

FINAL TERMS FOR WARRANTS

The Base Prospectus expires on 31 May 2024 and the Issuer intends that the Base Prospectus will be updated before expiry. The updated base prospectus will be available on <https://rates-globalmarkets.bnpparibas.com/documents/legaldocs/resourceindex.htm>.

FINAL TERMS DATED 22 APRIL 2024

BNP Paribas Issuance B.V.

*(incorporated in The Netherlands)
(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas

*(incorporated in France)
(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

'3070 Marknadswarrant US Small & MicroCap'

under the Note, Warrant and Certificate Programme
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding

The Base Prospectus received approval no. 23-196 on 31 May 2023

ISIN: NL00150021Q7

BNP Paribas Financial Markets S.N.C.

(as Manager)

Any person making or intending to make an offer of the Securities may only do so:

- (a) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 47 of Part A below, provided such person is a Manager or Authorised Offeror (as such term is defined in the Base Prospectus) and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (b) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

Investors should note that if a supplement to or an updated version of the Base Prospectus referred to below is published at any time during the Offer Period (as defined below), such supplement or updated base prospectus, as the case may be, will be published and made available in accordance with the arrangements applied to the original publication of these Final Terms. Any investors who have indicated acceptances of the Offer (as defined below) prior to the date of publication of such supplement or updated version of the Base Prospectus, as the case may be (the "**Publication Date**"), have the right within two working days of the Publication Date to withdraw their acceptances.

Investors who, before the Base Prospectus is published, have already agreed to purchase or subscribe for the Securities which are the subject of the Non-exempt Offer, where the Securities have not yet been delivered to such investors, have the right, exercisable within the period of two working days after the publication of the Base Prospectus to withdraw their acceptances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 31 May 2023 and each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) notwithstanding the publication and approval of any other Supplement to the 2023 Base Prospectus (each a "**2023 Future Supplement**") which may have been published and approved after the date of these Final Terms and before the end of the public offer period of the Securities to which these Final Terms relate (together, the "**2023 Base Prospectus**") and/or an updated Base Prospectus (and any Supplement(s) thereto, each a "**2024 Future Supplement**"), which will replace the 2023 Base Prospectus (the "**2024 Base Prospectus**") (the date of any such publication and approval, each a "**Publication Date**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and (i) prior to any Publication Date, must be read in conjunction with the 2023 Base Prospectus or (ii) on and after any Publication Date must be read in conjunction with the 2023 Base Prospectus, as supplemented by any 2023 Future Supplement as at such date or, as applicable, the 2024 Base Prospectus, as supplemented by any 2024 Future Supplement as at such date, save in respect of the Conditions which are extracted from the 2023 Base Prospectus to obtain all the relevant information. The 2023 Base Prospectus, as supplemented, constitutes, and the 2024 Base Prospectus will constitute, a base prospectus for the purposes of the Prospectus Regulation. The Issuer has in the 2023 Base Prospectus given consent to the use of the 2023 Base Prospectus in connection with the offer of the Securities. Such consent will be valid until the date that is twelve months following the date of the 2023 Base Prospectus. The Issuer will in the 2024 Base Prospectus give consent to the use of the 2024 Base Prospectus in connection with the offer of the Securities. A summary of the Securities is annexed to these Final Terms. **The 2023 Base Prospectus , as supplemented, and these Final Terms are available, and the 2024 Base Prospectus will be available for viewing on <https://rates-globalmarkets.bnpparibas.com/gm/Public/LegalDocs.aspx> and copies may be obtained free of charge at the specified offices of the Security Agents**References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

SERIES NUMBER	TRANCHE NUMBER	NO. OF SECURITIES ISSUED	NO OF SECURITIES	NO. OF WARRANTS PER UNIT	ISIN	COMMON CODE
WT3923JBG	1	Up to 600	Up to 600	1	NL00150021Q7	Not applicable

ISSUE PRICE PER SECURITY	EXERCISE DATE	SPECIFIED SECURITIES PURSUANT TO SECTION 871(m)
SEK 12,900	14 June 2029	No

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. Issuer: BNP Paribas Issuance B.V.
2. Guarantor: BNP Paribas
3. Trade Date: 13 June 2024
4. Issue Date: 27 June 2024
5. Consolidation: Not applicable
6. Type of Securities: Warrants
The Securities are Fund Securities
The Warrants are European Style Warrants.
Automatic Exercise applies.
The provisions of Annex 9 (*Additional Terms and Conditions for Fund Securities*) shall apply.
Unwind Costs: Applicable
7. Form of Securities: Swedish Dematerialised Securities
8. Business Day Centre(s): The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is Stockholm.
9. Settlement: Settlement will be by way of cash payment (Cash Settled Securities)
10. Rounding Convention for Cash Settlement Amount: Not applicable
11. Variation of Settlement:
 - (a) Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Securities.
12. Final Payout
SPS Payouts
SPS Vanilla Products:
Vanilla Call Securities:
Constant Percentage 1 + Gearing *Max (Final Redemption Value – Strike Percentage, Floor Percentage)

Where:

Average Underlying Reference Volatility Hedged Value means, in respect of a SPS Valuation Period, the arithmetic average of the Underlying Reference Volatility Hedged Values for all the SPS Valuation Dates in such SPS Valuation Period:

Constant Percentage 1 means 0%.

Floor Percentage means 0%.

Final Redemption Value means the Average Underlying Reference Volatility Hedged Value.

Gearing or **G** will be determined by the Issuer on the Trade Date after the end of the Offer Period which is expected to be approximately 100% and which will not be less than 80%. Notice of such Gearing will be published in the same manner as the publication of the Final Terms and be available by accessing the following link: <http://eqdpo.bnpparibas.com/NL00150021Q7>. Such determination will be binding for purchasers of the Securities.

Observation Date means each of the dates in the table below.

t	Observation Date
1	14 December 2028
2	15 January 2029
3	14 February 2029
4	14 March 2029
5	16 April 2029
6	14 May 2029
7	14 June 2029

Settlement Price Date means each Observation Date.

SPS Redemption Valuation Date means each Settlement Price Date.

SPS Valuation Date means the SPS Redemption Valuation Date

SPS Valuation Period means the SPS Redemption Valuation Period

SPS Redemption Valuation Period means the period from and including 14 December 2028 to and including 14 June 2029.

Striking Percentage means 100%.

Excess Return: Applicable

Underlying Reference Volatility Hedged Value means, in respect of an ACT Day, the rate determined by the Calculation Agent:

$$\text{Underlying Reference Volatility Hedged Value}_t = \text{Underlying Reference Volatility Hedged Value}_{t-1} \times \left[\text{Constant Percentage 1} + W_{t-1} \left(\frac{\text{BasketER}_t}{\text{BasketER}_{t-1}} - \text{Constant Percentage 2} \right) + (1 - W_{t-1}) \times \left(\text{Constant Percentage 3} + \text{Leverage Rate}_{t-1} \times \frac{\text{ACT}(t-1,t)}{360} \right) \right] \times \left[1 - \text{AF} \times \frac{\text{Act}(t-1t)}{360} \right]$$

provided that the Underlying Reference Volatility Hedged Value on the Strike Date is Underlying Reference Volatility Hedged Value₀.

Where:

ACT Day means each day that is an Underlying Reference Valuation Day and a Strategy Business Day.

Underlying Reference Valuation Day means a Fund Business Day.

Underlying Reference Volatility Hedged Value_{t-1} means, in respect of an ACT Day, the Underlying Reference Volatility Hedged Value on the ACT Day immediately preceding such day.

Underlying Reference Volatility Hedged Value₀ means 1.

Strategy Business Day means a day on which commercial banks and foreign exchange markets settle payments and are open for general business (including dealings in foreign exchange and foreign currency deposits) in the Strategy Business Day Centre(s).

Strategy Business Day Centre(s) means Stockholm.

Constant Percentage 1 means 0%.

Constant Percentage 2 means 0%.

Constant Percentage 3 means 100%.

BasketER_t means, in respect of an ACT Day, the level determined by the Calculation Agent in accordance with the following formula:

$$\text{BasketER}_t = \text{BasketER}_{t-1} \times \left[\frac{\text{Basket}_t}{\text{Basket}_{t-1}} - \text{Reference Rate}_{t-1} \times \frac{\text{Act}(t-1, t)}{360} \right]$$

provided that the BasketER_1 for the Initial ACT Day will be BasketER_0 .

BasketER_{t-1} means, in respect of an ACT Day, the BasketER_t for the ACT Day immediately preceding such day.

BasketER₀ means 1.

Basket_t means, in respect of an ACT Day, the level determined by the Calculation Agent in accordance with the following formula:

$$\text{Basket}_t = \text{Basket}_{t-1} \times \left[1 + \sum_{k=1}^n P_k \left(\frac{\text{Level}_{k,t}}{\text{Level}_{k=1}} - 1 \right) \right]$$

provided that Basket_t for the Initial ACT Day will be Basket Level_0 .

Basket_{t-1} means, in respect of an ACT Day, Basket_t for the ACT Day immediately preceding such day.

Basket Level₀ means 1.

n means 1.

Level_{k,t} means, in respect of an Underlying Reference and an ACT Day, the Underlying Reference Closing Price Value on the immediately preceding ACT Day.

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the NAV per Fund Share in respect of such day.

P_k means 100%.

Strike Date (t=0) means 14 June 2024.

Underlying Reference means the Fund specified in item 32(a).

Reference Rate_{t-1} means, in respect of an ACT Day, the Reference Floating Rate for such day as specified in these Final Terms.

Reference Floating Rate means, in respect of an ACT Day, the Reference Floating Rate Option in respect of the Rate Calculation Date for such day appearing on the Reference Floating Rate Option Page at the Reference Floating Rate Option Time.

Reference Floating Date Option means 3 month STIBOR as determined by the Calculation Agent, provided that if no rate is published, the Calculation

Agent will determine such rate from other source as it in its absolute discretion may deem appropriate.

Reference Floating Rate Option Page means Reuters Screen "SIDE" Page.

Reference Floating Rate Option Time means 11:00 am, London time.

Rate Calculation Date means two ACT Days prior to Strategy Business Day t .

Leverage Rate_{t-1} means, in respect of an ACT Day, 0%.

ACT_(t-1,t) means, in respect of an ACT Day, the number of calendar days from (but excluding) the ACT Day immediately preceding such ACT Day to (and including) such ACT Day.

AF means 2.00%.

W_t means in respect of an ACT Day, the percentage determined by the Calculation Agent in accordance with the following formula:

$$W_t = \text{Min}(\text{Max Exposure}; W_t^*)$$

provided that W_t on the Strike Date is W_0 .

Max Exposure means 150%.

Lag 2 is applicable.

W₀ = W₁ = W₁^{*} means 100%.

If the weighting on the immediately following day ("**W_{t+1}**") is equal to W_t and:

$W_t > (1 + \text{Tolerance}) * W_t^{\text{Target}}$ then "**W_{t+2}^{*}**" means W_t^{Target} ,

$W_t < (1 - \text{Tolerance}) * W_t^{\text{Target}}$ then **W_{t+2}^{*}** means W_t^{Target} , or

Otherwise, "**W_{t+2}^{*}**" means W_{t+1}

If $W_{t+1} \neq W_t$ and

$W_t^{\text{Target}} > (1 + \text{Tolerance}) * W_{t-1}^{\text{Target}}$ then "**W_{t+2}^{*}**" means W_t^{Target} ,

$W_t^{\text{Target}} < (1 - \text{Tolerance}) * W_{t-1}^{\text{Target}}$ then "**W_{t+2}^{*}**" means W_t^{Target} , or

Otherwise, "**W_{t+2}^{*}**" means W_{t+1} .

Tolerance means 5%

W_t^{Target} means, in respect of an ACT Day, the percentage determined by the Calculation Agent in accordance with the following formula:

$$W_t^{Target} = \text{Max} \left[\text{Min} \left(\text{Max Exposure: } \frac{\text{Target Volatility}}{\text{Max}(Vol_{x_t}; Vol_{y_t})} : \text{Min Exposure} \right) \right]$$

Target Volatility means 20%

Max Exposure (relating to the W_t^{Target} formula) is not applicable.

Min Exposure is not applicable.

Vol x_t means, in respect of an ACT Day, the level determined by the Calculation Agent in accordance with the following formula:

$$\text{Vol } x_t = \sqrt{252} \times \sqrt{\frac{x}{x-1} \times \left[\frac{1}{x} \sum_{q=1}^{q=x} \left(\ln \left(\frac{\text{Basket}_{t-x+q}^{t*}}{\text{Basket}_{t-x-q-1}^{t*}} \right) \right)^2 - \left(\frac{1}{x} \sum_{i=1}^{i=x} \ln \left(\frac{\text{Basket}_{t-x+q-1}^{t*}}{\text{Basket}_{t-x-q-1}^{t*}} \right) \right)^2 \right]}$$

x means 20

Basket $_{t-s}^{t*}$ means a hypothetical basket of Underlying References, which the Calculation Agent will use to determine the volatility of the Basket over the preceding x ACT Days where Vol x_t applies or the preceding y ACT Days where Vol y_t applies and is calculated in accordance with the following formula:

$$\text{Basket}_{t-s}^{t*} = \sum_{k=1}^n NS_k^t \times \text{Level}_{k,t-s}$$

NS $_k^t$ means, in respect of an Underlying Reference and an ACT Day, the amount determined by the Calculation Agent in accordance with the following formula:

$$NS_k^t = P_{k^x} \frac{\text{Basket}_{t-s}^t}{\text{Level}_{k,t}}$$

Vol y_t means, in respect of an ACT Day, the level determined by the Calculation Agent in accordance with the following formula:

$$\text{Vol } y_t = \sqrt{252} \times \sqrt{\frac{y}{y-1} \times \left[\frac{1}{y} \sum_{q=1}^{q=y} \left(\ln \left(\frac{\text{Basket}_{t-y+q}^{t*}}{\text{Basket}_{t-y-q-1}^{t*}} \right) \right)^2 - \left(\frac{1}{y} \sum_{i=1}^{i=y} \ln \left(\frac{\text{Basket}_{t-y+q-1}^{t*}}{\text{Basket}_{t-y-q-1}^{t*}} \right) \right)^2 \right]}$$

y means 20.

Reference Value:	Not applicable
Aggregation:	Not applicable
13. Relevant Asset(s):	Not applicable
14. Entitlement:	Not applicable

15. Exchange Rate: Not applicable.
16. Settlement Currency: The settlement currency for the payment of the Cash Settlement Amount is Swedish Krona ("SEK").
CNY Payment Disruption Event: Not applicable
17. Syndication: The Securities will be distributed on a non-syndicated basis.
18. Minimum Trading Size: One (1) Warrant
19. Agent(s):
(a) Principal Security Agent: The Swedish Security Agent is indicated in paragraph 6 of Part B – “Operational Information”
(b) Security Agent(s): Not applicable
20. Registrar: Not applicable
21. Calculation Agent: BNP Paribas Financial Markets S.N.C., 20 boulevard des Italiens, 75009 Paris.
22. Governing law: English law
23. **This item is intentionally left blank.**

PRODUCT SPECIFIC PROVISIONS

24. Hybrid Securities: Not applicable
25. Index Securities: Not applicable
26. Share Securities/ETI Share Securities: Not applicable
27. ETI Securities: Not applicable
28. Debt Securities: Not applicable
29. Commodity Securities: Not applicable
30. Inflation Index Securities: Not applicable
31. Currency Securities: Not applicable
32. Fund Securities: Applicable
- (a) Fund/Fund Basket/Fund Index/Fund Indices: Didner & Gerge US Small and Microcap
The Didner & Gerge US Small and Microcap is a Mutual Fund
- (b) Fund Share(s): Didner & Gerge US Small and Microcap (Bloomberg: DGUSSMP SS Equity) (ISIN: SE0008347447)

(c)	Fund Documents:	As per Conditions
(d)	Fund Business Day:	Single Share Basis
(e)	Maximum Days of Disruption:	As per Conditions
(f)	Fund Service Provider:	As per Conditions
(g)	Calculation Date(s):	As per Conditions
(h)	Initial Calculation Date:	The Strike Date
(i)	Final Calculation Date:	14 June 2029
(j)	Hedging Date:	13 June 2024
(k)	AUM Level:	50,000,000 EUR or currency equivalent
(l)	NAV Trigger Percentage:	50 per cent.
(m)	NAV Trigger Period:	10 Business Days
(n)	Number of NAV Publication Days:	5 calendar days
(o)	Basket Trigger Level:	Not applicable
(p)	Termination Amount:	As per Conditions
(q)	Termination Date:	As per Conditions
(r)	Delayed Payment Cut-off Date:	As per Conditions
(s)	Weighting:	Not applicable
(t)	Cancellation on Occurrence of a Fund Index Adjustment Event:	Not applicable
33.	Futures Securities:	Not applicable
34.	Credit Security Provisions:	Not applicable
35.	Underlying Interest Rate Securities:	Not applicable
36.	Market Access Securities:	Not applicable
37.	This item is intentionally left blank.	
38.	Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):	Illegality: Cancellation in accordance with Security Condition 7.1(c) Force Majeure: cancellation in accordance with Security Condition 7.2(b)
39.	Additional Disruption Events and Optional Additional Disruption Events:	(a) Additional Disruption Events: Applicable

(b) The following Optional Additional Disruption Events apply to the Securities:

Administrator/Benchmark Event

Increased Cost of Hedging

(c) Cancellation

As per Conditions

40. Knock-in Event: Not applicable

41. Knock-out Event: Not applicable

42. **EXERCISE, VALUATION AND SETTLEMENT**

(a) Units: Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above.

(b) Minimum Exercise Number: The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) and Warrants may only be exercised (including automatic exercise) in integral multiples of one Warrant in excess thereof.

(c) Maximum Exercise Number: Not applicable

(d) Exercise Price(s): Not applicable

(e) Exercise Date: The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.

(f) Exercise Period: Not applicable

(g) Valuation Date: The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 19

(h) Strike Date: 14 June 2024

(i) Averaging: Averaging does apply to the Warrants.

(j) Observation Dates: Each of 14 December 2028, 15 January 2029, 14 February 2029, 14 March 2029, 16 April 2029, 14 May 2029 and 14 June 2029.

In the event that an Observation Date is a Disrupted Day Postponement (as defined in Condition 19) will apply.

(k)	Observation Period:	Not applicable
(l)	Settlement Date:	27 June 2029
(m)	Automatic Early Expiration:	Not applicable
(n)	Identification information of Holders as provided by Condition 20:	Not applicable
(o)	Redenomination:	Not applicable

DISTRIBUTION AND U.S. SALES ELIGIBILITY

43.	U.S. Selling Restrictions:	Not applicable – the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time
44.	Additional U.S. Federal income tax considerations:	The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
45.	Registered broker/dealer:	Not applicable
46.	TEFRA C or TEFRA Not Applicable:	TEFRA Not Applicable
47.	Non-exempt Offer:	Applicable
(a)	Non-exempt Offer Jurisdictions:	Sweden
(b)	Offer Period:	From (and including) 22 April 2024 until (and including) 29 May 2024, subject to any early closing
(c)	Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:	Strivo AB, Stora Badhusgatan 18-20, 411 21 Göteborg, Sweden
(d)	General Consent:	Not applicable
(e)	Other Authorised Offeror Terms:	Not applicable
48.	Prohibition of Sales to EEA and UK Investors:	
(a)	Prohibition of Sales to EEA Retail Investors:	Not applicable
(b)	Prohibition of Sales to Belgian Consumers:	Not applicable
(c)	Prohibition of Sales to UK Retail Investors:	Not applicable
(d)	Prohibition of Sales to EEA Non Retail Investors:	Not applicable

- (e) Prohibition of Sales to UK Non Retail Investors: Not applicable

PROVISIONS RELATING TO COLLATERAL AND SECURITY

49. Collateral Security Conditions: Not applicable

For the purpose of the Securities the terms specified in these Final Terms are deemed to be incorporated into the Terms and Conditions of the Securities as amended and/or supplemented by the provisions of the Additional Terms and Conditions set out in the Annex specified in the Final Terms (the "**Conditions**") and shall thereby complete the Conditions for the purpose of the Securities and these Final Terms may be regarded as evidencing the complete Conditions.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By:

A handwritten signature in black ink, appearing to read 'J. Schaefer', is written over the 'By:' line.

Duly authorised

PART B – OTHER INFORMATION

1. Listing and Admission to trading

Application will be made to list the Securities on the NGM Nordic MTF and to admit the Securities for trading on the NGM Nordic MTF.

2. Ratings

Ratings: The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Offer

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. Reasons for the Issue/Offer, Estimated Net Proceeds and Total Expenses

- (a) Reasons for the offer: See "Use of Proceeds" in the Base Prospectus
- (b) Estimated net proceeds: Up to SEK 60,000,000
- (c) Estimated total expenses: Estimated total expenses are not available.

5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Part and further performances of the Fund are available on the website set out below and its volatility may be obtained from the Calculation Agent by emailing: dl.eqd.nordic@uk.bnpparibas.com.

Place where information on the Fund can be obtained:

Website: <https://www.bloomberg.com/quote/DGUSSMP:SS>

The Issuer does not intend to provide post-issuance information.

6. Operational Information

Relevant Clearing System(s): Euroclear Sweden

If other than Euroclear Bank S.A./N.V., Clearstream Banking, S.A., Euroclear France, include the relevant identification number(s) and in the case of Swedish Dematerialised Securities, the Swedish Security Agent:

Swedish Security Agent:

Citibank Europe plc, Sweden Branch

Address: Birger Jarlsgatan

SE 111 84 Stockholm

Sweden

7. Terms and Conditions of the Non-exempt Offer

Offer Price:

Issue Price plus any fees charged by the Authorised Offeror.

Conditions to which the offer is subject:

The offer of the Securities are conditional on their issue.

The Issuer reserves the right to modify the total number of the Securities to which investors can subscribe, curtail the offer of the Securities or withdraw the offer of the Securities and/or, if the Securities have not yet been issued, cancel the issuance of the Securities for any reason at any time on or prior to the Issue Date and advise the Authorised Offeror accordingly. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right to withdraw the offer, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities.

The Issuer will determine the final amount of Securities issued up to a limit of 600 Securities. The final amount that are issued on the Issue Date will be listed/admitted to trading on the Nordic MTF. Securities will be allotted subject to availability in the order of receipt of investors' applications. The final amount of the Securities issued will be determined by the Issuer in light of prevailing market conditions, and depending on the number of Securities which have been agreed to be purchased as of the end of the Issue Date.

The Offer Period may be closed early as determined by Issuer in its sole discretion and notified on or around such earlier date by publication on the following webpage:

<http://eqdpo.bnpparibas.com/NL00150021Q7>

The Issuer reserves the right to extend the Offer Period. The Issuer will inform of the extension of the Offer Period by means of a notice to be published on the following webpage:

<http://eqdpo.bnpparibas.com/NL00150021Q7>

The Issuer reserves the right to increase the number of Securities to be issued during the Offer Period. The Issuer will inform the public of the size increase by

means of a notice to be published on the following webpage:

<http://eqdpo.bnpparibas.com/NL00150021Q7>

Description of the application process:

Application to subscribe for the Securities can be made in Sweden through the Authorised Offeror. The distribution of the Securities will be carried out in accordance with Authorised Offeror's usual procedures notified to investors by such Authorised Offeror.

The Authorised Offeror is responsible for the notification of any withdrawal right applicable in relation to the offer of the Securities to potential investors.

Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.

Details of the minimum and/or maximum amount of the application:

The minimum amount of application is 1 (one) Warrant.

Maximum subscription amount per investor:

Up to 600 Warrants

The maximum amount of application of Securities will be subject only to availability at the time of the application.

There are no pre-identified allotment criteria. The Authorised Offeror will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Securities requested through the Authorised Offeror during the Offer Period will be assigned up to the maximum amount of the Non-exempt Offer.

In the event that during the Offer Period the requests exceed the total amount of the offer destined to prospective investors the Issuer, in accordance with the Authorised Offeror, will proceed to early terminate the Offer Period and will immediately suspend the acceptance of further requests.

Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:

Not applicable

Details of the method and time limits for paying up and delivering the Securities:]

The Securities will be issued on the Issue Date against payment to the Issuer by the Authorised Offeror of the gross subscription moneys.

The Securities are cleared through the clearing systems and are due to be delivered through the Authorised Offeror on or around the Issue Date.

Manner in and date on which results of the offer are to be made public:

Publication on the following website:

<http://eqdpo.bnpparibas.com/NL00150021Q7> on or around the Issue Date

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not applicable

Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:

There are no pre-identified allotment criteria.

The Authorised Offeror will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Securities requested through the Authorised Offeror during the Offer Period will be assigned up to the maximum amount of the Non-exempt Offer.

In the event that during the Offer Period the requests exceed the total amount of the Offer destined to prospective investors, the Issuer will at its discretion, either, (i) proceed to increase the size of the Non-exempt Offer or, (ii) early terminate the Offer Period and suspend the acceptance of further requests.

Each investor will be notified by the Authorised Offeror of its allocation of Securities after the end of the Offer Period and in any event on or around the Issue Date.

No dealings in the Securities may take place prior to the Issue Date.

Amount of any expenses and taxes charged to the subscriber or purchaser:

Series Number	Issue Price per Security	Expenses included in the Issue Price
WT3923JBG	SEK 12,900	SEK 154.80 per Warrant

8. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:

None

9. Placing and Underwriting

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place: The Authorised Offerors identified in Paragraph 47 of Part A and identifiable from the Base Prospectus

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer: Not applicable

Name and address of any paying agents and depository agents in each country (in addition to the Principal Security Agent): Not applicable

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements: No underwriting commitment is undertaken by the Authorised Offeror

10. EU Benchmarks Regulation:

EU Benchmarks Regulation: Article 29(2) statement on benchmarks: Not applicable

ANNEX – ISSUE SPECIFIC SUMMARY

Summary

Section A – Introduction and Warnings

Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms. Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Investors may be exposed to a partial or total loss of their investment.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

Name and international securities identification number (ISIN) of the securities

Issue of '3070 Marknadswarrant US Small & MicroCap'. The securities are Warrants. International Securities Identification Number ("ISIN"): NL00150021Q7.

Identity and contact details of the issuer

BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000). The legal entity identifier of the Issuer is 7245009UXRIGIRYOBR48.

Identity and contact details of the offeror and / or person asking for admission to trading

Offeror: Strivo AB, Stora Badhusgatan 18-20, 411 21 Göteborg, Sweden. The legal entity identifier (LEI) of Strivo AB is 5493001PRPGL0IF5SB56.

Identity and contact details of the competent authority approving the prospectus

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse, 75082 Paris Cedex 02, France - +33(0)1 53 45 60 00 - www.amf-france.org

Date of approval of the prospectus

The Base Prospectus has been approved on 31 May 2023 under the approval number 23-196 by the AMF, as supplemented from time to time.

Section B - Key information on the issuer

Who is the issuer of the securities?

Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48.

BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group.

The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

Identity of the issuer's key managing directors

Managing Directors of BNP Paribas Issuance B.V. are Edwin Herskovic, Cyril Le Merrer Folkert van Asma, Geert Lippens and Matthew Yandle.

Identity of the issuer's statutory auditors

Deloitte Accountants N.V. are the auditors of the Issuer. Deloitte Accountants N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

What is the key financial information regarding the issuer?

Key financial information

Income statement			
	Year	Year-1	
In €	31/12/2022	31/12/2021	
Operating profit/loss	120,674	47,856	
Balance sheet			
	Year	Year-1	
In €	31/12/2022	31/12/2021	
Net financial debt (long term debt plus short term debt minus cash)	94,563,113,054	87,075,921,726	
Current ratio (current assets/current liabilities)	1.0	1	
Debt to equity ratio (total liabilities/total shareholder equity)	126,405	133,566	
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses	
Cash flow statement			
	Year	Year-1	
In €	31/12/2022	31/12/2021	
Net Cash flows from operating activities	-113,916	622,151	
Net Cash flows from financing activities	0	0	
Net Cash flows from investing activities	0	0	

Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

Section C - Key Information on the securities

What are the main features of the securities?

Type, class and ISIN

Issue of '3070 Marknadswarrant US Small & MicroCap'. The securities are Warrants. International Securities Identification Number ("ISIN"): NL00150021Q7.

Currency / denomination / par value / number of securities issued / term of the securities

The currency of the Securities is Swedish Krona ("SEK"). The Securities do not have a par value. Each Warrant has an issue price of SEK 12,900. Up to 600 Securities will be issued. The Securities will be automatically exercised on 14 June 2029. Each Warrant entitles the Holder to receive a cash amount (if any) on 27 June 2029 (the "Settlement Date").

Rights attached to the securities

Negative pledge - The terms of the Securities will not contain a negative pledge provision.

Events of Default - The terms of the Securities will not contain events of default.

Governing law - The Securities are governed by English law.

The objective of this product is to provide you with a return based on the performance of an underlying fund. On the Settlement Date, you will receive in respect of each Warrant:

1. If the Final Level of the Strategy is greater than or equal to the Initial Level of the Strategy: a payment in cash equal to Notional Amount multiplied by G% of the Performance.
2. If the Final Level of Strategy is less than the Initial Level of the Strategy: no payment will occur and you will suffer a total loss of you investment.

Where:

- The Performance of the Strategy is the Final Level of the Strategy divided by the Initial Level of the Strategy.
- The Strategy is calculated recursively on a daily basis over the life of the warrant. The Strategy aims to replicate the performance of the Underlying Fund with a mechanism of volatility control equal to 20% on a per annum basis with a 2.00% synthetic dividend. The mechanism of volatility control is made by adjusting the weight allocated between the Underlying Fund and the Reference Rate in order to limit the volatility of the Strategy to 20% per annum (the maximum exposure of the Underlying Fund in the Strategy is equal to 150%).
- The Final Level of the Strategy is the arithmetic average of the level of the Strategy as observed on the Averaging Dates.
- The Initial Level of the Strategy is the level of the Strategy on the Strike Date.
- G%. is a percentage expected to be about 100% but which will not be less than 80%.

Strike Date	14 June 2024	Issue Price	SEK 12,900
Issue Date	27 June 2024	Product Currency	SEK
Settlement Date (maturity)	27 June 2029	Notional Amount per Warrant	SEK 100,000
Valuation Date	14 June 2029	Automatic Exercise	Applicable
Exercise Date	14 June 2029	Exercise style	European style

Averaging Dates	14 December 2028, 15 January 2029, 14 February 2029, 14 March 2029, 16 April 2029, 14 May 2029 and 14 June 2029
------------------------	---

Reference Rate	3 month STIBOR
-----------------------	----------------

Underlying	Bloomberg Code
Didner & Gerge US Small & Microcap	DGUSSMP SS Equity

The product terms provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the Issuer of the product may terminate the product early.

These events are specified in the product terms and principally relate to the Underlying(s), the product and the Issuer of the product. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

All redemptions described in this document (including potential gains) are calculated on the basis of the Notional Amount, excluding costs, social contributions and taxation applicable to this type of investment.

Meetings - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Representative of holders - No representative of the Holders has been appointed by the Issuer.

Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank *pari passu* among themselves.

Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

Dividend or payout policy

Not Applicable

Where will the securities be traded?

Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the NGM Nordic MTF.

Is there a guarantee attached to the securities?

Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-l-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank *pari passu* with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.

In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Securities on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to an English law deed of guarantee executed by BNPP 31 May 2023 (the "Guarantee").

The Guarantor was incorporated in France as a société anonyme under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. Legal entity identifier (LEI): ROMUWSFPU8MPRO8K5P83.

BNPP's long-term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.), AA- with a stable outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited.) and R-1 (middle) (DBRS Rating GmbH).

BNP Paribas' organisation is based on three operating divisions: Corporate & Institutional Banking (CIB), Commercial, Personal Banking & Services (CPBS) and Investment & Protection Services (IPS).

Corporate and Institutional Banking (CIB): Global Banking, Global Markets and Securities Services.

Commercial, Personal Banking & Services (CPBS):

- *Commercial & Personal Banking in the Eur- Zone:* Commercial & Personal Banking in France (CPBF), BNL banca commerciale (BNL bc), Commercial & Personal Banking in Italy, Commercial & Personal Banking in Belgium (CPBB), Commercial & Personal Banking in Luxembourg (CPBL).

- *Commercial & Personal Banking outside the Euro-Zone, organised around:* Europe-Mediterranean, covering Commercial & Personal Banking outside the euro zone, in particular in Central and Eastern Europe, Turkey and Africa.

- *Specialised businesses:* BNP Paribas Personal Finance, Arval and BNP Paribas Leasing Solutions, New digital business lines ((in particular Nickel, Floa, Lyf) and BNP Paribas Personal Investors.

Investment & Protection Services (IPS): Insurance (BNP Paribas Cardif), Wealth and Asset Management: BNP Paribas Asset Management, BNP Paribas Real Estate, BNP Paribas Principal Investments (management of the BNP Paribas Group's portfolio of unlisted and listed industrial and commercial investments) and BNP Paribas Wealth Management.

As at December 2023, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 5.5% of the share capital, BlackRock Inc. holding 6.9% of the share capital, Amundi holding 5.4% of the share capital and Grand Duchy of Luxembourg holding 1.1% of the share capital.

Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the guarantee

Since 1 January 2023, BNP Paribas Group's insurance entities have applied IFRS 17 « Insurance Contracts » and IFRS 9 « Financial Instruments ». The results for 2022 have been recomposed to take into account the enforcement of IFRS17 and IFRS 9 for insurance entities.

Income statement				
	Year	Year-1	Year-2	
In millions of €	31/12/2023	31/12/2022	31/12/2021	
Net interest income	19,058	20,933	19,238	
Net fee and commission income	9,821	10,165	10,362	
Net gain on financial instruments	10,440	9,449	7,777	
Revenues	45,874	45,430	43,762	
Cost of risk	-2,907	-3,003	-2,971	
Other net losses for risk on financial instruments	-775			
Operating Income	11,236	12,563	11,325	
Net income attributable to equity holders	10,975	9,848	9,488	
Earnings per share (in euros)	8.58	7.52	7.26	
Balance sheet				
	Year	Year -1	Year-2	
In millions of €	31/12/2023	31/12/2022	31/12/2021	
Total assets	2,591,499	2,663,748	2,634,444	
Debt securities	275,245	220,937	220,106	
Of which mid long term Senior Preferred	84,821*	58,899*	78,845*	
Subordinated debt	25,478	24,832	25,667	
Loans and receivables from customers (net)	859,200	857,020	814,000	
Deposits from customers	988,549	1,008,056	957,684	
Shareholders' equity (Group share)	123,742	121,237	117,886	
Doubtful loans/ gross outstandings**	1.7%	1.7%	2.0%	
Common Equity Tier 1 capital (CET1) ratio	13.2%	12.3%	12.9%	
Total Capital Ratio	17.3%	16.2%	16.4%	
Leverage Ratio	4.6%	4.4%	4.1%	

(*) Regulatory scope

(**) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, on-balance sheet and off-balance sheet and including debt securities measured at amortised costs or at fair value through shareholders' equity reported (excluding insurance) and on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortised costs or at fair value through shareholders' equity (excluding insurance).

Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition
2. The BNP Paribas Group's risk management policies, procedures and methods may leave it exposed to unidentified or unanticipated risks, which could lead to material losses.
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility
4. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors
5. Adverse macroeconomic and financial conditions have in the past had and may in the future significantly affect the BNP Paribas Group and the markets in which it operates
6. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates

7. Should the BNP Paribas Group fail to implement its strategic objectives or to achieve its published financial objectives, or should its results not follow stated expected trends, the trading price of its securities could be adversely affected.

What are the key risks that are specific to the securities?

Most material risk factors specific to the securities

There are also risks associated with the Securities, including:

1. Risks related to the structure of the Securities (payout):

The return on the Securities depends on the performance of the Underlying Reference and whether knock-in or knock-out features apply. Investors may be exposed to a partial or total loss of their investment.

2. Risks related to the underlying and its disruption and adjustments:

The value of underlying fund shares or units or the level of an underlying fund index in respect of Fund Securities will be affected by the investment strategy of the relevant fund. The investment strategy is often opaque and may not be publicly available. In addition, funds are often illiquid and/or unregulated. If the investment strategy does not perform as expected, there are limited methods by which direct investments in fund shares or units can be exited. The value of the fund shares or units or the level of a fund index is also exposed to the performance of various fund service providers, in particular, the investment adviser. Taking these circumstances into account, compared to other types of investment, there is a greater risk associated with an investment in Fund Securities that the value of the Securities may be adversely affected (and could fall to zero) and the return may be less (and could be significantly less) than expected. Exposure to a fund share, similar risks to a direct fund investment, extraordinary fund events may have an adverse effect on the value or liquidity of the Securities.

3. Risks related to the trading markets of the Securities:

The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference, the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference and the correlation risk of the Underlying Reference. The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

4. Legal risks:

The terms of the Securities contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market

Under which conditions and timetable can I invest in this security?

General terms, conditions and expected timetable of the offer

The securities will be offered to the public from and including 22 April 2024 to and including 29 May 2024, subject to any early closing or extension of the offer period.

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the NGM Nordic MTF.

Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror

No expenses will be charged to the investors by the Issuer.

Who is the offeror and/or the person asking for admission to trading?

Description of the offeror and / or person asking for admission to trading

Offeror: Strivo AB, Stora Badhusgatan 18-20, 411 21 Göteborg, Sweden. The legal entity identifier (LEI) of Strivo AB is 5493001PRPGL0IF5SB56.

Person asking for admission to trading : BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Why is this prospectus being produced?

Use and estimated net amount of the proceeds

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: Up to SEK 60,000,000

Underwriting agreement

No underwriting commitment is undertaken by the Offeror.

Most material conflicts of interest pertaining to the offer or the admission to trading

The Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their respective affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Financial Markets S.N.C., which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Financial Markets S.N.C. as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Sammanfattning

Avsnitt A – Introduktion och Varningar

Varningar

Denna sammanfattning bör betraktas som en introduktion till Grundprospektet och de tillämpliga Slutliga Villkoren.

Varje beslut om att investera i Värdepapperen bör baseras på en bedömning av hela Grundprospektet, inklusive alla dokument som införlivats genom hänvisning och de tillämpliga Slutliga Villkoren.

Investorare kan bli exponerade för förluster avseende hela eller delar av deras investerade kapital.

Om talan väcks vid en domstol i en medlemsstat i Europeiska ekonomiska samarbetsområdet angående informationen i Grundprospektet och de tillämpliga Slutliga Villkoren kan den som är kärande enligt nationell rätt i den medlemsstaten där talan väcks bli tvungen att svara för kostnaderna för översättning av Grundprospektet och de tillämpliga Slutliga Villkoren innan de rättsliga förfarandena inleds.

Civillrättsligt ansvar i en sådan medlemsstat åläggs Emittenten eller Garanten endast på grundval av denna sammanfattning, inklusive översättningar därav, men endast om sammanfattningen är vilseledande, felaktig eller oförenlig med de andra delarna av Grundprospektet och de tillämpliga Slutliga Villkoren eller om den inte, tillsammans med de andra delarna av Grundprospektet och de tillämpliga Slutliga Villkoren, ger nyckelinformation för att hjälpa investerare när de överväger att investera i Värdepapperen.

Du står i begrepp att köpa en produkt som inte är enkel och som kan vara svår att förstå.

Värdepapperens namn och ISIN

Emission av '3070 Marknadswarrant US Small & MicroCap' ISIN-kod: NL00150021Q7.

Namn och kontaktuppgifter för Emittenten

Emittenten är BNP Paribas Issuance B.V. ("Emittenten"), Herengracht 595, 1017 CE Amsterdam, Nederländerna (telefonnummer: +31(0)88 738 0000). LEI-kod: 7245009UXRIGIRYOBR48.

Namn och kontaktuppgifter för erbjudaren och / eller den person som ansöker om upptagande till handel

Erbjudaren är Strivo AB, Stora Badhusgatan 18-20, 411 21 Göteborg, Sverige. LEI-Kod: 5493001PRPGL0IF5SB56.

Namn och kontaktuppgifter för behörig myndighet som godkänt prospektet

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse, 75082 Paris Cedex 02, Frankrike - +33(0)1 53 45 60 00 - www.amf-france.org

Dagen för godkännande av prospektet

Grundprospektet godkändes den 31 maj 2023 under godkännandenummer 23-196 av AMF, såsom kompletterat från tid till annan.

Avsnitt B – Nyckelinformation om emittenten

Vem är emittent av värdepapperen?

Hemvist / juridisk form / LEI-kod / enligt vilken lagstiftning emittenten bedriver verksamhet / i vilket land bolaget har bildats

BNPP B.V. bildades i Nederländerna som ett privat aktiebolag med begränsat ansvar under nederländsk lag och har sitt säte vid Herengracht 595, 1017 CE Amsterdam, Nederländerna. LEI-kod: 7245009UXRIGIRYOBR48.

BNPP B.V.:s långfristiga kreditbetyg är A+ med stabila utsikter (S&P Global Ratings Europe Limited) och BNPP B.V.:s kortfristiga kreditbetyg är A-1 (S&P Global Ratings Europe Limited).

Huvudsaklig verksamhet

Emittentens huvudsakliga verksamhet består i att emittera och/eller förvärva finansiella instrument av olika slag och att ingå relaterade avtal för olika enheters räkning inom BNPP Group.

BNPP B.V.:s tillgångar består av fordringar från andra enheter inom BNPP Group. Innehavare av värdepapper som emitterats av BNPP B.V. kommer, med förbehåll för bestämmelserna i den Garanti som utfärdats av BNPP, att vara exponerade för BNPP Group:s enheters förmåga att fullgöra deras skyldigheter gentemot BNPP B.V.

Större aktieägare

BNP Paribas äger 100 procent av aktiekapitalet i BNPP B.V.

Identiteten för de viktigaste administrerande direktörerna

De administrerande direktörerna hos BNP Paribas B.V. är Edwin Herskovic, Erik Stroet, Folkert van Asma, Richard Daelman, Geert Lippens och Matthew Yandle.

Emittentens lagstadgade revisorer

Emittentens revisor är Deloitte Accountants N.V. Deloitte Accountants N.V. är en oberoende publik redovisningsbyrå i Nederländerna som är registrerad hos NBA (Nederländse Beroepsorganisatie van Accountants).

Vilken är den finansiella nyckelinformationen avseende emittenten?

Finansiell nyckelinformation

Resultaträkning			
	År	År-1	
I (€)	31/12/2022	31/12/2021	
Rörelseresultat	120,674	47,856	
Balansräkning			
	År	År-1	
I (€)	31/12/2022	31/12/2021	
Finansiell nettoskuld (långfristig skuld plus kortfristig skuld minus kontanta medel)	94,563,113,054	87,075,921,726	
Balanslikviditet (omsättningsstillgångar/kortfristiga skulder)	1.0	1	
Skuldsättningsgrad (totala skulder/totala aktieägarkapitalet)	126,405	133,566	
Räntetäckningsgrad (rörelseintäkter/räntekostnader)	Inga räntekostnader	Inga räntekostnader	
Kassaflödesanalys			
	År	År-1	
I (€)	31/12/2022	31/12/2021	
Nettokassaflöde från den löpande verksamheten	-113,916	622,151	
Nettokassaflöde från finansieringsverksamhet	0	0	
Nettokassaflöde från investeringsverksamhet	0	0	

Anmärkningar i revisionsberättelsen

Inte tillämpligt. Revisionsberättelserna innehåller inga anmärkningar om den historiska finansiella informationen som ingår i Grundprospektet.

Vilka är de huvudsakliga riskerna som är specifika för emittenten?

Inte tillämpligt. BNPP B.V. är ett rörelsedrivande bolag. BNPP B.V.:s kreditvärdighet är beroende av BNPP:s kreditvärdighet.

Avsnitt C – Nyckelinformation om värdepapperen

Vilka är värdepapperens viktigaste egenskaper?

Typ, kategori och ISIN

Emission av '3070 Marknadswarrant US Small & MicroCap'. ISIN-kod: NL00150021Q7.

Valuta / valör / nominellt belopp / antal emitterade värdepapper / värdepapperens löptid

Valutan för Värdepapperen är Svenska Kronor ("SEK"). Värdepapperen har inget nominellt belopp. Varje Teckningsoption har ett emissionspris på 12 900 SEK. Upp till 600 Värdepapper kommer att emitteras. Värdepapperen kommer att slutavvecklas automatiskt den 14 juni 2029. Varje Teckningsoption ger innehavaren rätt att erhålla ett kontantbelopp (om något) den 27 juni 2029 ("Avvecklingsdatum").

Rättigheter förenade med värdepapperen

Negativåtagande – Villkoren för Värdepapperen kommer inte att innehålla någon bestämmelse om negativåtagande.

Uppsägningsgrunder – Villkoren för Värdepapperen kommer inte att innehålla någon bestämmelse om uppsägningsgrunder.

Tillämplig lag – Värdepapperen styrs av engelsk lag.

Syftet med denna produkt är att ge dig avkastning baserat på en underliggande fonds utveckling. På Avvecklingsdatumet kommer du att få följande för varje Teckningsoption:

- Om strategins Slutliga nivå är större än eller lika med strategins Ursprungliga nivå: en kontant betalning som motsvarar det Nominella beloppet multiplicerat med G% av Resultatet.
- Om strategins Slutliga nivå är lägre än strategins Ursprungliga nivå: kommer ingen betalning att ske och du kommer att förlora hela din investering.

Där:

- Strategins Resultat är Strategins Slutliga nivå dividerat med Strategins Ursprungliga nivå.
- Strategin beräknas återkommande varje dag under hela Teckningsoptionens löptid. Strategin syftar till att spegla den Underliggande Fondens utveckling med en mekanism för volatilitetskontroll om 20% per år med en syntetisk utdelning om 2,00%. Volatilitetskontrollen sker genom att justera viktfordelningen mellan den Underliggande Fonden och Referensräntan för att begränsa Strategins volatilitet till 20% per år (den maximala exponeringen av den Underliggande Fonden i Strategin är lika med 150%).
- Strategins Slutliga Nivå är det aritmetiska medelvärdet av Strategins nivå som observerats på Datumen för Genomsnittsberäkning.
- Strategins Ursprungliga nivå är Strategins nivå på Startdatumet.
- G% är ett procenttal lika med 100 procent och ska inte vara mindre än 80 procent.

Startdag	14 juni 2024
Emissionsdag	27 juni 2024
Avtalsdag	27 juni 2029
Slutdag	14 juni 2029
Exercise Datum	14 juni 2029

Emissionskurs	SEK 12,900
Valuta	SEK
Nominellt belopp (per produkt)	SEK 100,000
Automatisk Exercise	Tillämplig
Exercise stil	Europeisk stil

Slutlig(a) dag(arna) för genomsnittsbekräkning	14 december 2028, 15 januari 2029, 14 februari 2029, 14 mars 2029, 16 april 2029, 14 maj 2029 och 14 juni 2029
---	--

Referensränta
3 månader STIBOR

Underliggande	Bloomberg kod
Didner & Gerge US Small & Microcap	DGUSSMP SS Equity

I produktvillkoren anges att om vissa exceptionella händelser inträffar kan (1) justeringar göras i produkten och/eller (2) Emittenten av produkten säga upp produkten i förtid.

Dessa händelser är specificerade i produktvillkoren och gäller huvudsakligen den Underliggande, produkten och produktens Emittent. Den avkastning (om någon) som du får vid en sådan förtida uppsägning kommer sannolikt att skilja sig från de scenarier som beskrivits ovan och kan vara mindre än det belopp du investerade.

Alla inlösen som beskrivs i detta dokument (inklusive potentiella vinster) är beräknade på grundval av det Underliggande Värde, exklusive kostnader, sociala avgifter och skatt som är tillämpliga på denna typ av investering.

Möten – Villkoren för Värdepapperen kommer att innehålla bestämmelser om kallande till möten för innehavare av sådana Värdepapper rörande frågor som påverkar deras intressen i allmänhet. Dessa bestämmelser tillåter definierade majoriteter att binda alla innehavare, inklusive innehavare som inte deltog eller röstade vid det relevanta mötet och innehavare som röstade annorlunda än majoriteten.

Innehavarnas representant – Ingen representant för Innehavarna har utsetts av Emittenten.

Värdepapperens senioritet

Värdepapperen är icke-efterställda och icke-säkerställda förpliktelser för Emittenten och rankas *pari passu* sinsemellan.

Inskränkningar i rätten att fritt överlåta Värdepapperen

Det finns inga inskränkningar i rätten att fritt överlåta Värdepapperen.

Utdelning eller utbetalningspolicy

Inte tillämpligt.

Var kommer värdepapperen att handlas?

Upptagande till handel

Ansökan om att Värdepapperen ska tas upp till handel på NGM Nordic MTF kommer att göras av Emittenten (eller för dess räkning).

Omfattas värdepapperen av en garanti?

Garantins art och omfattning

Förpliktelserna under garantin är seniora prioriterade förpliktelser (i den mening som avses i artikel L.613-30-3-I-3° i den franska Code monétaire et financier) och icke-säkerställda förpliktelser för BNPP och kommer att rankas *pari passu* med samtliga dess nuvarande och framtida seniora prioriterade förpliktelser och icke-säkerställda förpliktelser, med förbehåll för de undantag som från tid till annan kan vara tvingande enligt fransk lag.

Vid händelse av en bail-in av BNPP men inte BNPP B.V., ska BNPP:s förpliktelser och/eller belopp som BNPP är skyldig enligt garantin minska för att återspegla varje sådan ändring eller minskning som tillämpas på BNPP:s skulder till följd av att en relevant tillsynsmyndighet tillämpar en bail-in av BNPP (även i en situation där Garantin i sig inte är föremål för en sådan bail-in).

Garanten garanterar ovillkorligen och oåterkalleligt till varje Innehavare att, om BNPP B.V. av någon anledning inte betalar något belopp som ska betalas av BNPP B.V. eller fullgör någon annan förpliktelse avseende något Värdepapper på den dag som anges för sådan betalning eller fullgörelse kommer Garantin, i enlighet med Villkoren, betala den summan i den valuta i vilken sådan betalning förfaller i omedelbart tillgängliga medel eller, i förekommande fall, fullgöra eller se till att den relevanta förpliktelsen fullgörs på förfalldatumet för en sådan fullgörelse.

Beskrivning av garanten

Värdepapperen kommer att garanteras ovillkorligt och oåterkalleligt av BNP Paribas ("BNPP" eller "Garanten") i enlighet med ett garantiavtal under engelsk lag som BNPP undertecknat den 31 maj 2023 ("Garantin").

Garanten bildades i Frankrike som en société anonyme enligt fransk lag och innehar banklicens och har sitt huvudkontor på 16, boulevard des Italiens - 75009 Paris, Frankrike. LEI-kod: ROMUWSFPU8MPRO8K5P83.

BNPP:s långfristiga kreditbetyg är A+ med stabila utsikter (S&P Global Ratings Europe Limited), Aa3 med stabila utsikter (Moody's Investors Service Ltd.), AA- med stabila utsikter (Fitch Ratings Ireland Limited) (vilket är det långfristiga kreditbetyg som Fitch Ratings Ireland Limited har tilldelat BNPP:s seniora prioriterade skuld) och AA (lägt) med stabila utsikter (DBRS Rating GmbH) och BNPP:s kortfristiga kreditbetyg är A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited.) och R-1 (medel) (DBRS Rating GmbH).

BNP Paribas' organisation är baserad på tre verksamhetsområden: Corporate & Institutional Banking (CIB), Commercial, Personal Banking & Services (CPBS) och Investment & Protection Services (IPS).

Corporate & Institutional Banking (CIB): Globala Banktjänster, Globala Marknader och Värdepapperstjänster.

Commercial, Personal Banking & Services (CPBS):

- *Commercial & Personal Banking i euroområdet:* Commercial & Personal Banking i Frankrike (CPBF), BNL banca commerciale (BNL bc), Commercial & Personal Banking i Italien, Commercial & Personal Banking i Belgien (CPBB), Commercial & Personal Banking i Luxemburg (CPBL).

- *Commercial & Personal Banking utanför euroområdet, organiserad kring:* Europa-Medelhavsområdet, vilket täcker Commercial & Personal Banking utanför euroområdet, särskilt i centrala och östra Europa, Turkiet och Afrika.

- *Specialised Businesses:* BNP Paribas Personal Finance, Arval och BNP Paribas Leasing Solutions, New digital business lines ((särskilt Nickel, Floa, Lyf) och BNP Paribas Personal Investors.

Investment & Protection Services (IPS): Försäkring (BNP Paribas Cardif), förmögenhets- och kapitalförvaltning: BNP Paribas Asset Management, BNP Paribas Real Estate, BNP Paribas Principal Investments (förvaltning av BNP Paribas Group:s portfölj av onoterade och noterade industriella och kommersiella investeringar) och BNP Paribas Wealth Management.

Per den 31 december 2023 var huvudaktieägare är Société Fédérale de Participations et d'Investissement ("SFPI") ett public-interest société anonyme (publikt aktiebolag) som agerar på uppdrag av den belgiska regeringen och som äger 5,5 procent av aktiekapitalet, BlackRock Inc. som innehar 6,9 procent av aktiekapitalet, Amundi som innehar 5,4 procent av aktiekapitalet och Storhertigdömet av Luxemburg som äger 1,1 procent av aktiekapitalet.

Finansiell nyckelinformation för bedömningen av Garantens förmåga att fullgöra sina åtaganden enligt garantin

Från och med den 1 januari 2023 har BNP Paribas Groups försäkringsbolag tillämpat IFRS 17 "försäkringsavtal" och IFRS 9 "finansiella instrument". Resultaten för 2022 har återställts för att ta hänsyn till genomförandet av IFRS 17 och IFRS 9 för försäkringsföretag.

Resultaträkning				
	År	År-1	År-2	
I miljoner €	31/12/2023	31/12/2022	31/12/2021	
Räntenetto	19 058	20 933	19 238	
Nettoavgift och provisioner	9 821	10 165	10 362	
Nettovinst på finansiella instrument	10 440	9 449	7 777	
Intäkter	45 874	45 430	43 762	
Kostnad för risk	-2 907	-3 003	-2 971	
Andra nettoförluster för risk på finansiella instrument	-775			
Rörelseresultat	11 236	12 563	11 325	
Nettoresultat hänförligt till aktieägare	10 975	9 848	9 488	
Resultat per aktie (i €)	8,58	7,52	7,26	
Balansräkning				
	År	År-1	År-2	
I miljoner €	31/12/2023	31/12/2022	31/12/2021	
Totala tillgångar	2,591 499	2 663 748	2 634 444	
Skuldförbindelser	275 245	220 937	220 106	
Av vilka medelfristiga prioriterade skuldförbindelser föredras	84 821*	58 899*	78 845*	
Mindre prioriterade skulder	25 478	24 832	25 667	
Lån och kundfordringar (netto)	859 200	857 020	814 000	
Insättningar från kunder	988 549	1 008 056	957 684	
Eget kapital (koncernandel)	123 742	121 237	117 886	
Tvivelaktiga lån/bruttoresultat**	1,7%	1,7%	2,0%	
Kärnprimärkapitalrelation	13,2%	12,3%	12,9%	
Total kapitalrelation	17,3%	16,2%	16,4%	
Hävstångsmått	4,6%	4,4%	4,1%	

(*) Regleringsområde

(**) Osäkra lån (steg 3) till kunder och kreditinstitut, ej avdragna från garantier, i balansräkningen och utanför balansräkningen och inklusive skuldförbindelser värderade till upplupet anskaffningsvärde eller till verkligt värde via eget kapital (exklusive försäkring) och redovisat på utestående bruttolån till kunder och kreditinstitut, i balansräkningen och utanför balansräkningen och inklusive skuldförbindelser värderade till upplupet anskaffningsvärde eller till verkligt värde via eget kapital (exklusive försäkring).

De mest väsentliga riskfaktorer som hänför sig till garanten

1. En väsentlig ökning av nya avsättningar eller ett underskott i förhållande till tidigare bokförda avsättningar som är exponerade för kreditrisker och motpartsrisker skulle kunna påverka BNP Paribas Group:s resultat i verksamheten och finansiella ställning negativt
2. BNP Paribas-koncernens riskhanteringspolicyer, förfaranden och metoder kan exponera den för oidentifierade eller oförutsedda risker som kan leda till materialförluster.
3. BNP Paribas Group kan drabbas av väsentliga förluster i sin handels- och investeringsverksamhet på grund av marknadsfluktuationer och volatilitet

4. BNP Paribas Group:s tillgång till och kostnader för finansiering kan påverkas negativt av återkommande finanskriser, försämrade ekonomiska förhållanden, nedgraderingar av kreditbetyg, ökade utländska kreditspreadar eller andra faktorer
5. Negativa makroekonomiska och finansiella förhållanden har tidigare haft och kan i framtiden ha en betydande inverkan på BNP Paribas-koncernen och de marknader på vilka den verkar.
6. Lagar och regler som har antagits de senaste åren, särskilt som har antagits som en reaktion på den globala finanskrisen, samt nya lagförslag, kan materiellt inverka på BNP Paribas Group och den finansiella och ekonomiska miljön som den verkar i
7. Skulle BNP Paribas-koncernen misslyckas med att implementera sina strategiska objektiva eller med att uppnå sina publicerade finansiella objektiva, eller om dess resultat inte följer förväntade trender, kan marknadspriset på dess värdepapper påverkas negativt.

Vilka är nyckelriskerna som är specifika avseende värdepapperen?

Mest materiella riskfaktorer specifika till värdepapperen

Det finns också risker associerade med Värdepapperen, inklusive:

1. Risker relaterade till struktureringen av Värdepapperen (utbetalning):

Avkastningen på Värdepapperen beror på utvecklingen av den Underliggande Referensen och huruvida barriärfunktioner (knock-in eller knock-out) tillämpas. Investorerare kan exponeras för en partiell eller total förlust av deras investering.

2. Risker relaterade till den underliggande and dess avbrytande och justering:

Värdet av underliggande fondaktier eller andelar eller nivån av ett underliggande fondindex avseende Fond-Värdepapperen kommer att påverkas av investeringsstrategin avseende den relevanta fonden. Investeringsstrategin är ofta oklar och är inte alltid tillgänglig för allmänheten. Dessutom är fonder ofta illikvida och/eller icke reglerade. Om investeringsstrategin inte presterar som förväntat, finns det begränsade metoder för att komma ifrån direkta investeringar i fondaktier eller andelar. Värdet av fondaktierna eller andelarna eller nivån av fondindex är också exponerade för hur olika leverantörer av fondtjänster, särskilt investeringsrådgivaren, presterar. Med beaktande av dessa omständigheter, och i jämförelse med andra typer av instrument, så finns det en stor risk förknippad med en investering i Fond-Värdepapper att värdet av Värdepapperen kan påverkas negativt (och kan falla till noll) och att avkastningen kan vara mindre (och kan vara väsentligen mindre) än förväntat. Exponering för en fondaktie, liknande risker till en direkt fondinvestering, extraordinära fondhändelser kan ha en negativ effekt på värdet eller likviditeten av Värdepapperen.

3. Risker relaterade till handelsplatsen av Värdepapperen:

Priset för Värdepapperen kan påverkas av ett antal faktorer, inklusive, men inte begränsat till, det relevanta priset, värdet eller nivån av den Underliggande Referensen, tiden som kvarstår till dess att den schemalagda inlösendagen sker av Värdepapperen, den faktiska eller implicita volatiliteten associerad med den Underliggande Referensen och korrelations-risken av den Underliggande Referensen. Sannolikheten att värdet och priset för Värdepapperen kommer fluktuerar (antingen positivt eller negativt) beror på ett flertal faktorer, vilka investerare bör överväga noga innan de köper eller säljer Värdepapper.

4. Legala risker:

Villkoren för Värdepapperen innehåller bestämmelser för kallande till möten med innehavare av sådana Värdepapper rörande frågor som påverkar deras intressen i allmänhet. Dessa bestämmelser tillåter definierade majoriteter att binda alla innehavare, inklusive innehavare som inte deltog eller röstade vid det relevanta mötet och innehavare som röstade annorlunda än majoriteten.

Avsnitt D – Nyckelinformation om erbjudandet av värdepapper till allmänheten och/eller upptagande till handel på en reglerad marknad

Under vilka villkor och tidplan kan jag investera i dessa värdepapper?

Allmänna villkor, förutsättningar och förväntad tidplan för erbjudandet

Värdepapperen kommer att erbjudas till allmänheten från och med 22 april 2024 till och med den 29 maj 2024, förbehållet att erbjudandeperioden kan komma att förkortas eller förlängas.

Ansökan kommer att göras av Emittenten (eller på uppdrag av denne) för Värdepapperen att upptas till handel på NGM Nordic MTF.

Uppskattning av de totala kostnaderna för emissionen och/eller erbjudandet, inklusive uppskattade kostnader bekostade av investeraren från emittenten eller erbjudaren

Inga kostnader kommer att behöva erläggas av investerarna till Emittenten.

Vem är det som lämnar erbjudandet och/eller personen som ansöker om upptagande till handel?

Beskrivning av erbjudaren och/eller personen som ansöker om upptagande till handel

Erbjudaren: Strivo AB, Stora Badhusgatan 18-20, 411 21 Göteborg, Sverige. LEI-kod: 5493001PRPGL01F5SB56.

Person som ansöker om upptagande till handel: BNP Paribas Issuance B.V. ("Emittenten"), Herengracht 595, 1017 CE Amsterdam, Nederländerna (telefonnummer: +31(0)88 738 0000).

Varför upprättas detta prospekt?

Användning och uppskattad nettoanvändning av likviden

Nettolikviden från emissionen av Värdepapperen kommer att bli en del av de allmänna tillgångarna tillhörande Emittenten. Sådana tillgångar kan användas för att behålla positioner i optioner eller terminkontrakt eller andra hedging-instrument.

Uppskattad nettolikvid: upp till 60 000 000 SEK.

Garantiavtal (Underwriting-kontrakt)

Inget garantiavtal har ingåtts av Erbjudaren.

Mest väsentliga intressekonflikter gällande erbjudandet eller upptagande till handel

Förvaltaren och dess närstående bolag kan också ha deltagit i, och kan i framtiden komma att delta i, en investering- och/eller kommersiell banktransaktion med, och kan erbjuda andra tjänster för, Emittenten och Garanten samt deras respektive närstående bolag inom ramen för ordinarie verksamhet.

Olika enheter inom BNPP Group (inklusive Emittenten och Garanten) och Närstående Bolag åtar sig olika roller i samband med Värdepapperen, inklusive Emittenten av Värdepapperen och Beräkningsagenten av Värdepapperen och kan också komma att delta i verksamhet avseende handel (inklusive hedging-aktiviteter) avseende den Underliggande och andra instrument eller derivat-produkter baserade på eller relaterade till den Underliggande vilket kan ge upphov till potentiella intressekonflikter.

BNP Paribas Arbitrage S.N.C., som agerar som Förvaltare och Beräkningsagent är ett Närstående bolag till Emittenten och Garanten och potentiella intressekonflikter kan existera mellan BNP Paribas Arbitrage S.N.C. och innehavare av Värdepapper, inklusive avseende vissa beslut och bedömningar som Beräkningsagenten måste göra.

De ekonomiska intressena avseende Emittenten och BNP Paribas Arbitrage S.N.C. som Förvaltare och Beräkningsagent är potentiellt negativa för Innehavares intressen i egenskap av investerare i Värdepapperen.

Utöver vad som sagts ovan, så långt som Emittenten är medveten, har ingen person som varit involverad i emissionen av Värdepapperen något väsentligt intresse i erbjudandet, inklusive intressekonflikt.