uipath.com	NYSE	www.nyse.com
MERCEDES-BENZ GROUP AG	Common Stock	DE0007100000	EUR	group.mercedes-benz.com	Deutsche Börse AG	www.boerse-frankfurt.
FORD MOTOR CO	Common Stock	US3453708600	USD	www.ford.com	NYSE	www.nyse.com
TESLA INC	Common Stock	US88160R1014	USD	www.tesla.com	Nasdaq	www.nasdaq.com
UNITED AIRLINES HOLDINGS INC	Common Stock	US9100471096	USD	www.united.com	Nasdaq	www.nasdaq.com
EASYJET PLC	Common Stock	GB00B7KR2P84	GBp	corporate.easyjet.com	London Stock Exchange	www.londonstockexchange
DEUTSCHE LUFTHANSA- REG	Common Stock	DE0008232125	EUR	www.lufthansagroup.com	Frankfurt Stock Exchange/XETRA	www.xetra.de
BOOKING HOLDINGS INC	Common Stock	US09857L1089	USD	www.bookingholdings.com	Nasdaq	www.nasdaq.com
CARNIVAL CORP	Common Stock	PA1436583006	USD	www.carnivalcorp.com	Nasdaq	www.nasdaq.com
EXPEDIA GROUP INC	Common Stock	US30212P3038	USD	www.expediainc.com	Nasdaq	www.nasdaq.com
VEOLIA ENVIRONNEMENT	Common Stock	FR0000124141	EUR	www.veolia.com	Euronext Paris	www.euronext.com
SolarEdge Technologies Inc	Common Stock	US83417M1045	USD	www.solaredge.com	Nasdaq	www.nasdaq.com
ENPHASE ENERGY INC	Common Stock	US29355A1079	USD	www.enphase.com/en-gb	Nasdaq	www.nasdaq.com
LVMH Moët Hennessy Louis Vuitton SE	Common Stock	FR0000121014	EUR	www.lvmh.fr	Euronext Paris	www.euronext.com
RALPH LAUREN CORP	Common Stock	US7512121010	USD	www.ralphlauren.com	NYSE	www.nyse.com

RH	Common Stock	US74967X1037	USD	<a href="http://www.restorationhardware.com">www.restorationhardware.com</a>	NYSE	<a href="http://www.nyse.com">www.nyse.com</a>
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## Premio/i

Data/e di Valutazione del/i Premio/i Condizionato/i	Data/e di Pagamento del/i Premio/i
8 maggio 2024	17 maggio 2024
10 giugno 2024	19 giugno 2024
8 luglio 2024	17 luglio 2024
8 agosto 2024	19 agosto 2024
9 settembre 2024	18 settembre 2024
8 ottobre 2024	17 ottobre 2024
8 novembre 2024	19 novembre 2024
9 dicembre 2024	18 dicembre 2024
8 gennaio 2025	17 gennaio 2025
10 febbraio 2025	19 febbraio 2025
10 marzo 2025	19 marzo 2025
8 aprile 2025	17 aprile 2025
8 maggio 2025	19 maggio 2025
10 giugno 2025	19 giugno 2025
8 luglio 2025	17 luglio 2025
8 agosto 2025	19 agosto 2025
8 settembre 2025	17 settembre 2025
8 ottobre 2025	17 ottobre 2025
10 novembre 2025	19 novembre 2025
8 dicembre 2025	17 dicembre 2025
8 gennaio 2026	19 gennaio 2026
9 febbraio 2026	18 febbraio 2026
9 marzo 2026	18 marzo 2026
8 aprile 2026	17 aprile 2026
8 maggio 2026	19 maggio 2026
8 giugno 2026	17 giugno 2026
8 luglio 2026	17 luglio 2026
10 agosto 2026	19 agosto 2026
8 settembre 2026	17 settembre 2026
8 ottobre 2026	19 ottobre 2026
9 novembre 2026	18 novembre 2026
8 dicembre 2026	17 dicembre 2026
8 gennaio 2027	19 gennaio 2027
8 febbraio 2027	17 febbraio 2027
8 marzo 2027	17 marzo 2027
8 aprile 2027	19 aprile 2027

► **Scadenza Anticipata Automatica**

<b>Data/e di Valutazione dell'Importo di Liquidazione (rimborso) Anticipato</b>	<b>Data/e di Scadenza Anticipata</b>	<b>Barriera/e per la Scadenza Anticipata</b>
8 ottobre 2024	17 ottobre 2024	95% del Prezzo di Riferimento Iniziale
8 novembre 2024	19 novembre 2024	94% del Prezzo di Riferimento Iniziale
9 dicembre 2024	18 dicembre 2024	93% del Prezzo di Riferimento Iniziale
8 gennaio 2025	17 gennaio 2025	92% del Prezzo di Riferimento Iniziale
10 febbraio 2025	19 febbraio 2025	91% del Prezzo di Riferimento Iniziale
10 marzo 2025	19 marzo 2025	90% del Prezzo di Riferimento Iniziale
8 aprile 2025	17 aprile 2025	89% del Prezzo di Riferimento Iniziale
8 maggio 2025	19 maggio 2025	88% del Prezzo di Riferimento Iniziale
10 giugno 2025	19 giugno 2025	87% del Prezzo di Riferimento Iniziale
8 luglio 2025	17 luglio 2025	86% del Prezzo di Riferimento Iniziale
8 agosto 2025	19 agosto 2025	85% del Prezzo di Riferimento Iniziale
8 settembre 2025	17 settembre 2025	84% del Prezzo di Riferimento Iniziale
8 ottobre 2025	17 ottobre 2025	83% del Prezzo di Riferimento Iniziale
10 novembre 2025	19 novembre 2025	82% del Prezzo di Riferimento Iniziale
8 dicembre 2025	17 dicembre 2025	81% del Prezzo di Riferimento Iniziale
8 gennaio 2026	19 gennaio 2026	80% del Prezzo di Riferimento Iniziale
9 febbraio 2026	18 febbraio 2026	79% del Prezzo di Riferimento Iniziale
9 marzo 2026	18 marzo 2026	78% del Prezzo di Riferimento Iniziale
8 aprile 2026	17 aprile 2026	77% del Prezzo di Riferimento Iniziale
8 maggio 2026	19 maggio 2026	76% del Prezzo di Riferimento Iniziale
8 giugno 2026	17 giugno 2026	75% del Prezzo di Riferimento Iniziale
8 luglio 2026	17 luglio 2026	74% del Prezzo di Riferimento Iniziale
10 agosto 2026	19 agosto 2026	73% del Prezzo di Riferimento Iniziale
8 settembre 2026	17 settembre 2026	72% del Prezzo di Riferimento Iniziale
8 ottobre 2026	19 ottobre 2026	71% del Prezzo di Riferimento Iniziale
9 novembre 2026	18 novembre 2026	70% del Prezzo di Riferimento Iniziale
8 dicembre 2026	17 dicembre 2026	69% del Prezzo di Riferimento Iniziale
8 gennaio 2027	19 gennaio 2027	68% del Prezzo di Riferimento Iniziale
8 febbraio 2027	17 febbraio 2027	67% del Prezzo di Riferimento Iniziale
8 marzo 2027	17 marzo 2027	66% del Prezzo di Riferimento Iniziale

Assemblee - Le condizioni dei Titoli conterranno disposizioni per la convocazione di assemblee dei Portatori di tali Titoli per valutare questioni che riguardano i loro interessi. Tali disposizioni consentono a maggioranze predefinite di vincolare tutti i Portatori, inclusi i Portatori che non hanno partecipato o votato all'assemblea in questione e i Portatori che hanno votato in modo contrario rispetto alla maggioranza.

Rappresentante dei Portatori dei Titoli - L'Emittente non ha nominato alcun Rappresentante dei Portatori dei Titoli

**Status dei titoli**

I Titoli costituiscono obbligazioni non subordinate e non garantite dell'Emittente che concorreranno con pari priorità tra esse.

**Restrizioni alla libera trasferibilità dei titoli**

Non vi sono restrizioni alla libera trasferibilità dei Titoli.

**Politica in materia di dividendi o pagamenti**

Non applicabile.

**Dove saranno negoziati i titoli?**

**Ammissione alla negoziazione**

L'Emittente (o altri per suo conto) presenterà domanda per l'ammissione alla negoziazione dei Titoli su Sedex .



### Ai titoli è connessa una garanzia?

#### Natura e della portata della garanzia

Le obbligazioni in conformità con la garanzia sono obbligazioni senior privilegiate (ai sensi dell'Articolo L.613-30-3-1-3° del Code monétaire et financier francese) e non garantite di BNPP e avranno pari priorità rispetto a ogni altra obbligazione non subordinata e non garantita presente e futura, fatte salve le eccezioni di volta in volta rese obbligatorie ai sensi del diritto francese.

Nell'eventualità di un bail-in di BNPP ma non di BNPP B.V., le obbligazioni e/o gli importi dovuti da BNPP ai sensi della garanzia saranno ridotti per riflettere tale eventuale modifica o riduzione applicata alle responsabilità di BNPP e derivante dall'applicazione di una misura di bail-in di BNPP da parte di un organismo di vigilanza incaricato (anche nel caso in cui la garanzia non sia soggetta al bail-in).

Il Garante garantisce incondizionatamente e irrevocabilmente a ciascun Titolare che, se per qualsiasi motivo BNPP B.V. non dovesse corrispondere somme dovute o non dovesse adempiere ad altre obbligazioni in relazione a qualsiasi Titolo alla data specificata per tale pagamento o obbligazione, il Garante, in conformità alle Condizioni, pagherà tale somma nella valuta in cui tale pagamento è dovuto in fondi immediatamente disponibili o, a seconda dei casi, eseguirà o farà adempiere al relativo obbligo nella data dovuta.

#### Descrizione del garante

I Titoli emessi saranno garantiti incondizionatamente e irrevocabilmente da BNP Paribas ("BNPP" o il "Garante") ai sensi di un atto di garanzia di diritto inglese stipulato da BNPP in data 31 maggio 2023, o in prossimità di tale data (la "Garanzia"). Il Garante è stato costituito in Francia sotto forma di società per azioni (*société anonyme*) ai sensi della legge francese e ha ottenuto l'autorizzazione a operare quale istituto bancario con sede centrale al numero 16 di Boulevard des Italiens - 75009 Parigi, Francia. Identificativo della persona giuridica (LEI): ROMUWSFPU8MPRO8K5P83.

I rating del credito a lungo termine di BNPP sono A+ con outlook stabile (S&P Global Ratings Europe Limited), Aa3 con outlook stabile (Moody's Investors Service Ltd.), AA- con outlook stabile (Fitch Ratings Ireland Limited) (che è il rating a lungo termine assegnato al debito senior privilegiato di BNPP da Fitch Ratings Ireland Limited) e AA (basso) con outlook stabile (DBRS Rating GmbH), i rating del credito a breve termine di BNPP sono A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) e R-1 (medio) (DBRS Rating GmbH).

BNP Paribas è un leader europeo nei servizi bancari e finanziari e ha quattro mercati bancari retail nazionali in Europa: Francia, Belgio, Italia e Lussemburgo. È presente in 65 paesi e ha quasi 190.000 dipendenti, di cui quasi 145.000 in Europa.

BNP Paribas SA è la capogruppo del Gruppo BNP Paribas (collettivamente il "Gruppo BNPP").

L'organizzazione di BNP Paribas si basa su tre divisioni operative: Corporate & Institutional Banking (CIB), Commercial, Personal Banking & Services (CPBS) e Investment & Protection Services (IPS).

Attività bancarie corporate e istituzionali (CIB): Global Banking, Global Markets e Securities Services.

Commercial, Personal Banking & Services (CPBS):

- *Banche commerciali della zona euro:* Commercial & Personal Banking in Francia (CPBF), BNL banca commerciale (BNL bc), Commercial & Personal Banking in Italia, Commercial & Personal Banking in Belgio (CPBB) e Commercial & Personal Banking in Lussemburgo (CPBL).

- *Banche commerciali fuori della zona euro, che sono organizzate attorno a:* Europe-Mediterranean, Banche commerciali fuori della zona euro, per l'Europa Orientale, Turchia e Africa.

- *Linee di Business specializzate:* BNP Paribas Personal Finance, Arval e BNP Paribas Leasing Solutions, nuove linee di business digitali (in particolare Nickel, Floa, Lyf) e BNP Paribas Personal Investors.

Investment & Protection Services (IPS): Assicurazioni (BNP Paribas Cardif) e Wealth and Asset Management: Management: BNP Paribas Asset Management, BNP Paribas Real Estate, BNP Paribas Principal Investments (che gestisce il portfolio di investimenti industriali e commerciali non quotati e quotati del Gruppo BNP Paribas) e BNP Paribas Wealth Management.

Al 31 Dicembre 2022 gli azionisti principali erano Société Fédérale de Participations et d'Investissement ("SFPI"), una société anonyme di interesse pubblico (società per azioni) che agisce per conto del Governo belga, che detiene il 7,8% del capitale sociale, BlackRock Inc. che detiene il 6% del capitale sociale, Amundi che detiene 6% del capitale sociale e il Granducato di Lussemburgo, che detiene l'1% del capitale sociale.

#### Informazioni finanziarie chiave per valutare la capacità del garante di adempiere ai propri obblighi derivanti dalla garanzia

In data 2 maggio 2023, BNP Paribas ha comunicato serie trimestrali rieposte per il 2022 per riflettere per ogni trimestre: (i) l'applicazione dell'IFRS 5 relativo ai gruppi di attività e passività in via di dismissione, a seguito della vendita di Bank of the West il 1° febbraio 2023; (ii) l'applicazione dell'IFRS 17 (Contratti di assicurazione) e l'applicazione dell'IFRS 9 per le imprese assicurative, con efficacia dal 1° gennaio 2023; (iii) l'applicazione dello IAS 29 (Financial Reporting in Hyperinflationary Economies) alla Turchia, con efficacia dal 1° gennaio 2022; e (iv) i trasferimenti interni di attività e risultati presso Global Markets e Commercial & Personal Banking in Belgio

Conto economico					
	Anno	Anno-1	Anno-2	Provvisorio	Infrannuale comparativo rispetto allo stesso periodo dell'anno precedente
In milioni di €	31/12/2022	31/12/2021	31/12/2020	31/03/2023	31/03/2022
Interessi attivi netti	n.a	19.238	21.312	n.a	n.a
Commissioni nette	n.a	10.362	9.862	n.a	n.a
Utile netto su strumenti finanziari	n.a	7.777	7.146	n.a	n.a
Ricavi	45.430	43.762	44.275	12.032	11.868
Costo del rischio	-3.003	-2.791	-5.717	-642	-631
Risultato operativo	12.564	11.325	8.364	2.199	2.463
Utile netto attribuibile ai possessori di azioni	9.848	9.488	7.067	4.435	1.840
Utile per azione (in €)	7,8	7,26	5,31	2,19	1,53

<b>Bilancio</b>					
	<b>Anno</b>	<b>Anno-1</b>	<b>Anno-2</b>	<b>Provvisorio</b>	<b>Infrannuale comparativo rispetto allo stesso periodo dell'anno precedente</b>
<b>In milioni di €</b>	31/12/2022	31/12/2021	31/12/2020	31/03/2023	31/03/2022
<b>Totale attività</b>	2.666.376	2.634.444	2.488.491	2.693.796	2.860.836
<b>Titoli di debito</b>	224.603	220.106	212.351	243.281	233.552
<b>Di cui a medio lungo termine Senior Preferred</b>	58.899*	78.845*	82.086*	n.a	n.a
<b>Debito subordinato</b>	24.832	25.667	23.325	n.a	n.a
<b>Prestiti e crediti da clienti (netto)</b>	857.020	814.000	809.533	854.272	838.965
<b>Depositi di clienti</b>	1.008.054	957.684	940.991	1.001.453	1.009.206
<b>Patrimonio netto (quota del Gruppo)</b>	121.792	117.886	112.799	127.145	119.050
<b>Prestiti incerti/lordi irrisolti**</b>	1,7%	2%	2,1%	1,7%	1,9%
<b>Rapporto sul Common Equity Tier 1 (CET1)</b>	12,3%	12,9%	12,8%	13,6%	12,4%
<b>Rapporto Capitale Totale</b>	16,2%	16,4%	16,4%	17,9%	16%
<b>Coefficiente di leva finanziaria***</b>	4,4%	4,1%	4,4%	4,4%	3,8%

(\*) Ambito normativo

(\*\*) Crediti deteriorati (fase 3) a clienti e istituti di credito, non compensati da garanzie, inclusi titoli in bilancio e fuori bilancio e titoli di debito valutati a costi ammortizzati o al valore equo attraverso il patrimonio netto riportato su prestiti lordi in essere a clienti ed enti creditizi, in bilancio e fuori bilancio e compresi i titoli di debito valutati a costi ammortizzati o al valore equo attraverso il patrimonio netto (esclusa l'assicurazione).

(\*\*\*) Senza l'effetto dell'esenzione temporanea relativa ai depositi presso le banche centrali dell'Eurosistema (calcolata in conformità al Regolamento (UE) N° 2020/873, Articolo 500 bis). L'esenzione temporanea per l'esclusione dei depositi presso le banche centrali dell'Eurosistema si è conclusa il 31 marzo 2022.

#### Fattori di rischio più significativi relativi del garante

1. Un sostanziale aumento di nuovi accantonamenti o un incremento del livello degli accantonamenti precedentemente previsti esposti al rischio di credito e al rischio di controparte potrebbero influire negativamente sui risultati delle operazioni e delle condizioni finanziarie del Gruppo BNPP.
2. Un'interruzione o una violazione dei sistemi informatici del Gruppo BNPP può causare sostanziali perdite di informazioni sui clienti, danni alla reputazione del Gruppo BNPP e perdite finanziarie.
3. Il Gruppo BNPP potrebbe subire perdite importanti nelle sue attività di negoziazione e investimento a causa di oscillazioni e della volatilità di mercato.
4. Le rettifiche al valore contabile dei portafogli titoli e derivati del Gruppo BNPP e dell'indebitamento del Gruppo BNPP potrebbero avere un effetto negativo sul reddito netto e sul patrimonio netto.
5. La capacità di finanziamento e il costo dello stesso per il Gruppo BNPP potrebbero essere influenzati negativamente da una ripresa della crisi finanziaria, dal peggioramento delle condizioni economiche, dal declassamento del rating, dall'aumento degli spread del credito sovrano o da altri fattori.
6. Le condizioni economiche e finanziarie hanno avuto in passato e potranno avere in futuro un impatto sul Gruppo BNPP e sui mercati in cui lo stesso opera.
7. Le leggi e normative adottate negli ultimi anni, in particolare in risposta alla grande crisi finanziaria globale, nonché nuove proposte legislative, possono avere un impatto importante sul Gruppo BNPP e sulle condizioni finanziarie ed economiche in cui lo stesso opera.
8. Il Gruppo BNPP può incorrere in significative sanzioni amministrative, penali o di altra natura per non conformità alle leggi e ai regolamenti in vigore e può anche subire perdite in contenziosi correlati (o non correlati) con soggetti privati.

#### Quali sono i principali rischi specifici dei titoli?

#### Fattori di rischio più significativi specifici dei titoli

Esistono anche rischi relativi ai Titoli, compresi:

1. Rischio relativo alla struttura dei Titoli:

Il rendimento dei Titoli dipende dall'andamento del/i Sottostante/i di Riferimento e dall'applicazione delle clausole di Knock-in o Knock-out. I Prodotti di tipo auto-callable includono un meccanismo di rimborso anticipato automatico. Sulla base della formula applicabile, in caso si verificasse un evento di rimborso anticipato automatico, gli investitori potrebbero essere esposti a una perdita parziale dell'investimento. Gli investitori possono essere esposti a una perdita parziale o totale dell'investimento.

2. Rischio relativo al Sottostante e a eventi di turbativa e rettifica:

A differenza di un investimento diretto in una o più Azione/i, una o più Azione/i Stapled, GDR e/o ADR del/i Sottostante/i di Riferimento (in seguito denominate congiuntamente la/le "Azione/i"), un investimento in Titoli legati ad Azioni non autorizza i Portatori dei Titoli a votare o ricevere dividendi o distribuzioni (salvo diversamente specificato nelle Condizioni Definitive). Di conseguenza, il rendimento dei Titoli Azionari non sarà lo stesso di un investimento diretto nella/e Azione/i pertinente/i e potrebbe essere inferiore a un investimento diretto. L'esposizione alle azioni, rischi di mercato simili a un investimento diretto in azioni, eventi di rettifica o eventi straordinari e di turbativa sul mercato o la mancata di apertura di un mercato azionario (borsa) possono avere un effetto negativo sul prezzo e la liquidità dei Titoli.

3. Rischi relativi ai mercati di negoziazione dei Titoli:

Il prezzo di negoziazione dei Titoli può essere influenzato da una serie di fattori tra cui, a titolo esemplificativo ma non esaustivo, il prezzo, il valore o il livello del/i Sottostante/i di Riferimento, il tempo rimanente fino alla data di liquidazione/rimborso dei Titoli, la volatilità implicita o realizzata associata al/i Sottostante/i di Riferimento e al rischio di correlazione del/i Sottostante/i di Riferimento. La possibilità che il prezzo di negoziazione dei Titoli fluttui (positivamente o negativamente) dipende da una serie di fattori che gli investitori dovranno considerare attentamente prima di acquistare o vendere i Titoli.

#### 4. Rischi legali

Le condizioni dei Titoli conterranno disposizioni per la convocazione di assemblee dei Portatori di tali Titoli per valutare questioni che riguardano i loro interessi. Tali disposizioni consentono a maggioranze predefinite di vincolare tutti i Portatori, inclusi i Portatori che non hanno partecipato o votato all'assemblea in questione e i Portatori che hanno votato in modo contrario rispetto alla maggioranza.

### **Sezione D - Informazioni fondamentali sull'offerta pubblica dei titoli e/o sull'ammissione alla negoziazione in un mercato regolamentato**

#### **A quali condizioni posso investire in questo titolo e qual è il calendario previsto?**

#### **Termini generali, condizioni e calendario previsto dell'offerta**

L'Emittente (o altri per suo conto) presenterà domanda per l'ammissione alla negoziazione dei Titoli su Sedex.

#### **Stima delle spese totali legate all'emissione e/o all'offerta, inclusi i costi stimati a carico dell'investitore dall'emittente o dall'offerente**

Nessuna spesa sarà addebitata agli investitori da parte dell'Emittente.

#### **Chi è l'offerente e/o il soggetto che chiede l'ammissione alla negoziazione?**

#### **Descrizione dell'offerente e / o della persona che richiede l'ammissione alla negoziazione**

Soggetto che richiede l'ammissione alla negoziazione: BNP Paribas Issuance B.V. ("Emittente"), Herengracht 595, 1017 CE Amsterdam, Paesi Bassi (numero di telefono: +31(0)88 738 0000).

#### **Perché è stato redatto il presente prospetto?**

#### **Utilizzo e l'importo stimato dei proventi netti**

I proventi netti dell'emissione dei Titoli confluiranno nei fondi generali dell'Emittente. Tali proventi potranno essere utilizzati per mantenere posizioni in contratti di opzioni o di future o altri strumenti di copertura.

Ricavi netti stimati: EUR 60,000,000

#### **Accordo di sottoscrizione**

L'Offerente non assume alcun impegno di sottoscrizione.

#### **Conflitti di interesse più rilevanti che riguardano l'offerta o l'ammissione alla negoziazione**

Il Gestore (Manager) e le sue collegate possono inoltre avere intrapreso, e possono intraprendere in futuro, operazioni di investment banking e/o di commercial banking con, e possono prestare altri servizi per, l'Emittente e l'eventuale Garante e le società a esse collegate nel corso della normale attività. Varie entità del Gruppo BNPP (tra cui l'Emittente e il Garante) e le società collegate svolgono diversi ruoli in relazione ai Titoli, tra cui Emittente dei Titoli e Agente per il Calcolo dei Titoli e possono anche svolgere attività di negoziazione (comprese le attività di copertura) relative al Sottostante e ad altri strumenti o prodotti derivati basati su o relativi al Sottostante che possono dar luogo a potenziali conflitti di interesse.

BNP Paribas Financial Markets S.N.C., che agisce in qualità di Gestore e Agente per il Calcolo, è un'Affiliata dell'Emittente e del Garante e possono esistere potenziali conflitti di interesse tra la stessa e i Portatori dei Titoli, anche in relazione ad alcune determinazioni e giudizi che l'Agente per il Calcolo deve effettuare. Gli interessi economici dell'Emittente e di BNP Paribas Financial Markets S.N.C in qualità di Gestore e Agente per il Calcolo sono potenzialmente contrari agli interessi dei Portatori dei Titoli in qualità di investitori nei Titoli.

Fatto salvo quanto sopra menzionato, nessun soggetto coinvolto nell'emissione dei Titoli ha un interesse sostanziale nell'offerta, inclusi conflitti di interessi.